


CA ARPIT P. MOTIWALA

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RESUME

CAREER OBJECTIVE

To achieve responsible position in the corporate world and to get recognition amongst the best in the industry to which I belong.

To become an asset of an organization by fulfilling both the company's and personal objective.

To provide the best services in terms of value and quality in the organization and gain work satisfaction.

EDUCATIONAL QUALIFICATIONS

Degree	University/Institute	Year of Passing	Result (%)	Remarks
CA	The Institute of Chartered Accountants of India	November,2012	51.00	Pass
M.COM.	Gujarat University	March,2013	52.00	Pass
B.COM.	Gujarat University	March,2009	64.88	First Class
H.S.C.	Gujarat State Education Board	March,2006	77.87	Distinction
S.S.C.	Gujarat State Education Board	March,2004	72.71	Distinction

**PROFESSIONAL
EXPOSURE**

Torrent Pharmaceuticals Limited joined as **Assistant Manager-** 26th
December, 2016 to Present

Profile: Accounts & Finance

- **Plant Accounting & MIS (Handling team size of 3):**

1. *Inventory Management & Inventory MIS –*

- Monitoring & controlling inventory movements, ensure inventory provision is in line with management policy and in accordance with Indian Accounting standards. (Monthly)
- Preparation & analysis of SKU wise inventory MIS report for all manufacturing plants which includes P&L impact of inventory provisions & write off along with reasons, Inventory holding & consumption ratio, Inventory Ageing analysis. Identifying the gaps or abnormalities & ensure necessary CAPA measures are in effect. (Monthly)
- Control over inventory disposition process. (Ongoing basis)

2. *Agreements & legal documents –*

- Preparation & review of all services, contract manufacturing, loan license manufacturing & job work agreements. Tracking the renewal or amendments of these Agreements. (Ongoing)
- Review of departmental legal compliance reports for submission for board presentation (Quarterly).

3. *Accounts Payables, Accounts Receivables & related MIS –*

- Monitoring the accounts payables of the plant & ensuring that payments are released effectively as per the PO terms & agreements in case of PO based transactions and as per relevant DOAs in case of Non-PO based transactions. (Ongoing basis)
- Ensuring timely reconciliation of GR/IR balances. Monitoring GST, TDS & TCS applicability at the transaction level. (Ongoing basis)
- Monitoring the PR Release strategy of PO based transactions & ensuring that the same is in line with DoA. (Ongoing basis)
- Monitoring the transactions with contract manufacturing

organizations & job workers as per the terms of the agreement & review of inventory lying at LLM/jobworker's premises. (Ongoing)

- Review & analysis of various MIS reports pertaining to Accounts payables, Inventory analysis, OPEX analysis, CWIP Ageing, CAPEX budget, CAPEX eligible for PLI scheme, Projects budget, Contract manufacturing sales, Ineligible GST and GST reversals. (Monthly)

4. Internal Audit / IFC / Statutory Audit (Quarterly) –

- Assisting Internal & Statutory auditors with documents / relevant workings and resolving their queries.
- Ensure compliance of Internal Financial Controls (IFC) and testing its effectiveness for Inventory management & Procurement to Pay functions.

5. System development for process improvements & other projects assigned –

- Involved in SAP S4 HANA implementation for export sales transactions, development of PR Release strategy & Inventory provisioning.
- Automation of manual process pertaining to inventory disposition and Non-PO invoice booking.

• Business Accounts & Finance:

1. Business performance of a foreign Subsidiary –

- Review of Standalone & Subsidiary accounts of a foreign subsidiary & ensure its timely closure. (Monthly)
- Monitoring the intercompany transactions, accounts payable, accounts receivable, forex transactions, derivative accounting as per Ind AS. Ensuring export collections as per RBI due date, managing working capital & cash flow projections and ensure corrective action in case of any deviation. (Ongoing)
- Preparation of various reports such as Inter-company reconciliation, inventory reconciliation, Fixed Asset Schedule, Customer Ageing, Vendor Ageing, Unrealized profit or loss on stock for consolidation. (Monthly)

- Finalization of subsidiary's financials as per Ind AS including preparation of Cash flow statements and assist statutory & internal auditors in resolving their open points. (Quarterly)
- Review of direct & indirect tax working of the subsidiary as per the local tax laws prevailing in the country & assessing its impact in financial statements. (Quarterly)
- Review of consolidated P&L of the subsidiary along with variance analysis w.r.t. Price & Volume, gross margin analysis at product level. (Monthly)
- Monitoring and maintaining transfer price of products/services supplied to subsidiary in accordance with transfer pricing rules & regulations. (Ongoing)
- Assist in compiling various data & workings related to transfer pricing study documentation of the subsidiary.
- Monitoring the budgets of the subsidiary and analyze for variance (Bud vs Actual) in the performance. (Monthly)
- Review of business development agreements such as product development, in-licensing, out-licensing and product supply agreements with third party. Review of NPV model to ensure the viability of the project. Monitoring the project wise cost with the budget. (Ongoing)

