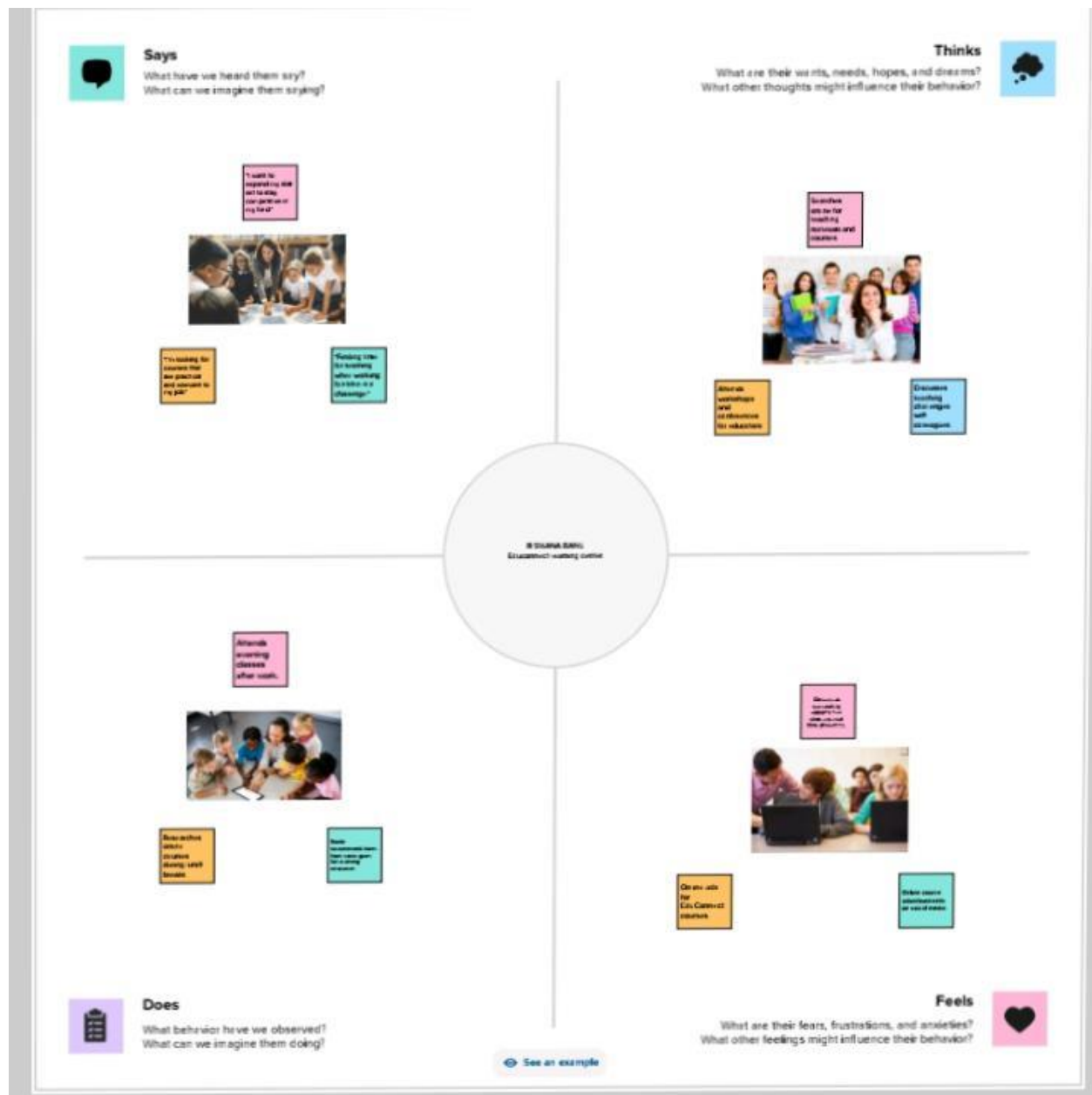


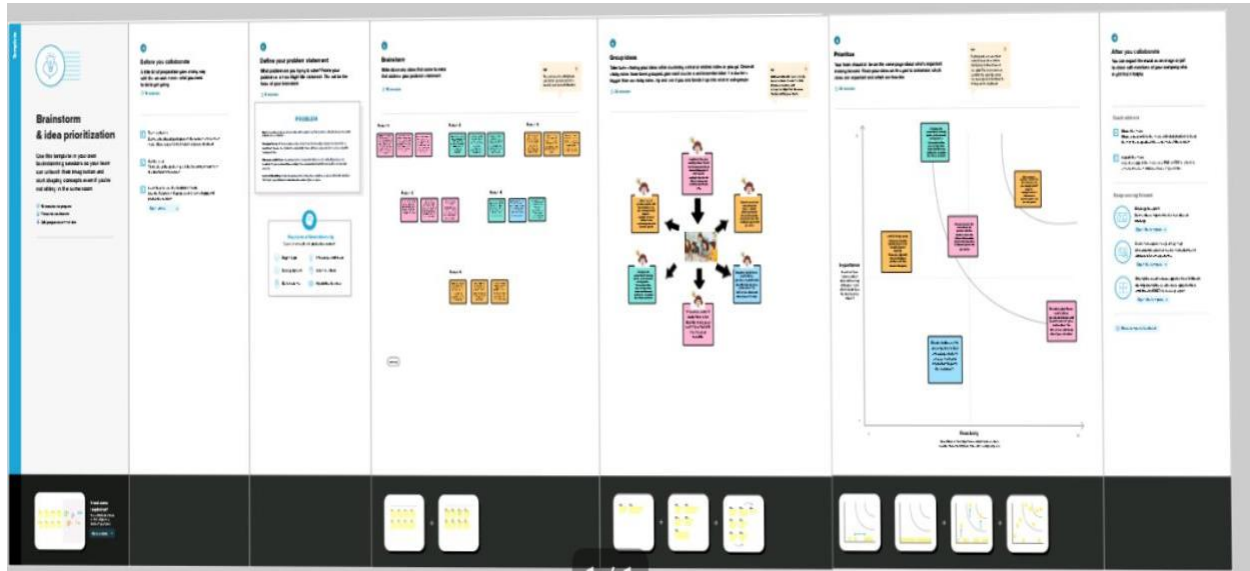
## INTRODUCTION:

EduConnect Learning Center, an educational institution, uses Zoho Books to manage their donations, track expenses, and handle grant finances. They can generate donor receipts, track expenses related to educational programs, and generate financial reports. Zoho Books helps them maintain financial transparency and accountability.

## EMPATHY MAP:



## BRAINSTORM AND PRIORITIZATION:



## RESULT:

## PROFIT AND LOSS:

### Educonnect learning center

#### Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
<b>Operating Income</b>	
Sales	22,50,000.00
<b>Total for Operating Income</b>	<b>22,50,000.00</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,10,000.00
<b>Total for Cost of Goods Sold</b>	<b>1,10,000.00</b>
<b>Gross Profit</b>	<b>21,40,000.00</b>
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
<b>Total for Operating Expense</b>	<b>11,05,000.00</b>
<b>Operating Profit</b>	<b>10,35,000.00</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>10,35,000.00</b>

BALANCE SHEET:

Educonnect learning center

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<strong>Assets</strong>	
<strong>Current Assets</strong>	
<strong>Cash</strong>	
Petty Cash	5,000.00
<strong>Total for Cash</strong>	<strong>5,000.00</strong>
<strong>Bank</strong>	
ICICI Bank-001	24,97,200.00
<strong>Total for Bank</strong>	<strong>24,97,200.00</strong>
<strong>Other current assets</strong>	
Input Tax Credits	0.00
Input CGST	18,900.00
Input SGST	18,900.00
<strong>Total for Input Tax Credits</strong>	<strong>37,800.00</strong>
<strong>Total for Other current assets</strong>	<strong>37,800.00</strong>
