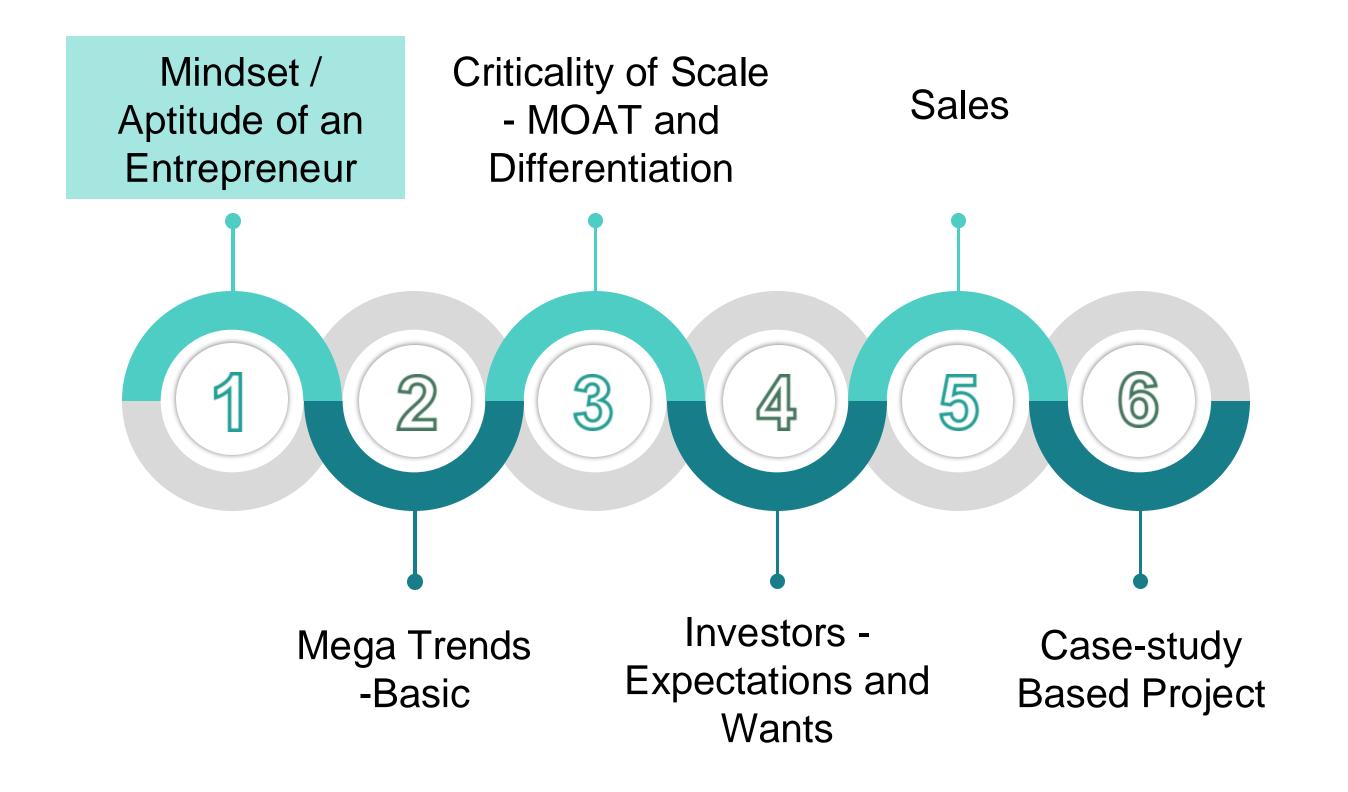
