

OpenZeppelin Security Partnership - 2022 Q3 Adjustment

Updated as of block [19334392](#) at 2/29/2024, 11:34:59 AM ET

- ID: 110
- Proposer: [0xeC405bcd169633C0D8EDc8ef869E164e42b9ec1E](#)
- Start Block: 15032220 (6/26/2022, 11:09:23 PM ET)
- End Block: 15051930 (6/30/2022, 2:54:52 PM ET)
- Targets: [0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0xc00e94Cb662C3520282E6f5717214004A7f26888](#)

Forum Post

Forum post is present here: [Forum Post](#)

Table of contents

- [Proposal Text](#)
- [Checks](#)
 - [Checks Compound Proposal Details](#)  **Passed**

Proposal Text

OpenZeppelin Security Partnership - 2022 Q3 Adjustment

Background

Starting on Dec 21st, 2021, OpenZeppelin was [selected](#) to offer the Compound DAO security services including continuous audit, security advisory, and monitoring. At the start of every quarter OpenZeppelin will create a proposal to update the service fee payment.

Compensation Structure

After discussion with the community, we will receive our next quarterly payment in a lump-sum rather than a continous stream to address recent market volatility. The dollar value of \$1M in COMP remains the same as the original agreement. Based on the last week's average price, this would be \$38 per COMP for a total quarterly payment of 26,316 COMP equaling \$1M. This COMP would be transferred from the Timelock's existing balance.


More detail in this [forum post](#)

Checks

Checks Compound Proposal Details  **Passed**

Info:

1- Set ContributorCompSpeed for [0x57C970568668087c05352456a3F59B58B0330066](#) via [Comptroller](#) from **0** to **0** (It remains the same) .

2-  Transfer **26,315.7894736842** [COMP](#) to [0x57C970568668087c05352456a3F59B58B0330066](#).