[Gauntlet] 2023-07-24 Increase supply cap for WETH, WBTC, UNI, LINK on Ethereum Compound v3 USDC

Updated as of block [19348625](#) at 3/2/2024, 11:18:23 AM ET

- ID: 169
- Proposer: [0x683a4F9915D6216f73d6Df50151725036bD26C02](#)
- Start Block: 17779109 (7/26/2023, 2:41:11 PM ET)
- End Block: 17798819 (7/29/2023, 8:53:35 AM ET)
- Targets: [0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
  [0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
  [0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
  [0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
  [0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

> ## [Gauntlet] 2023-07-24 Increase supply cap for WETH, WBTC, UNI, LINK on Ethereum Compound v3 USDC
>
> ### Simple Summary
>
> A proposal from Gauntlet to adjust 4 parameters for 4 Ethereum Compound v3 USDC assets.
>
> Gauntlet recommends:
>
> - Increase WETH supply cap from 350k tokens to 500k tokens.
> - Increase WBTC supply cap from 12k tokens to 18k tokens.
> - Increase UNI supply cap from 2.3M tokens to 6M tokens.
> - Increase LINK supply cap from 1.25M tokens to 4M tokens.
>
> For more details, see the full forum post [here](#).
>
> ### Motivation

In response to recent growth in the Ethereum Compound v3 USDC comet, Gauntlet recommends the above risk parameter changes to allow further protocol usage and growth.

[Full proposal and forum discussion](#)

Specification

This proposal updates supply cap on V3 Ethereum USDC market through `updateAssetSupplyCap` in Configurator.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details ✅ Passed

Info:

1- Set supply cap for [LINK](#) on [USDC](#) via [Configurator](#) from **4,000,000** to **4,000,000** (It remains the same)

2- 🔴 Set supply cap for [UNI](#) on [USDC](#) via [Configurator](#) from **8,000,000** to **6,000,000** (It's getting **decreased** by **2,000,000**)

3- Set supply cap for [WBTC](#) on [USDC](#) via [Configurator](#) from **18,000** to **18,000** (It remains the same)

4- Set supply cap for [WETH](#) on [USDC](#) via [Configurator](#) from **500,000** to **500,000** (It remains the same)

5- Deploy and upgrade new implementation for [USDC](#) via [Configurator](#).