



ETHIOPIA COMMODITY EXCHANGE

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ቁጥር ኢምፖርት/01-1526-12/11
ታህሳስ 10 ቀን 2011 ዓ.ም

ለንግድና ኢንዱስትሪ ሚኒስቴር

ለግብርና ሚኒስቴር

ሰፊደራል ህብረት ስራ ኤጀንሲ

ለኢትዮጵያ ጥራጥሬ፤ ቅባት እህሎችና ቅመማቅመም አቀነባባሪዎችና ላኪዎች ማህበር

ለብሔራዊ ግብይት ፈፃሚዎች ማኅበር

አዲስ አበባ

ለኦሮሚያ ብሔራዊ ክልላዊ መንግስት ግብርና ቢሮ

ለኦሮሚያ ብሔራዊ ክልላዊ መንግስት ንግድ ቢሮ

ለኦሮሚያ ብሔራዊ ክልላዊ መንግስት ገበያ ኤጀንሲ

ፊንፊኔ

ለደቡብ ብ/ብ/ሀ/ክልላዊ መንግስት ግብርና ቢሮ

ለደቡብ ብ/ብ/ሀ/ክልላዊ መንግስት ንግድ ቢሮ

ሀዋሳ

ለአማራ ብሔራዊ ክልላዊ መንግስት ግብርና ቢሮ

ለአማራ ብሔራዊ ክልላዊ መንግስት ንግድ ቢሮ

ባህር ዳር

ለቤንሻንጉል ጉምዝ ክልላዊ መንግስት ንግድ ቢሮ

ለቤንሻንጉል ጉምዝ ክልላዊ መንግስት ግብርና ቢሮ

አሰሳ

ጉዳዩ፡ የሽምብራና አኩሪ አተር የግብይት ውል ስለማሳወቅ

የኢትዮጵያ ምርት ገበያ አዳዲስ የግብርና ምርቶችን ወደ ዘመናዊ የግብይት ሥርዓት ለማስገባት የተለያዩ ጥረቶችን ሲያደርግ መቆየቱ ይታወሳል፡፡ ምርቶችን በዘመናዊ የግብይት ሥርዓት ማዕቀፍ ማካተት የምርት ጥራትና ምርታማነትን ለመጨመርና በግብይት መረጃ ላይ የተመሰረተ የገበያ ትስስርን በመፍጠር የአምራቾችን ተጠቃሚነት የሚያሳድግ ሲሆን ለሀገራዊ የውጭ ምንዛሪ ግዥም ከፍተኛ አስተዋጽኦ ከማድረጉም በላይ የገበያ መር የግብርና ፖሊሲዎችን የሚደግፍ ነው፡፡

ስለሆነም የኢትዮጵያ ምርት ገበያ ሽምብራና አኩሪ አተርን ወደ ዘመናዊ የግብይት ሥርዓት ለማስገባት አግባብነት ያላቸውን ባለድርሻ አካላት ፍላጎት ከግምት ውስጥ በማስገባት ሲደረግ የነበረው ጥናት በመጠናቀቁ ለተጠቀሱት የግብርና ምርቶች አዲስ የግብይት ውል በኢትዮጵያ ምርት ገበያ ባለስልጣን በኩል ጸድቋል፡፡





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በዚህ መሰረት፤

1. የሽምብራ ስያሜ ካቡሊ እና ደሲ ሲሆን መቀበያ ቦታዎች አዲስ አበባ፤ አዳማ፤ ኮምቦልቻ፤ ጎንደር እና ቡሬ እንዲሆን፤
2. የአኩሪ አተር ስያሜ በተመለከተ የሸዋ፤ የአሰሳ፤ የጎጃም፤ የወለጋ እና የጎንደር አኩሪ አተር በሚል የተሰየመ ሲሆን አዲስ አበባ፤ አሰሳ፤ ፖዌ፤ ነቀምት፤ ቡሬና ጎንደር መቀበያ ቦታዎች እንዲሆኑ ተወስኗል፤

ስለዚህ ይህንን የፀደቀውን አዲስ የአኩሪ አተርና የሽምብራ የግብይት ውል እንድታውቁት ዝርዝር መረጃውን ከዚህ ደብዳቤ ጋር 20 ገጽ ለያይዘን የላከን መሆናችንን እንገለጻለን በስራቹህ የሚገኙ የዞንና የወረዳ አስፈፃሚ መ/ቤቶች፤ የህብረት ሰራማህበራት፤ አቅቢዎችና፤ ላኪዎች በናንተ በኩል እንዲያውቁት እንድታደርጉልን በትህትና እንጠይቃለን፡፡ በዚሁ አጋጣሚ ከታህሳስ 22 ቀን 2011 ዓ.ም ጀምሮ ወደ መቀበያ ቦታዎች የሚመጡ የሽምብራና አኩሪ አተር ምርቶች መረከብ የምንጀምር መሆኑን ለመግለፅ እንወዳለን፡፡

