

Welcome to academic game tutorials. In this video, we will look into the differences between purchase order and invoice.

A purchase order is the first formula of a document created by the buyer and delivered to the seller with the intention of buying goods or services.

An invoice, on the other hand, is issued to the buyer for payment. It is a commercial document used by the seller to request payment from the buyer.

Let's examine the basic differences between purchase order and invoice.

1. Purchase order is a commercial document used for ordering goods from the supplier, while an invoice is issued to the buyer for payment.
2. A purchase order is created by the buyer, whereas the seller creates an invoice.
3. A purchase order is issued to the seller, whereas an invoice is issued to the buyer.
4. An effective acceptance of contract of sale is obtained through purchase order, whereas an effective acceptance of contract of sale is obtained through invoice.