

POLICY SCHEDULE (Sample Filled)

Policy Number: GS/MC/2025/000123

Insured Name: Mr. Paul Kurien

Emirates ID: 784-1990-9876543-3 (Fictional)

Driving Licence No.: DUB-2020123456 (Fictional)

Address: Villa 12, Street 5, Al Barsha 1, Dubai, UAE

Contact: Mobile: +971 50 111 2222 | Email: paul.kurien@example.ae

Vehicle: Toyota Camry, 2021 | Reg. Dubai D 12345 | VIN: JTNBB46KX12345678

Sum Insured: AED 85,000 (Agreed Value)

Coverage: Comprehensive (Own Damage + Third Party Liability + Personal Accident)

TPL Limit: AED 3,000,000 any one occurrence

Period of Insurance: 01-Oct-2025 to 30-Sep-2026

Premium: AED 2,200 inclusive of taxes & fees

Excess/Deductible: AED 1,000 per claim; AED 2,000 for under-21 drivers

Endorsements: Windscreen cover; Roadside Assistance; New Car Replacement (12 months)

Insured/You: The person or entity named in the Policy Schedule.

Insurer/We: GulfStar Insurance PJSC, the insurance provider.

Vehicle: The motor vehicle described in the Policy Schedule.

Policy: This contract, including the Schedule, Terms, Conditions, and Endorsements.

Third Party: Any person other than the Insured or the driver authorized by the Insured.

Accident: A sudden, unforeseen, and involuntary event causing damage or injury.

Geographical Area: United Arab Emirates (UAE), unless extended by endorsement.

A. Loss or Damage to Insured Vehicle

Covers accidental loss or damage to the insured vehicle due to collision, overturning, fire, theft, vandalism, or natural perils (storm, flood, etc.).

Includes reasonable towing costs following an accident.

Windscreen and glass damage covered up to AED 2,000 without excess.

Repair or replacement on market value or agreed value basis, whichever is specified.

B. Third Party Liability (TPL)

Covers legal liability to third parties for bodily injury or death, and property damage up to the limit stated in the Policy Schedule.

Includes legal defense costs incurred with insurer's consent.

Passenger liability is included as per UAE regulations.

C. Personal Accident Benefits

Provides cover for the driver (AED 100,000) and passengers (AED 25,000 each) for death or permanent disability due to an accident.

- Driving under influence of alcohol, drugs, or without valid UAE driving licence.
- Use of the vehicle for racing, rallying, or illegal activities.
- Mechanical or electrical breakdown, wear & tear, depreciation.
- Damage outside geographical limits unless extension is purchased.
- Nuclear risks, war, terrorism (unless specific cover purchased).
- Loss due to fraudulent acts or misrepresentation.

1. Duty of Disclosure: Insured must provide accurate information at inception and throughout the policy.
2. Premium Payment: Premium must be paid by due date; cover may be cancelled otherwise.
3. Claims Notification: Insurer must be notified within 24 hours of an accident or loss.
4. Subrogation: Insurer may recover costs from third parties responsible for the damage.
5. Salvage: Insurer retains right to salvage of damaged vehicle after total loss.
6. Cancellation: Either party may cancel with 7 days' notice; refund subject to short period rates.
7. Fraud: Any fraudulent claim will void the policy and may lead to prosecution.
8. Governing Law: This policy is subject to UAE laws and jurisdiction of UAE courts.

- No Claim Bonus (NCB) Protection: One claim allowed without affecting NCB.
- GCC Cover Extension: Coverage extended to GCC countries (per terms).
- Replacement Vehicle: Provision of a courtesy car for up to 7 days post-accident.
- Roadside Assistance Upgrade: Including battery boost, tyre replacement, lockout services.
- Personal Belongings Cover: Up to AED 3,000 for loss/damage of personal items inside the vehicle.
- Legal Assistance & Bail Bond: Up to AED 20,000 subject to local laws.

Declaration: This sample policy wording is fictional and adapted for illustrative purposes only.

All personal identifiers are fictional. This template incorporates common clauses from UAE motor insurance practice.

For binding coverage, please refer to an actual insurer-issued policy approved by the UAE Central Bank.

Signed: GulfStar Insurance PJSC (Fictional Insurer)

Date of Issue: 01-Oct-2025