

Risk Parameter Updates for V2 and V3 WETH Comet

Updated as of block [19348201](#) at 3/2/2024, 9:52:59 AM ET

- ID: 153
- Proposer: [0x683a4F9915D6216f73d6Df50151725036bD26C02](#)
- Start Block: 16792662 (3/9/2023, 2:15:35 PM ET)
- End Block: 16812372 (3/12/2023, 9:54:35 AM ET)
- Targets: [0x3d9819210A31b4961b30EF54bE2aED79B9c9Cd3B](#) ;
[0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

Risk Parameter Updates for V2 and V3 WETH Comet

Simple Summary

A proposal to adjust:

- one (1) risk parameter (collateral factor) across one (1) Compound V2 asset.
- one (1) parameter for one (1) Compound V3 WETH asset.

More details can be found in the below forum posts:

- [V2 Recommendation](#)
- [WETH Comet Recommendation](#)

Specification

V2:

Parameter	Current Value	Recommended Value
cWBTC (legacy) Collateral Factor	70%	60%

WETH Comet:

Parameter	Current Value	Recommended Value
cbETH Supply Cap	30,000	40,000

Implementation

This proposal updates parameters on two different deployments of Compound.

The collateral factor of legacy cWBTC is updated using the `_setCollateralFactor` method on the `Comptroller`.

The cbETH supply cap is updated using the `updateAssetSupplyCap` with the WETH Comet on the `Configurator` contract.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details Passed

Info:

- 1- Set [cWBTC](#) collateral factor from 60% to 60% (It remains the same)
- 2- Set supply cap for [cbETH](#) on [WETH](#) via [Configurator](#) from **40,000** to **40,000** (It remains the same)
- 3- Deploy and upgrade new implementation for [WETH](#) via [Configurator](#).