Set Pause Guardian to Community Multi-Sig

Updated as of block 19319481 at 2/27/2024, 9:27:23 AM ET

• ID: 57

• Proposer: <u>0x88FB3D509fC49B515BFEb04e23f53ba339563981</u>

Start Block: 13070630 (8/21/2021, 3:51:47 PM ET)
End Block: 13090340 (8/24/2021, 4:45:46 PM ET)

• Targets: 0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B

Forum Post

Forum post is present here: Forum Post

Table of contents

- Proposal Text
- Checks
 - Checks Compound Proposal Details Passed

Proposal Text

Set Pause Guardian to Community Multi-Sig

The Pause Guardian is emergency functionality used to pause supply, borrowing, or liquidation in a market.

This proposal transfers guardianship from Compound Labs (which has always held this role) to Community Multi-Sig created by members of the community: <u>0xbbf3f1421D886E9b2c5D716B5192aC998af2012c</u>.

The Multi-Sig requires 4-of-6 signers to approve any transaction. The signer addresses can be seen here on Gnosis Safe, and currently include @TennisBowling, @arr00, @blck, Compound Labs, Dharma Labs (@0age), and @jared. For full context and history on the Multi-Sig, please see this post on the Compound Community Forum.

Setting the Pause Guardian address to the Community Multi-Sig will further decentralize and ensure the security of the Compound Protocol.

Checks

Checks Compound Proposal Details Passed

Info:

1- Set the Pause Guardian to 0xbbf3f1421D886E9b2c5D716B5192aC998af2012c via Comptroller.