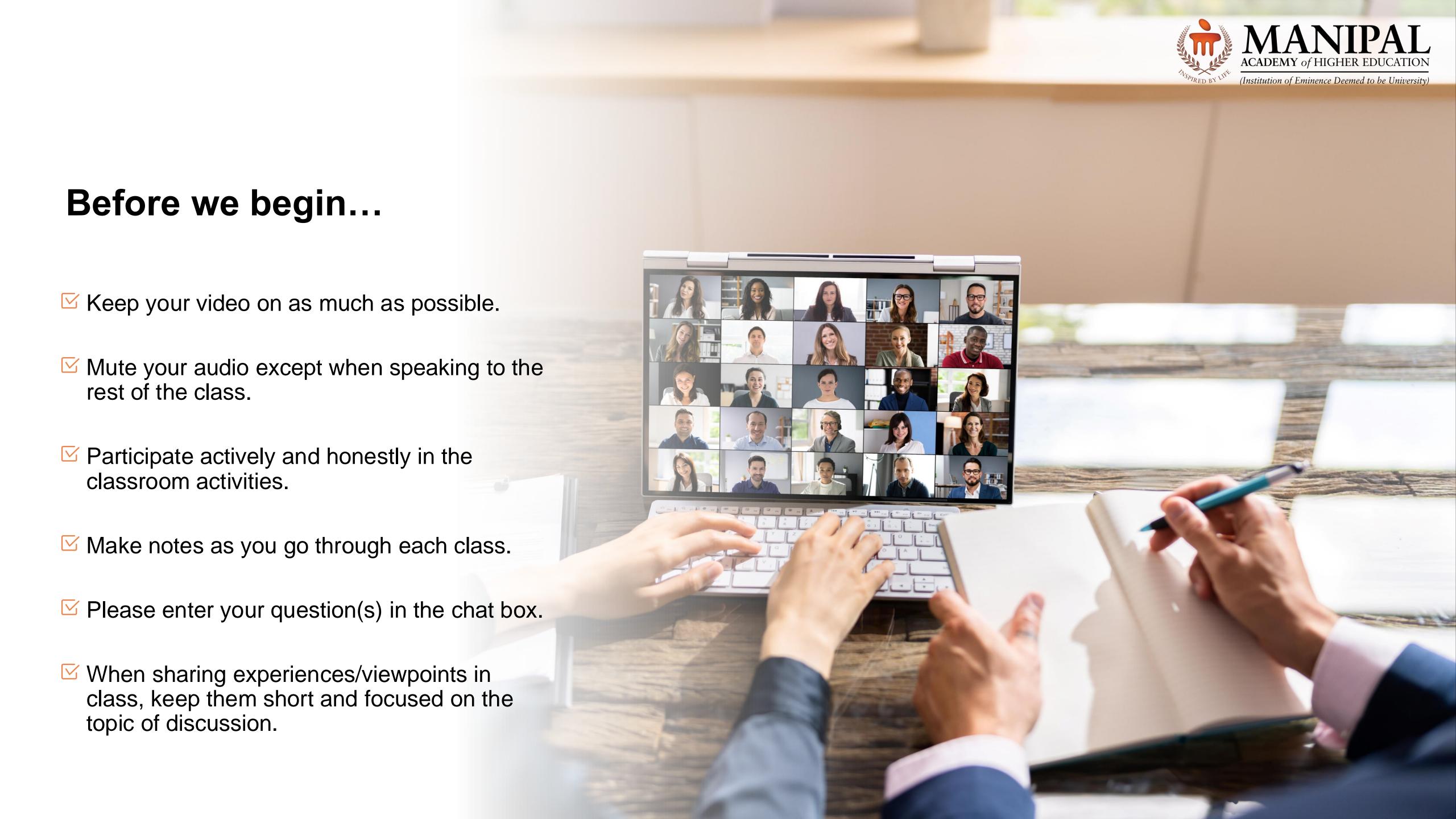
#### Semester 1





