

UNIVERSITY OF BRIGHTON

PROGRAMME SPECIFICATION

ADC/ASC/FINAL

PART 1: COURSE SUMMARY INFORMATION¹		
Awarding body	University of Brighton	
School	Brighton Business School	
Faculty	Brighton Business School	
Partner institution(s)		
	Course status	Validation
	Host Department	Brighton Business School
Location of Study/campus	Moulsecoomb	
Professional, Statutory and Regulatory Body		
Award and titles	Award	Title
Final award	MSc	Finance and Investment
Intermediate award	Post graduate diploma	Finance and Investment
Intermediate award	Post graduate certificate	Finance and Investment
Intermediate award		
Mode of study	Duration of study (standard)	Maximum registration period
Full-time	1 year	3 years
Sandwich		
Part Time		
Distance		
Start date for programme (month/session)	September/October	
Course codes/categories		
UCAS code		
QAA Subject Benchmark		
CATS points for course	180	
Admissions Agency		
UCAS		
GTTR		
NMAS		
Direct to School	X	
Admissions criteria		
A good second class honours degree or equivalent in a cognate discipline and IELTS 6.5 with 6.0 in the written element, or, via the Extended Master's (EMA), as detailed under 'additional information', or, through passing the Graduate Diploma in Business, Hospitality, Tourism and Social Sciences, awarded by the University of Brighton International College.		
Contacts		
Course Leader (or Course Development Leader)	Dr Rob Hayward	
Admissions Tutor	Max Healey	
Examination and Assessment		
External Examiner(s)	Prof. Andy Mullineux	
Examination Board(s) (AEB/CEB)	Full time postgraduate masters award board	

¹ Information from Part 1 is entered onto the courses database

Approval/start dates		
Start date (month/session)		
	Approval date	Review date
Validation	Periodic review May 2009	2014/15
Programme Specification	September 2014	2015

PART 2: COURSE DETAILS	
AIMS AND LEARNING OUTCOMES	
Aims:	<p>The general aims of the programme are :</p> <ol style="list-style-type: none"> 1. To prepare individuals to enter a career in the specialist field of finance, by developing skills at a professional or equivalent level, or to prepare them for further advanced research in finance. 2. To develop an individual's ability to apply knowledge and understanding of finance and investment theory and practice to complex issues, systematically and creatively. 3. To develop advanced research methodological knowledge and skills for a career in the financial sector or as a foundation for further advanced study in finance and investment. 4. To develop, at postgraduate level, students' understanding of core concepts and applications in the broad area of financial economics, quantitative and qualitative aspects of economics in addition to financial markets' theory and practice. 5. To enhance an individual's ability to think independently, conceptually and critically so as to be able to work with self-direction and originality in finance and investment theory and application of knowledge and their impacts. 6. To develop and enhance general transferable intellectual and study skills appropriate for finance, accounting, investment and economics in general. 7. To enable the student to make an immediate contribution to their initial postgraduate employment and to be able to benefit from continuing professional development.
Learning outcomes	<p>By the end of the course students are expected to achieve the following outcomes:</p> <p>1. Knowledge and theory outcomes:</p> <ol style="list-style-type: none"> 1.1 Demonstrate an advanced knowledge and understanding of finance and investment markets, the evolution of financial knowledge and theory, contemporary financial theory and developments in finance (programme aims 1, 2 and 4) 1.2 Demonstrate an ability to apply finance and investment theory and knowledge to a range of organization size, structure, industry sectors and external contextual environments (programmes aims 1, 2 and 5) 1.3 Demonstrate knowledge of qualitative and quantitative finance and investment research methodologies and methods (programme aim 4)

	<p>1.4 Appreciate and demonstrate knowledge of the wider social impact of finance and investment practice. (programme aim 4)</p> <p>1.5 Demonstrate an ability to synthesize, interpret and communicate complex ideas, knowledge and theories (programme aim 3)</p> <p>2. Skills outcomes:</p> <p>2.1 Demonstrate an ability to analyse, synthesize, interpret and communicate complex finance and investment ideas, knowledge and theories. (programme aims 2 and 5)</p> <p>2.2 Demonstrate the intellectual skill, rigour and capability to integrate and synthesize knowledge from other disciplines into finance and investment theory, knowledge and practice. (programme aim 4)</p> <p>2.3 Demonstrate intellectual rigour and critical application of finance and investment theory, practice and methods. (programme aims 5 and 6)</p> <p>2.4 Demonstrate an ability to apply finance and investment knowledge and theory to solve finance and investment market problems and identify opportunities (programme aims 5,6 and 7)</p> <p>2.5 Demonstrate the ability to identify a major issue and undertake research, applying appropriate methodologies. (programme aim 3 and 7)</p>
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PROGRAMME STRUCTURE

