**RAKESH MEVADA**



**Contact**: +91 9909144170

**E-Mail:** Rakesh.Mevada@Siemens.com

**SENIOR FINANCE PROFESSIONAL**

*Strategist, implementer & achiever with multi-cultural experience in entire finance & accounts, administration with consistent record of delivery in financial planning & operations, statutory compliance, cost control & profitability improvement, thereby accomplishing organizational goals*

***Location Preference****: Ahmedabad / Baroda*

Profile Summary

* A qualified Finance Professional with **15 years** of experience; presently associated with Dresser-Rand (A Siemens Business), Naroda, Gujarat as Sr. Manager – FPA & Corporate Accounts
* Strong exposure and understanding of financial strategy planning and implementation; excels in designing/ implementing systems & procedures to achieve cost control & financial discipline
* Expertise in preparation & finalisation of management accounts thus facilitating sound strategic decisions based on financial information; incisive acumen in performing financial analysis, product costing & cost analysis for the business and in compiling reports required for the preparation of business plans
* Proven capability to improve operations, impact business growth and maximize profits through achievement in financial management, internal controls and productivity / efficiency improvements
* Steering overall accounting operations & audit for the organization including collections, purchase, contract compliance, receivables, deposits, disbursements, payroll, fixed assets and inventory
* Insightful exposure of working in SAP (FICO Module) and Indian GAAP, US GAAP & IFRS, and RIC (Risk & Internal Control) compliance
* A strategist & implementer with recognized proficiency in spearheading business to accomplish corporate plans & goals successfully

Core Competencies

Finance & Accounts Management Budgeting & Forecasting Management Review & MIS Reporting

Working Capital Management Cash / Fund Management Internal / Statutory Audit

Costing Team Building Project Accounting/Profitability

Organisational Experience

**Nov’ 09 – Present**

**Dresser-Rand (A Siemens Business), Naroda, Gujarat as Sr. Manager – FPA & Corporate Accounts**

*Growth Path:*

Nov’ 09 – Mar’ 12 Executive Finance, Service Centre, Baroda

Apr’ 12 – Sep’ 14 Assistant Manager – Finance, Service Centre, Baroda

Oct’ 14 – May’ 15 Finance Manager & Services Analyst at Service Center, Baroda

Jun’ 15 – Jun’ 16 Manager – Finance & Accounts, Naroda

Jul’ 16 – Present Sr. Manager – FPA & Corporate Accounts, Naroda

**Key Result Areas:**

* Strategic Planning: Establishing corporate goals, short-term / long-term budgets; designing business plans / strategies for maximizing profitability & revenue generation & realizing corporate goals
* Costing: Managing all facets of cost accounting including budgeting, forecasting, financial analysis, variance reporting, cost control, product costing, product standard cost development, and so on for job order and process costs in a manufacturing environment
* Finance & Accounts: Spearheading finance functions including determining financial objectives, designing & implementing systems & policies, conducting cost analysis and reporting variances to facilitate internal financial control
* Fund Management: Monitoring the inflow & outflow of funds and ensure optimum utilization of available funds to accomplish organizational goals
* Forecasting and formulating business budgets on a monthly / annual basis, and instituting internal checks to ensure that the expenses are within budgets
* Budgeting: Performing financial reporting, analysis, capital budgeting decisions, monthly budgets & year plans and related activities for specific business units
* Auditing: Attending internal / statutory / government audit; evaluating the internal control systems with a view to highlight shortcomings & implementing recommendations made by Internal Auditors
* Taxation:
* Direct: Managing entire gamut of Direct Taxation functions including filing of returns, tax audit & certifications, transfer pricing assessments, IT assessment & appeals, tax provisions for Income Tax & Deferred Tax
* Indirect: Developing and evaluating Indian Value-Added Tax (VAT), Entry Tax/Octroi, Service Tax and Central Excise Tax and other indirect tax planning opportunities and strategies
* Balance Sheet Finalization: Administering balance sheet finalisation including incorporating provisions for various taxes & liabilities, reconciliation & consolidation of various items, as per standard format
* System Implementation: Designing & implementing systems, policies & procedures to facilitate internal financial and process controls & cost management; managing the liaison and effective completion of internal, statutory and external audits; setting of Finance Function including establishing financial controls, systems, policies, procedures & training
* Providing direction, motivation & training to the operational teams for ensuring optimum performance for all operational sales related departments
* MIS & Reporting:
* AOP, Forecast & Actual - Sales-Booking-Backlog by destination, Booking-Backlog-Sales-SVC by I/C
* Project Cost Tracking – Budget vs. Actual
* SOX Balance Sheet Review
* Labor Absorption & RUI wise CC In-Out
* Account Receivables & Accounts Payable Management – Monthly Closing, Ageing & Control Reporting
* QBR – QTD & YTD Report
* Regional, Local Selling & Admin Expense reporting
* Major Customer Sales Report and Booking Analysis
* Income Statement
* Prepaid, Deferred Charges, and other assets
* Movement of Goodwill & Intangibles
* Other Non-Current Liabilities
* Incentive Reserve Analysis
* Other Income/Expense
* Reserve for Obsolete & Slow-Moving Inventory

**Highlights:**

* Merit of formulating an excel model wherein brought efficiency in AR management in 2015; this ensured timely availability of various reports for management to analyses & gauge insights
* Leveraged excel models for costing wherein collated raw data, and gave product, segment, geographical wise costing analysis & reports
* Generated business cases to provide analytical support and financial impacts related to proposed service reductions and enhancements
* Collaborated with the external auditors & internal auditors to implement and maintain internal control systems and processes as per Sarbanes-Oxley (SOX) norms

Previous Experience

**Jan’ 07 – Oct’ 09 with McCain Foods India Pvt. Ltd., Mehsana as Account Executive**

**Jun’ 05 – Jan’ 07 with Parle Products Pvt. Ltd., Bhuj as Jr. Account Officer**

**Jul’ 02 – Jun’ 05 with PMC Paints Pvt. Ltd., Surat as Branch Accountant**

Academic Details

2005 LLB from Shri S. M. Shah Law College, North Gujarat University

2002 MBA (Finance) from S. K. School of Business Management, North Gujarat University with 64.96%

1998 BBA from (Finance & Marketing) from V. M. Patel College of Management Study, North Gujarat University with 59.96%

IT Skills

Basic: Operating System, MS Dos and MS Office

Application Software: Tally 6.5, SPSS. Prowess, Capita Clips, News clips, Order Processing and Sales Management System, Material Management System, Financial Accounting System

SAP System: Citrix based Macola (Daily Accounting Package), Hyperion (Account Consolidation Package), IVARA (Spare Inventory and Maintenance Overhead Management Package), and Crystal Report (AR, AP, IM, GL, Purchase Order & Production Order)

Internet Services: E-mail Services and Net Surfing

Personal Details

**Date of Birth:** 25th October 1979

**Languages Known**: English, Hindi, & Gujarati

**Permanent Address:** 3, Chandroday Bunglows, Bh: Market Yard, Mehsana – 384001

**Present Address:** L-202, Parshwanth Metrocity, TP-44, Chandkheda, Ahmedabad