

OpenZeppelin Security Partnership - 2023 Q1 Compensation

Updated as of block [19341188](#) at 3/1/2024, 10:22:11 AM ET

- ID: 139
- Proposer: [0xeC405bcD169633C0D8EDc8ef869E164e42b9ec1E](#)
- Start Block: 16168430 (12/12/2022, 6:48:59 AM ET)
- End Block: 16188140 (12/15/2022, 12:55:11 AM ET)
- Targets: [0xc00e94Cb662C3520282E6f5717214004A7f26888](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

OpenZeppelin Security Partnership - 2023 Q1 Compensation

Background

Starting on Dec 21st, 2021, OpenZeppelin was [selected](#) to offer the Compound DAO security services including continuous audit, security advisory, and monitoring. At the start of every quarter OpenZeppelin will create a proposal to renew the partnership and perform the next service fee payment.

Compensation Structure

Going forward, we will receive our quarterly payments in a lump-sum. Based on the last week's average price, this would be \$38.20 per COMP for a total quarterly payment of 26,179 COMP equaling \$1M per the original agreement. This COMP will be transferred from the Timelock's existing balance.

More detail in this [forum post](#)

By approving this proposal, you agree that any services provided by OpenZeppelin shall be governed by the [Terms of Service available here](#)

Checks

Checks Compound Proposal Details  Passed

Info:

1- ● Transfer **26,178.558513979** **COMP** to [0x57C970568668087c05352456a3F59B58B0330066](#).