

(10)

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Annual Examination - 2019

B. Com. Part - I

GROUP I (ACCOUNTING)

Paper - I

FINANCIAL ACCOUNTING

Max.Marks : 75

Time : 3 Hrs.

Min.Marks : 25

Vhi % [k.M 'v\* eanl vfry?kijh izu gftlgagy djuk vfuok; zg [k.M 'c\* eay?kijh c'u ,oa [k.M 'l\* eanl?kijh c'u g [k.M 'v\* dls l cl sigysgy dja

Note : Section 'A', containing 10 very short-answer-type questions, is compulsory. Section 'B' consists of short-answer-type questions and Section 'C' consists of long-answer-type questions. Section 'A' has to be solved first.

Section - 'A'

fuukdr vfry?kijh c'ula ds mijk ,d ;k nls okd; ka ea na  
Answer the following very short-answer-type questions in one or two sentences. (1x10=10)

c'u 1- fdUgha plj verZ l Ei fuk; ka dk uke crkb; A

Name any four intangible assets.

c'u 2- l ng [kkrk D; k gS

What is Suspense Account?

c'u 3- vk; xr 0; ; dks ifjHkr dhft, A

Define Revenue expenses.

c'u 4- nkj k yfkk izkkyh D; k gS

What is double entry system?

c'u 5- gkl D; k gS

What is depreciation?

P.T.O.

c'u 5- [; kfr D; k gS [; kfr ds e; kdu dh fof/k; ka dk l fki eao. ku dhft, A  
What is Goodwill? Give an explanation on the methods of valuation of Goodwill.

OR

A, B o C , d Qel eal k>nkj gA osykhkykhk cjkj ckVrs gA ml dk 31  
ekpl 2009 dks fpBBk fuEu gS%

A, B and C are partners in the firm. They share profits & losses equally.

Their Balance sheet as on 31<sup>st</sup> March 2009 :-

yunkj (Creditors)	32]000	cd (Bank)	4]000
fj toL Q.M (Reserve Fund)	9]000	e'khu (Machine)	20]000
int h (Capital)		Quhpj (Furniture)	8]000
A	8]000	nunkj (Debtors)	20]000
C	6]000	B dh int h (B's Capital)	3]000
	55]000		55]000

B ds fnokyh; k gkus ds dkj .k l k>nkjh dk fo?kVu gks x; kj tks Qel  
ds vi us \_\_.k ds Hkqrku ds fy, dN Hk nuses l efkz ugha gA e'khu ij  
15]000 : -( Quhpj ij 3]200 : -( nunkj ka l s 12]000 : -( ol y gq A yunkj ka  
dk Hkqrku 5% dVks h ij fd; k x; k gA Qel dh i f r dka eavko'; d [krs  
cukb; st cfd int h LFkk; h gka

mDr izu xku o ejsizkkyh lsgy dja

The Partnership is dissolved due to insolvency of B who is unable to  
contribute anything in the payment of his debt to the firm. Machinery  
released Rs. 15,000 and furniture Rs. 3,200; only Rs. 12,000 recovered  
from debtors. Creditors were paid at discount of 5%. Prepare the necessary  
account in the books of firm of capital is fixed.

Prepare the solution according to Garner and Murray method.

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(2)

Code No. : B-133

(9)

Code No. : B-133

ç'u 6- l p; dks ifjHkkf"kr dlf t, A

Define Reserve.

ç'u 7- ykHk ikflr vuqkr D; k g\$

What is Gaining Ratio?

ç'u 8- l k>nkjh l s vki D; k l e>rs g\$

What do you mean by Partnership?

ç'u 9- vrj 'kk[kk 0; ogkj D; k g\$

What is inter branch transactions?

ç'u 10 fdjk; k Ø; i) fr D; k g\$

What is Hire Purchase System?

