**CHIRAG M PANCHAL**

***CA (Inter)***

Age: 32 Years

Relevant Experience: 9+ years in Internal Audit

[**cheeraag123@gmail.com**](mailto:cheeraag123@gmail.com)

9924763784

**Inclination**

* Suitable knowledge in SAP, other ERPs and fair knowledge of MS Office
* Core Internal Audit – Review of effectiveness of Internal Controls
* Preparation of departmental SOPs

**Domain Expertise**

A competent professional with extensive experience of more than 9 years in core Internal Audit for Manufacturing and Construction Industry.

**Employment Profile and Professional Experience**

1. **Montecarlo Limited**

*Dec’16 till date*

*(Assistant Manager – Internal Audit)*

*Ahmedabad, Gujarat*

Montecarlo Limited (MCL) is one of the largest EPC Company in India currently executing in as much as 11 states operating in 6 verticals: Highways, Railways, Water & Irrigation, Mining, Power and Building & Factories

MCL is the first Indian company in Construction Industry to introduce SAP and whose Internal Audit Department conducts Internal Audit through TeamMate. TeamMate AM (Audit Management) by Wolters Kluwer, helps organization to manage audit and compliance risks through Audit Automation and Electronic Working Paper with a user-friendly interface between Auditor and Auditee for tracking and compliance of open issues

Work Profile being handled:

* Preparation and Monitoring of Audit Schedules in adherence with the Annual Audit Plan
* Conducting Audit of various projects (Pan India) for all business verticals
* Review of Risk and Controls based on COSO Framework
* Review the Internal Controls based on the SOPs
* Discussing Critical Issues / Designs & Operating Gaps with HODs / BUHs
* Review of first level Draft Audit Reports prepared by Team members
* Preparation of Final Audit Report and circulating to Management as per escalation matrix
* Preparation of presentation for Quarterly Audit Committee
* Conducting Induction of Internal Audit Department for new joinee employees

1. **Suresh Surana & Associates (CA)**

*March’14 to Dec’16*

*(Assistant Manager - Audit)*

*Gandhidham, Kutch*

Suresh Surana & Associates LLP is a sister concern of RSM Astute Consulting Pvt Ltd which is a sole member of RSM International Limited in India. SSA offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of clients in terms of Internal Audit and Risk Management, Audit and Assurance, Corporate Advisory and Restructuring, Operations Consulting, Taxation and Financial Process Outsourcing

Assignments undertaken during the tenure served at SSA:

1. **Welspun Corp Limited, Anjar**

(Turnover for 2015-16: 5000+ Crores)

* Techno-Commercial & Technical Audit for WASCO, a sister concern of WCL
* Purchase Order Review
* Logistics and CLM Review
* Admin Function Review
* Risk Control Matrix of all the functions
* IFC (Internal Financial Controls) across the organization

1. **Oriental Carbon and Chemicals Limited, Mundra**

(Turnover for 2015-16: 280+ Crore)

* Internal Audit covering Purchase Order Review, Stores Review and Admin Review

1. **Gujarat Adani Institute of Medical Science, Bhuj**

* Internal Audit covering Revenue Audit and Audit of Legal Compliance through Legatrix

1. **Shubham INC – January’12 to March’2014**

*Manager - Internal Audit*

*Ahmedabad*

* Carrying out Internal Audit keeping in view point of Risk factors
* Legal & Compliance
* Implementing Internal Audit System across the organization
* To develop a maker-checker system across organization especially for financial transactions
* Proper tracking system for Purchase vis-à-vis Stock and Creditors
* To give advice to senior management on handling process related to any Financial Implications
* To follow the audit processes and give solicited and unsolicited advice to management
* Preparation and adherence to Financial Budget – Monthly, Quarterly and Yearly
* To assist external Auditors for Tax Audit and VAT Audit
* Aid in development of In-house ERP
* Discussion and reporting of financial issues to the Management
* Determine compliance with policies and procedures

1. **R.S.Patel & Co. – August’08 to December’11**

*Article Assistant*

*Ahmedabad*

I was deployed in Internal Audit department right from the first day of my articleship where I was assigned Internal Audits of the following organizations, couple of them which were MNCs. My interest in Internal Audit gradually grew more and more with carrying out audits pertaining to different domains and today Internal Audit has become my forte.

