

OpenZeppelin Security Partnership - 2022 Q4 Adjustment

Updated as of block [19334547](#) at 2/29/2024, 12:06:23 PM ET

- ID: 126
- Proposer: [0xeC405bcd169633C0D8EDc8ef869E164e42b9ec1E](#)
- Start Block: 15611014 (9/25/2022, 10:34:11 AM ET)
- End Block: 15630724 (9/28/2022, 4:44:47 AM ET)
- Targets: [0xc00e94Cb662C3520282E6f5717214004A7f26888](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

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Background

Starting on Dec 21st, 2021, OpenZeppelin was [selected](#) to offer the Compound DAO security services including continuous audit, security advisory, and monitoring. At the start of every quarter OpenZeppelin will create a proposal to update the service fee payment.

Compensation Structure

As discussed for the [Q3 proposal](#), we will receive our quarterly payment in a lump-sum. Based on the last week's average price, this would be \$57 per COMP for a total quarterly payment of 17,544 COMP equaling \$1M per the original agreement. This COMP will be transferred from the Timelock's existing balance.

More detail in this [forum post](#)

Checks

Checks Compound Proposal Details  Passed

Info:

1-  Transfer 17,543.8596491228 [COMP](#) to [0x57C970568668087c05352456a3F59B58B0330066](#).