

- 1. Can you please send me a copy of the T12, OM, & Rent Roll?
- 2. What stabilized properties have you sold and what were the ROIs?
- 3. What stabilized properties do you currently own and how are they performing?
- 4. Are you putting any of your own money in the deal?

 If yes, how much?
- 5. Do you have any non-stabilized properties?
 If yes, when will they realistically become stabilized?

- 6. Have you had a property fail?

 If yes...

 What did you learn?

 What could you have done to prevent the failure?
- 7. Have you had any cash calls? If yes, why?
- 8. Have you ever been voted out as a lead?
- 9. Can you be voted out in this deal? If yes, what % is required to be voted out?
- 10. Have you ever voluntarily resigned as a lead?

- 11. Are you a full time real estate investor or do you have another job too?
- 12. Did you use a 3rd party due diligence company on this property?
- 13. Do you or someone on your team live in the city where the property is?
- 14. Are you planning on using a 3rd party management company?

 If yes, who do you plan on using?
- 15. Can you give me a few names and contact info of current investors or repeat investors?

- 16. Will a new LLC be created for the property or are you using an existing LLC?
- 17. What other commitments or obligations do you have outside of this current deal?
- 18. What reports will you provide? How often?
- 19. Do you plan to have any family members or affiliated business that you own provide any services to this multi-member investment?

- 20. What kind of financing are you pursuing?
- 21. What are the make-ready and/or renovation needs?

How long will they take? Will it be done in-house?

22. Are you signing on the loan? If not, why?