



## JAYANT CHHAJED

### High Impact Top Level Business/Finance Professional

Strategist & achiever with exposure in multi-cultural environments; sound understanding of the basic framework of financial accounting with firm contribution in formulating financial policies & strategies for the organization with an aim to accomplish organizational goals.

**Targeting Senior level assignments in Financial Planning & Analysis, Financial Controlling, Finance & Accounting as CFO**



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## Key Impact Areas



Finance & Accounts

Strategic & Financial Planning

Financial Controlling

Financial Reporting & Analysis

Mergers & Acquisitions & Due Diligence

Internal Control & Audits

Financial Modelling & Valuation

Team Building & Leadership

Budgeting & Forecasting

## Soft Skills

Communicator

Collaborator

Negotiator

Innovator

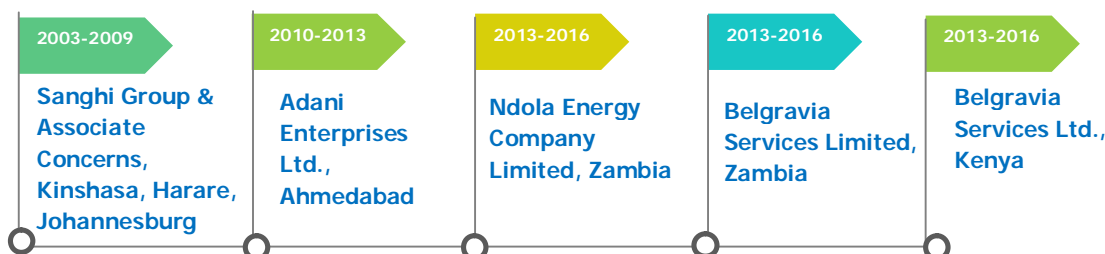
Leader

Motivator

Analytical

Team Builder

## Career Timeline



## Executive Profile

**Achievement-Driven:** enterprising Head of Finance & Accounts with a strong record of contributions in streamlining Financial and Accounting operations, invigorating businesses and heightening productivity by implementing and execution of controls and procedures.

**A persuasive & influential professional** with nearly 13 years of extensive corporate experience (including 7 years in overseas) in Strategic Business Planning, Project Finance, IFRS Accounting, Financial Reporting (MIS) & Documentation, Budgeting & Costing, Financial Modeling, Auditing and Corporate Restructuring.

**Capable of streamlining the working processes** and formulating cost effective solutions for enhancing overall profitability of the organization as well as improving efficiency in Finance and Accounts operations; directed financial analysis; internal & regulatory compliances; skilled at customizing and implementing ERP software.

**Proficient in developing informative MIS reports** that generate necessary financial information to determine profitability. Insightful acumen in providing financial & business management leadership for mature organizations, complex business restructuring, expansions and large-scale business transformations.

**Expertise in integrating financial information systems** directing preparation of financial forecasts with coordinated budget projections. **Motivational leader with excellent decision making**, controlling & problem solving skills; highly adaptable with proven record of leading cross-cultural teams.

## Education & Credentials

- ❖ Business Consultancy Studies from JBIMS, Mumbai in 2002
- ❖ Chartered Accountant from Institute of Chartered Accountants of India in 2001
- ❖ Bachelor of Commerce from Devi Ahilya University, Indore in 1998

## Technical Skills

- ❖ SAP F&A Module
- ❖ ERP Implementation
- ❖ Financial Modeling Tools, MS Excel, MS Word and MS PowerPoint

## Leadership Skills

- ❖ **Effective in high-profile executive roles:** Overcome complex financial challenges and make high-stakes decisions using experience-backed judgment, strong work ethic & impeccable integrity.
- ❖ **Respect and Leverage Human Capital:** Motivate, mentor and lead talented professionals. Live the culture and lead by example. Direct cross-functional teams using interactive & motivational leadership

## Professional Experience

**Oct'13 to Dec'16      Belgravia Services Ltd. Headquartered in Nairobi, Kenya**

**Designation: Head of Finance and Accounts**

**Oct'13 to Dec'16:**

**Started with Belgravia Services Ltd., Kenya as Head of Finance and Accounts - Reporting directly to Managing Director**

**Oct'13 to Dec'16:**

**Registered Belgravia Services Ltd. in Zambia and deputed as Head of Finance & Accounts- - Annual T/O: USD 50 Mn** (An Engineering Construction Company in Oil Depot construction in Zambia, DRC, Malawi, Tanzania and South Sudan)

**Oct'13 to Dec'16:**

Deputed as **Head of Finance and Accounts of Ndola Energy Company Limited, Zambia-Annual T/O: USD 35 Mn.** (A Company incorporated in Zambia with 105 MW of Power generation capacities)

