Add LINK Support

Updated as of block [19312163](#) at 2/26/2024, 8:53:23 AM ET

- ID: 46
- Proposer: `0x54A37d93E57c5DA659F508069Cf65A381b61E189`
- Start Block: 12446760 (5/16/2021, 1:11:47 PM ET)
- End Block: 12466470 (5/19/2021, 2:35:22 PM ET)
- Targets: `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B` ;
  `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B` ;
  `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B` ;
  `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B` ;
  `0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B` ;
  `0xFAce851a4921ce59e912d19329929CE6da6EB0c7`

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

> ## *Add LINK Support*
>
> *LINK is a widely distributed token, with significant liquidity both on and off-chain. As a new market, it will be introduced with the following conservative market parameters:*
>
> - *Collateral Factor: 0%*
> - *Reserve Factor: 25%*
> - *COMP Speed: 0.0014625 (also set for UNI, BAT, ZRX)*
> - *Interest Rate Model (JumpRateModelV2)*
> - *2% APY borrow base rate*
> - *20% APY borrow rate at kink*
> - *Kink at 80% utilization*
> - *100% APY borrow rate at 100% utilization*
>
> *A 0% collateral factor provides a "no risk" approach to adding the new asset, and allows the protocol to test if the interest rate model and other parameters are a proper fit. Once the market develops there can be an immediate follow-up proposal to increase the collateral factor based on market performance, stress tests etc.*
>
> *The Reserve Factor, COMP Speed, and Interest Rate Models were chosen based off the parameters for similar assets (UNI, ZRX, and BAT)*
>
> ### *Oracle*
>
> *The current oracle and TUSD proposal's new oracle is compatible with LINK there is no change needed.*

cLINK Contract

The cLINK contract is based on the most recently deployed cToken (cWBTC2) implementation, which includes a sweepToken enhancement for governance to collect accidentally sent tokens received by the proxy contract.

Special Thanks

Special thanks goes out to MasterofNonce for writing the CAP description; Arr00 for helping write simulations; mistertom, jmo, blck, and rleshner for helping decide the parameter proposals; and the community in general for the support and TRiLeZ to organize and deploy the necessery contract and the whole proposal.

References

- *cLINK contract*
- *Forums discussion*
- *Integration scenario*
- *Updated mainnet.json*
- *Updated token deploy script used*

Checks

Checks Compound Proposal Details ✅ Passed

Info:

1- Support cLINK on Compound.

2- 🔴 Function _setCompSpeed(address,uint256) is removed from 0x3d9819210a31b4961b30ef54be2aed79b9c9cd3b contract

3- 🔴 Function _setCompSpeed(address,uint256) is removed from 0x3d9819210a31b4961b30ef54be2aed79b9c9cd3b contract

4- 🔴 Function _setCompSpeed(address,uint256) is removed from 0x3d9819210a31b4961b30ef54be2aed79b9c9cd3b contract

5- 🔴 Function _setCompSpeed(address,uint256) is removed from 0x3d9819210a31b4961b30ef54be2aed79b9c9cd3b contract

6- Set reserve factor for cLINK to 25%