

NNF Essentials onCore Concept Videos

YouTube: <https://youtube.com/playlist?list=PLPqWQo6-TXfHyC12MRHK5doA5oUeGwpkV>

Blog: <https://nononsenseforex.com/category/forex-basics/>

FX Trading Strategies (Big Banks) / [Blog]

Who controls Price?

Answer: *The giant Squirrels*

- Over 50 % of the **Inter Bank System** is **controlled by** about **4-5 major banks**, such as Chase, Citi, HSBC, Deutsche and some Chinese.
- They **need liquidity** to move the prices, so they eat **spot forex traders** for breakfast, lunch and dinner.
- For all currency pairs, **they know** of the collective amount of orders, how many are long or short, if they sitting above or below price and how big those are (*t = 06:30*). The banks move the pices the **opposite** way of the popular positions. An extreme example is the EUR/CHF crash in Jan 2015 (*t = 13:30*).
- **IG** i a big trading company that **tells where the positions of their traders** are. They are a **sample size** big enough to assume that this holds true for the rest of the trading world. (*t = 19:30*). It's called the IG Client Sentiment Indicator: <https://www.dailyfx.com/sentiment-report> On their charts you can see how the price most of the time moves in the opposite direction of the most popular positions. This happens **especially on the USD pairs**, since the USD is the most popular traded currency.
- What we can do, what to avoid (*t = 25:00*):
 - Don't use the same tools everyone else does (e.g. [Dirty Dozen](#)).
 - Trade more often pairs other that the USD pairs, e.g. GBP/JPY (*t = 26:20*).
 - Don't trade the news (*t = 27:50*)!