**Shreekant Deshpande**

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**Seeking assignments with 30 + Years of Experience, Role as Head Finance & Accounts , Project Accounting, Financial Management, Business Planning, fore castings & Analysis, Controllership and decision support, Growth Strategy Development, Performance Measurement, Financial Reporting, Direct and Indirect Taxation with a reputed organization.**

**SYNOPSIS**

* An astute professional with qualitative experience in the field of Finance, Accounts, Project Accounting, Direct and Indirect Taxation, Manufacturing Industries accounting, as well as corporate level.
* Strong analytical & organizational abilities with adeptness in formulating accounting systems, preparing accounting records, financial statements.
* Keen understanding and significant experience in managing the tax procedures and handling audits for various reputed companies.
* Knowledge & skills in ensuring statutory compliance with various regulatory bodies & institutions.
* Proficiency in streamlining the working procedures, formulating cost effective solutions for enhancing the accounting, taxation operations.
* Dealing with Group Statutory auditors/ Management Auditors/ Internal auditors/ Government Direct and Indirect Auditors/ Inspecting authorities.
* Growth Strategy and Development for future vision planning.
* Cost Savings Projects implementations.
* Strong Periodical reviews and development of analytical tools.
* Inventory and debtors/ creditors and working capital management.
* Statutory Compliance as per applicable regulating authorities.
* Capex and Opex Budget vs actual periodical reviews.
* Union Agreements and Fixation of productivity norms.
* Statutory compliance and corporate governance.

**ACADEMIC CREDENTIALS**

P.G.D.F.M. Nagpur University 1994

B.Com Raipur University 1986

**AREAS OF EXPERIENCE**

***Accounts/ Finance***

* Managing overall accounting activities, process including & finalization of accounts.
* Generating P&L accounts and annual reports and responsible for finalization & reconciliation of accounts & financial statements with the HO.
* Monitoring compliance to the budgetary plans and conducting variance analysis.
* Verifying operational efficiency levels & recommending cost control measures for improvement in accounting/ taxation processes.
* Responsible for Issuance of Bank Guarantees, Import and Inland letter of credits.
* Submission of CMA data to Financial Institutes for existing limits and for renewal cases.
* Analysis of fixed , variable and overhead cost and its absorption.
* Suppliers and Customers Price Increase/ decrease claims/ Provisions.
* Periodically MIS presentation to Top Management.
* Financial Forecasting vison for next 5 years of the Group.
* Recruitments/ trainings needs/ appraisals of employees.
* KRA’s for First Line Managers and individuals in the respective departments.
* Package Scheme of Incentive of Maharashtra State.
* Submission of CMA data to Financial Institutes for existing limits and for renewal cases.
* Insurance for Cash , Fixed Assets, Vehicles, Additional Capex, Employee related.

***Audit/ Taxation***

**Audit**

* Ensuring maintenance of proper records as per the audit requirements.
* Periodical Management audits.
* Internal / Statutory Audits
* Compliance of Indian Accounting Standard while finalizing the balance sheet of the unit / group.
* Governing Regulating authorities like Excise, Service Tax, PF, LBT, Vat audit.

**Taxation**

* Salary income tax calculations and deductions and deposit.
* Calculation of Income from Business & profession, generating reports on Income Tax Audit & filing of returns, Transfer pricing memorandum.
* Responsible for tax planning, computing TDS, advance tax liability.
* Compiling of income and filing/ processing of IT returns and Transfer pricing audit and assessments.
* GST credit, RCM, utilization, returns, payments on both input and payable.
* Ensuring Submission of returns to the department, and timely payment of dues.
* Dealing with GST Authorities at range, division, and headquarters.
* Pending Assessment and dealing with Sales Tax Authorities. Dealing with big 4 Audit firms.

***Budgeting and Fore-casting.***

* Preparation of Annual/ Monthly Budgets and Financial Forecasting.
* Organization Structure with Man power planning for both Fixed and Variable.
* Presentation Of annual Budget to TOP management and approvals, both Capex and Opex.
* Budget Modifications and Revision Business plan as per Market Conditions.
* New Business Forecast review and its implementation.
* Capacity Planning.
* Business Plan for Next 3 – 5 years , “ Future Vision”.
* Review of Organic and In-organic Growth planned in the Budget / Future Vision.

***Costing and Product Pricing.***

* Costing of existing Products and it pricing.
* New products RFQ’s Product Costing and Capex requirements.
* BOM vs Actual costing as per “Project Feasibility Report”
* Decision making on Job work vs In house Production / Sub-Assemblies.
* Periodical Checks on Contributions, RMC, Variable and Fixed Cost.
* Implementation of cost savings projects and reviews under “CCC”.
* Rewards and recognition for Cost Savings Projects implementing member/ team.

***Compliance/ Liaison***

* Involving in assessment & filling of sales tax, compliance to statutory & regulatory requirement.
* Compiling of formalities of RBI related foreign currency.
* Ensuring fulfillment of all requisite formalities, preparation of papers/ documents for effective funding, overdraft facilities, bank guarantee & loans.