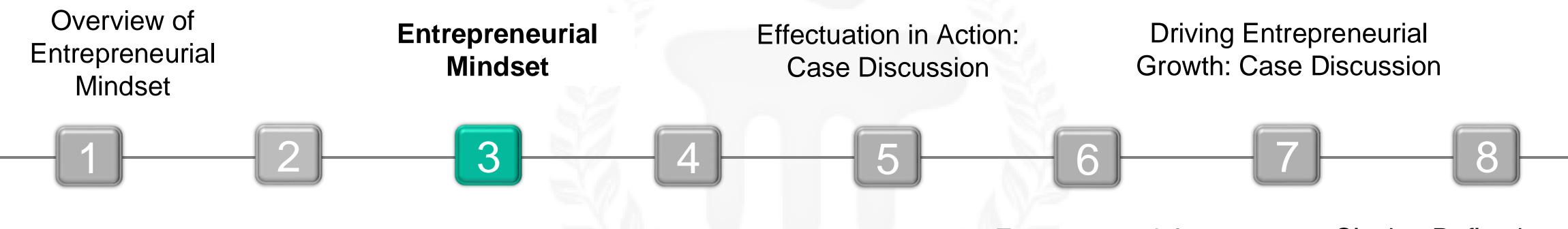
# Mindset / Aptitude of an Entrepreneur

Geetha Krishnan



#### Session Plan - Mindset of an Entrepreneur





**Growth Mindset** 

Entrepreneurship in Action: Effectuation

Entrepreneurial
Tools: Business
Model Canvas and
Lean Canvas

Closing Reflections +
Fireside Chat with an
Entrepreneur



# **Activity 1**





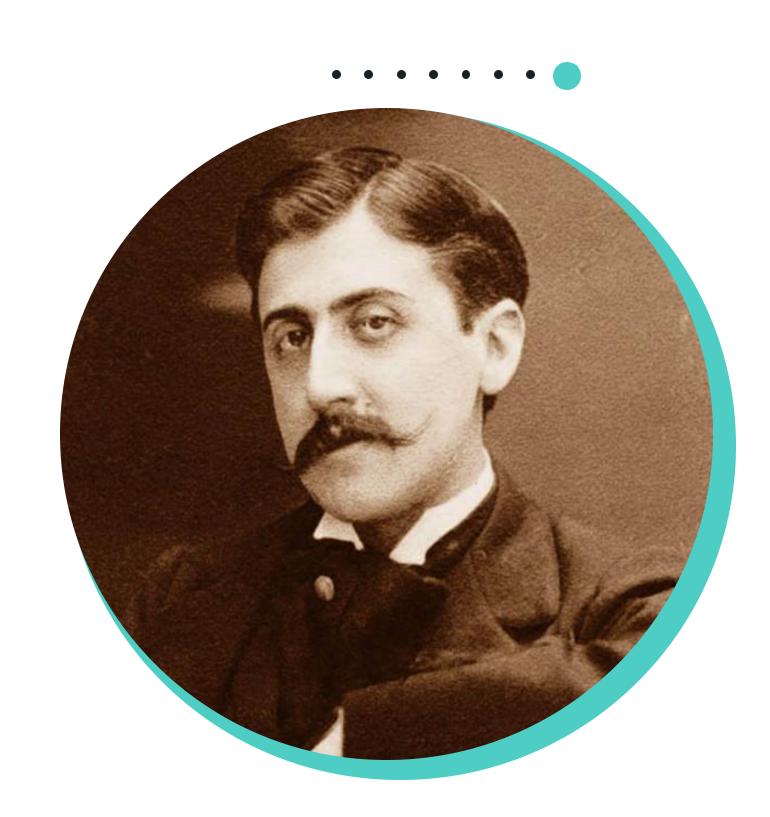
#### What does Entrepreneurial Mindset mean to you?

Please enter all words that come to your mind on the poll.



#### Entrepreneurial Mindset: The Essence





The real act of discovery consists not in finding new lands but in **seeing with new eyes**.

**Marcel Proust** 

#### Entrepreneurial Mindset - An Integrated Definition



• • • • • •

A cognitive perspective that enables an individual

to create value

by creating / recognising and acting on opportunities

making decisions with limited information

and remaining adaptable and resilient

in conditions that are often uncertain and complex.

