

Increase cbETH Supply Cap in cWETHv3

Updated as of block [19347212](#) at 3/2/2024, 6:33:59 AM ET

- ID: 149
- Proposer: [0xC66e426404C742D81655A9D80Ce58fdbCEE468A9](#)
- Start Block: 16634566 (2/15/2023, 8:53:59 AM ET)
- End Block: 16654276 (2/18/2023, 3:16:47 AM ET)
- Targets: [0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

Increase cbETH Supply Cap in cWETHv3

Explanation

The cWETHv3 market is currently limited by the cbETH supply cap, which has been reached.

The associated forum post for this proposal can be found [here](#).

Proposal

The proposal itself is to be made from [this pull request](#).


The first action of the proposal sets the configurator supply cap for cbETH to 30,000 from the current cap of 20,000.

The second action deploys and upgrades to a new implementation of Comet, using the newly configured parameters.

Checks

Checks Compound Proposal Details Passed

Info:

- 1-  Set supply cap for [cbETH](#) on [WETH](#) via [Configurator](#) from **40,000** to **30,000** (It's getting **decreased** by **10,000**)
- 2- Deploy and upgrade new implementation for [WETH](#) via [Configurator](#).