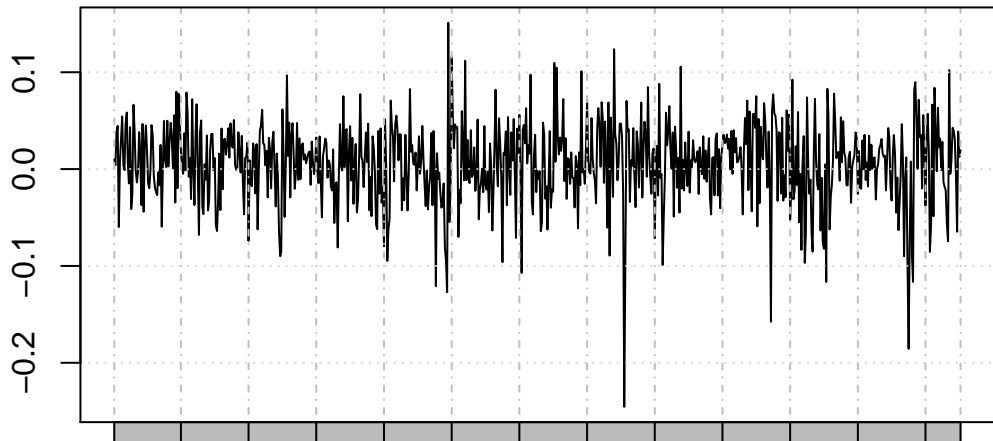


S&P 500 log returns



Feb 1950

Jan 1965

Jan 1980

Jan 1995

Jan 2010