[Gauntlet] 2023-07-24 Pause supply for Compound v2 Tail Assets

Updated as of block 19348634 at 3/2/2024, 11:20:11 AM ET

- ID: 170
- Proposer: <u>0x7B3c54e17d618CC94daDFe7671c1e2F50C4Ecc33</u>
- Start Block: 17779186 (7/26/2023, 2:56:47 PM ET)
- End Block: 17798896 (7/29/2023, 9:08:59 AM ET)
- Targets: <u>0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B</u>;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B

Forum Post

Forum post is present here: Forum Post

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Proposal Text

[Gauntlet] 2023-07-24 Pause supply for Compound v2 Tail Assets

Simple Summary

A proposal from Gauntlet to adjust 5 parameters for 5 Compound v2 assets.

Gauntlet recommends pausing supply for the following collateral assets on Compound v2:

- cAAVE
- cCOMP
- cLINK
- cSUSHI
- cUNI

For more details, see the full forum post here.

Motivation

These collateral assets have empirically provided minimal reserves to the protocol, both in terms of users borrowing these assets and borrowing against these assets. They also expose the protocol to outsized tail risks in scenarios of

market downturns, cToken/oracle price deviations, and price manipulation attacks, given lower liquidity in these tokens and the absence of supply caps in v2. Additionally, COMP, LINK, and UNI are listed as collateral assets in Ethereum Compound v3 USDC, which includes supply caps.

Full proposal and forum discussion

Specification

This proposal pauses supply of tokens through setMintPaused in Comptroller.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details Passed

Info:

- 1- A Pause minting for <u>cAAVE</u> via <u>Comptroller</u>.
- **2-** A Pause minting for <u>cCOMP</u> via <u>Comptroller</u>.
- 3- A Pause minting for <u>cLINK</u> via <u>Comptroller</u>.
- 4- A Pause minting for <u>cSUSHI</u> via <u>Comptroller</u>.
- 5- A Pause minting for <u>cUNI</u> via <u>Comptroller</u>.