Gauntlet <> Compound Incentive Optimization

Updated as of block 19348595 at 3/2/2024, 11:12:23 AM ET

• ID: 163

• Proposer: 0x683a4F9915D6216f73d6Df50151725036bD26C02

• Start Block: 17372703 (5/30/2023, 11:43:23 AM ET)

• End Block: 17392413 (6/2/2023, 6:17:35 AM ET)

Targets: 0xc00e94Cb662C3520282E6f5717214004A7f26888;
0xCD18eAa163733Da39c232722cBC4E8940b1D8888

Forum Post

Forum post is present here: Forum Post

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Proposal Text

Gauntlet <> Compound Incentive Optimization

Background

Gauntlet first contributed to incentive optimization for Compound in January 2021 through <u>recalibrating COMP speeds</u>. While Gauntlet's engagement with the DAO primarily touches <u>risk parameters</u>, incentive management naturally overlaps. Recent examples of Gauntlet's work with Compound incentives include <u>Migration</u> and adjusting <u>Polygon incentives</u>.

Full details of the proposal can be found here.

Proposal

A proposal to formalize and expand Gauntlet's existing work with Compound on continuous incentive optimization for Compound's rewards.

As part of the engagement scope, Gauntlet will provide Compound with a quantitative framework to evaluate the success or failure of incentive optimization. Gauntlet will leverage its Incentive Optimization Platform to provide recommendations adjusting incentives across Compound V2 and Comet markets to drive sustainable, efficient growth.

The service fee structure is a \$300K fixed fee, paid in \$COMP tokens, as well as a <u>variable performance fee</u>. This proposal only implements the \$300K fixed fee portion.

Full proposal and forum discussion

Specification

The proposal creates a Sablier stream owned by governance to the beneficiary address 0xD20c9667bf0047F313228F9fE11F8b9F8Dc29bBa for 7,989 COMP over a 365 day vesting duration as detailed above.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details Passed

Info:

- 1- Approve **7,989.000253329519278295** COMP tokens to 0xCD18eAa163733Da39c232722cBC4E8940b1D8888
- 2- Create a stream on Sablier to transfer 7,989.000253329519278295 COMP to 0xD20c9667bf0047F313228F9fE11F8b9F8Dc29bBa. The stream will start at 6/7/2023, 12:00:00 AM ET and end at 6/6/2024, 12:00:01 AM ET.