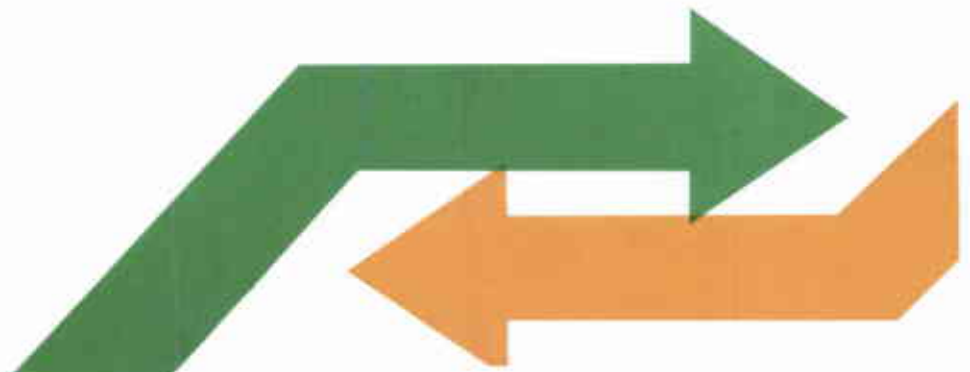
ከሰላምታ ጋር



ማደግገህ ነገር
የና ሥራ እስፋግ

ግልበጭ

- ለም/ሥራ አስፈፃሚዎች
የኢትዮጵያ ምርት ገበያ





የኢትዮጵያ ፌዴራላዊ ዲሞክራሲያዊ ሪፐብሊክ
ኢትዮጵያ ምርት ገበያ ባለስልጣን
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
ETHIOPIA COMMODITY EXCHANGE AUTHORITY

09 ታህሳስ 2011.

ቀን

Date

ቁጥር

Ref. No.

ሃይማኖት/ዕለዳ/ዕለዳ/15

በኢትዮጵያ ምርት ገበያ

18 DEC 2018

አዲስ አበባ

ጉዳዩ:- የፀደቀውን የምርት ውል ማሻሻያ ስለማሳወቅ፤

የኢትዮጵያ ምርት ገበያ ባለስልጣን ቦርድ ታህሳስ 8 ቀን 2011 ዓ.ም. ባደረገው ስብሰባ ከኢትዮጵያ ምርት ገበያ ቁጥር ኢ.ም.ገ./01-1292/12/2011 በቀን ታህሳስ 5 ቀን 2011 ዓ.ም. በተፃፈ ደብዳቤ ሽንገት በቀረቡት የአኩሪ አተር፣ ሽንብር እና ቀይ ቦሌቄ የምርት ውል ማሻሻያ ላይ ቦርዱ በዝርዝር በመወያየት የሚከተለውን ውሳኔ ሰጥቷል፡፡

በምርት ገበያው የተዘጋጀው ረቂቅ የኮንትራት ሰነድ ላይ የቴክኒክ አማካሪ ጉባኤ፣ የኢንዱስትሪ ምክክር ኮሚቴ እና ከሚመለከተው የመስተዳድር አካል የቀረበ የድጋፍ ደብዳቤ በዝርዝር እንዲጣራ ተደርጎ ከባለሥልጣኑ ለተነሱት ጥያቄዎችም አስፈላጊው ማብራሪያ ከምርት ገበያው የተሰጠ በመሆኑ ከሰነዶቹ ለማረጋገጥ ተችሏል፡፡ በተጨማሪም ከባለስልጣኑ ምርት ገበያው እንዲያስተካክላቸው የተጠየቁት ጥያቄዎች መልስ አግኝተዋል፡፡

ለለዚህ የተሻሻለው የምርት ገበያው የቡና ውል ቦርዱ የፀደቀው ስልጣን በእያንዳንዱ ገጽ ላይ የባለስልጣኑን ክብ ማሕተም በማድረግ 19 ገጽ ቅጂ አብረው ደብዳቤ ሕባሪ በማድረግ የላከን መሆኑን እየገለጽን በአፋጣኝ ወደ ተግባር እንዲገባ እናረውቃለን፡፡



ከሰላምታ 2011

ግልባጭ:-

- ለኢ.ፌ.ዲ.ሪ ንግድና ኢንዱስትሪ ሚኒስቴር
አዲስ አበባ
- ለገበያ ደህንነት ክትትል ዳይሬክቶሬት
ኢ.ም.ገ.ባ

ኢንጂነር አሌሮ አፒየው
ዋና ዳይሬክቶር

እባክዎን መልስ ሲሰጡ የደብዳቤያችንን ቁጥር ይጥቀሱ
Please quote our reference when replying

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ፋክስ

ፖ.ሣ.ቁ.

