Add Collateral Factors for MKR, SUSHI, AAVE, YFI, & LINK

Updated as of block 19326935 at 2/28/2024, 10:31:23 AM ET

- ID: 56
- Proposer: 0x9B68c14e936104e9a7a24c712BEecdc220002984
- Start Block: 13005705 (8/11/2021, 3:12:22 PM ET)
- End Block: 13025415 (8/14/2021, 4:20:51 PM ET)
- Targets: <u>0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B</u>;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B

Forum Post

Forum post is present here: Forum Post

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Proposal Text

Add Collateral Factors for MKR, SUSHI, AAVE, YFI, & LINK

Compound Proposal 53, 54, & 46 added MKR, SUSHI, AAVE, YFI, & LINK to the protocol with a collateral factor of 0. Now that each market has been safely added to the protocol, it is time to set initial collateral factors. Each of the collateral factors chosen is conservative and can likely be updated in 2-3 months once the markets stabilize.

Forum thread

LINK forum thread

MKR: 35% SUSHI: 40% AAVE: 50% YFI: 35% LINK: 50%

Checks

Checks Compound Proposal Details Passed

Info:

- 1- Set cMKR collateral factor from 38% to 35% (It's getting decreased by -3%)
- 2- Set cSUSHI collateral factor from 32% to 40% (It's getting increased by 8%)

- $\mbox{3-}$ Set $\mbox{\underline{cAAVE}}$ collateral factor from 38% to 50% (It's getting increased by $\mbox{12\%})$
- **4-** Set $\underline{\text{cYFI}}$ collateral factor from 40% to 35% (It's getting decreased by **-5%**)
- **5-** Set <u>cLINK</u> collateral factor from 44% to 50% (It's getting increased by **6%**)