

# [Gauntlet] 2023-01-14: Compound v2 Deprecation (Phase 7)

Updated as of block [19319272](#) at 2/27/2024, 8:45:11 AM ET

- ID: 213
- Proposer: [0x683a4F9915D6216f73d6Df50151725036bD26C02](#)
- Start Block: 19028597 (1/17/2024, 2:10:59 PM ET)
- End Block: 19048307 (1/20/2024, 8:14:47 AM ET)
- Targets: [0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;  
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[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;  
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;  
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;  
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;  
[0x39AA39c021dfbaE8faC545936693aC917d5E7563](#) ;  
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#) ;  
[0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B](#)

## Forum Post

Forum post is present here: [Forum Post](#)

## Table of contents

- [Proposal Text](#)
- [Checks](#)
  - [Checks Compound Proposal Details](#)  Passed

## Proposal Text

### [Gauntlet] 2023-01-14: Compound v2 Deprecation (Phase 7)

#### Simple Summary

A proposal from Gauntlet to adjust 9 Compound v2 risk parameters for Phase 7 of the Compound v2 Deprecation.

Gauntlet recommends the following changes:

- Decrease **cAAVE Collateral Factor** from 53% to **48%**
- Decrease **cBAT Collateral Factor** from 60% to **55%**
- Decrease **cCOMP Collateral Factor** from 40% to **35%**
- Decrease **cLINK Collateral Factor** from 59% to **54%**
- Decrease **cMKR Collateral Factor** from 53% to **48%**
- Decrease **cSUSHI Collateral Factor** from 47% to **42%**
- Decrease **cYFI Collateral Factor** from 55% to **50%**

- Decrease **cZRX Collateral Factor** from 45% to **40%**
- Increase **v2 USDC Reserve Factor** from 45% to **60%**.

For more details, see the full forum post [here](#).

## Motivation

In this [September 2022 snapshot vote](#), the community voted that each asset's Collateral Factor may be reduced by an absolute percentage of up to 5%. After our analysis, Gauntlet recommends this max 5% decrease for each stated collateral asset in order to further deprecate the v2 market.

Additionally, Gauntlet recommends continuing to raise the v2 USDC Reserve Factor to incentivize v2 USDC suppliers to migrate to v3.

[Full proposal and forum discussion](#)

## Specification

The proposal updates the parameters using the `_setReserveFactor` and `_setCollateralFactor` methods of the relevant cToken contracts.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at [gauntlet.network/tos](https://gauntlet.network/tos).

## Checks

### Checks Compound Proposal Details Passed

Info:

- 1- Set [cAAVE](#) collateral factor from 38% to 48% (It's getting increased by **10%**)
- 2- Set [cBAT](#) collateral factor from 45% to 55% (It's getting increased by **10%**)
- 3- Set [cCOMP](#) collateral factor from 25% to 35% (It's getting increased by **10%**)
- 4- Set [cLINK](#) collateral factor from 44% to 54% (It's getting increased by **10%**)
- 5- Set [cMKR](#) collateral factor from 38% to 48% (It's getting increased by **10%**)
- 6- Set [cSUSHI](#) collateral factor from 32% to 42% (It's getting increased by **10%**)
- 7- Set reserve factor for [cUSDC](#) to 60%
- 8- Set [cYFI](#) collateral factor from 40% to 50% (It's getting increased by **10%**)
- 9- Set [cZRX](#) collateral factor from 30% to 40% (It's getting increased by **10%**)