**GIFT DEED**

This deed of gift made this \_\_\_\_\_\_ Day of \_\_\_\_\_\_\_\_\_\_(month) \_\_\_\_\_\_\_\_\_\_\_\_ (year) between;

Mr. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Age \_\_\_\_years,

Resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Hereinafter called the “Donor”) of the One part

And,

Mr/Miss \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Age \_\_\_\_ years,

Resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Hereinafter called the “Donee”) of the other part.

Witnesseth as follows:

1. In consideration of natural love and affection being son/daughter of Donor, the donor hereby assigns unto the donee sum of Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_ (amount) and to have and to hold the same unto the donee absolutely.
2. The possession of the Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_(amount) vide cheque No. \_\_\_\_\_\_\_\_Drawn on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , \_\_\_\_\_\_\_\_\_\_\_\_\_ Branch dated \_/\_/\_\_ hereinabove donated unto the donee and has been physically handed over to the donee as absolute owner before execution of this Gift Deed.
3. The said gift of the Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_(amount) has been accepted by Mr/Miss \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
4. The donor from this date reserves no right or interest on the said sum hereby gifted which shall from this day be the sole and exclusive property of the donee.
5. The property hereby gifted is the donor’s self-acquired property accumulated out of income earned and has full right and authority to dispose off it any manner he may think fit.

In witness whereof, the parties hereto have put their respective signatures on this deed of gift in presence of witnesses.

SIGNATURE, NAME AND Donor

ADDRESS OF THE WITNESS \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

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\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)