### Section - 'B'

fuEukdr y?lq mYkj; ç'uk ds mYkj 150&200 'kñ l hek ea na

Answer the following short-answer-type questions with word limit 150-200 (5x5=25)

ç'u 1- iñhxr 0; ; o vk; xr 0; ; eavrj Li"V dlf t, A

Distinguish between capital expenditure and revenue expenditure.

### OR

31 fnl ðj dks l ekr gkus okys o"l ds fy, v'kkñ cñ y dh iñrdka ea fuEufyf[kr yunsuka dk y\$kk dja -

Journalise the following transaction in the books of Ashok Bansal for the year ending on 31<sup>st</sup> Dec. 2011

i) tñ 1 - v'kkñ cñ y us 9]000 : - l s 0; ki kj vkjHk fd; kA

June 1 - Ashok Bansal started business with cash Rs. 9,000.

ii) tñ 30 - v'kkñ cñ y us 18]000 : - futh mi; kx grqfudkykA

June 30 - Ashok Bansal withdrew cash Rs. 18,000 for private use.

o"l ds vr ea 12% ifro"l dh nj l s iñh ij 0; kt o 10% ifro"l dh nj l s vkj.k ij 0; kt yxkoA

Change interest on capital @ 12% per annum and @ 10% per annum on drawings at the end of the year.

ç'u 4- fdLr Hkqrku i) fr dks l e>kb; A bl i) fr ea Ørk dh iñrdka ea gkus okyh iñh dks fyf[k, A

Explain Instalment Payment System? Write journal entries which are passed in purchaser's books in this method.

### OR

fd'kkj cñ l l'kk[kk vka dks eky foØ; eW; ij Hkstrsg\$ tks ykx e 25% tkMoj fudkyk tkrk gA fuEu l puvka l s 'kk[kk [kkrk cukb; s %

Kishore Brothers sends goods to Branches at invoice price which is obtained by adding 25% in cost. Prepare Branch Account from the following particulars :-

	: - / Rs.
Ldñk - 1 vi\$y 2006 (Stock on 1 <sup>st</sup> April 2006)	5]000
'kk[kk dks Hkstk eky (Goods supplied to Branch)	17]500
'kk[kk }kjk oki l eky (Goods returned by Branch)	2]000
xkgdka }kjk eky oki l (Goods returned by Customer)	300
udn foØ; (Cash Sales)	8]600
m/kkj foØ; (Credit Sales)	12]000
e\$; dk; k\$y; dks udn Hkstk (Cash remitted to Head Office )	22]600
xkgdka dks N\$y (Discount to Customers)	80
viñl; __.k (Bad debts)	140
e\$; dk; k\$y; }kjk p\$dk; s x; s __.k :- (Expenses paid by the Head Office) :-	
o fdjk; k - 1 vi\$y 2006 l s 30 tñ 2007 rd (Rent - 1 April 2006 to 30 June 2007)	2]600
o chek - 30 tñ 2007 rd (Insurance - up to 30 June 2007)	3]600
o oru o etñjh (Salary and Wages)	5]600
nunkj - 31 ekpl 2007 (Debtors - 31 <sup>st</sup> March 2007)	4]000
Ldñk - 31 ekpl 2007 (Stock - 31 <sup>st</sup> March 2007)	4]000
31 ekpl 2007 dks e\$; dk; k\$y; l s Hkstk g\$vk eky (Goods in transit from Head Office on 31 <sup>st</sup> March 2007)	450

P.T.O.

(8)

Code No. : B-133

(3)

Code No. : B-133

ç'u 3- xlr l p; D; k gš bl dk l 'tu dš sfd; k tkrk gš bl ds xqk-nšš  
fyf[k, A

What is secret reserve? How is it prepared? Write its merits and demerits.