አዲስ አበባ - ኢትዮጵያ

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ECX Chick Pea Contract

1. CONTRACT CLASSIFICATIONS AND DELIVERY CENTRES

Chick pea Type	Origin	Symbol	Grade	Delivery Location
Creamy kabuli-A*	All areas except those listed under Adama, Kombolcha, Gonder and Bure	CRKCA	1,2,3,4,5 LG	Addis Ababa (AA)
Creamy kabuli-A	East shewa, Arsi, West Arsi, West Harerghe, North Shewa (minjar, Shenkora and surrounding)	CRKCA	1,2,3,4,5 LG	Adama (AD)
Creamy kabuli-A	North Wello and South Wello, North Shewa(kewet, atayie, shewa robit and surrounding)	CRKCA	1,2,3,4,5 LG	Kombolcha (KM)
Creamy kabuli-A	North Gonder, South Gonder, East and West belesa and surrounding	CRKCA	1,2,3,4,5 LG	Gondar (GN)
Creamy kabuli-A	East and west Gojam, Awi and surrounding	CRKCA	1,2,3,4,5 LG	Bure (BU)
Creamy kabuli-B	All areas except those listed under Adama, Kombolcha, Gonder and Bure	CRKCB	1,2,3,4,5 LG	Addis Ababa (AA)
Creamy kabuli-B	East shewa, Arsi, West Arsi, West Harerghe, North Shewa (minjar, Shenkora and surrounding)	CRKCB	1,2,3,4,5 LG	Adama (AD)
Creamy kabuli-B	North Wello and South Wello, North Shewa(kewet, atayie, shewa robit and surrounding)	CRKCB	1,2,3,4,5 LG	Kombolcha (KM)
Creamy kabuli-B	North Gonder, South Gonder, East and West belesa and surrounding	CRKCB	1,2,3,4,5 LG	Gondar (GN)
Creamy kabuli-B	East and west Gojam, Awi and surrounding	CRKCB	1,2,3,4,5 LG	Bure (BU)
Brown desi	All areas except those listed under Adama, Kombolcha, Gonder and Bure	BRDC	1,2,3,4,5 LG	Addis Ababa(AA)
Brown desi	East shewa, Arsi, West Arsi, West Harerghe, North Shewa (minjar, Shenkora and surrounding)	BRDC	1,2,3,4,5 LG	Adama (AD)
Brown desi	North Wello and South Wello, North Shewa(kewet, atayie, shewa robit and surrounding)	BRDC	1,2,3,4,5 LG	Kombolcha (KM)
Brown desi	North Gonder, South Gonder, East and West belesa and surrounding	BRDC	1,2,3,4,5 LG	Gondar (GN)
Brown desi	East and west Gojam, Awi and surrounding	BRDC	1,2,3,4,5 LG	Bure (BU)
Black desi	All areas except those listed	BLDC	1,2,3,4,5 LG	Addis Ababa (AA)





ECX Chick Pea Contract

	under Adama, Kombolcha, Gonder and Bure			
Black desi	East shewa, Arsi, West Arsi, Wset Harerghe, North Shewa (minjar, Shenkora and surrounding)	BLDC	1,2,3 4,5 LG	Adama (AD)
Black desi	North Wello and South Wello, North Shewa(kewet, atayie, shewa robit and surrounding)	BLDC	1,2,3,4,5 LG	Kombolcha (KM)
Black desi	North Gonder, South Gonder, East and West belesa and surrounding	BLDC	1,2,3,4,5 LG	Gondar (GN)
Black desi	East and west Gojam, Awi and surrounding	BLDC	1,2,3,4,5 LG	Bure (BU)

Note:

A*: It is Big size Kabuli

B*: It is a Medium size Kabuli

2. GRADING PARAMETERS

2.1 General requirement

Chickpea deposit shall have a good natural color, free from objectionable odor, contain no live insects including live insect present inside the kernel during grading analysis, free from glass, toxic seeds, metal fragments and have a maximum moisture content of 13%.

2.2 Definitions

Moisture content	The water content, expressed on a wet weight bases that shall be determined using an approved moisture meter.
Good natural color	The natural appearance of the chickpea, which is pure and has not been affected by natural or man-made factor.
Objectionable odor	Unpleasant smell that is caused by weathering, chemical contamination, mold infection, disease or damage caused by insect.





ECX Chick Pea Contract

Defects	The sum of the damaged chickpeas, splits, and chickpea without coat and cracked seed coat.
Damage, Shriveled and Weevil (DSW)	Chickpea or piece of chickpea that are: <ul style="list-style-type: none">▪ Weather damaged▪ Germ damaged▪ Mold damage▪ Insect damaged (weevil)▪ Sprouted▪ Immature▪ Shriveled▪ With Broken kernel▪ Other damage
Splits	Sound chickpeas, including without seed coats and chickpeas which have split separately with coat.
Cracked seed-coat	Chickpea that have developed cracked seed-coat.
Foreign matter	All organic and inorganic materials other than chickpea.
Immature Chickpea	Chickpea that are not fully developed.
Sprouted Chickpea	Those in which the radical or plumule is clearly visible to the naked eye.
Shriveled Chickpea	Chickpea which are poorly filled, light and thin whose build-up reserves has been halted due to physiological or pathological factor.
Insect bored kernels	Chickpea kernels that is bored or tunneled by insect.
Germ damage	Kernels embryo damage by microbial activity and discolored in parts.
Contrasting color	Chickpeas that have a seed coat color that is different from the predominant color.
Mold damage	Chickpea that contain mildew on the seed coat mostly caused



Broken kernel	The piece of chickpea which are three fourths or less than whole chickpea kernels broken.
Weather Damage	Chickpea and pieces of chickpea that have a rough cake like appearance, and dark stain or discolorations appearing on the seed coat.

