

Prakash Kumar

Lead Solution Advisor, Risk and Financial Advisory

Personal Info

Email

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Phone

+91-7737247503

Skills

Financial Reporting

Regulatory Reporting

IFRS

MS Office

Oracle

OneSource Accounts Production

Team management

Stakeholders management

Chartered accountant (first attempt) with 7 plus years of experience in the field of Financial, Regulatory & MIS reporting and Risk advisory along with experience in directing and improving operations through effective analytical & reporting skills. Talented leader with analytical approach to business planning and day-to-day problem-solving.

Work History

2022-01

- present

Lead Solution Advisor

Deloitte & Touche Assurance and Enterprise Risk Services India Private Limited, Gurgaon

1. Identifying risks associated with critical business process and suggesting the controls to mitigate the same
2. Evaluating the operating effectiveness of banking operational internal controls in terms of design and performance
3. Matching the Major compliance requirements to the internal controls and Line of Business to create a risk mitigating framework
4. Communicating with stakeholders indulged in the process to finalize the report for issues identified in the process and their corrective actions

2018-07

- 2022-01

Manager, Global Reporting

Genpact India Private Limited, Jaipur

1. Preparation & Presentation of Financial statements in compliance with Australian GAAP & IFRS for several Public & Private owned entities and trusts
2. Preparation of regulatory returns for the Australian banking company to regulators such as APRA and ABS & presented returns at Scrutiny Reviews Meetings
3. Financial reporting compliance in relation to Revenue recognition, Segment reporting, Contingent Liabilities, Depreciation & Impairment of Fixed assets, Consolidation and several other items under Australian accounting standards/ IFRS
4. Led the project to transform the manual process to automation for Financial statements preparation
5. Performing monthly GL close review and reporting to check the AFSL compliance and explaining the reasons for major movement using different reports in Oracle and liaising with different stakeholders
6. Helping the management with forecast reports of Revenue and Expenses
7. Leading a team of 12 persons to achieve the team goals along with managing the several stakeholders including LECs, CS, Audit team, Onshore team etc.
8. Preparing the workings for various schedules and disclosures of Financial statements
9. Preparation & finalization of Financial statements of a foreign bank operational in India

2018-01

- 2018-07

Deputy Manager (Finance & Accounts)

AU Small Finance Bank Limited, Jaipur

1. Preparation of quarterly and annual Financial statements for the bank
2. Preparation of Financial statements in compliance with Segment reporting standard and guidelines
3. Accounting for Fixed Assets module in Oracle
4. Preparing the workings for various schedules and disclosures of Financial statements
5. Preparing MIS reports on areas like Advertisement, Legal & Professional fees, Fixed Assets, Bank Guarantee and Bank Borrowings to help management decisions
6. Reporting to RBI in the form of DSB return for Contingencies of business

	7. Implementing the internal controls with respect to Procurement to Pay (P2P) process
2015-05 - 2018-01	Assistant System Analyst <i>Tata Consultancy Services Limited, Gurgaon</i> <ol style="list-style-type: none"> Accounting for Fixed Assets module in Oracle Preparing MIS reports on areas like Advertisement, Legal & Professional fees, Fixed Assets, to help management decisions Implementing the internal controls with respect to Procurement to Pay (P2P) process Calculation of allowable Input Tax credit on capital goods Liaising with third parties to implement the software as per business needs Trained in SAP FICO module
2012-04 - 2015-03	Audit Assistant <i>N. Bhandari & Co., Jaipur</i> <ol style="list-style-type: none"> Handled various aspect during the statutory bank audits like fixed assets, contingent liabilities, Cash retention limit & NPA verification (PCFC credit, housing loans etc.) to identify the deficiencies in the Internal control of the branch Drafting of Long Form Audit Report (LFAR) & Tax Audit Report Drafting of Financial Statements & compliance with revised Schedule VI Computation of taxable income & filing of Income tax returns and TDS returns Drafting of form 15CA, 15CB, 29B, 10CCB (for claiming under 80IC) Verification of various export incentives like FMS & FPS incentives & export made against EPCG license for correct recognition of income Identification of deficiencies in the Internal control & the remedial actions to increase the efficiency and to bring down the production/purchases cost Compliance with CARO requirements & drafting its report Filing of forms like 20B, 23AC, 23ACA, 66, 8/CHG-1, 17/CHG-4, 23B, 1A/INC-1, MGT-14, DIR-3 Preparation of CMA data, particulars of associate concerns & Project Report for loan sanction

Education

2010-06 - 2015-04	Finance & Accounting, Chartered Accountancy <i>The institute of chartered accountants of India, Jaipur</i>
2013-07 - 2015-06	Finance & Accounting, M.Com <i>University of Rajasthan, Jaipur</i>
2010-07 - 2013-06	Accounting, B.Com <i>University Commerce College, Jaipur</i>

Awards

2021-06	Ace Award
2020-12	Ace Award
2019-12	Silver Award
2019-06	Silver Award