

[Gauntlet] 2024-01-29: Compound v2 Deprecation (Phase 8)

Updated as of block [19343806](#) at 3/1/2024, 7:06:59 PM ET

- ID: 214
- Proposer: [0x683a4F9915D6216f73d6Df50151725036bD26C02](#)
- Start Block: 19127570 (1/31/2024, 11:12:59 AM ET)
- End Block: 19147280 (2/3/2024, 5:36:47 AM ET)
- Targets: [0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

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Simple Summary

A proposal from Gauntlet to adjust 8 Compound v2 risk parameters for Phase 8 of the Compound v2 Deprecation.

Gauntlet recommends the following changes:

- Decrease **cAAVE Collateral Factor** from 48% to **43%**
- Decrease **cBAT Collateral Factor** from 55% to **50%**
- Decrease **cCOMP Collateral Factor** from 35% to **30%**
- Decrease **cLINK Collateral Factor** from 54% to **49%**
- Decrease **cMKR Collateral Factor** from 48% to **43%**
- Decrease **cSUSHI Collateral Factor** from 42% to **37%**
- Decrease **cYFI Collateral Factor** from 50% to **45%**

- Decrease **cZRX Collateral Factor** from 40% to **35%**

For more details, see the full forum post [here](#).

Motivation

In this [September 2022 snapshot vote](#), the community voted that each asset's Collateral Factor may be reduced by an absolute percentage of up to 5%. After our analysis, Gauntlet recommends this max 5% decrease for each stated collateral asset in order to further deprecate the v2 market.

[Full proposal and forum discussion](#)

Specification

The proposal updates the parameters using the `_setCollateralFactor` method of the relevant `cToken` contracts.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details Passed

Info:

- 1- Set [cAAVE](#) collateral factor from 38% to 43% (It's getting **increased** by 5%)
- 2- Set [cBAT](#) collateral factor from 45% to 50% (It's getting **increased** by 5%)
- 3- Set [cCOMP](#) collateral factor from 25% to 30% (It's getting **increased** by 5%)
- 4- Set [cLINK](#) collateral factor from 44% to 49% (It's getting **increased** by 5%)
- 5- Set [cMKR](#) collateral factor from 38% to 43% (It's getting **increased** by 5%)
- 6- Set [cSUSHI](#) collateral factor from 32% to 37% (It's getting **increased** by 5%)
- 7- Set [cYFI](#) collateral factor from 40% to 45% (It's getting **increased** by 5%)
- 8- Set [cZRX](#) collateral factor from 30% to 35% (It's getting **increased** by 5%)