2.3 Classification

2.3.1. Classification by size

- **Kabuli A-type chickpea (Big size):** Chickpea which has big size $\geq 85\%$ retained on the sieve size of 18/64"/8mm.
- **Kabuli B-type chickpea (Medium size):** Chickpea which has Medium size $\geq 85\%$ retained on the sieve size of 17/64"/7 mm/below.
- **Desi type chickpea:** chickpea which has small size that pass through $\geq 80\%$ retained on the sieve size of 12/64"/5mm.
- **Undersize:** $>20\%$ chickpea that pass through 12/64"/5mm and retained on bottom pan considered as under size. Undersize chickpea shall be rejected for cleaning.

2.3.2. Classification by color

No	Class	Symbol	Color
1	Creamy kabuli chickpea-A	CRKCA	$\geq 91\%$ by weight creamy color chickpea
2	Creamy kabuli chickpea-B	CRKCB	$\geq 91\%$ by weight creamy color chickpea
3	Brown desi chickpea	BRDC	$\geq 91\%$ by weight brown color chickpea
4	Black desi chickpea	BLDC	$\geq 91\%$ by weight black color chickpea



2.4. GRADING PARAMETERS

Parameter	Grade1	Grade2	Grade3	Grade4	Grade5	LG
Total impurities, max % by weight	3.0	6.0	10.0	15.0	20.0	29.0
- DSW, max % by weight	2.0	3.5	5.0	7.0	9.0	12.0
- split, chickpeas without coat and cracked seed coat, max % by weight	0.5	1.0	2.0	3.5	5.0	8.0
- Foreign matter, max % by weight	0.5	1.5	3.0	4.5	6.0	9.0
Contrasting color, max % by weigh	4			5	7	9.0

The lower result of four grading parameters will determine the final grade of the chickpea

3. SUBSTANDARD

Chickpea shall be deemed to comply with this standard if upon inspection and grading the provisions in the above clauses are satisfied. Chickpea which does not meet the requirements of the above clauses is considered as substandard and the owner shall treat the product to comply with the above requirements.

PACKAGING	
Packaging	Each grade of Chickpea shall be packed in clean and sound polypropylene (PP) bag that containing 100 kg per bag. Delivery will be effective on Net weight basis, which means that weighing of Chickpea will be done on exclusive of bags basis and no additional payment will be given for the cost of bag.
SAMPLING PROCEDURES	
Sampling and Grading analysis at time of deposit and delivery	Sampling and Grading analysis shall be made based on manual and procedures in reference with this contract
Fixing of sample	Owner of the commodity has the right to request an appeal of the sample and/or grade to the Warehouse Manager/Supervisor.
Dispute settlement	If agreement is not reached on first two analyses, Ethiopian Conformity Assessment Enterprise (ECAE) or other appropriate



4. STANDARD TRADING TERMS

Standard Lot Size	50 quintals net weight Tolerance limit: 4%
Maximum order size (In 50 Quintal increments)	Maximum order size represents the maximum number of contracts that a Member may transact in a single transaction 20 contracts or 1000 quintals
Tick size (minimum price movement)	Minimum price increment or decrement that price may be quoted 1 Birr
Daily Position Limit	The Daily Position Limit is the total quantity a member or a client is allowed to buy or sell during a trading day: For Member collectively for himself and all his clients – 1,000 lots For Member for only himself or for a single client - 200 lots
Daily price filter	The daily price filter is the maximum percentage range, relative to the previous day's closing price, outside of which offer and bid prices may not fall or rise ECX may change these limits from time to time, on a pre-announced basis 5 %
Warehouse Receipt	All transactions must be based on ECX Warehouse Receipt, indicating that commodities are in deposit in an ECX operated or certified warehouse prior to trade.
Warehouse Receipt expiration Period	The Warehouse receipt will be available for trading for a period of 60 days from the day of deposit. Once traded, the Warehouse Receipt will expire on the execution of the trade
Penalty on warehoused goods after expiration	A penalty of 3.5% per day calculated on the tradable value using the closing price of the same grade as the warehoused goods will be applied after the expiry of warehouse receipts. However, if the last date of the warehouse receipts expiry fall on Saturday, Sunday or a Public Holiday, the Exchange shall exempt the depositor from penalty for such date.
Contract quote basis	All prices will be quoted "Ex-Warehouse" exclusive of taxes, fees and charges
Quotation Factor	Prices are represented in Birr per Quintal
Trading session	Monday through Friday with the exception of public holidays



5. STANDARD SETTLEMENT TERMS

Pay-in of Funds (Time when funds will be withdrawn from buyer pay-in accounts)	Next working day (T+1)
Pay-out of Funds (Time when funds will be deposited into seller pay-out account)	Next working day (T+1)
Weight Tolerance Adjustment	The tolerance for difference between exact weight recorded and the contract standard weight is adjusted at settlement
Exchange transaction fee	0.4 % of transaction value payable by seller and buyer
Handling and Product Certification fee	Sampling and grading, weighting, loading and unloading fees- Buyer- Birr 3.5 per bag/quintal Seller- Birr 3.5 Per bag/quintal
Warehouse Storage charge	Birr 0.16 Birr per bag/quintal per day for the first 30 days and Birr 0.32 per bag/quintal per day thereafter.
Settlement Dates	Daily, Monday through Saturday except public holidays





