

# OpenZeppelin Security Partnership - 2023 Q3 Compensation

Updated as of block [19348608](#) at 3/2/2024, 11:14:59 AM ET

- ID: 165
- Proposer: [0xeC405bcD169633C0D8EDc8ef869E164e42b9ec1E](#)
- Start Block: 17565053 (6/26/2023, 1:22:47 PM ET)
- End Block: 17584763 (6/29/2023, 7:49:35 AM ET)
- Targets: [0xc00e94Cb662C3520282E6f5717214004A7f26888](#)

## Forum Post

Forum post is present here: [Forum Post](#)

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## Proposal Text

### OpenZeppelin Security Partnership - 2023 Q3 Compensation

#### Background

Starting on Dec 21st, 2021, OpenZeppelin was [selected](#) to offer the Compound DAO security services including continuous audit, security advisory, and monitoring. At the start of every quarter, OpenZeppelin creates a proposal to perform the next service fee payment.

#### Compensation Structure

We receive our quarterly payments in a lump-sum of COMP. Based on the last week's average price, this would be \$29.31 per COMP for a total quarterly payment of 34,118 COMP equaling \$1M per the original agreement. This COMP will be transferred from the Timelock's existing balance. More detail in this [forum post](#).

By approving this proposal, you agree that any services provided by OpenZeppelin shall be governed by the [Terms of Service available here](#)

## Checks

### Checks Compound Proposal Details Passed

Info:

- 1-  Transfer 34,118.0178149924 [COMP](#) to [0x57C970568668087c05352456a3F59B58B0330066](#).