

## COLFAX TOWNSHIP

### RESOLUTION APPROVING INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE APPLICATION

#### CHASE FARMS, INC.

Minutes of a regular meeting of the township board of Colfax Township, Oceana County, Michigan, held on April 5, 2005, at the township hall located at 5594 N. 192<sup>nd</sup> Avenue, (Colfax Township) Walkerville, Michigan 49459, at 7:00 p.m., the following board members were:

**PRESENT:** Lora Sibley, Gertrude Garten, Sharon Knowles,  
Joanne Reed and Larry Burmeister.

**ABSENT:** None

The following resolution was offered by board member Garten and supported by board member Burmeister.

**WHEREAS**, pursuant to P.A. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on March 1, 2005, this township board, by resolution established Industrial Development District #2005-1, as requested by Chase Farms, Inc; and

**WHEREAS**, Chase Farms, Inc. has filed an application for an Industrial Facilities Exemption Certificate with respect to building construction and the acquisition of equipment in the amount of \$8,139,982 to be used within the Industrial Development District #2005-1; and

**WHEREAS**, before acting on said application, the township board held a public hearing on April 5, 2005, at 7:00 p.m. in the township hall of Colfax Township, at which public hearing the applicant, the township assessor and a representative of the affected taxing units were afforded an opportunity to be heard on said application; and

**WHEREAS**, construction of the building and the acquisition of equipment had not begun earlier than six (6) months before February 21, 2005, the date of the application for an Industrial Facilities Exemption Certification, and

**WHEREAS**, completion of the facility is calculated to and will, at the time of issuance of the certificate, create employment in Colfax Township; and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes with Colfax Township, after granting this certificate, will exceed 5% of an amount equal to the sum of the SEV of Colfax Township, plus the SEV of personal and real property thus exempted.

NOW, THEREFORE, BE IT RESOLVED, by the township board of Colfax Township that:

1. The township board finds and determines that the granting of the Industrial Facilities Exemption Certificate, considered together with the aggregate amount of Industrial Facilities Exemption Certificates previously granted and currently in force, shall not have the effect of substantially impeding the operation of Colfax Township or impair the financial soundness of a taxing unit which levies an ad valorem property tax in Colfax Township
2. The application of Chase Farms, Inc. for an Industrial Facilities Exemption Certificate with respect to building construction and the acquisition of equipment in the amount of \$8,139,982 to be used on the following described parcel of real property situated within the Industrial Development District #2005-1, to wit:

The North  $\frac{1}{2}$  of the Northwest  $\frac{1}{4}$  of Section 26 T16N R15W Colfax Township, Oceana County, Michigan.

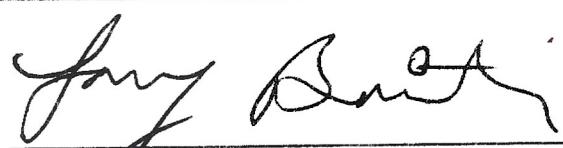
be the same is hereby approved.

3. The Industrial Facilities Exemption Certificate when issued shall be and remain in force and effect for a period of 12 years after completion.

AYES: Lora Sibley, Gertrude Garten, Sharon Knowles, Joanne Reed  
and Larry Burmeister.

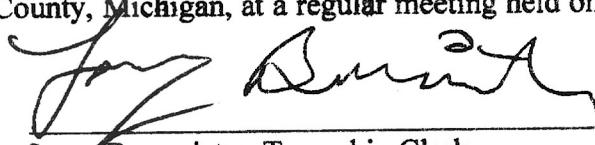
NAYS: None

RESOLUTION DECLARED ADOPTED.



Larry Burmeister, Township Clerk

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the township board of Colfax Township, Oceana County, Michigan, at a regular meeting held on April 5, 2005.



Larry Burmeister, Township Clerk