Reserve Maintenance

Updated as of block [19340334](#) at 3/1/2024, 7:30:23 AM ET

- ID: 138
- Proposer: `0xC66e426404C742D81655A9D80Ce58fdbcEE468A9`
- Start Block: 16161817 (12/11/2022, 8:38:35 AM ET)
- End Block: 16181527 (12/14/2022, 2:44:47 AM ET)
- Targets: `0x158079Ee67Fce2f58472A96584A73C7Ab9AC95c1` ;
  `0xC11b1268C1A384e55C48c2391d8d480264A3A7F4` ;
  `0x7713DD9Ca933848F6819F38B8352D9A15EA73F67` ;
  `0xF5DCe57282A584D2746FaF1593d3121Fcac444dC` ;
  `0x5d3a536E4D6DbD6114cc1Ead35777bAB948E3643` ;
  `0x35A18000230DA775CAc24873d00Ff85BccdeD550` ;
  `0x89d24A6b4CcB1B6fAA2625fE562bDD9a23260359` ;
  `0xBda109309f9FafA6Dd6A9CB9f1Df4085B27Ee8eF` ;
  `0x1985365e9f78359a9B6AD760e32412f4a445E862` ;
  `0x221657776846890989a759BA2973e427DfF5C9bB`

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

> ### *Reserve Maintenance*
>
> ### *Summary*
>
> *This proposal is a series of minor maintenance actions from the list of [Protocol Maintenance Tasks](#), to withdraw the reserves of deprecated markets and residual cToken balances to the governance-controlled Timelock, and migrate deprecated assets (SAI and REP).*
>
> *This proposal makes no opinion of how reserves are used; it reduces technical risk, and streamlines future governance operations.*
>
> ### *Proposal Actions*
>
> *First, the proposal withdraws the reserves of deprecated markets: SAI, REP, FEI, and WBTC (legacy) to the Timelock, in four actions.*
>
> *Next, the proposal redeems the Timelock's cDAI and cUNI for DAI and UNI in two actions.*

> *Then, the proposal redeems the balance of SAI held by the Timelock for WETH through MakerDAO's SaiTap contract, by calling approve and then redeeming.*

> *Last, the proposal migrates the balance of REP held by the Timelock to REPv2, by calling approve and then migrating.*

Checks

Checks Compound Proposal Details ✅ Passed

Info:

1- Reduce reserves of [cREP](#) by 515.499155166335008592 [REP](#). Remaining total reserves would be 22,970,724,405.444155163664991408

2- Reduce reserves of [cWBTC](#) by 7.0888025 [WBTC](#). Remaining total reserves would be -7.07796421

3- Reduce reserves of [cFEI](#) by 6,324.340499474616104642 [FEI](#). Remaining total reserves would be 2,007,628,800,423.596198205383895358

4- Reduce reserves of [cDAI](#) by 26,684.572352947457780274 [DAI](#). Remaining total reserves would be 190,822,699,408.987602812542219726

5- Redeem 33,470.50774458 [cDAI](#) cTokens in exchange for 0.000003347050774458 [DAI](#)

6- Redeem 90,874.25872149 [cUNI](#) cTokens in exchange for 0.000009087425872149 [UNI](#)

7- 🔴 Approve **115,792,089,237,316,195,423,570,985,008,687,907,853,269,984,665,640,564,039,457.584007913129639935** [DAI](#) tokens to [0xBda109309f9FafA6Dd6A9CB9f1Df4085B27Ee8eF](#)

8- 0xbda109309f9fafa6dd6a9cb9f1df4085b27ee8ef - cash(uint256) called with : (26855744800384711915777)

9- 🔴 Approve **115,792,089,237,316,195,423,570,985,008,687,907,853,269,984,665,640,564,039,457.584007913129639935** [REP](#) tokens to [0x221657776846890989a759BA2973e427DfF5C9bB](#)

10- Migrate the balance of legacy reputation token [REP](#) to new reputation token [REPv2](#).