

Statement of Financial position, Current/ non-current	Actuals/Omani Rial/Audited	
	Standalone 31/12/2024	Standalone 31/12/2023
STATEMENT OF FINANCIAL POSITION		
CONSOLIDATED AND SEPARATE		
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	5,425,715	4,121,744
Right-of-use assets	503,348	555,465
Other non-current financial assets	40,354	
Total non-current assets	5,969,417	4,677,209
CURRENT ASSETS		
Current inventories	1,747,713	1,771,961
Trade and other current receivables	862,683	710,356
Cash and bank balances	404,907	638,972
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	3,015,303	3,121,289
Total current assets	3,015,303	3,121,289
Total assets	8,984,720	7,798,498
EQUITY AND LIABILITIES		
EQUITY		
Issued capital	6,250,000	6,250,000
Statutory reserve	371,658	370,078
Retained earnings (accumulated Losses)	(129,793)	(144,016)
Total equity	6,491,865	6,476,062
LIABILITIES		
NON-CURRENT LIABILITIES		
NON-CURRENT PROVISIONS		
Non-current provisions for employee benefits	189,857	177,325
Non-current provision for abandonment and site restoration	144,053	17,755
Total non-current provisions	333,910	195,080
Borrowings, non current	672,182	
Non-current lease liabilities	482,386	553,274
Deferred tax liabilities	130,855	127,395
Total non-current liabilities	1,619,333	875,749
CURRENT LIABILITIES		
CURRENT PROVISIONS		
Trade and other current payables	417,753	382,587
Borrowings, current	387,803	
Current lease liabilities	66,646	62,780
Current tax liabilities, current	1,320	1,320
Total current liabilities other than liabilities included in disposal groups classified as held for sale	873,522	446,687
Total current liabilities	873,522	446,687
Total liabilities	2,492,855	1,322,436
Total equity and liabilities	8,984,720	7,798,498
Number of outstanding shares	62500000	62500000
Net assets per share	0.104	0.104

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Actuals/Omani Rial/Audited	
	Standalone 31/12/2024	Standalone 31/12/2023
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES		
CONSOLIDATED AND SEPARATE		
ASSETS		
NON-CURRENT ASSETS		
EXPLORATION AND EVALUATION ASSETS		
INVESTMENT ACCOUNTED FOR USING EQUITY METHOD		
INVESTMENT PROPERTIES		
INVESTMENT PROPERTIES AT COST		
INVESTMENT PROPERTIES AT FAIR VALUE		
OTHER NON-CURRENT NON-FINANCIAL ASSETS		
CURRENT ASSETS		
INVENTORIES		
Raw materials	1,658,176	1,632,917
Finished goods	490,906	601,647
Current spare parts	290,537	296,726
Allowance for slow moving and obsolete inventories	691,906	759,329
Total inventories, current	1,747,713	1,771,961
TRADE AND OTHER CURRENT RECEIVABLES		
Accounts receivables	743,975	623,753
PREPAYMENTS, ADVANCES AND ACCRUED INCOME		
Prepayments	40,021	39,982
Advances	4,464	11,896
Total prepayments and accrued income	44,485	51,878
Other receivables	230,476	127,956
Allowance for expected credit losses	156,253	93,231
Total trade and other current receivables	862,683	710,356
CASH AND CASH EQUIVALENTS		
CASH		
Cash on hand	7,000	7,000
Balances with banks	397,907	116,860
Total cash	404,907	123,860
CASH EQUIVALENTS		
Total cash and cash equivalents	404,907	123,860

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 15 Feb 2025

Short-term deposits, not classified as cash equivalents		515,112
Total cash and bank balances	404,907	638,972
OTHER CURRENT NON-FINANCIAL ASSETS		
EQUITY		
OTHER RESERVES		
LIABILITIES		
NON-CURRENT LIABILITIES		
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS		
Employee End of Term Benefits, non current	189,857	177,325
Total non-current provisions for employee benefits	189,857	177,325
BORROWINGS, NON CURRENT		
Borrowings from banks and other financial institutions, non current	672,182	
Total borrowings, non current	672,182	
CURRENT LIABILITIES		
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS		
TRADE AND OTHER CURRENT PAYABLES		
Trade payable	330,284	312,803
ACCRUALS AND DEFERRED INCOME		
Other payables	87,469	69,784
Total trade and other current payables	417,753	382,587
BORROWINGS, CURRENT		
Borrowings from banks and other financial institutions, current	387,803	
Total borrowings, current	387,803	