Ideation Phase
Define the Problem Statements

Date	15 April 2025
Team ID	SWTID1743344524
Project Name	Personal Expense Tracker App
Maximum Marks	2 Marks

Problem Statement (PS-1)

- **I am: a busy professional who has limited time to manage finances.**

- **I'm trying to: efficiently track and monitor my daily expenses and income.**

- **But: I currently rely on manual methods like spreadsheets, which are time-consuming and prone to errors.**

- **Because: these outdated methods do not provide real-time updates or insightful analytics.**

- **Which makes me feel: stressed and uncertain about my financial decisions.**

Problem Statement (PS-2)

- **I am: a detail-oriented budget planner who values financial clarity.**

- **I'm trying to: gain comprehensive insights into my spending habits and quickly identify areas to cut costs.**

- **But: I struggle with organizing and analyzing scattered transaction data from various sources.**

- **Because: traditional tools do not offer a centralized, automated platform for expense tracking and categorization.**

- **Which makes me feel: frustrated and overwhelmed by the complexity of managing my finances manually.**