INDEPENDENT ACCOUNTANT'S REPORT

To the Management of Codesmith, LLC

We have examined management of Codesmith, LLC's ("Codesmith") assertion that the accompanying schedule of Codesmith's data (NY campus) as related to the accompanying schedule Student Organization and Post-Graduation Employment Outcomes for the period between July 1, 2020 and December 31, 2020 is accurate and complete. Codesmith, LLC's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

1) Inquiries of Codesmith's Management about the existence of any changes which could modify the understanding made last reporting period (July 1, 2020 - December 31, 2020) regarding the Program itself and Student Graduation and Post-Graduation Employment outcomes.

2) Obtaining student and course related data (Enrollment in cohorts based on the Published Course Length, graduation dates, rates and post-graduation employment outcomes).

3) Examination and analysis of the aforementioned data through various means including but not limited to:

   a) Testing reported numbers and other data types for reasonableness.

   b) Ensuring that reported figures on spreadsheets used to build the CIRR report conform to books and Financial Statements which were subject to a CPA review. For example, matching the number of students reported on CIRR related spreadsheets to the number of students derived from tuition earned on books (split by cohort number) through which the completeness and existence assertions are satisfied.

   c) Verifying that the number of graduates included in the report relate to the reporting period (July 1, 2020 - December 31, 2020).

   d) Verifying the number of graduates who reported salary and employer information.

e) Direct request of confirmation from Graduates regarding Employment outcomes and observation of LinkedIn profiles (the population was divided based on reported Salary quartiles, parameters were linked to stats which make up the report and students with salaries falling in a range determined to significantly affect stats whether directly or indirectly were included in sample).

f) Calculation of the rate of graduates who completed the Course within 100% or 150% of the published course length of 93 days.

g) Calculating Employment rates based on the number of students who accepted offers of employment within 90 and 180 days of graduation.

h) Verifying student employment classification with respect to category and salary range.

In our opinion, management's assertion that the accompanying schedule of Codesmith's data (NY campus) as related to the accompanying schedule of Student Organization and Post-Graduation Employment Outcomes for the period between July 1, 2020 and December 31, 2020 is accurate and complete is fairly stated, in all material respects.

Banks, Finley White & Co.

Atlanta, Georgia
December 29, 2021

Codesmith New York City
Full-Stack Software Development

CIRR Outcomes Report
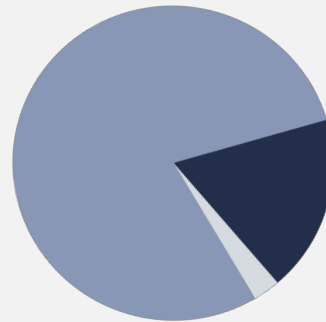H2 2020
Graduates Included in Report: **117**

How many students graduated on-time? **91.3%**

How many students graduated within 150% of program length? **95.3%**

What were the employment results for graduates?

180 Days After Completion

80.3% Employed In-Field
76.9% Full-Time Employee
0.9% Full-Time Apprentice / Contractor
1.7% Short-Term Contract / Part-Time
0.9% Started New Company

0.0% Could Not Contact

0.9% Not Seeking In-Field Employment
0.9% Employed out-of-field
0.0% Continuing to higher education
0.0% Not Seeking a Job

18.8% Still Seeking a Job In-Field

What median pay rate do graduates earn? $120,000

180 Days After Completion

Under $100K	$100K - $110K	$110K - $120K	$120K - $130K	$130K - $140K	Over $140K
14.5%	10.8%	16.9%	20.5%	13.3%	24.1%

What percentage of job obtainers reported salaries?

91.2%

What were the most frequent job titles for graduates?

47.9% Software Engineer
14.9% Senior Software Engineer
9.6% Full-Stack Engineer
9.6% Frontend Engineer
2.1% Backend Software Engineer

Codesmith New York City
Full-Stack Software Development
CIRR Outcomes Report
H2 2020

Report Information		
School Name	Codesmith	
Campus Location	New York City	
Program Name	Full-Stack Software Development	
Reporting Period	7/1/2020	12/31/2020
Published Course Length (in days, including weekends and holidays)	100	
Graduates Included in Report	117	
Graduation Requirements		
* Complete all course modules * Complete final project * Meet with career services counselor * Attend 2 school-sponsored career events during course		
Graduation Data		
How many students graduate within 100% of published program length (on-time)?	**91.3%**	
How many students graduate within 150% of published program length	95.3%	
Job Seekers		
How many students intended to seek in-field employment within 180 days of graduating?	97.5%	
How many students did not intend to seek in-field employment (returning to previous employer, no work authorization, continuing to further education, or self-enrichment)?	2.5%	
Employment Results	**90 days**	**180 days**
1. Employed in-field	**35.9%**	**80.3%**
1A. Full-time employee (30+ hours/week, 6+ months)	32.5%	76.9%
1B. Full-time apprenticeship, internship, or contract position (30+ hours/week, 3-6 months)	0.9%	0.9%
1C. Short-term contract, part-time position, freelance, or unknown length	1.7%	1.7%
1D. Started a new company or venture after graduation	0.9%	0.9%
2. Not seeking in-field employment	**0.9%**	**0.9%**
2A. Employed out-of-field	0.9%	0.9%
2B. Continuing to higher education	0.0%	0.0%
2C. Not seeking a job for health, family, or personal reasons	0.0%	0.0%
3. Still seeking a job in-field	**63.2%**	**18.8%**
4. Could not contact	**0.0%**	**0.0%**
Hired by School	**1.7%**	**3.4%**
What is the median annual base salary of graduates?	**$120,000**	**$120,000**
Under $100,000	14.7%	14.5%
$100,000-$110,000	11.8%	10.8%
$110,000-$120,000	14.7%	16.9%
$120,000-$130,000	23.5%	20.5%
$130,000-$140,000	14.7%	13.3%
Over $140,000	20.6%	24.1%
Percentage of job obtainers who reported salaries	100.0%	91.2%
What were the most frequent job titles for graduates?		
Software Engineer	47.9%	
Senior Software Engineer	14.9%	
Full-Stack Engineer	9.6%	
Frontend Engineer	9.6%	
Backend Software Engineer	2.1%	

The pink boxes represent the "canonical" number, which must be the most prominent number a school uses in its advertising.