This section includes an outline of the structure of the programme, course leaders may choose to add a structure diagram here, including any exit points. Where a course is accredited by a PSB, full detail should be included in this section

Module codes	Status*	Module Title	Credits
FN367	Compulsory	Corporate Finance	10 (level3)
OP394	Compulsory	Quantitative Techniques and Applications	10 (level3)
ECM02	Compulsory	Economics and Business Finance in Context	10(M level)
ECM04	Compulsory	Economics of Financial Markets	20(M level)
FNM06	Compulsory	Financial Market Practice	20(M level)
OPM10	Compulsory	Quantitative Methods in Finance	20(M level)
FNM07 *	Optional	International Portfolio Management	10(M level)
FNM10 *	Optional	Interest Rate and Currency Risk Management	10(M level)
STM24 *	Optional	Advanced Corporate Analysis	10(M level)
FNM11 *	Optional	Financial Engineering of Derivative Structured Products	10(M level)
ECM13 *	Optional	Portfolio Modelling and Dealing	10(M level)
ECM09	Optional	Emerging Capital Markets	10(M level)
ECM06	Optional	Financial Regulation: Economic Principles and Institutional Frameworks	10(M level)
ECM12	Optional	Explorations in Economic Thought	10(M level)
ECM08	Optional	Applied Econometrics and Financial Time Series Analysis	10(M level)
FNM09	Optional	Financial Derivatives – Mathematical Applications	10(M level)
STM15/ ECM14	Compulsory	Dissertation	60(M level)

†Candidates for the Finance and Investment degree are required to take two options marked * and must select 1 further option.

Ω A specific finance and investment topic must be selected for the dissertation.

LEARNING, TEACHING AND ASSESSMENT	
Learning and teaching	<p>All modules on the course involve both taught sessions and guided independent study. For a typical module, approximately 30% of the total hours comprise taught activity, 10% is guided study and supervision and the remainder is independent study.</p> <p>There is a total of 1800 learning hours for the MSc.</p> <p>Learning is supported by a wide variety of activities, including:</p> <ul style="list-style-type: none"> ○ an introductory programme to provide a transition into master's studies ○ lectures to deliver subject-specific content ○ specialist workshops to provide training in evidence and data enquiry methods ○ guided study by tutors to help students to take greater responsibility for their own learning ○ access to journals, on-line and off-line, and other materials available online to develop the capability to be an independent learner and to engage with the current issues, debates and research in the field of financial studies ○ ICT systems that are used for analysis within the financial services sector, including Reuters, 'E-views' etc ○ Field visits to key international financial institutions ○ A visiting speaker seminar programme, exposing students to key topical financial issues ○ Group projects to provide students with experience of working in multi-cultural teams and groups ○ Individual supervisory meetings with subject specialist tutors to guide students in undertaking dissertation work ○ Use of journals and other materials available on line and offline to support preparation for class discussions, research assignments, dissertations and to engage in seminal and contemporary issues, debates and research in the field of finance ○ Use of a trading room activity to enhance practitioner understanding of financial markets
Assessment	<p>All of the modules that are scheduled in term 1 will include an early and brief formative assessment that relates to the final summative assessment. For example, where the summative assessment is an individual 5,000 word report, the formative assessment may be to submit an outline plan for that report. These early assessments will normally be handed in within the first 9 weeks of term. The early assessment will be used to provide rapid diagnostic feedback to students (a percentage mark at the minimum) to support their learning.</p>

	The overall assessment strategy for the course is to provide the students with a wide range of experiences appropriate for studying at master's level and will include the following approaches:	
	Assessment	Indicative learning outcomes
	Individual essays and written reports	1.1, 1.2, 1.4, 1.5, 2.1, 2.2
	Time controlled assessments	1.1, 1.2, 1.3, 2.1, 2.2, 2.3
	Dissertation	1.1, 1.2, 1.3, 1.5, 2.1, 2.2, 2.3, 2.4, 2.5

