Add TUSD Support

Updated as of block [19311899](#) at 2/26/2024, 7:59:59 AM ET

- ID: 45
- Proposer: `0x3DdfA8eC3052539b6C9549F12cEA2C295cfF5296`
- Start Block: 12444468 (5/16/2021, 4:43:26 AM ET)
- End Block: 12464178 (5/19/2021, 6:10:34 AM ET)
- Targets: `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B` ;
  `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B` ;
  `0x12392F67bdf24faE0AF363c24aC620a2f67DAd86`

Forum Post

Forum post is present here: [Forum Post](#)

Table of contents

Proposal Text

> ### *Add TUSD Support*
>
> *This proposal adds [TrueUSD](#) as a supported asset.*
>
> *TUSD is a 1:1 US dollar backed stablecoin. TUSD is the only stablecoin that has [real-time, 24/7 attestations](#) from Armanino, a top US accounting firm, providing assurance that the token is fully collateralized by US Dollars.*
>
> #### *Market Parameters*
>
> *This proposal sets TUSD with a collateral factor of 0%, reserve factor of 7.5%, and unlimited borrow cap. These parameters follow the values set by USDT, with 0% collateral factor. The collateral factor can be proposed to be higher with a future proposal.*
>
> *This proposal updates the Compound price feed to peg TUSD to $1, similarly to USDC. By using a peg, weakness in the underlying asset will not change collateral requirements for users borrowing TUSD.*
>
> *[The interest rate model](#) for TrueUSD relies on the same model as cUSDT and cDAI, JumpRateModelV2.*
>
> #### *Contracts*
>
> *cTUSD is an upgradeable cToken contract that has been modified to accommodate potential transfer fees in the underlying token.*
>
> *The cToken contract has been reviewed by OpenZeppelin and the Compound team. The cTUSD contract has been reviewed by the TrustToken and Ethworks teams.*
>
> *The case for why TUSD benefits compound has been discussed by the [compound community here](#)*

Checks

Checks Compound Proposal Details ✅ Passed

Info:

1- ⚠️ Set new price oracle to [0x4007B71e01424b2314c020fB0344b03A7C499E1A](). Previous oracle was [0x50ce56A3239671Ab62f185704Caedf626352741e]().

2- Support [cTUSD]() on Compound.

3- Set reserve factor for [cTUSD]() to 7.5%