

Title not found

Updated as of block [19334448](#) at 2/29/2024, 11:46:11 AM ET

- ID: 116
- Proposer: [0xC66e426404C742D81655A9D80Ce58fdbCee468A9](#)
- Start Block: 15380114 (8/20/2022, 5:57:24 PM ET)
- End Block: 15399824 (8/23/2022, 8:39:58 PM ET)
- Targets: [0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779](#) ;
[0xA0b86991c6218b36c1d19D4a2e9Eb0cE3606eB48](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

The first proposed Compound III market is USDC on Ethereum; the contracts have been tested, audited, and deployed to production, with help and input from OpenZeppelin, Chainsecurity, Certora, Gauntlet, Chainlink, and many members of the community.

This initialization proposal creates supply caps for five collateral assets, and transfers 500,000 USDC controlled by Compound Governance into the market as initial reserves. Upon execution of this proposal, you can begin using the USDC market on Ethereum.




[Market parameters](#)

[Full proposal and forum discussion](#)

Checks

Checks Compound Proposal Details Passed

Info:

- 1-  Set supply cap for [COMP](#) on [USDC](#) via [Configurator](#) from **900,000** to **200,000** (It's getting **decreased** by **700,000**)
- 2-  Set supply cap for [WBTC](#) on [USDC](#) via [Configurator](#) from **18,000** to **2,100** (It's getting **decreased** by **15,900**)
- 3-  Set supply cap for [WETH](#) on [USDC](#) via [Configurator](#) from **500,000** to **27,000** (It's getting **decreased** by **473,000**)

- 4- ● Set supply cap for [UNI](#) on [USDC](#) via [Configurator](#) from **8,000,000** to **1,250,000** (It's getting **decreased** by **6,750,000**)
- 5- ● Set supply cap for [LINK](#) on [USDC](#) via [Configurator](#) from **4,000,000** to **1,250,000** (It's getting **decreased** by **2,750,000**)
- 6- Deploy and upgrade new implementation for [USDC](#) via [Configurator](#).
- 7- ● Transfer **500,000** [USDC](#) to [0xc3d688B66703497DAA19211EEff47f25384cdc3](#).