# **Increase cbETH Supply Cap in cWETHv3**

Updated as of block 19347179 at 3/2/2024, 6:26:59 AM ET

- ID: 146
- Proposer: <u>0xC66e426404C742D81655A9D80Ce58fdbcEE468A9</u>
- Start Block: 16515164 (1/29/2023, 4:28:47 PM ET)
- End Block: 16534874 (2/1/2023, 10:31:23 AM ET)
- Targets: 0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3;
  0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779

## **Forum Post**

Forum post is present here: Forum Post

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## **Proposal Text**

## Increase cbETH Supply Cap in cWETHv3

## **Explanation**

The cWETHv3 market is currently limited by the cbETH supply cap, which has been reached.

The associated forum post for this proposal can be found here.

## **Proposal**

The proposal itself is to be made from this pull request.

The first action of the proposal sets the configurator supply cap for cbETH to 20,000 from the current cap of 7,100.

The second action deploys and upgrades to a new implementation of Comet, using the newly configured parameters.

#### **Checks**

### Checks Compound Proposal Details Passed

#### Info:

- 1- Set supply cap for cbETH on WETH via Configurator from 40,000 to 20,000 (It's getting decreased by 20,000)
- 2- Deploy and upgrade new implementation for WETH via Configurator.