Gauntlet <> Compound Renewal

Updated as of block 19334535 at 2/29/2024, 12:03:59 PM ET

• ID: 125

• Proposer: 0x683a4F9915D6216f73d6Df50151725036bD26C02

Start Block: 15576800 (9/20/2022, 3:34:11 PM ET)
End Block: 15596510 (9/23/2022, 10:01:23 AM ET)

• Targets: <u>0xc00e94Cb662C3520282E6f5717214004A7f26888</u>;

0xc00e94Cb662C3520282E6f5717214004A7f26888;
0xCD18eAa163733Da39c232722cBC4E8940b1D8888

Forum Post

Forum post is present here: Forum Post

Table of contents

- Proposal Text
- Checks
 - Checks Compound Proposal Details ✓ Passed

Proposal Text

Gauntlet <> Compound Renewal

Background

For the past three years, Gauntlet has worked with Compound to maximize the protocol's capital efficiency given an acceptable level of market risk.

Full details of the proposal can be found here.

Proposal

A proposal to renew Gauntlet's 12-month engagement with Compound on continuous market risk management to maximize capital efficiency while minimizing the risk of insolvency and liquidations to create long-term sustainable growth.

Gauntlet's Risk Management platform quantifies risk, optimizes risk parameters, runs economic stress tests, and calibrates parameters dynamically. Gauntlet uses agent-based simulation models tuned to actual market data to model tail market events and interactions between different users within DeFi protocols. The proposal includes continued support for Compound II, as well as support for Compound III.

The service fee structure will be the same as the previous year's engagement and calculated quarterly per the following formula: log(Number of Assets, 10) * Total Borrow * Marginal Base Fee tier bps / 4.

To increase its alignment with Compound, Gauntlet will refund a portion of the payment should Gauntlet's risk parameter optimizations incur losses for the protocol during the engagement. For more details, see the full proposal.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details Passed

Info:

- 1- Transfer 8,533 COMP to 0xD20c9667bf0047F313228F9fE11F8b9F8Dc29bBa.
- 2- Approve 19,910.000631341929468752 COMP tokens to 0xCD18eAa163733Da39c232722cBC4E8940b1D8888
- **3-** Create a stream on <u>Sablier</u> to transfer **19,910.000631341929468752** <u>COMP</u> to <u>0xD20c9667bf0047F313228F9fE11F8b9F8Dc29bBa</u>. The stream will start at 9/28/2022, 12:00:00 PM ET and end at 9/28/2023, 12:00:01 PM ET.