

Oracle Update

Updated as of block [19333738](#) at 2/29/2024, 9:22:59 AM ET

- ID: 87
- Proposer: [0xa6e8772af29b29B9202a073f8E36f447689BEEf6](#)
- Start Block: 14368942 (3/11/2022, 8:19:21 PM ET)
- End Block: 14388652 (3/14/2022, 11:00:57 PM ET)
- Targets: [0x3d9819210A31b4961b30EF54bE2aed79B9c9Cd3B](#)

Forum Post

No forum post is present.

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Proposal Text

Oracle Update

The proposal updates the protocol's oracle from [here](#) to [here](#). The contract code is identical, all existing markets retain the same configuration, and we introduce FRAX, LUSD, and RAI to the mix.


Chainlink is currently paying double gas costs to maintain prices on the current oracle and the pending oracle.

FRAX, LUSD, and RAI have been added to the oracle on a best-efforts basis and exist for governance's consideration in future asset-specific governance votes. Their addition to the oracle is not our endorsement or opposition for their addition to the protocol. They are there so votes can occur to add the assets to the protocol, and the full merits of each asset should be considered at that time.

Checks

Checks Compound Proposal Details **Passed**

Info:

1-  Set new price oracle to [0x65c816077C29b557BEE980ae3cC2dCE80204A0C5](#). Previous oracle was [0x50ce56A3239671Ab62f185704Caedf626352741e](#).