ECX Chick Pea Contract

6. STANDARD DELIVERY TERMS

ECX Warehouse & Delivery Centers	Addis Ababa Adama Gondar Bure, Kombolcha
Delivery Notice (delivered to the Member representing the buyer)	Next working day after the trade day
Pick Up Notice (Member must fill out a pick up notice (PUN) before picking up goods)	After delivery notice is issued but before trade plus ten (T+10) calendar days.
Delivery Period (Number of days the buyer will have to pick up the lots from the warehouse without paying additional charges)	Trade plus ten (T+10) calendar days.
Failure to Pick up	Buyer is responsible for making arrangement to pick up commodity within the delivery period (T+10). There will be a 1% charge per day of the value of the trade if buyer fails to pick up goods from warehouse after the allotted time. However, if the last date of pick up fall on Saturday, Sunday or a Public Holiday, the Exchange shall exempt the buyer from penalty for such date.
Extension of Delivery Period	As per the Exchange decision due to a force majeure



1. Contract Classification and Grades

Class	Origin	Symbol	Grade	Delivery Location
Soya Bean Shewa	West Shewa, North Shewa and all areas except those listed under Assosa, Bure and Nekemte	SBSH	1,2,3,4 LG	Addis Ababa (AA)
Soya Bean Assosa	Assoa Pawe, Metekel, Dangur and surrounding	SBAS	1,2,3,4 LG	Assosa (ASS) & Pawe(PA)
Soya Beans Gojjam	West Gojam, East Gojam, Awi, Jawi and surrounding areas	SBGJ	1,2,3,4 LG	Bure (BU)
Soya Beans Wollega	East Wellega, West Wollega, Horroguduru Wellega, Kelem Wellega, Ililabure Zone and surrounding areas	SBWO	1,2,3,4 LG	Nekemte (NE)
Soya Beans Gonder	North Gonder, South Gonder, West Gonder and surrounding areas	SBGO	1,2,3,4 LG	Gonder(GO)

2. Grading Parameters

2.1 General requirements

Soya beans shall have a good natural color, free of objectionable odor, contains no weevil and other live insect, free from glass and metal fragments, free from toxic seeds, and have a maximum of 13% moisture content

2.2 Definitions

Moisture Content	The moisture content, expressed on a wet weight bases, shall be determined using an approved moisture meter.
Foreign matter	All matters other than Soya beans (organic and inorganic); leaves, pods, twigs, earth, sand, stones, other crops seeds, detached seed coats and the likes
Defects	Includes damaged soya beans and pieces of soybeans that are badly ground-damaged, badly weather-damaged, Immature/ shrivelled, Rotten/ diseased, frost-damaged, germ-damaged, heat-damaged, insect-bored, mould-damaged sprout-damaged, stinkbug-stung, or otherwise materially damaged. Stinkbug-stung kernels are considered damaged kernels at the rate of one-fourth of the actual percentage of the stung kernels.
Immature	Soya beans that are not fully developed and characterized by a green exterior appearance in conjunction with green dis colouration, wrinkled and misshaped appearance. Soya beans may

	also be discoloured
Insect bored beans	Soya beans that is bored by insect. The dead insect may or may not present inside the bored part
Broken	Broken soya beans that are less than one fourths from whole bean kernel is broken, and cotyledons that are loosely held together by the seed coat
Splits	Soun soya beans, including detached seed coats, which are three fourths or less than a whole bean, and beans in which the halves are loosely held together.
Good Natural Color	The natural appearance of soya beans, which is pure and has not been affected by natural or man-made factors
Objectionable Odor	Unpleasant smell that is caused by weathering, chemical contamination, mould infection, disease or damage caused by insect
Contrasting Color	Soya beans which differ in color from the predominant soya bean color type.

2.3 Classification

No	Class	Symbol	Size
1	Soya Beans	SB	≥ 85% retained on top of 12/64 (4.75mm) round hole sieve

2.4 Grading Parameters

Parameters	Grade 1	Grade 2	Grade 3	Grade 4	LG
Test weight kg/hl (g/0.5 L) min	66(337)				
Foreign Matter, max % by weight	1.5	3.0	4.5	6.0	8.0
Defects, max % by weight	4.0	6.0	8.5	11.5	15.5
Of which					
Insect bored beans, % max	1.0	1.5	2.0	2.5	3.0
Split/ Broken beans max%	1.5	2.5	5	7	9
Contrasting Color, % by weight	≤5				

The lower of four grading parameters will determine the final grade of Soya Beans



ECX SOYA BEANS CONTRACTS

SUBSTANDARD

Soya beans shall be deemed to comply with this standard if upon inspection and grading the provisions in the above clauses are satisfied. Soya bean which does not meet the requirements of the above clause is considered as substandard and the owner shall treat the product to comply with the above requirements.