<strong>Total for Current Assets</strong>	<strong>25,40,000.00</strong>
<strong>Total for Assets</strong>	<strong>25,40,000.00</strong>
<strong>Liabilities &amp; Equities</strong>	
<strong>Liabilities</strong>	
<strong>Current Liabilities</strong>	
Salary Payable	10,00,000.00
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00
<strong>Total for GST Payable</strong>	<strong>4,05,000.00</strong>
<strong>Total for Current Liabilities</strong>	<strong>14,05,000.00</strong>
<strong>Total for Liabilities</strong>	<strong>14,05,000.00</strong>
<strong>Equities</strong>	
Capital Stock	1,00,000.00
Current Year Earnings	10,35,000.00

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Account	Total
Total for Equities	11,35,000.00
Total for Liabilities & Equities	25,40,000.00

## ADVANTAGES

**User-Friendly Interface:** Zoho Books has an intuitive and user-friendly interface that makes it easy for business owners and accountants to navigate and use the software.

**Cloud-Based:** It is a cloud-based solution, allowing you to access your financial data from anywhere with an internet connection, making it convenient for remote work and collaboration.

## DISADVANTAGES:

**Limited Features:** Compared to some more comprehensive accounting software solutions, Zoho Books may have fewer advanced features and customization options.

**Learning Curve:** While the interface is user-friendly, there can still be a learning curve for those who are new to accounting software, especially for complex accounting tasks.

## CONCLUSION:

It was a wonderful learning experience working on this project. this project took us through the various phases of accounting project and gave us a real understanding the accounting.