

Initialize Compound III COMP Distribution

Updated as of block [19334525](#) at 2/29/2024, 12:01:59 PM ET

- ID: 124
- Proposer: [0xC66e426404C742D81655A9D80Ce58fdbCE468A9](#)
- Start Block: 15475228 (9/4/2022, 10:20:43 PM ET)
- End Block: 15494938 (9/8/2022, 2:08:58 AM ET)
- Targets: [0x3d9819210A31b4961b30EF54bE2aED79B9c9Cd3B](#) ;
[0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779](#) ;
[0x3d9819210A31b4961b30EF54bE2aED79B9c9Cd3B](#)

Forum Post

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Proposal Text

Initialize Compound III COMP Distribution

This proposal includes Compound III users in the [COMP Distribution](#), which is accomplished by re-allocating 161.42 COMP per day (14.17% of the total) from v2 markets. The total COMP Distribution is unchanged by this proposal.

- ETH borrowers: -35.31
- WBTC suppliers and borrowers: -70.63
- LINK suppliers and borrowers: -9.60
- UNI suppliers and borrowers: -9.60
- COMP suppliers: -16.42
- BAT suppliers and borrowers: -9.60
- ZRX suppliers and borrowers: -9.60
- Compound III USDC: +161.42

Lastly, 25,000 COMP are transferred from the Comptroller to the Compound III Rewards contract. Based on the parameters set earlier, this equals 154 days of distribution before governance would need to replenish or modify the distribution to Compound III users.

If successful, this proposal will take effect after Proposal 119 cures the Compound v2 price feed, and prior to the Merge.

[Full proposal and forum discussion](#)

Checks

Checks Compound Proposal Details Passed

Info:

1- Set CompSpeeds for [cETH](#). Supply speed of [cETH](#) to 0.005375 [COMP](#)/block which was previously 0 [COMP](#)/block (It's getting **increased** by **0.005375**) Borrow speed of [cETH](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same)

Set CompSpeeds for [cBAT](#). Supply speed of [cBAT](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same) Borrow speed of [cBAT](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same)

Set CompSpeeds for [cCOMP](#). Supply speed of [cCOMP](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same) Borrow speed of [cCOMP](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same)

Set CompSpeeds for [cLINK](#). Supply speed of [cLINK](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same) Borrow speed of [cLINK](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same)

Set CompSpeeds for [cUNI](#). Supply speed of [cUNI](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same) Borrow speed of [cUNI](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same)

Set CompSpeeds for [cWBTC](#). Supply speed of [cWBTC](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same) Borrow speed of [cWBTC](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same)

Set CompSpeeds for [cZRX](#). Supply speed of [cZRX](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same) Borrow speed of [cZRX](#) to 0 [COMP](#)/block which was previously 0 [COMP](#)/block (It remains the same)

2- Set BaseTrackingBorrowSpeed of [USDC Configurator](#) from 1,157,407,407,407 to 1,868,287,037,037. Hence changing Daily Borrow rewards from 99.9999999999648 to 161.4199999999968 (It's getting **increased** by **61.420000000032**)

3- Deploy and upgrade new implementation for [USDC](#) via [Configurator](#).

4-  Grant **25,000** [COMP](#) tokens to [0x1B0e765F6224C21223AeA2af16c1C46E3885a40](#).