PACKAGING	
Packaging	Each grade of soya beans shall be packed in clean and sound polypropylene (PP) bag that containing approximately 100 kg per bag. Delivery will be effective on Net weight basis, which implies that weighing of soya beans will be done on exclusive of bags basis and no additional payment will be given for the cost of bag.
SAMPLING PROCEDURES	
Sampling and analysis at time of deposit and delivery	Conduct sampling and analysis using ECX standards
Sampling procedure	Sampling procedure based on ECX standards
Failing of sample	Owner of the commodity has the right to request an appeal of the sample and/or grade to the Warehouse/Branch Manager for the first failure and the branch manager shall communicate the ECX Quality Department for proper direction and settlement.
Dispute settlement	If agreement is not reached on first two analyses, ECAE (Ethiopian Conformity Assessment Enterprise) or other appropriate agency

3. Standard Trading Terms

Standard Lot Size	50 quintals net weight Tolerance limit: 4%
Maximum order size (In 50Quintal increments)	Maximum order size represents the maximum number of contracts that a Member may transact in a single transaction 20 contracts or 1000 quintals
Tick size (minimum price movement)	Minimum price increment or decrement that price may be quoted: 1 Birr
Daily Position Limit	The Daily Position Limit is the total quantity a member or a client is allowed to buy or sell during a trading day: For Member collectively for himself and all his clients – 1,000 lots For Member for only himself or for a single client - 200 lots





ECX SOYA BEANS CONTRACTS

Daily price filter	<p>The daily price filter is the maximum percentage range, relative to the previous day's closing price, outside of which offer and bid prices may not fall or rise. ECX may change these limits from time to time, on a pre-announced basis</p> <p style="text-align: center;">5 %</p>
Warehouse Receipt	<p>All transactions must be based on ECX Warehouse Receipt, indicating that commodities are in deposit in an ECX operated or certified warehouse prior to trade. Such Warehouse Receipt can be traded only once between</p> <ol style="list-style-type: none"> 1 A producer or supplier and exporter or; 2 An exporter and another exporter for the re-trade of less than a container of volume which remains from an export
Warehouse Receipt expiration Period	<p>The Warehouse receipt will be available for trading for a period of 60 days from the day of deposit. Once traded, the Warehouse Receipt will expire on the execution of the trade.</p>
Penalty on warehoused goods after expiration	<p>A penalty of 3.5% per day calculated on the tradable value using the closing price of the same grade as the warehoused goods will be applied after the expiry of warehouse receipts. However, if the last date of the warehouse receipts expiry fall on Saturday, Sunday or a Public Holiday, the Exchange shall exempt the depositor from penalty for such date</p>
Contract quote basis	<p>All prices will be quoted "Ex-Warehouse" exclusive of taxes, fees and charges</p>
Quotation Factor	<p>Prices are represented in Birr per Quintal</p>
Trading session	<p>Monday through Friday, with the exception of public holidays</p>



4. Standard Settlement Terms

Pay-in of Funds (Time when funds will be withdrawn from buyer pay-in accounts)	Next working day (T+1)
Pay-out of Funds (Time when funds will be deposited into seller pay-out account)	Next working day (T+1)
Weight Tolerance Adjustment	The tolerance for difference between exact weight recorded and the contract standard weight is adjusted at settlement
Exchange transaction fee	0.4 % of transaction value payable by seller and buyer
Handling and Product Certification fee	Sampling and grading, weighting, loading and unloading fees- Buyer- Birr 3 50 per bag/quintal Seller- Birr 3 50 Per bag/quintal
Warehouse Storage charge	Birr 0.16 Birr per bag/quintal per day for the first 30 days and Birr 0.32 Birr per bag/quintal per day thereafter
Settlement Dates	Daily, Monday through Saturday except public holidays





ECX SOYA BEANS CONTRACTS

5. Standard Delivery terms

ECX Warehouse Locations	Delivery locations shall be: Addis Ababa, Assosa/ Pawe, Bure, Nekemte and Gonder Each location will have a separate contract.
Delivery Notice (Warehouse pick-up instructions will be delivered to the Member representing the buyer)	Next working day after the trade day
Pick Up Notice (Member must fill out a pick up notice (PUN) with the exchange before picking up goods)	After delivery notice is issued but before trade plus ten (T+10) calendar days
Delivery Period (Number of days the buyer will have to pick up the lots from the warehouse without paying additional charges)	Trade plus ten (T+10) calendar days
Failure to Pick up	Buyer is responsible for making arrangement to pick up commodity within the delivery period (T+10). There will be a 1% charge per day of the value of the trade if buyer fails to pick up goods from warehouse after the allotted time. However, if the last date of pick up fall on Saturday, Sunday or a Public Holiday, the Exchange shall exempt the buyer from penalty for such date.
Extension of Delivery Period	As per the Exchange decision due to a force majeure.