REGULATIONS	
Regulations	<p>The course regulations are in accordance with the University's <i>General Examination and Assessment Regulations</i> (available from the school office or the Registry).</p> <p><u>Course specific regulations</u></p> <p>The assessment regulations will conform to the university's General Examination and Assessment Regulations (GEAR). Within the general framework provided by these regulations the following arrangements are specific to the scheme.</p> <p>In addition this course is subject to the general regulations contained in the Brighton Business School Postgraduate Masters Framework and the following course specific regulations.</p> <p>Awards: To be eligible for the award MSc Finance and Investment students must complete 180 credits of which 150 must be at master's level including:</p> <ol style="list-style-type: none"> 1. All the compulsory elements of the course 2. Two specified optional modules (20 credits) related to the area of investment and 3. the 60 Credit dissertation, which is required to focus on a topic relevant to Finance and Investment <p>To be eligible for the award PG Certificate Finance students must complete 60 Credits of which 40 must be at M level from any modules from the MSc Finance suite of awards</p> <p>To be eligible for the award PG Diploma in Finance students must complete all the compulsory modules plus any optional requirements and achieve a total of 120 Credits of which 90 must be at M level.</p> <p><u>Exceptions to GEAR</u> (these require the approval of the Chair of Academic Board)</p> <p>There are no exceptions to GEAR on this course.</p>

PROFESSIONAL AND STATUORY BODY DETAILS (optional)
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If a course is accredited by a PSB, full details of how the course meets those requirements, and what students are required to undertake should be included here
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LEARNING SUPPORT

Central support: all students benefit from:
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University induction week Student Handbook Course Handbook Extensive library facilities Computer pool rooms (approximately 260 workstations on the Moulsecoomb site) E-mail address Welfare service Personal tutor for advice and guidance

Course specific: in addition, students on this course benefit from:
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Course induction Course Handbook Course Leader for advice and guidance Dedicated administrative support Dedicated software, Reuters, E-Views Dealing room
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ADDITIONAL INFORMATION

More detailed information about the course can be found in a range of documents, including
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Definitive Course Document
Student Handbook
Studentcentral
University Student Handbook
General Examination and Assessment Regulations for Taught Courses

Extended Master's Programme

The extended masters option, the details of which are included below, is approved to run in conjunction with this masters programme:-

Aims and objectives

The programme aims to provide a course of study which will enable students with appropriate academic qualifications and work experience to develop their general and subject-specific English language skills in order benefit fully from programmes of study leading to a management Masters award.

Programme Structure

The Extended Management Programme is available to only full time students and consists two routes namely the language route and the academic route.

Language route

Under Admissions Criteria:

To have met the admissions criteria relating to academic qualifications and experience for named Masters award. English Language Proficiency **equivalent** to IELTS 6.5 and 6.0 in writing **or** successful completion of the English Language component of the Extended Masters (EMA) option. Please contact the Brighton Language Institute for English Language Test equivalents to IELTS.

Under Regulations:

Progression into the Masters modules of this programme may be through the Extended Masters (EMA) option. There are two extended routes for those who meet academic entry qualifications, but who do not meet the minimum English Language requirements:

12 Week Extended Masters option (30 CATS at level 6 in total)

- With an entry level of **IELTS 5.5, with no component under 5.5** (or equivalent), students can register for the **12 week** EMA route. This is **3 months (12 weeks)** of subject specific English language and academic skills before the Master's degree

8 Week Extended Masters option (30 CATS at level 6 in total)

- With an entry level of **IELTS 6.0, with no component under 5.5** (or equivalent), students can register for the **8 week** EMA route. This is **2 months (8 weeks)** of subject specific English language before the Master's degree.

Aims and Objectives:

The Extended Masters (EMA) courses have been designed for students who have the appropriate academic qualifications and experience to gain a place on a University of Brighton Masters course, but who need an extended period of study in order to develop the English language skills required to complete the Masters course successfully. The EMA courses have been designed to ensure that students whose first language is not English can participate successfully and with confidence in Masters programmes of study in their chosen field of study. The English Language component of EMA aims to develop:

▪ active mastery of the range of grammatical constructions, and both general and study-specific vocabulary in English

- general fluency and confidence in all four language skills (speaking, listening,

QUALITY INDICATORS	
This section details external indicators of the quality of the provision	
QAA Subject Review outcome and date	
National student awards	
Professional accreditation: [full details of professional accreditation can be found under course structure]	