

[Gauntlet] Arbitrum v3 USDC Reward Recommendations (2023-09-18)

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- ID: 182
- Proposer: [0x7B3c54e17d618CC94daDFe7671c1e2F50C4Ecc33](#)
- Start Block: 18180494 (9/20/2023, 7:50:35 PM ET)
- End Block: 18200204 (9/23/2023, 2:08:35 PM ET)
- Targets: [0x4Dbd4fc535Ac27206064B68FFCf827b0A60BAB3f](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

[Gauntlet] Arbitrum v3 USDC Reward Recommendations (2023-09-18)

Simple Summary

A proposal from Gauntlet to adjust two COMP reward distributions in the Arbitrum USDC native comet.

Gauntlet recommends the following change to Arbitrum USDC rewards:

- Increase **Daily COMP USDC Supply Rewards** from 10 to **20**.
- Increase **Daily COMP USDC Borrow Rewards** from 0 to **20**.

For more details, see the full forum post [here](#).

Motivation

Increasing the daily COMP supply and borrow rewards from to 20 aims to incentivize growth in the recently launched Arbitrum USDC native comet. The specific distributions allow for an equilibrium USDC utilization to be reached given the current collateral asset supply caps.

[Full proposal and forum discussion](#)

Specification

The proposal updates the COMP supply rewards on the Arbitrum USDC Native Comet using the `setBaseTrackingSupplySpeed` method of the Arbitrum Configurator contract.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details Passed

Info:

1- Bridge wrapped actions to Arbitrum

- a- Set BaseTrackingSupplySpeed of [USDC Configurator](#) from 231,481,481,481 to 231,481,481,481, hence changing Daily Supply rewards from 19.9999999999584 to 19.9999999999584 (It remains the same)
- b- Set BaseTrackingBorrowSpeed of [USDC Configurator](#) from 231,481,481,481 to 231,481,481,481, hence changing Daily Borrow rewards from 19.9999999999584 to 19.9999999999584 (It remains the same)
- c- Deploy and upgrade new implementation for [USDC](#) via [Configurator](#).