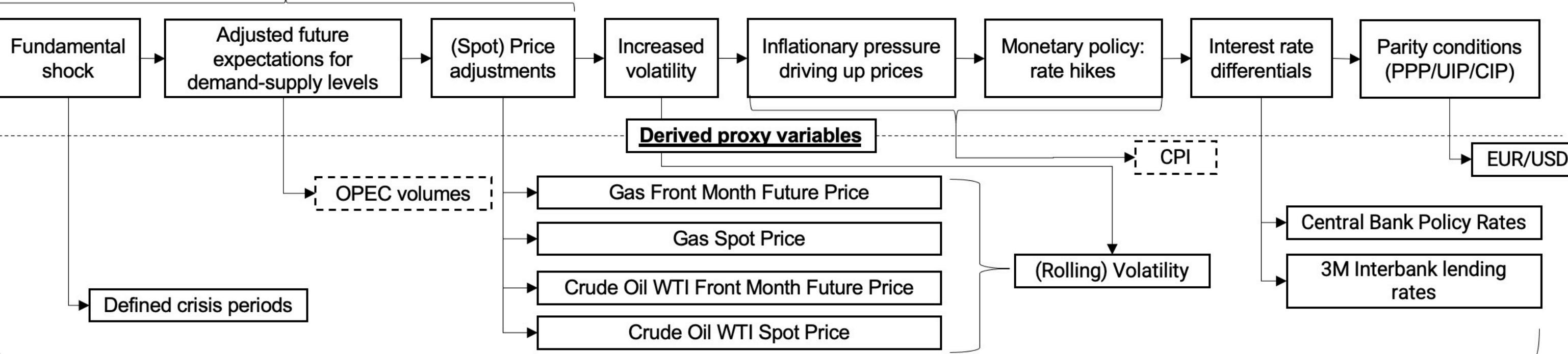


Heavily affect energy commodity importing and exporting economies

Classical information efficiency theory



Transmission depending on degree of financial integration

Regime dependent

: variable not considered

: variable included