

# ANKIT.S.PATEL

F-503, Sundram residency, Nr Jyoti Nagar Bharuch-392001

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I wish to introduce myself a Cost and Works Accountant with 10 years of experiences,

During my Job, I have handled varied functions relating to Costing, this has given me insight into various aspects of business. Because of this experience I can make a direct and immediate contribution to the organization. This varied exposure in a short duration has helped me to develop various skills and have an overall growth. I can take this opportunity to be a part of your esteemed organization. I am a keen and a fast learner and I will focus all my energies toward pursuing organizational goals. I have proven to be an asset for all institutions I have been a part of and I would be really grate full if you consider my letter and give me a chance to work with you.

Looking forward to meet you in person for more detailed discussion & thanking you in anticipation for such an opportunity.

#### **EDUCATION PROFILE**

Education Qualification	University	Passing Year	Percentage/ Grade
B Comm.	North Guj. Uni.	May-06	Pass
ICWA-Inter	ICWAI	Dec-09	Pass
ICWA-Final	ICWAI	Dec-12	Pass

#### **WORK EXPERIENCE**

#### 1) UPL Limited as <u>Lead (Sr. Manager) Costing & MIS</u> (Oct-19 to At Present)

- Develop and maintain accurate product costs & Process Cost.
- Product cost calculation of standard process wise.
- Monthly MIS Act VS Std. Product Wise & Report variance analysis to management
- Implementing Cost reduction & Cost control Program Product segment wise.
- Internal audit & Implementing internal control System.
- Preparing Budget and Forecasts (RM Consumption, Fix Overhead).
- Perform cost / benefit analysis for new projects and capital expanses.
- Expanses Analysis Act VS Budget –GL Analysis/Cost center wise accounting
- Month End SAP CO Closing Activity, SAP Material Master(BOM, Prod Order)
- Monitoring Commercial related Activity (Stores & Dispatch/ Ware House)
- Commercial Negotiation with Vendor's /Transporters (Logistic Freight Finalization)

# 2) Reliance Industries Limited as <u>Assistant manager Costing</u> (July-17 to Oct-19) (Textile division, Ahmedabad)

- Develop and maintain accurate product costs & Process Cost.
- Product cost calculation of standard process wise.
- Machine hourly rate calculation Activity Wise.
- Set standard costs for all products and directed the implementation of cost accounting methods and activities.
- Issue price list for all standard product, order costing, issue guideline to Sales team, Assist Sales Team and Pricing Analyst with proposals for new products and business.
- Communicate variances and cost explanations to Management Team.
- Stock Valuation & Inventory management (Physical Verifications of WIP & Store Stock).
- Implementing Cost reduction & Cost control Program Product segment wise.
- Preparing Budget and Forecasts (Brake Even Point, Sales planning).
- Perform cost / benefit analysis for new projects and capital acquisitions.
- Month end reports MIS, stock & debtor's statement, & Other Accounting Work.
- Implement MHR Concept for Cost estimation & Develop Cost Estimation Module in Dot net (SQL Based) System Based on MHR (Fiber to Fabric).
- Maintain cost Accounting records As per Cost accounting record & rules.
- Material movement (balancing statement) for material management.

#### 3) Brady & Morris Eng. Co Ltd as Exe Cost Accountant (Nov-15 to June-17)

- Develop and maintain accurate product costs & Process Cost.
- Product cost calculation of standard machines and parts.
- Machine hourly rate calculation in line with segment guidelines (incl. Activity Types) & Prepare Monthly Cost Sheet Machine Wise & Product Wise & Plant Wise (Segment Wise).
- Accumulated and applied overhead costs as required by generally accepted accounting principles.
- Set standard costs for all products and directed the implementation of cost accounting methods and activities.
- Issue price list for all standard product, order costing, issue guideline to estimation team, Assist Sales Team and Pricing Analyst with proposals for new products and business.
- Communicate variances and cost explanations to Management Team.
- Project costing for Project management.
- Stock Valuation & Inventory management (Physical Verifications of WIP & Store Stock) & Implementing Planning Concept Like (Minimum Stock Level, Re Order & Maximum Stock Level).
- Visiting the plant, understanding the operations & system for data capturing.
- Implementing Cost reduction & Cost control Program Product segment wise.
- Internal audit & Implementing internal control System.
- Preparing Budget and Forecasts (Brake Even Point, Sales planning).
- Perform cost / benefit analysis for new projects and capital acquisitions.
- Month end reports MIS, stock & debtor's statement, Excise reconciliation & Other Accounting Work.

## 4) KGK Diamonds (i) pvt Ltd as Exe Cost Accountant (Jan-13 to Nov-15)

- Product cost and profitability analysis.
- Machine hourly rate calculation in line with segment guidelines (incl. Activity Types) & Prepare Monthly Cost Sheet Machine Wise & Product Wise & Plant Wise (Segment Wise).
- Product cost calculation of standard machines and parts.
- Sales margin analysis and ensure proper reporting in line with Segment and Group guidelines.
- Analyses fix and variable cost, Monitoring and controlling cost, Supports transfer pricing implementation.
- Perform cost / benefit analysis for new projects and capital acquisitions.
- Inventory valuation and its review, Internal Audit & Mis & Other Accounting Work.

5) A G Dalwadi & co. as Audit Executive(cost audit work done in Adani Willmar ltd)Jun-2011 to Sep-2011

# **IT SKILLS**

- 1. Tally 9 ERP, Customized ERP.
- 2. SAP (FICO) & Customized ERP.
- 3. Microsoft Office.
- 4. Operating System.
- 5. Internet Applications.

### **PERSONAL DETAILS**

1. **Date of Birth** : 15/06/1985

2. Gender : Male

3. Father name : Suresh Bhai
4. Mother tongue : Gujarati
5. Nationality : Indian
6. Marital Status : Married

**7. Languages** : English/Gujarati/Hindi

8. Permanent address: F-503, Sundram Residency, Nr Jyoti Nagar

Bharuch- 392001.

#### **DECLARATION:**

I hereby declare that the information furnished above is correct to the best of my knowledge.

PLACE: Bharuch

Yours faithfully, ANKIT.S.PATEL

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