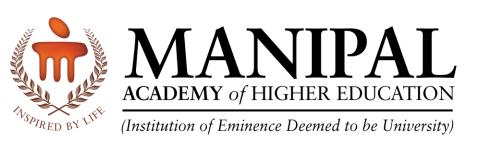




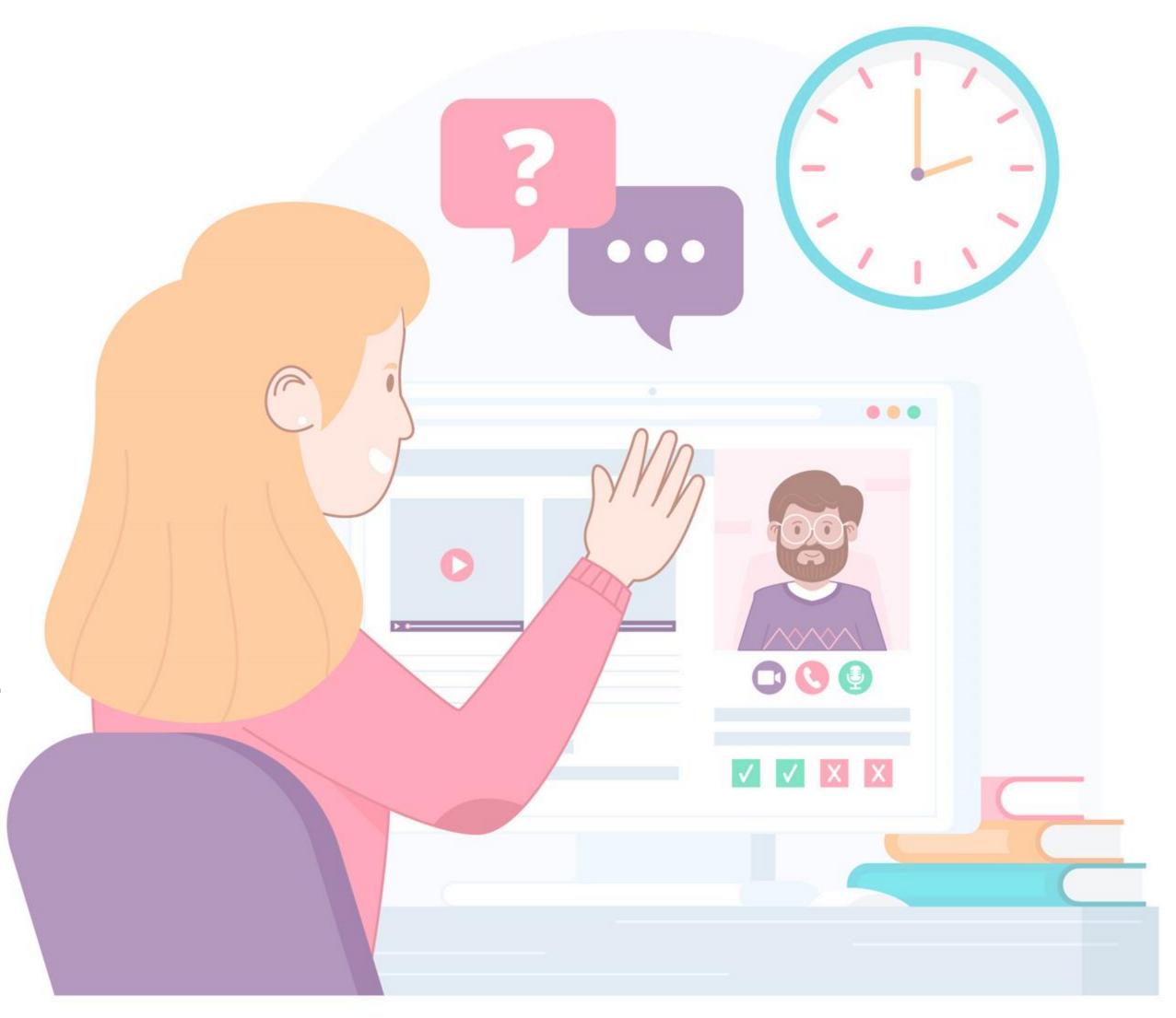
#### **Activity 2**

Entrepreneurial Mindset Questionnaire





- ☑ Answer honestly; there are no correct or wrong answers.
- ☑ Do not discuss the questions or your responses with anyone.
- ☑ Do not take too much time to answer the questions.
- Finish the entire questionnaire in one sitting.
- This is not an assessment or an evaluation of you.
- ☑ The objective is to reflect on your entrepreneurial mindset.
- Your filled-in questionnaire will not be shown to anyone else.



