OR

(4)

### £34 ala gay alaut syacytl ac¥ ñ

Explain the law of Diminishing Return.

## ZàÎ Âà-3. Onê vở àm mhà qaêwmê à lãv vở àm yọ 'uà; à làu Ñê mà à yệ khải đã şự. yÑauma yç@nê vaam w qaêwmêaîaav vaam şyaçytla¢¥ n

What do you mean by fixed cost & variable cost. Explain it with the help of table and diagram.

# qaraêlamuaqama ¥wþ¥şyaaoşyaê rakaê yç"ua ; alau Ñ& elaşyı awlaxma; ab Syacytl ac¥ ñ

What do you mean by perfect and monopoly markets? Explain their characteristics.

## Zall Áa-4. ¥§ ýzáco § ýzón (¥§ ýzáco § ýzél žátt § ý) Zažmu aží ama yç "ua ; all au Ne? ¥§ ýzáco § ýzél žátt § ý Zààmuà@amà §yl. âw làxmà; àbsyacog bsylak ¥ ñ

What do you mean by monopolistic competition? Explain its characteristics.

OR

# ¡ Ìqàào§yêÊ yç¨uà ¡ àÎàu Ñ& ¡ Ìqàào§yêÊ §yâ w³àl§yʽà §yêmçÑ¥ ¢y§yL âw làxmà; àt şýacytl àt ¥ ñ

What do you mean by 'Oligopoly'? Give its classification and explain its characteristics.

## ZàÎ Âà-5. ÂởTÀ ¥WÞWÐMÂNŞÝ tKÀLà ŞÝL QÆSÀXÀ ÀÀQWÐMÂNŞÝ tKÀLà ŞÝ ÂÂOÀEŞÝ M¾WÐ **Syl Íuä<sup>©</sup>uà Sylâk¥ ñ**

Define nominal and real wages. Explain determination of real wages.

OR

# âwmʽa Şự yātàÂm £¾qàÀŞýmà ây÷àm ŞýL qå⁄àêÍuà©uà ŞýLâk¥ ñ

Explain the marginal productivity theory of Distribution.

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Roll No..... Total No. of Section Total No. of Printed Pages: 04

**Code No.: B-308(B)** 

# **Annual Examination - 2017** B.Com.-I **GROUP-III (APPLIED ECONOMICS)**

Paper - II

#### **BUSINESS ECONOMICS**

Max.Marks: 75 Min Marks: 25

: 03

Time: 3 Hrs.

#### h½þ'; 't¢Ày; âmvi ðá£ã ZáÎÂà Ñḍ âkÂÑ¢Ñv ŞýÊÂàà; âÂàwàuêÑèň h½þ'r't¢ vi Bàtếa Zàl Âà mnà h½b'y' tọ Aãi ê£ làtêau Zàl Âà Non h½b'; ' ŞýacyrycqÑvç Ñ∨ §vÊ¢ñ

Section 'A' comprising of 10 very short answer type question, is Note: compulsory. Section 'B' consists of short answer type questions and Section 'C' consists of long answer type questions. Section 'A' has to be solved first.

### h‰l-'i '(Section-'A')

### akakakayım ; am vi Elda za kab sự Elda ¥sự uà Aà; wà uà tộ **Api** (Answer the following very short-answer-type (1x10=10)questions in one or two sentences)

- ZáÎÂà-1. Şýltm mBà Zàl/ààvã Şý Zàtān ; Pà (m¾và) Şýa Âààt âvâh¥ ñ Write the main elements of Price Mechanism.
- ZálÁà-2. táfa §ýL vài §ýL tàq §ýa vála áváh¥ ñ Write the formula of measurement of Elasticity of Demand.
- ZáÎ Âà-3. £¾qàÂÂà ÄývÂà â§ýmÂàçZà§y㣠§ý ÑàmçÑ& Âààt âvâh¥ ñ How many types of production functions are there? Give names.
- ZáĨ Âà−4. qit alàçŞý ZààmÄyv Şý âwâs ÂÂà Ûyq âŞýmÂàçÑàạnçÑ& Âààt âvâh¥ ñ How many types of returns to scale are there? Write name.
- Zál Áa-5. và am Sya wad Syê ya Sylak ¥ ¥wb Aàat avah ¥ ñ Give the classification of costs and name them.

# ZàlÂà-6. Õàgà mnà ytu §ý i ÂàäyàÊ ràkàÊ §ýa w²al§ýʽa §yÊ Âààt âvâh¥ ñ

Write the name and classification of market according to area and time.