OR

intk l ehfr] Hkkxyij dk fuEufyf[kr l puk dsvk/kkj ij 31 fnl Ecj  
2008 dsfy, ½ d½ i kflr o Hkkxrku [kkrk ¼[k½ vk; 0; ; [kkrk cukb; s %

Prepare (a) Receipt and Payment A/C (b) Income and Expenditure A/C of Pooja Samiti, Bhagalpur for the year 2008 on the basis of following informations :

¼½ xr o"z dšpns ol y gq : - 400( oržku o"z dšol y pns : - 3]600(  
oržku o"z dšpns i klr ugha gq : - 600

(a) Subscription Received for last year Rs. 400; Subscription incurred current year 3,600 Rupees; Subscription due for the current year but not received Rs. 600

½ i kflr; k; % dejsdk fdjk; k : - 200( ØHMK 'kq'd : - 1]200( tyiku xg  
l s i klr jk'k : - 2]500

(b) Receipt - Room Rent Rs. 200; Sports fees Rs. 1,200; Received from Refreshment Room Rs. 2,500

¼ ½ Hkkxrku % oru : - 2]000( ejEr : - 240( Nikbž : - 600( tyiku xg  
dh l kexh : - 1]700( pšhinkj dh etnjjh : - 1]360( fo l r 0; ; : - 800(  
fdjk; k o dj : - 1]000

(c) Payments - Salaries Rs. 2,000, Repairs Rs. 240; Printing Rs. 600  
Material for Refreshment Room Rs. 1,700; Watchman's Wages Rs. 1,360; Electricity Exp. Rs. - 800; Rent & tax - Rs. 1,000

¼½ vnŮk 0; ; % ejEr : - 160( tyiku l kexh : - 440

(d) O/S expenses :- Repairs Rs. 160; Material for Refreshment Rs. 440

½ jkdM+ 'šš % 1 tuojh 2008 dšs : - 360 o 31 fnl Ecj 2008 dšs : - 560

(e) Cash Balances :- On 1<sup>st</sup> January 2008 Rs. 360; on 31<sup>st</sup> Dec. 2008 Rs. 560

ç'u 2- ryiV fdl s dgrs gš ryiV cukus dh fof/k; k dk l ški ea o. kž  
dhft, A

What is a Trial Balance? Describe the methods of preparation of Trial Balance in short.

OR

fuEufyf[kr l endkal s31 ekpž2016 dšs l eklr gkusokyso"ž dšfy, , d  
0; ki kfjd [kkrk cukb; s &

Prepare a Trading Account for the year ending 31<sup>st</sup> March 2016 from the following data -

i kžkd jgfr; k (Opening stock)	2]40]000
udn Ø; (Cash purchase)	2]08]000
m/kkj Ø; (Credit purchase)	4]00]000
Ø; oki l h (Purchases return)	8]000
fu%kq'd ueqsdš: i eackVsx, eky dk ykxr eŮ;	5]000
(Cost of goods distributed as free sample)	
0; ki kjh dš0; fDrxr iz kx graqfy; k x; k eky	2]000
(Goods withdrawn by the trader for personal use)	
udn fcØh (Cash sales)	3]50]000
m/kkj fcØh (Credit sales)	6]00]000
fcØh oki l h (Sales return)	10]000
i R; {k 0; ; (Direct expenses) :-	
◦ HkkVMk (Freight)	12]000
◦ vk; kr 'kq'd (Import duty)	8]000
◦ NŮku 0; ; (Clearing charges)	12]000
vkx l su"V Ldžk (Stock damaged by fire)	13]000

vŮre Ldžk dk ykxr eŮ; 1]20]000 : - Fk yšdu ml dk cktkj eŮ;  
1]50]000 : - FkA

The cost of closing stock was Rs. 1,20,000 but its market value was Rs.1,50,000.

P.T.O.

(4)

Code No. : B-133

ç'u 3- i kflr Hkqrku [kkrk o vk; 0; ; [kkrk ea vrj fyf[k, A

Give difference between Receipt-payment account and Income-expenditure account.

