# Linked in Ifi!

**Product Owner: Riya Tirole** 



- Surin is a graduate college student
- She actively participates in different events
- She has taken multiple varied roles in these



- She has started thinking about jobs, but confused what she wants to pursue
- When she comes across a job profile she isn't sure if she'll be good
- She is also not very aware of depths of job market suitable for her

# Background

Why Are We Here?

·Longing for a personalised job advisor per your interests, suggesting jobs that make you forget Monday blues? Meet...

"Your all time companion to success"

# **Business Case**

### **Initial Focus**

#### Where are we starting?

User (& strength)

•We are looking to design a smart service that suggests job to users in their forte.



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Job suggestions

Results

#### What's the problem?

- •Individuals are either confused or unaware of job market breadth & depth.
- •Today's job searches list out jobs based only on keyword search & past experience.
- •There is no product that assesses them or use any prior assessment data to identify individual's strengths, consider their ambitions and inclination to finally provide a job recommendation.

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#### What do we already have?

- •We already have existing initial resources, of user base & job listings.
- •We leverage these resources along with added customizations to provide near real time recommendations.
- •This product also doesn't have any direct competitors yet.



Product Market Fit - LinkedIn has...

24% from US 59.9% in 25 - 34 age group 49% made dramatic career shift

55M orgs listed 40M job applications per week

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#### Total Addressable Market

The product initially focuses on US college students; expanding to broader age and geographies in future phases.

#### **US Statistics**

Graduating students - 4.5M<sup>1</sup>

Students actually needing this service - 40%<sup>2</sup>

**TAM** = 4.5M \* (10/100) \* \$149.99` = **67.49M** pa

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# Proposal

What's Our Solution?



MVP - system understands user interests, abilities through user input as well as a devised assessment (Excellence Assessment/EA) to list all the relevant jobs (& description) and job openings.

# Expenses

MVP - First year 3M investment.

	Q1	Q2	Q3	Q4
Career expert	\$67500 <sup>2</sup>	\$67500	-	-
Design	\$35000	-	-	-
Dev team	\$400000 <sup>1</sup>	\$400000 <sup>1</sup>	\$400000 <sup>1</sup>	\$400000 <sup>1</sup>
Hardware	_3	\$15000 <sup>4</sup>	\$30000	\$60000
Marketing	\$300000	\$200000	\$200000	\$300000
Legal	\$32000	\$32000	\$32000	\$32000

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### Return On Investment

Revenue Model - Subscription



**Individuals** 



**Educational Institutions** 



**Enterprises** 





Individuals	Individuals	
(One time - 5 months)	(Yearly)	
\$149.99	\$249.99	
<ul> <li>Assessment</li> </ul>	<ul> <li>Assessment</li> </ul>	
• 15k expert led courses	15k expert led courses	
• 8 inmails	• 5 inmails/month	
LinkedIn premium	LinkedIn premium	





# Educational Institutions (Monthly)

\$89.99

- Individual student account and assessment
- Assessment reports/Analytics per user
- 15k expert led courses
- 70 inmails/month
- LinkedIn premium

### **Enterprises**

(Monthly)

\$149.99

- Individual user accounts and assessment
- Assessment reports/Analytics per user
- 15k expert led courses
- 100 inmails/month
- LinkedIn premium

### Return On Investment

#### Revenue Model - Subscription



**\$7476M**: 28%<sup>1-1</sup>(one time) of (50% of 178M) individuals \* \$149.99

**\$890M**: 2%<sup>1-2</sup>(yearly) of (50% of 178M) individuals \* \$249.99 per year



**\$130M**: 89.2%<sup>3</sup> of 0.135M institutions \* \$89.99 per month \* 12



**\$116M**: 0.2%<sup>4</sup> of 32.5M companies \* \$149.99 per month \* 12

**ROI** = (\$8612 - \$3) / \$3 \* 100% = **286966.6%** 

### Measurement

#### How will we know if we're successful?

- **16M** individual subscriptions
- 36k educational institution subscriptions
- 19.5k enterprises
- 4+ ratings
- 1.6M daily active users
- Assessment Results 2 mins.
- Time to land job 3 months

# Partnerships

Who can help deliver value to customers?







**MOOCs** 



**Institutions** 

# Competitors

### 123test

#### Free tests that take you further

- Takes 15 question assessment showing specific work activities
- Revenue stream pay-per-assessment allowing individual/bulk buy
- 30M visitors who take 18M tests annually
- Tests in 5 languages (English, Spanish, German, French and Dutch) and users originate from literally every country on the globe

Offer over 100 diff tests

# CareerOneStop

Your source for career exploration, training and jobs

- 30 question polarity based assessment
- Revenue streams are majorly hiring, training solutions for business
- Tie-ups with job clubs, non-profit orgs, american job centres to assist in job search

- Aggregates and shows job openings from multiple sources like NLx, CareerBuilder, Indeed, etc.
- Competency model information for 28 industries

# Our Advantages

#### Why are we better?

- We bridge the gap between user interest & knowledge to most apt job in market.
- Inbuilt learning content along with subscription to fill in missing knowledge required for job.
- 40M apply for job once a week on our platform
- Pre-existing user base of 178M, company base of 55M.

• 87% of recruiters use LinkedIn daily

# Roadmap and Vision

# Roadmap Pillars

Where do we start?

- Currently only 13% of employees are happy with their work, we want to take it to >50% in next 5 years
- Making people aware of the vivid, unexplored job market
- The initial focus will be on
  - Provide users with extensive AI powered assessment to understand their area of excellence; also optionally understand from them where their interest lies.
  - Use above assessment to show extensive list of job profiles in varied fields

## Pillar1: Excellence Assessment (EA)

Let us pinpoint that field you would excel in

- Create an assessment
  - This is a generic test covering different aspects like analytical & logical skills, personality, etc
  - The assessment results aims to ultimately cover all the industries in market
- Mapping the assessment result
  - This stage would translate to particular fields of work
  - Create a parameter to hold these scores to calculate excellence strength (ES) for given job profile.

## Pillar2: Job recommendations

Choose the job profiles most interested in

- Enlist all the job roles suitable
  - User gets to see all the possible fields and respective job titles
  - For each job title, show ES, basic requirements, expectations, future opportunities, etc
- Adapter to map assessment results to job postings
  - Using the job titles above, give user all current open job roles
  - Accessibility to apply to the job through portal (LinkedIn Jobs)

# Where do we go from here?

Widening the scope

- Expand to geographies & demographics
- Ability of understand assessments user has taken outside LinkedIn
- Suggest courses depending on interested job field
- Using past data to provide unexplored, rewarding career paths.

# Thank you