***MIS/ Reporting***

* Formulating & implementing MIS & monitor movement of key business indicators viz. debtors control, fund flow management to facilitate decision-making.
* Generating & maintaining MIS & reports for Unit performance on regular intervals to know the Financial Health of the Unit.
* RMC analysis budget vs actual and BOM variations.
* Manpower/ Energy cost consumption analysis.
* Manufacturing cost analysis.
* Consumable and packing cost matrix.
* Inventory movement.
* Internal Rejection, sales returns/ Customer deductions, Warranty analysis.
* SOB vs Sales analysis.
* Fixed cost vs variable cost and overheads analysis.
* Per person sales or fixed vs variable man power.
* Inward and out ward freight analysis and report on ‘Premium Freight”.
* Pending commercial issues of Suppliers and Customers “Price Increase/ Decrease” i.e. Provisions and Claims status.
* Important Ratio Analysis.
* Review of new Products getting converted into Regular Production.
* New RFQ’s received during the month and number of RFQ’s under development.
* New Business addition in case of Spare Parts Division.
* Monthly cash flow planning.
* Next month indent / capacity planning and no of working days plan.
* Monthly Depreciation/ Amortization and Term loan and Working Capital Interest Calculations.
* Material in Transit domestic and Import.
* Dealing with big 4 Audit firms.

***Information and technology***

* Optimum utilization of SAP System across all the functions.
* New reports Generation for analysis purpose.
* Ensuring proper Data entry into SAP systems.
* Developed 12 button reports for the performance of the unit
* Adherence to company’s IT policy.
* Data Security and safety.

***Inventory and Debtors / Creditors Management***

* **Inventory Management**
* Costing of Material.
* Classification of Material.
* Material Indenting and procurement System.
* Imports planning as per lead timings and stock levels
* Material Control ABC analysis, Questionable Purchases.
* Review of Non Moving, slow moving and Dead Inventory and its liquidation plan.
* Periodical Perpetual Inventory and Physical Inventory .
* Calculations of Inventory Turn Over Ration.
* Inventory Levels as per classification.
* No of days Inventory i.e. active, Non Moving, Slow moving.
* Provisions for slow and non-moving inventory in the financial books of accounts.
* **Debtors / Creditors Management**
* Collection/ Payment cycle Procedure
* Debtors / Creditors Ageing
* Half yearly debtors/ creditors reconciliations and balance confirmations.
* Bills discounting/ Hundi collections/ Payments.
* Tools dies and New Products Captial expenditure recovery/ payment Plan.

***Statutory Compliance***

* Factory Act
* Labour Laws
* Pollution Control Boards , State Electricity Board ( Open access power buying at a cheaper rate)
* GST, Income Tax, etc.

**WORK EXPERIENCE**

**June’12 – Till date LUMAX INDUSTRIES LTD ,CHAKAN & CHINCHAWAD PUNE**

West Region Finance Head ( GM- FINANCE & ACCOUNTS)

**July’11 – May’12 MINDA INDUSTRIES LTD ( LIGHTING DIVISION) PUNE**

Unit Finance Head ( DGM- FINANCE)

**Sept.07 June 11 BRINTONS CARPETS ASIA PVT LTD, PUNE**

MNC Group ( U.K. BASED) Export Oriented Unit In Pune. Head- Accounts & Finance

**Dec’01- Sept.07. VARROC GROUP**

Head- Accounts & Finance ( SR. MANAGER- FINANCE)

Notable Accomplishments

* Actively involved in change over from legacy systems to SAP.
* Electronic payments to suppliers
* Reduced the Inventory levels to improve the cash flow
* Reduction in debtors age by effective collection process.
* Implementation of Cost Savings projects
* In house production to Job work.
* Piece rate concept instead of monthly fixed wages.
* Modifications in the Jigs and Fixtures to increase the Productivity.
* Reduction in Purchase price by change of SOB and supplier.
* Higher Responsibilities given for another four units of the group in western region.

**PREVIOUS ASSIGNMENTS**

**Jan’99 – Nov’01 ACC GROUP**  **Dy Manager- Finance**

**Sep’ 91 – Jan’99 PENNAR GROUP (** Presently HINDALCO**) Sr. Off. Accounts**

**Dec’ 86 – Sep’ 91 DCL Polyesters Ltd,(**Presently Reliance**) as an Accountant.**

**PROJECT ACCOUNTING & CAPITALIZATION**

* DCL Polyesters Ltd , Presently a Reliance Group of company ( Rs. 200 Crores)
* Pennar Aluminum Co Ltd, (Rs. 250 Crores) ( Presently known as HINDALCO)

**COMPUTER PROFICIENCY**

* Working knowledge of Oracle (ERP) & ERP package Sybase
* Presently Working on TROPOS CODA ERP package UK Based.
* Possess experience in implementing SAP package in the Existing Plant actively involved in the process mapping and system implementation.
* MS Office. Words, excel, Power point .

**DATE OF BIRTH :** 05th June ,1967

**( Notice period 2 months)** **Expected Salary: Negotiable**