#### Entrepreneurial Mindset Questions



Personality Traits	Skills
I'm uncomfortable when expected to follow others' rules.	I'm focused on the long term.
I find it boring to work on clearly structured tasks.	Sometimes ideas just bubble out of me.
I like to stand out from the crowd.	I have a reputation for being able to take an idea and make it work.
I'm willing to take a certain amount of risk to achieve real success.	I am a self-confident person.
I tend to make decisions quickly.	Even when things aren't going well, I look on the bright side.
I'm passionate about the work that I do.	I do not give up easily.
I want to be the best at what I do.	I'm sensitive to others' feelings.

#### Entrepreneurial Mindset



Personality Traits	Skills
Independence	Future Focus
Preference for Limited Structure	Idea Generation
Nonconformity	Execution
Risk Acceptance	Self-Confidence
Action Orientation	Optimism
Passion	Persistence
Need to Achieve	Interpersonal Sensitivity



## **Activity 3**

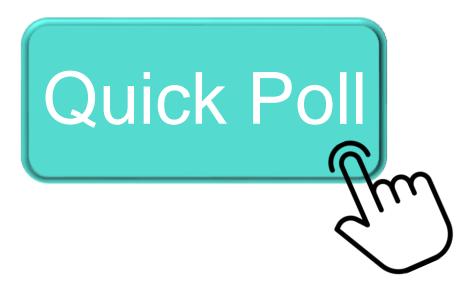
Think of this course





# Why did you enrol into this course? What is the opportunity you see from this course?

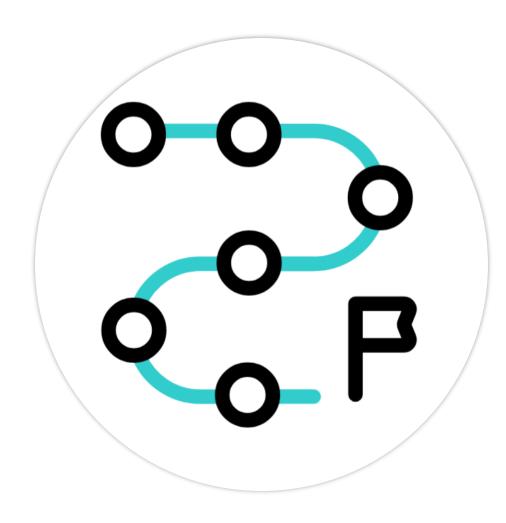
Please enter all words that come to your mind on the poll.







People Orientation



Purpose Orientation



Learning Orientation



#### People Orientation

Being Inclusive and Open

Open to the views and opinions of all stakeholders

Involving all stakeholders in solution-finding

Thinking for everyone's good

Being positive and appreciative

Keeping a positive outlook even when the going is tough

Being appreciative of contributions





#### **Purpose Orientation**

Being focused on purpose / intention

A ldentifying and stating the overall mission

Aligning every stakeholder with the overall mission

Keeping the mission in the face of short-term challenges

Being patient with the journey

Sustaining in the face of hurdles

Sustaining long years to see results

Being patient with stakeholder challenges



#### Learning Orientation

Listening and picking signals from all round

- Listening to inputs from all sources
- Using technology to source all kinds of insights
- Ensuring everyone is heard

Experimenting and risk-taking

- Trying experiments with the intent to learn
- Constantly prodding for improvement even from failures



## Activity 4

Mid-life Recess





Today, in India, it is usual to finish your education, go to work, work till 60-65, and then retire.

➤ What if everyone "took a break" in the middle of their career years? Imagine if everyone "went on sabbatical" when they turned 45, then returned to the workforce at 50 and worked till 65-70.



#### What would some new products and services be?

Please enter all words that come to your mind on the poll.





#### What are some jobs that could get created?

Please enter all words that come to your mind on the poll.



# HAPPY LEARNING!