#### **ASEAN**

### Full form of ASEAN is **Association of South East Asian Nations**

- \*It was formed by the Bangkok declaration in 1967 by the 5 countries namely Indonesia, Malaysia, Philippines, Singapore and Thailand.
- \*Objective was to accelerate economic progress of these countries.
- \*Brunei Darussalam joined Asian on 8 January 1984 followed by Vietnam on 28 July 1995, Laos and Myanmar on 23rd July 1997 and Cambodia on 30 April 1999.
- \*The Asian region has a population of 500 million and the total area of 4. 5 million square kilometres a combined gross domestic Product of US Dollar 737 billion and total trade off US dollar 720 billion.

## \*\*Objectives of ASEAN

- 1.to accelerate the economic growth social progress and cultural development in the region through joint endeavours in the spirit of equality and partnership in order to strengthen the foundation of a prosperous and peaceful community of Southeast Asian Nations.
- 2. To promote regional peace and stability through abiding respect for justice and the rule of law in the relationship among countries in the region and adherence to the principles of the United Nation charter.

### SAARC

## \*\*The full form of SAARC is South Asian Association for Regional Cooperation

- \*The successful performance of EEC(European Economic Community)-other trade blocs in the economic development of the member countries and in improving the employment opportunities incomes and living standard of the people of the region gave impetus for the formation of South Asian Association for Regional Cooperation.
- \*India Bangladesh ,Bhutan, Pakistan, Maldives and Sri Lanka adopted a declaration on SAARC in August 1983.
- \*The Charter was formerly adopted in in December 1985 by the heads of the member countries.

# **Objectives of SAARC**

- 1. Improve the quality of life and welfare of The Peoples of the SAARC member countries.
- 2. To enhance the mutual assistance among member countries in the area of economic social cultural scientific and Technical fields.
- 3. To provide an opportunity to the people of the region to live with dignity and to exploit their potentialities.
- 4. To provide a conductive climate for creating and enhancing mutual trust understanding and application of one another issues.
- 5. To have unity among the member countries regarding the issues of common interest in the international forum.
- 6. To develop the region economically socially and culturally.
- 7. To enhance the self reliance of the member countries jointly.
- 8. To enhance the Corporation with other developing economies.
- 9. To extend cooperation to other trade blocs.