Risk Parameter Updates for USDC Comet Market

Updated as of block [19319805](#) at 2/27/2024, 10:32:23 AM ET

- ID: 140
- Proposer: `0x683a4F9915D6216f73d6Df50151725036bD26C02`
- Start Block: 16185138 (12/14/2022, 2:51:23 PM ET)
- End Block: 16204848 (12/17/2022, 8:54:47 AM ET)
- Targets: `0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3` ;
  `0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3` ;
  `0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779`

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

> ## *Risk Parameter Updates for USDC Comet Market*
>
> ### *Simple Summary*
>
> *A proposal to adjust two (2) parameters for two (2) Compound V3 assets on the USDC market.*
>
> - *Increase the supply cap of UNI on the Comet USDC market from 1,250,000 UNI to 2,300,000 UNI.*
> - *Decrease COMP liquidation factor on the Comet USDC market from 93% to 88%.*
>
> ### *Background*
>
> *Gauntlet's simulation engine has ingested the latest market and liquidity data. These recommendations are Gauntlet's regular parameter recommendations as part of [Dynamic Risk Parameters](#).*
>
> *Full proposal and forum discussion can be found in the post to [increase UNI supply cap](#) and [decrease COMP liquidation factor](#).*
>
> ### *Motivation*
>
> *This set of parameter updates seeks to maintain the overall risk tolerance of the protocol while making risk trade-offs between specific assets.*
>
> *Our parameter recommendations are driven by an optimization function that balances 3 core metrics: insolvencies, liquidations, and borrow usage. Our parameter recommendations seek to optimize for this objective function. For more details, please see [Gauntlet's Parameter Recommendation Methodology](#) and [Gauntlet's Model Methodology](#).*

Specification

The proposal uses the `Configurator` contract to update the asset parameters listed above for `cUSDCv3` using the `updateAsset` methods and then upgrades `cUSDCv3` to use the newly configured `Comet`.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details ✅ **Passed**

Info:

1- 🔴 Set liquidation factor for [COMP](#) on [USDC](#) via [Configurator](#) from **75000000000000000000%** to **88000000000000000000%** (It's getting increased by **13,000,000,000,000,000,000%**)

2- 🔴 Set supply cap for [UNI](#) on [USDC](#) via [Configurator](#) from **8,000,000** to **2,300,000** (It's getting decreased by **-5,700,000**)

3- Deploy and upgrade new implementation for [USDC](#) via [Configurator](#).