2. Corporate MIS –

- Monitoring product wise profitability of the Company on standalone basis (COPA analysis) and release standalone MIS to the respective territories. (Monthly)
- Analyzing territory wise actual profit against the budget as well as against the previous corresponding period along with the reasons for gap. (Monthly)
- Preparation of various data for Annual budget presentation - Revenue growth CAGR, Territory wise Revenue & EBIDTA growth CAGR, Benchmarking of the Company with peer companies (w.r.t. gross

contribution, market capitalization, Enterprise Value, Revenue & EBITDA CAGR), Budgeted P&L. (Annually)

- Preparation of Performance board presentation with key highlights on the performance of the Company as a whole and performance of various markets compared to the industry market & presenting key financial ratios. (Quarterly)
- Preparation of quarterly estimates for the purpose of Advance tax calculation of the Company. (Quarterly)
- Preparation of Press Release of the Company. (Quarterly)
- Preparation of Management Discussion Analysis as a part of Annual Report of the Company. (Annually)
- Assist in responding to need based requirements of the management.

PricewaterhouseCoopers as Consultant - 9th November, 2015 to 16th December, 2016 (Joined as Senior Analyst and further promoted as Consultant) and - 6th October, 2014 to 30th June, 2015 (Joined as Retainer on Contract based) [**Total Experience: 1 year and 10 months**]

Profile: Risk Assurance Service

- **Risk based Business Process Review & Audit of Samsung Electronics India Ltd (Lead the West region of the project independently with a team of size of 3):**
 - Review of operational processes & financial records of various authorized service centers (HHP & Non-HHP) of SEIL ensuring the compliance of guidelines for In-Warranty & Out-Warranty transactions. Identifying any gaps in the process or non-compliance in any of the guidelines.
 - Analyzing and quantifying the risk involved in the processes, identifying the root cause of the risk and recommending the management for scope of improvement in the processes and mitigating the risks. Preparation and submission of reports to the managements.

SVK & Associates, Chartered Accountants as Chartered Accountant- 6th July, 2015 to 4th November, 2015 [Experience: 4 months]

- Preparation of Restated financial statements for last 5 years of a Company as per the requirements of Part-IX and Schedule III of the Companies Act, 2013 for the purpose of SME IPO.
- Handled statutory audit & Tax audit of a limited company (Neptune Industries Ltd).

Manubhai & Shah, Chartered Accountants as Audit Manager- 01st April, 2013 to 05th October, 2014 [Experience: 1 year and 6 months]

Profile: Accounting & Internal Audit

- **Accounting Project of Gujarat Medical Education Research Society having 8 medical colleges & 3 hospitals (Handled team size of 3):**
 - Handled accounts of all medical colleges & hospitals at standalone level along with its consolidation in Tally ERP-9.
 - Review of 26AS vis-à-vis Books TDS reconciliation as well as revenue & submission of various MIS reports to the management.
- **Internal Audit of Pandit Deendayal Petroleum University** having around 10 colleges. Worked on the areas during the course of audit:
 - Ledger Scrutiny of P&L & B/S items, Monitoring of asset capitalization, review of TDS & Service tax compliances, review of payroll reports & compliance of statutory laws.

ARTICLESHIP	<p>S.N. Bhavsar & Co. as Article assistant – 01st April, 2007 to 30th September, 2010. [Experience: 3 Years and 6 months]</p> <ul style="list-style-type: none"> ➤ Accounting of various corporate & non corporate entities. ➤ Statutory audit & Tax audit of various private limited companies. ➤ VAT audit of various corporate & non corporate entities. ➤ Filing of income tax returns, TDS returns, VAT returns, Service tax returns of various corporate & non corporate entities. ➤ Statutory audits of Vijaya Bank Ltd & Sardar Vallabhbhai Bank Limited.
SOFT SKILLS SETS	<ul style="list-style-type: none"> • Working knowledge of Ind AS. • People Management Skills like Team Work, Leadership, and Interpersonal Skills. • Quick learner, Analytical, Conceptual & Problem Solving Skills. • Completed 15 days of General Management & Communication skills (GMCS) course conducted by Ahmedabad Branch of WIRC of ICAI. • General Skills like Hardworking, Flexibility, Commitment,
COMPUTER SKILLS	<ul style="list-style-type: none"> • Working exposure of SAP (FI, CO, SD & MM modules) • Exposure of Tally ERP 9.0 • Well Conversant with MS-Excel, MS-Word and MS-Powerpoint.

PERSONAL DETAILS

Date of Birth : 11th June, 1988

Languages Known : English, Gujarati & Hindi

Marital Status : Married

Hobbies : Listening to Music, Singing, Cricket & Swimming