Compound V2->V3 Migration Proposal Phase 4

Updated as of block [19348610](#) at 3/2/2024, 11:15:23 AM ET

- ID: 167
- Proposer: `0x683a4F9915D6216f73d6Df50151725036bD26C02`
- Start Block: 17679882 (7/12/2023, 4:34:47 PM ET)
- End Block: 17699592 (7/15/2023, 11:13:59 AM ET)
- Targets: `0x39AA39c021dfbaE8faC545936693aC917d5E7563` ;
  `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B`

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

> ## *Compound V2->V3 Migration Proposal Phase 4*
>
> ### *Simple Summary*
>
> *Gauntlet provides this proposal for Phase 4 of the Compound V2 -> V3 Migration.*
>
> ### *Background*
>
> *Of the two options proposed in the recently published Phase 4 migration post, the community has voted in favor of Option 1, whose plan is outlined below. See the [forum post](#) for more detail.*
>
> - *Increase v2 USDC Reserve Factor from 7.5% to 15%*
>
> - *Decrease v2 daily USDC supply COMP rewards from 161.20 to 111.20 (-50)*
>
> - *Decrease v2 daily USDC borrow COMP rewards from 161.20 to 111.20 (-50)*
>
> - *Decrease v2 daily DAI supply COMP rewards from 161.20 to 111.20 (-50)*
>
> - *Decrease v2 daily DAI borrow COMP rewards from 161.20 to 111.20 (-50)*
>
> ### *Specification*
>
> *This proposal implements a number of changes using several different contracts:*
>
> - *v2 daily COMP rewards are updated using `_setCompSpeeds` on the `Comptroller` contract*
> - *v2 USDC Reserve Factor is updated using `_setReserveFactor` on the `cUSDC` contract*
>
> *By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.*

Checks

Checks Compound Proposal Details ✅ Passed

Info:

1- Set reserve factor for [cUSDC](#) from 60% to 15%

2- Set CompSpeeds for [cDAI](#). Supply speed of [cDAI](#) to 0.015444444444444444 [COMP](#)/block which was previously 0.003472222222222222 [COMP](#)/block (It's getting **increased** by **0.011972222222222222**) Borrow speed of [cDAI](#) to 0.015444444444444444 [COMP](#)/block which was previously 0.003472222222222222 [COMP](#)/block (It's getting **increased** by **0.011972222222222222**)

Set CompSpeeds for [cUSDC](#). Supply speed of [cUSDC](#) to 0.015444444444444444 [COMP](#)/block which was previously 0 [COMP](#)/block (It's getting **increased** by **0.01544444444444444**) Borrow speed of [cUSDC](#) to 0.015444444444444444 [COMP](#)/block which was previously 0 [COMP](#)/block (It's getting **increased** by **0.01544444444444444**)