COMP Rewards Adjustments - Kickstart Rewards: Step One

Updated as of block [19333976](#) at 2/29/2024, 10:11:11 AM ET

- ID: 92
- Proposer: `0xc8A69971DAa3C3ADd85Ab0d0AF297515769ddfFC`
- Start Block: 14425772 (3/20/2022, 5:48:59 PM ET)
- End Block: 14445482 (3/23/2022, 7:18:06 PM ET)
- Targets: `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B`

Forum Post

Forum post is present here: [Forum Post](#)

Table of contents

Proposal Text

> ## *COMP Rewards Adjustments - Kickstart Rewards: Step One*
>
> *The initial objective of the COMP rewards program was to distribute the token to our users. While this was an effective way to kickstart Compound and reward early users, the practice of COMP farming for profit has become very problematic.*
>
> *Since most COMP being distributed by the current rewards program is instantly sold off, existing users and token holders are at a great disservice. Their share of the protocol is being diluted for nothing other than farming COMP for profit. This COMP farming behavior is not the kind of activity that will bring value to the protocol, or for the existing users and token holders. Incentives need to be used to grow the protocol to the benefit of the protocol itself and its users and token holders.*
>
> *Going forward, I believe it's best to end the current COMP rewards program and to start a new one with the sole purpose of kickstarting new markets: kickstart rewards.*
>
> *This proposal is the first step towards launching the new rewards program - **existing rewards are being cut by 50%**.*
>
> *For more information and discussion, please visit the [discussion thread on the forums](#).*

Checks

Checks Compound Proposal Details ✅ Passed

Info:

1- Set CompSpeeds for cETH. Supply speed of cETH to 0.005375 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.005375**) Borrow speed of cETH to 0.005375 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.005375**)

Set CompSpeeds for cUSDC. Supply speed of cUSDC to 0.0335 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.0335**) Borrow speed of cUSDC to 0.0335 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.0335**)

Set CompSpeeds for cDAI. Supply speed of cDAI to 0.0335 COMP/block which was previously 0.003472222222222222 COMP/block (It's getting **increased** by **0.030027777777777778**) Borrow speed of cDAI to 0.0335 COMP/block which was previously 0.003472222222222222 COMP/block (It's getting **increased** by **0.030027777777777778**)

Set CompSpeeds for cWBTC. Supply speed of cWBTC to 0.005375 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.005375**) Borrow speed of cWBTC to 0.005375 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.005375**)

Set CompSpeeds for cUSDT. Supply speed of cUSDT to 0.004825 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.004825**) Borrow speed of cUSDT to 0.004825 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.004825**)

Set CompSpeeds for cUNI. Supply speed of cUNI to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**) Borrow speed of cUNI to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**)

Set CompSpeeds for cLINK. Supply speed of cLINK to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**) Borrow speed of cLINK to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**)

Set CompSpeeds for cZRX. Supply speed of cZRX to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**) Borrow speed of cZRX to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**)

Set CompSpeeds for cBAT. Supply speed of cBAT to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**) Borrow speed of cBAT to 0.00073125 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.00073125**)

Set CompSpeeds for cCOMP. Supply speed of cCOMP to 0.0025 COMP/block which was previously 0 COMP/block (It's getting **increased** by **0.0025**) Borrow speed of cCOMP to 0 COMP/block which was previously 0 COMP/block (It remains the same)