

AGREED-UPON PROCEDURES REPORT ON COMPLIANCE OF CODE OF CORPORATE GOVERNANCE BY CONSTRUCTION MATERIALS INDUSTRIES SAOG

To the Shareholders of Construction Materials Industries SAOG

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting Construction Materials Industries SAOG (‘the Company’) in determining whether ‘Report on Corporate Governance’ prepared by the Board of Directors for the year ended 31 December 2024 is compliant with the Code of Corporate Governance for Public Listed Companies (‘the Code’) issued by the Financial Services Authority (‘FSA’) vide Circular No. E/4/2015 dated 22 July 2015 as amended vide Circular No. E/10/2016 dated 01 December 2016 (the “subject matter”) and may not be suitable for another purpose.

Responsibilities of the Board of Directors

The directors of the Company have prepared the Corporate Governance Report (“the report”) and remain solely responsible for it, and are also responsible for identifying and ensuring that the contents of the Report comply with the Code. The directors are also responsible for determining that the scope of the agreed-upon procedures is appropriate and sufficient for the purpose of the engagement.

Practitioner’s Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements of the International Ethics Standards Board for Accountants’ *International Code of Ethics for Professional Accountants*

(including International Independence Standards) (IESBA Code) and the independence requirements in Part 4A of the IESBA Code.

Our firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below on the subject matter, which were agreed upon with the Company in the terms of the Letter of Engagement dated 18 September 2024:

	Procedures	Findings
1	Obtain the report on corporate governance (‘the report’) issued by the Board of Directors and ascertain that it includes, as a minimum, all items and requirements suggested by FSA to be covered by the report, as detailed in Annexure 3 of the Code, by comparing the report with such suggested content in that Annexure.	<p>We obtained the report and compared it with the suggested content in Annexure 3 of the Code. We ascertained that the report includes, as a minimum, all items and requirements suggested by FSA to be covered by the report.</p> <p>No exceptions were noted in respect of the procedure performed.</p>
2	Obtain the details regarding areas of non-compliance with the Code identified by the Company’s Board of Directors for the year ended 31 December 2024.	<p>We observed that the Company’s Board of Directors has not identified any areas of non-compliance with the Code.</p> <p>Additionally, we obtained written representations from the directors that there were no other areas of non-compliance with the Code for the year ended 31 December 2024, of which they were aware.</p>

CROWE MAK GHAZALI LLC

Karl Jackson

Engagement Partner

Muscat, Sultanate of Oman

15 February 2025