# [Gauntlet] 2024-01-29: Compound v2 Deprecation (Phase 8)

Updated as of block 19343811 at 3/1/2024, 7:07:59 PM ET

- ID: 214
- Proposer: 0x683a4F9915D6216f73d6Df50151725036bD26C02
- Start Block: 19127570 (1/31/2024, 11:12:59 AM ET)
- End Block: 19147280 (2/3/2024, 5:36:47 AM ET)
- Targets: <a href="https://ox3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B">ox3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B</a>;

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0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B;

0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B

#### **Forum Post**

Forum post is present here: Forum Post

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### **Proposal Text**

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# Simple Summary

A proposal from Gauntlet to adjust 8 Compound v2 risk parameters for Phase 8 of the Compound v2 Deprecation.

Gauntlet recommends the following changes:

- Decrease cAAVE Collateral Factor from 48% to 43%
- Decrease cBAT Collateral Factor from 55% to 50%
- Decrease cCOMP Collateral Factor from 35% to 30%
- Decrease cLINK Collateral Factor from 54% to 49%
- Decrease cMKR Collateral Factor from 48% to 43%
- Decrease cSUSHI Collateral Factor from 42% to 37%
- Decrease cYFI Collateral Factor from 50% to 45%

• Decrease cZRX Collateral Factor from 40% to 35%

For more details, see the full forum post here.

#### Motivation

In this <u>September 2022 snapshot vote</u>, the community voted that each asset's Collateral Factor may be reduced by an absolute percentage of up to 5%. After our analysis, Gauntlet recommends this max 5% decrease for each stated collateral asset in order to further deprecate the v2 market.

Full proposal and forum discussion

# **Specification**

The proposal updates the parameters using the \_\_setCollateralFactor method of the relevant cToken contracts.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

# Checks

#### **Checks Compound Proposal Details V Passed**

#### Info:

- 1- Set <u>cAAVE</u> collateral factor from 38% to 43% (It's getting **increased** by 5%)
- 2- Set <u>cBAT</u> collateral factor from 45% to 50% (It's getting **increased** by 5%)
- **3-** Set  $\underline{\text{cCOMP}}$  collateral factor from 25% to 30% (It's getting **increased** by **5%**)
- 4- Set cLINK collateral factor from 44% to 49% (It's getting increased by 5%)
- **5-** Set <u>cMKR</u> collateral factor from 38% to 43% (It's getting **increased** by **5%**)
- 6- Set cSUSHI collateral factor from 32% to 37% (It's getting increased by 5%)
- 7- Set cYFI collateral factor from 40% to 45% (It's getting increased by 5%)
- 8- Set cZRX collateral factor from 30% to 35% (It's getting increased by 5%)