1. Retainer-ship Assignment of “Shell India” – (Oil & Gas Industry)

* Surprise visits at outlets of Gujarat and Maharashtra region
* Visits at the time of decantation of Fuel
* On field checking of vessels carrying fuel
* Parameters checking of the Fuel
* A fully documented Auditing system carried away all throughout the year

1. Operational Audit of “Deepkiran Foods Pvt Ltd” – (Food Industry)
2. Operational Audit of “Innovative Cuisines Pvt Ltd” – (Food Industry)
3. HR & Organizational Audit of “SNL India Financial” – (KPO Industry)
4. Nirlife Ltd – A Pharma division of Nirma Limited – (Operational Audit)

* Report drafting of all the audits carried, discussion with management and providing suggestions

1. **Manubhai & Co. (CA) December’07 to March’08**

*U.S Tax Return Preparer*

*Ahmedabad*

* Understanding U.S Laws & Taxation
* Software based Online Return Preparation of US Citizens
* Paperless Office Environment

1. **Ambani, Gupta & Jain. (CA) April’07 to December’07**

*Assistant - Audits*

*Ahmedabad*

* Assigned Revenue Audit – Bank of India (5 Branches in Ahmedabad region)
* Stock Audit – Chiripal Group
* Tax Audit of various entities
* Served as helping hand in Internal Audit

**ACADEMIA**

* CA-(Final appeared) from ICAI lastly in November 2014
* CA (Inter) cleared from ICAI in May 2008
* Graduation in Commerce: from Som-lalit College of Commerce (Gujarat University, Ahmedabad)

**MAJOR ACHIEVEMENTS & KEY ACCOMPLISHMENTS**

* Participated in “THE ECONOMIC TIMES YOUNG LEADERS” initiative in the year 2011 and shortlisted amongst 3000 candidates across India
* Writing and Speaking are some of the attribute which I was aligned to from my schooling days. These instincts carried me to Presented Technical & Non-technical Papers in National Convention for CA Students organized pan India:

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| --- | --- | --- | --- | --- |
| **Technical & Non-technical Papers in National Convention for CA Students at following Conferences** | | | | |
| **Location** | **Month** | **Topic** | **Achievement** | **Region** |
| Pune | Jan’2011 | Knowledge Management | Awarded Best Paper | Western |
| Mumbai | July’2011 | Audit under CIS Environment | - | Western |
| Kolkata | Aug’2011 | Deficit Financing | Awarded Best Paper | Eastern |
| Bhubaneswar | Sept’2011 | Corporate Frauds & Auditor’s Responsibilities | - | Eastern |
| Indore | July’2012 | Deficit Financing & Indian Economy | - | Central |
| Vijayawada | Aug’2012 | Auditor’s Responsibilities in the era of Corporate Frauds | - | Southern |
| Lucknow | Sept’2012 | Alternative means of finance | - | Central |
| Chandigarh | June’2013 | Use of CAATs in Audit | - | Northern |
| Aurangabad | July’2013 | Packaged Scheme of Incentives’2013 | - | Western  (State Level) |
| Surat | Sept’2013 | Effective Public Speaking | Awarded 2nd Best | Western |
| Bhilwara | Jan’2014 | Deficit Financing | - | Central |

Other than the topics mentioned above, I have also submitted my Write-ups on the following Topics for National Conventions held at following places.

Risk Management in Internal Audit (Vizag) : July 2014

Rotation of Auditors (Guwahati) : July 2014

Value Addition through Internal Audit (Hisar) : April 2014

Risk Based Internal Audit (Cuttack) : June 2014

**PERSONAL DETAILS**

Date of Birth : 13th Feb, 1986

Marital Status : Married

Language Compatibility : English, Hindi, Gujarati

LinkedIn : cheeraag123

Native : Ahmedabad (Gujarat)

Address (Present) : D-502, “Tivoli”, Godrej Garden City, Jagatput, Ahmedabad