**OR**

, d Vd i kZ dEiuh 1 vÁy 2012 dks iR; d 2]00]000 : - ds 5 Vd [kjhnrh gA dEiuh ew ykx ij 20% ifro"lZ gkl viyf[kr djrh gS , oadSsMj o"lZ dks vius fgl kch o"lZ ds : i ea viukrh gA 1 vDVm 2014 dks, d Vd nqkukxLr gks tkrk gS, oaiwZ-%u"V gks tkrk gS chek dEiuh nkos dsiwZ fui Vkjse 90]000 : - dk Hkqrku djrh gA bl frfFk dks dEiuh 1]00]000 : - ea ijkuk Vd [kjhnrh gS o mudsvkojgklyx ij 20]000 : - 0; ; djrh gA

fnl Ecj 2014 dks i ekrl gks okys rhu o"lZ ds fy, Vd [kkrk cukb; A

A transport company purchases 5 trucks at Rs.2,00,000 each on April 1, 2012 the company writes off depreciation @ 20% per annum on original cost and observe calendar year as its accounting year. On October 1, 2014 one of the truck is involved in an accident and completely destroyed. Insurance company pays Rs. 90,000 in full settlement of the claim. On the same day the company purchases a used truck for Rs. 1,00,000 and spends Rs. 20,000 on its overhauling.

Prepare truck accounts for the three years ending on December 2014.

ç'u 4- vkfJr o Loræ 'kk[kk ea dkbz ikp vrj crkb; A

Give any five differences between dependent and independent branch.

**OR**

1 višy 2016 dks, d e'khu fdLr Hkqrku i) fr ij Ø; dh x; hA bl dk udn ew; 5]00]000 : - gA 1]00]000 : - ml h l e; udn fn; sx; svš 'kSk jkf'k pkj cjkcj dh fregh fdLrk ea nh x; h] ftl ea iR; d fdLr 1]10]000 : - dh gA iR; d fdLr ea 'kSk cdk; k ij C; kt 'krfey gA

iR; d fdLr ea 'krfey C; kt Kkr dhft, o Ørk dh iqrda ea foØrk dk [kkrk [kfy, A

(7)

Code No. : B-133

ç'u 2- f}ifof"V izkkyh ds vuq kj yf[kks ds idkj fyf[k, o yf[kadu fu;e l e>kb; A

Write the types of Accounting and Accounting Rules of Accounts as per Double entry system.

**OR**

fuEu 0; ogkjs dks vt; dh iqrda ea ifof"V dhft, %

Record the following transactions in Ajay's Journal:

2007

i½ višy] 1- vt; us 70]000 : - l s 0; ki kj i kjk fd; k ftl ea 50]000 : - Lo; a ds rFk 20]000 : - fot; l s \_\_.k fy; kA

April, 1 - Ajay commenced business with Rs. 70,000 and out of which Rs. 50,000 were his own and he took a loan from Vijay of Rs. 20,000

ii½ višy] 4- 0; ki kj ds fy, Quhp j [kjhnrh - 4]000 : -

April, 4 - Purchased furniture for Business - Rs. 4,000

iii½ višy] 7- vtgj l sudn eky [kjhnrh - 25]000 : -

April, 7 - Purchased goods from Azahar for cash - Rs. 25,000

iv½ višy] 8- vtgj l s 10% 0; ki kfjd dVšh ij eky [kjhnrh - 10]000 : -

April, 8 - Purchased goods from Azahar at 10% trade discount - Rs. 10,000

v½ višy] 10- vkykd dks 5% 0; ki kfjd dVšh ij 5]000 : - dk vdr ew; dk eky cphA

April, 10 - Goods sold to Alok at 5% trade discount, catalogue price of Rs. 5,000

vi½ višy] 14- vkykd us 500 : - vdr ew; dk eky ykš; kA

April, 14 - Alok returned goods of Rs. 500 of catalogue price

vii½ višy] 22- vfer dks 15]000 : - dh oLrq; 6% 0; ki kfjd dVšh o 2% jkdM+ dVšh ij udn cphA

April, 22 - Sold goods of Rs. 15,000 to Amit at a trade discount of 6% and cash discount of 2%

viii½ višy] 25- v: .k l s 2]700 : - dh oLrq; kdk vknš k feykA

April, 25 - Received an order of Rs. 2,700 from Arun.