ZaÎ Âà-8. Şýt tm Âàṇath Şý âŞýmÂàçZaŞýaÊ ÑàṇçÑ& Âàat âvâh¥ ñ
How many types of price leadership are there? Write their names.

(2)

Zall Aa-9. va a ka syl i ao a ka syl yw ant lua a syy ka syl ?

Who was the first to explain the modern theory of Rent?

ZáÎ Âà-10. ALIAK âŞýmÂàçZàŞŷâÊ Şý ÑàţnçÑê?

Give names of different types of Interest?

h% 'r'(Section-'B')

THA-yita to Api (Answer the following short-answer type questions with word limit 150-200) (5x5=25)

ZàÎ Âà-1. Şýltm mBà Zàl/ààvã Şýl yÄývmà Şýl âvâsÂÂà ÎàmàGŞýêçâvâh¥ ñ

Write the various conditions for successful working of price mechanism system.

OR

tafa §yî tầu yàqỗàmà §yî âwâsÂÂà ó@î/àwàþ§yâçâj Øà §yî yÑàumà yç ytlࢥ ñ

Explain the various degree of price elasticity of demand with diagram.

Lall Aà-2. £34 alla war: alaut \$yaçmaav \$ya \text{ \text{whaj (\text{ba \$y\left} y \text{Nauma ycytl ac\text{ \text{i}}} \text{ in } Explain the law of increasing returns with the help of table and diagram.

OR

yZàà¿qàÀ w§íáþ§ýL âwlaxmà¥ÝyÉĎáÄm tþytl ࢥ ñ

Explain in brief the characteristics of ISO-quants product curve.

ZàlÂà-3. j lq\$yâvã\à j àèym vởàm w\$ý j Pàiļkã \$ý 'U' j à\$y⣠\$yâ "uàþÑàṇà Ñ& ytlà¢\ i

Why is short period average cost curve of 'U' shape? Explain.

 $\mathbf{OR}$ 

ràkaê Şý ân $\theta$ maê ŞyâçZàs à<br/>ânvm ŞyêÂaçwàv $\phi$ çân $\theta$ âs Âlà m $\theta$ vày<br/>Şyâç $\phi$ t I à¢ $\phi$  ñ

 $Explain \ the \ various \ elements \ effecting \ the \ expansion \ of \ markets.$ 

OR

'âw§ýu vớ<br/>àm' yç''uà  $_{\rm i}$  âlàu Ñ& âw§ýu vớ<br/>ờm w £¾qàAÂa vớ<br/>ờm t<br/>ệ $_{\rm i}$  Inê Đq^ $_{\rm i}$ Şýlâk<br/>¥ ñ

What do you mean by 'Selling Cost'? Distinguish between selling and production cost.

ZàÎÂà−5. ¡ ààn§ý ∨ởàÀà w °|§ýà ∨ªàÀà t|¢; | InÊ Đq~þ§ýLâk¥ ñ

Distinguish between economic rent and contract rent.

OR

'vàs' §yā ''uà ¡ álàu Ñê ¢y§yLâvlà¤xmà; àþ§yāçÐq~þ§yLâk¥ ñ

What is meant by 'Profit'? Explain its characteristics.

h/// 'y'(Section-'C')

THÀ-YATA TỘ ÂM (Answer the following long-answer type questions with word limit 300-350) (8x5=40)

Tàl là-1. tal sýl vàj "uà Ne? tal sýl vàj sý alaoa sý mha sýl lua uà sýl k i n What is elasticity of demand? Explain the factors determining of elasticity of demand.

OR

i à<br/>ân§ý yt<br/>Đuà yç "uà i à<br/>làu Ñ& i à<br/>n§ý yt<br/>Đuà "uà<br/>þ£¾<br/>áhà Ñàmã Ñ& i à<br/>h§ý yt<br/>Đuà<br/>¥Ýmnà i n<br/>đàae §ý<br/>L là<br/>àhài à<br/>þ§ý<br/>a Âà<br/>àt âvâh¥ ñ

What do you mean by economic problem? Why does an economic problem arise? Write the economic problems and branches of Economics.

ZálÁa-2. röbpqitaláç§ý £34aAlá yç¨uà ¡ áláu Ñ& röbpqitaláç§ý £34aAlá yçvàs w Naálauáþ§jáçyiðálm tþytl ᢥ n

P.T.O.