ECX Red Kidney Beans Contract

1. CONTRACT CLASSIFICATIONS AND DELIVERY CENTRES

Class	Delivery Location	Symbol	Grade	Origin
Red Kidney Beans Showa -A	Adama/Addis Ababa	RKBS	1,2,3,4,5 & LG	West Haragie, East Shewa, North Shewa (Minjare area), East Arsi, West Arsi, Gurage and Surrounding
Red Kidney Beans Showa-B	Adama/Addis Ababa	RKBS	1,2,3,4,5 & LG	West Haragie, East Shewa, North Shewa (Minjare area), East Arsi, West Arsi, Gurage and Surrounding
Red Kidney Beans Showa -C	Adama/Addis Ababa	RKBS	1,2,3,4,5 & LG	West Haragie, East Shewa, North Shewa (Minjare area), East Arsi, West Arsi, Gurage and Surrounding
Red Kidney Beans Sidama -A	Hawassa	RKBSD	1,2,3,4,5 & LG	Sidama Zone and surrounding areas
Red Kidney Beans Sidama -B	Hawassa	RKBSD	1,2,3,4,5 & LG	Sidama Zone and surrounding areas
Red Kidney Beans Sidama -C	Hawassa	RKBSD	1,2,3,4,5 & LG	Sidama Zone and surrounding areas
Red Kidney Beans Kombolcha-A	Kombolcha	RKBK	1,2,3,4,5 & LG	North & South Wollo north shewa (kemisie, Atayie) & surrounding
Red Kidney Beans Kombolcha -B	Kombolcha	RKBK	1,2,3,4,5 & LG	North & South Wollo north shewa (kemisie,Atayie) & surrounding
Red Kidney Beans Kombolcha -C	Kombolcha	RKBK	1,2,3,4,5 & LG	North & South Wollo north shewa (kemisie, Atayie) & surrounding
Red Kidney Beans Gojam-A	Bure	RKBG	1,2,3,4,5 & LG	East Gojjam, West Gojam, North & South Gonder Metekl, Age'awe surrounding areas
Red Kidney Beans Gojam -B	Bure	RKBG	1,2,3,4,5 & LG	East Gojjam, West Gojam, North & South Gonder, Metekl, Age'awe surrounding areas
Red Kidney Beans Gojam -C	Bure	RKBG	1,2,3,4,5 & LG	East Gojjam, West Gojam, North & South Gonder, Metekl, Age'awe surrounding areas
Red Kidney Beans Wolita -A	Sodo	RKBW	1,2,3,4,5 & LG	Wolayita, Kembata Tembaro, Gamogoffa, South & North Omo, Sugun Peoples and surrounding
Red Kidney Beans Wolita -B	Sodo(S)	RKBW	1,2,3,4,5 & LG	Wolayita, Kembata Tembaro, Gamogoffa, South & North Omo, Sugun Peoples and surrounding
Red Kidney Beans Wolita -C	Sodo(S)	RKBW	1,2,3,4,5 & LG	Wolayita, Kembata Tembaro, Gamogoffa, South & North Omo, Sugun Peoples and surrounding





ECX Red Kidney Beans Contract

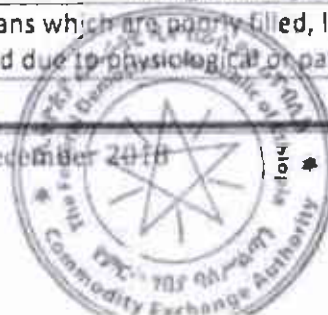
2. GRADING PARAMETERS

2.1 GENERAL REQUIREMENTS

Red Kidney bean shall have a good natural color, free from objectionable odor, contain no weevil and other live insect, free from glass and metal fragments, free from toxic seeds and have a maximum of 14% moisture content.

2.2 DEFINITIONS

Moisture Content	The Moisture content, expressed on a wet weight bases, shall be determined using an approved moisture meter
Good natural color	The natural color of Red Kidney Bean having uniform color and which has not been affected by natural or man-made factor.
Objectionable odor	Unpleasant smell that is caused by weathering, chemical contamination, mold infection, disease and damage caused by insect.
Damage, Shriveled and Weevil (DSW)	Whole and piece of Red Kidney Bean which are distinctly. <ul style="list-style-type: none"> ▪ Heat damage ▪ Germ damage ▪ Mold damage ▪ Weevil led (Insect damage) ▪ Sprouted ▪ Split ▪ Cracked seed coat ▪ Immature ▪ Shriveled ▪ Broken kernel ▪ Other damage
Splits	Pieces of Red Kidney beans each of which consists of three forth or less of whole bean and shall include any sound bean the halves of which are held together loosely.
Cracked Seed Coat	Red Kidney Bean that has developed cracked seed-coat.
Foreign matter	All matter other than Red Kidney Beans (organic and inorganic): Leaves, pods, twigs, earth, sand, dust, stones, other crops seeds, detached seed coats and the likes.
Heat damage	Red Kidney beans which have been materially discolored as the result of heating by spontaneous or fermentation.
Immature Red Kidney Bean	Red Kidney beans that are not fully developed and characterized as have a thin (water-like), wrinkled, and misshapen appearance. Red Kidney beans may also be discolored.
Sprouted Red Kidney Beans	Kernels showing visible signs of sprouting, such as cracked seed coats through which a sprout has been emerged or is just beginning to emerge.
Shriveled Red Kidney Beans	Red Kidney beans which are poorly filled, light and thin whose build-up reserves has been halted due to physiological or pathological factor.





ECX Red Kidney Beans Contract

Weevil-damaged Red Kidney Beans	Whole and pieces of Red Kidney beans which are distinctly damaged or bored by weevils or other insects.
Germ damage Red Kidney Beans	Kernels which are damage by microbial activity and discolored the germ part.
Mold Damage	Red Kidney beans that contain mold on the seed coat mostly occurred by fungal with the suitable condition.
Broken Kernel	Piece of Red Kidney beans which is less than one fourths from whole Red Kidney beans kernel is broken.

2.3 CLASSIFICATION

Red Kidney beans shall have contrasting kernels exceeding from the specified range of each predominant class.

No	Class	Symbol	Size
1	Class A	RKB-A	≥ 85% by weight Red Kidney Beans retained on 4mm oblong sieve.
2	Class B	RKB-B	≥ 85% by weight Red Kidney Beans retained on 8mm oblong sieve.
3	Class C	RKB-C	≥ 85% by weight Red Kidney Beans retained on bottom pan.