**P.T.O.**

(5)

Code No. : B-133

The cash price of a machine, which is sold on instalment payment system on 1 April 2016 is Rs. 5,00,000. Rs. 1,00,000 were paid cash down and the balance in four equal quarterly instalments of Rs. 1,10,000 each. Each instalment includes interest on outstanding balance.

Find out the interest included in each instalment and open vendor's account in the books of purchaser.

ç'u 5- I k>nkjh I yçk D; k g\$ bl eanh tkusokyh eç; ckrkçdk mYyçk dja  
What is Partnership Deed? Mention the important points to be given in partnership deed.

OR

X o Y] 5% ds vuqkr eaykllks dksckVrs gq I k>nkj g\$ osZ dksQeZ  
ea  $\frac{1}{3}$  fglI sdsfy, iðsk nrs g\$ ftI sog X I s  $\frac{2}{9}$  vç Y I s  $\frac{1}{9}$  yrk  
g\$ vç 1]500 i hfe; e ds : i eaykrk g\$ Z ds iðsk ij vko'; d  
jktukepk ifoV dhft, A

X and Y are partners sharing profits in the ratio of 5:4. They admit Z, in the firm for  $\frac{1}{3}$ <sup>rd</sup> profit, which he takes  $\frac{2}{9}$ <sup>th</sup> from X and  $\frac{1}{9}$ <sup>th</sup> from Y and brings 1,500 as premium. Pass necessary journal entries on Z's admission.

Section - 'C'

fuçukçdr nçkç mçkjh; ç'uç ds mçk 300&350 'kç I hek eana  
Answer the following long-answer-type questions with  
word limit 300-350 (8x5=40)

ç'u 1- v'kç; kç ds I çkç I s vki D; k I e>rs g\$ bu v'kç; kç dks oxhNçr  
dhft, A

What do you understand by classification of error? Give classification of errors.

P.T.O.

(5)

Code No. : B-133

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Find out the interest included in each instalment and open vendor's account in the books of purchaser.

ç'u 5- I k>nkjh I yçk D; k g\$ bl eanh tkusokyh eç; ckrkçdk mYyçk dja  
What is Partnership Deed? Mention the important points to be given in partnership deed.

OR

X o Y] 5% ds vuqkr eaykllks dksckVrs gq I k>nkj g\$ osZ dksQeZ  
ea  $\frac{1}{3}$  fglI sdsfy, iðsk nrs g\$ ftI sog X I s  $\frac{2}{9}$  vç Y I s  $\frac{1}{9}$  yrk  
g\$ vç 1]500 i hfe; e ds : i eaykrk g\$ Z ds iðsk ij vko'; d  
jktukepk ifoV dhft, A

X and Y are partners sharing profits in the ratio of 5:4. They admit Z, in the firm for  $\frac{1}{3}$ <sup>rd</sup> profit, which he takes  $\frac{2}{9}$ <sup>th</sup> from X and  $\frac{1}{9}$ <sup>th</sup> from Y and brings 1,500 as premium. Pass necessary journal entries on Z's admission.

Section - 'C'

fuçukçdr nçkç mçkjh; ç'uç ds mçk 300&350 'kç I hek eana  
Answer the following long-answer-type questions with  
word limit 300-350 (8x5=40)

ç'u 1- v'kç; kç ds I çkç I s vki D; k I e>rs g\$ bu v'kç; kç dks oxhNçr  
dhft, A

What do you understand by classification of error? Give classification of errors.

P.T.O.