### Key Result Areas:

- ❖ Supervised daily functions of Finance & Accounts Department in highly automated and computerized environment, thereby presenting a true & fair view of financial position of the company on weekly and monthly basis
- ❖ Prepared MIS structure for reporting to the Board of Directors and laid internal controls to check the Cash Flow & Debtors / Creditors Management
- ❖ Customized & implemented ERP system in accounts and finance functions, local / international procurement, stores & logistics
- ❖ Developed weekly, monthly, quarterly and annual MIS reports (financial as well as technical) formats and adhered strict timelines for the submission to the Top Management
- ❖ Negotiated with the Banks for certain banking facilities at project levels at the most competitive rates
- ❖ Managed all the statutory liabilities like the corporate taxation, individual employee payee and other deductions, VAT, WHT and ensured that all the returns are filed on timely basis.
- ❖ Monitored all the forex transactions & remittances and prepared business presentations for the investors covering details of each project
- ❖ Directed regular accounts functions and finalization for the purpose of audit. Also appointed KPMG as Auditor of the company & cleared all the KYC matters related to the company
- ❖ Implemented the internal control processes including the funds request authorizations from the site and their respective payments
- ❖ Applied & negotiated with Zambia Development Agency and Zambia Revenue Authority for the waivers of the customs duties on the import of the components of the power plant
- ❖ Discussed (with the various International Bankers) the Financial Model for the 55MW power plant

### Highlights:

#### At Belgravia Services Ltd., Kenya

- ❖ Successfully managed entire Finance, Accounts, Taxation, Audit and liaising with the legal advisors for the 2 projects which was completed on worth USD 19 Mn
- ❖ Played a key role in preparing & monitoring the construction budgets and ensured the desired profitability of the projects with zero cost overrun
- ❖ Managed procurement of the material thorough negotiations and saved up to USD 1 Mn in the overall project costs

#### At Belgravia Services Limited, Zambia

- ❖ Implemented the Internal Control processes (including the funds request authorizations from the sites and their respective payments) for the individual multi-location sites running simultaneously in different countries

#### At Ndola Energy Company Limited, Zambia

- ❖ Played a key role in negotiating:
  - Project Financing for the Power Plant to the tune of USD 22 Mn.
  - Letter of Credit with MCB Mauritius at the best rates in the international financial market for USD 25 Mn to cover a part of the construction of 55 MW HFO based power plant
  - Commercial terms of the EPC contract with Wartsila, Finland for the construction of the 55 MW HFO based power plant
  - Power Purchase agreement, implementation agreement and other related agreements with Zambia Electricity State Company (ZESCO), Zambia

#### Managed Special Assignments:

- ❖ Prepared & submitted the:
  - Tender documents (3000 pages) for supply of electrical components worth USD 50 Mn in Electricity Supply Corporation of Malawi (ESCOM) at Blantyre Malawi
  - Expression of Interest for the 1000 MW of coal based power plant in Kenya
- ❖ Successfully analyzed 3 coal mine acquisition proposals in Zambia and Malawi along with the possibility of putting a Coal based Power Plant

## Previous Experience

**Sep'10 to Sep'13      Adani Enterprises Ltd., Ahmedabad as Senior Manager (Finance & Accounts)**

#### Highlights:

- ❖ Acquired (Bridge Loan facility for USD 2 Billion) financing of Abbot Port (Australia) included negotiation with the Bankers, Debt documentation, AU\$/US\$ funding and forex transaction of the deal within a short period of time
- ❖ Played a key role in Abbot Port take-out financing (includes syndication of banks), Capex, Mezzanine and working capital funding of more than USD 2.5 Billion
- ❖ Bagged special incentive from the top management for the acquisition and take-out financing
- ❖ Managed financing of USD 700 Million of project financing and short term financing
- ❖ Supervised forex transactions including tracking of currency movements specially A\$, US\$ & INR also correlated with interest rates in respective countries & various hedging mechanism

**Feb'03 to Aug'09      Sanghi Group & Associate Concerns, Kinshasa (DR Congo), Harare (Zimbabwe), Johannesburg (South Africa) as CFO**

#### Highlights:

- ❖ Successfully secured Forex Project loan of 10 Million US\$ from Preferential Trade Area (PTA) Bank, Nairobi, Kenya
- ❖ Played a key role in streamlining daily planning with regards to the Inventory and Cash Management (Sales Receipts, Operations and Management Expenses)

## Private Practice

**Feb'01 to Jan'03      Self Employed Private Practicing Chartered Accountant in Mumbai**

## Academic Project

**Project:** Infrastructure Financing – Risk Analysis and Financial Strategy

**Details:** Performed detailed financial analysis & valuation of Infrastructure Projects and Companies

## Extracurricular Awards & Achievement

- ❖ Attended & represented the respective companies in the cultural programs held at the Indian Embassy in Kenya, D.R. Congo, Zambia, Malawi, Tanzania, Zimbabwe and South Africa
- ❖ Successfully awarded with Best Performer Award in the Executive Presentation Skills at AIIM, Ahmedabad



## Personal Details

**Date of Birth:** 26th March 1977

**Permanent Address:** 201, Pebble Heights, new Navratan Complex, Udaipur (Raj) - 313001

**Languages Known:** Expert level in English and Hindi Understanding level in French