2.4 GRADING PARAMETERS

No	Parameters	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	LG
1	DSW, Max % by weight of which	5	7	10	14	16	18
2	Insect Bored, max % by weight	1	2	3	4	5	6
3	Foreign Matter, max % by weight	1	2	3	4	5	6
4	Contrasting Color, Max % by weight	1	2	3	4	5	7

Note: The Lower of four grading parameters (DSW, Insect Bored , Foreign Matter and Contrasting Color) will determine the final grade of Red Kidney Beans

2.5 SUBSTANDARD

Red kidney bean shall be deemed to comply with this standard if up on inspection and grading the provision in the above clauses is satisfied. Red kidney bean which does not meet the requirements for the grades of the above clause and general requirements is considered as substandard and cannot be accepted to be stored at ECX warehouse.

2.6 PACKAGING

Each grade of Red kidney bean shall be packed in clean and sound polypropylene (PP) bag that containing approximately 100 kg per bag. Delivery will be effective on Net weight basis, which implies that weighing of red kidney bean will be done on exclusive of bags basis and no additional payment will be given for the cost of bag.





ECX Red Kidney Beans Contract

SAMPLING PROCEDURES

Sampling and analysis at time of deposit and delivery	Conduct sampling and analysis using ECX procedure
Sampling procedure	Sampling procedure based on ECX procedure
Failing of sample	Owner of the commodity has the right to request an appeal of the sample and/or grade to the branch head for the first failure and the branch head shall communicate the ECX Quality Unit for proper direction and settlement
Dispute settlement	If agreement is not reached on primary claim third party appeal shall be proceeded to Ethiopia conformity assessment enterprise (ECAE) as per the appeal procedure

3. STANDARD TRADING TERMS

Standard Lot Size	50 quintals net weight Tolerance limit: 4%
Maximum order size (In 50 Quintal increments)	Maximum order size represents the maximum number of contracts that a Member may transact in a single transaction 20 contracts or 1000 quintals
Tick size (minimum price movement)	Minimum price increment or decrement that price may be quoted: 1 Birr
Daily Position Limit	The Daily Position Limit is the total quantity a member or a client is allowed to buy or sell during a trading day: For Member collectively for himself and all his clients – 1,000 lots For Member for only himself or for a single client - 200 lots
Daily price filter	The daily price filter is the maximum percentage range, relative to the previous day's closing price, outside of which offer and bid prices may not fall or rise. ECX may change these limits from time to time, on a pre-announced basis. 5 %
Warehouse Receipt expiration Period	The Warehouse receipt will be available for trading for a period of 30 days from the day of deposit. Once traded, the Warehouse Receipt will expire on the execution of the trade.
Penalty on warehoused goods after expiration	A penalty of 3.5% per day calculated on the tradable value using the closing price of the same grade as the warehoused goods will be applied after the expiry of warehouse receipts. However, if the last date of the warehouse receipts expiry fall on Saturday, Sunday or a Public Holiday, the Exchange shall exempt the depositor from penalty for such date.
Contract quote basis	All prices will be quoted "Ex-Warehouse" exclusive of taxes, fees and charges.
Quotation Factor	Prices are represented in Birr per Quintal.
Trading session	Monday through Friday with the exception of public holidays.





ECX Red Kidney Beans Contract

4. STANDARD SETTLEMENT TERMS

Pay-in of Funds (Time when funds will be withdrawn from buyer pay-in accounts)	Next working day (T+1)
Pay-out of Funds (Time when funds will be deposited into seller pay-out account)	Next working day (T+1)
Weight Tolerance Adjustment	The tolerance for difference between exact weight recorded and the contract standard weight is adjusted at settlement
Exchange transaction fee	0.4 % of transaction value payable by seller and buyer
Handling and Product Certification fee	Sampling and grading, weighting, loading and unloading fees- Buyer- Birr 3.5 per bag/quintal Seller- Birr 3.5 Per bag/quintal.
Warehouse Storage charge	Birr 0.16 per bag/day
Settlement Dates	Daily Monday through Saturday except public holidays

5. STANDARD DELIVERY TERMS

ECX Warehouse Locations	Delivery locations shall be: Addis Ababa, Kombolcha, Adama , Bure and Sodo, Each location will have a separate contract.
Delivery Notice (Warehouse pick-up instructions will be delivered to the Member representing the buyer)	Next working day after the trade day
Pick Up Notice (Member must fill out a pick up notice (PUN) with the exchange before picking up goods)	After delivery notice is issued but before trade plus ten (T+10) calendar days
Delivery Period (Number of days the buyer will have to pick up the lots from the warehouse without paying additional charges)	Trade plus ten (T+10) calendar days
Failure to Pick up	Buyer is responsible for making arrangement to pick up commodity within the delivery period (T+10). There will be a 1% charge per day of the value of the trade if buyer fails to pick up goods from warehouse after the allotted time. However, if the last date of pick up fall on Saturday, Sunday or a Public Holiday, the Exchange shall exempt the buyer from penalty for such date.
Extension of Delivery Period	As per the Exchange decision due to a force majeure.