(6)

Code No. : B-133

OR

31 ekpZ 2008 dks l ekr gkus okys o"Z ds fy, fuEu fooj.kkads vk/kkj ij ed l ZiUukyky dk 0; ki kfjd rFkk ykHkkykHk y\$kk, oafLFkr fooj.k r\$kj dhft, %

From the following particulars prepare trading & profit and loss A/c and balance sheet of M/S Pannalal on 31<sup>st</sup> March 2008 :

: - (Rs.)	: - (Rs.)
ikjHkr jgfr; k (Opening stock) 8]500;	oru (Salaries) 6]400
Ø; (Purchase) 45]750;	v'kks; __.k (Bad debt) 1]000
etnjh (Wages) 3]350;	chek (Insurance) 450
HkkMk (Freight) 2]400;	I kekU; 0; ; (General exp) 350
vkxr okgu (Carriage I/w) 350;	vigkj (Discount) 250
dLVe M; Wh (Custom Duty) 2]700;	foØ; dj (Sales Tax) 1]450
foØ; oki l h (Sales Return) 2]300;	ejfer (Repairs) 700
Ø; oki l h (Purchase Return) 500;	Hkou (Premises) 46]000
foØ; (Sales) 80]500;	; æ (Plant) 20]000
i th (Capital) 50]000;	miLdj (Furniture) 2]550
n\$ fcy (Bills Payable) 4]500;	yunkj (Creditors) 19]500
nunkj (Debtors) 32]000;	ilkr fcy (Bill Receivable) 3]500
yku (Loan) 25]000	

l ek; kst u Adjustment :-

¼½ vfire Ldalk 13]750 : - / Closing stock Rs. 13,750.

¼½ 6% okf"kd dh nj l sC; kt nuk gA

Interest on loan is to be charged @ 6% p.a.

¼½ i th ij 5% dh nj l sC; kt yxrk gA

Interest on capital to be charged @ 5% p.a.

¼½ gld %Hkou ij 2-5%] ; æ ij 5%] miLdj ij 10%A

Depreciation on premises by 2.5%, plant by 5%, and furniture by 10%.

(6)

Code No. : B-133

OR

31 ekpZ 2008 dks l ekr gkus okys o"Z ds fy, fuEu fooj.kkads vk/kkj ij ed l ZiUukyky dk 0; ki kfjd rFkk ykHkkykHk y\$kk, oafLFkr fooj.k r\$kj dhft, %

From the following particulars prepare trading & profit and loss A/c and balance sheet of M/S Pannalal on 31<sup>st</sup> March 2008 :

: - (Rs.)	: - (Rs.)
ikjHkr jgfr; k (Opening stock) 8]500;	oru (Salaries) 6]400
Ø; (Purchase) 45]750;	v'kks; __.k (Bad debt) 1]000
etnjh (Wages) 3]350;	chek (Insurance) 450
HkkMk (Freight) 2]400;	I kekU; 0; ; (General exp) 350
vkxr okgu (Carriage I/w) 350;	vigkj (Discount) 250
dLVe M; Wh (Custom Duty) 2]700;	foØ; dj (Sales Tax) 1]450
foØ; oki l h (Sales Return) 2]300;	ejfer (Repairs) 700
Ø; oki l h (Purchase Return) 500;	Hkou (Premises) 46]000
foØ; (Sales) 80]500;	; æ (Plant) 20]000
i th (Capital) 50]000;	miLdj (Furniture) 2]550
n\$ fcy (Bills Payable) 4]500;	yunkj (Creditors) 19]500
nunkj (Debtors) 32]000;	ilkr fcy (Bill Receivable) 3]500
yku (Loan) 25]000	

l ek; kst u Adjustment :-

¼½ vfire Ldalk 13]750 : - / Closing stock Rs. 13,750.

¼½ 6% okf"kd dh nj l sC; kt nuk gA

Interest on loan is to be charged @ 6% p.a.

¼½ i th ij 5% dh nj l sC; kt yxrk gA

Interest on capital to be charged @ 5% p.a.

¼½ gld %Hkou ij 2-5%] ; æ ij 5%] miLdj ij 10%A

Depreciation on premises by 2.5%, plant by 5%, and furniture by 10%.