Lower Proposal Threshold to 25K COMP

Updated as of block 19333752 at 2/29/2024, 9:25:47 AM ET

• ID: 89

• Proposer: <u>0x7AE109A63ff4DC852e063a673b40BED85D22E585</u>

Start Block: 14377006 (3/13/2022, 3:29:32 AM ET)
End Block: 14396716 (3/16/2022, 5:10:53 AM ET)

• Targets: 0xc0Da02939E1441F497fd74F78cE7Decb17B66529;

0xc0Da02939E1441F497fd74F78cE7Decb17B66529;
0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B

Forum Post

Forum post is present here: Forum Post

Table of contents

- Proposal Text
- Checks
 - Checks Compound Proposal Details
 ✓ Passed

Proposal Text

Lower Proposal Threshold to 25K COMP

Simple Summary

A proposal to reduce Compound's proposal threshold to 25K.

Overview

Governor Bravo enables Compound's community to change the proposal threshold & over the past several months we've seen several key issues that we believe warrant lowering the proposal threshold.

Based off of community feedback, we believe that reducing the proposal threshold to 25K provides an important step in the right direction. This new threshold enables 17 additional EOAs to propose, empowering more community members to participate in governance & programmatically reducing the barrier to entry for delegates.

Full Proposal and Forum Discussion

Technical Details

- 1. Changes the minimum setable proposal threshold in GovernorBravoDelegate to 1K (simplifies lowering the proposal threshold in the future). Updates GovernorBravoDelegate implementation from here (identical besides the minimum setable proposal threshold constant).
- 2. Reduces proposal threshold to 25K.
- 3. Grants 5 COMP to Ratan to reimburse gas fees for deploying the new GovernorBravoDelegate contract.

The proposal simulation can be found here.

Checks

Checks Compound Proposal Details Passed

Info:

- **1-** Function _setImplementation(address) is removed from 0xc0da02939e1441f497fd74f78ce7decb17b66529 contract
- **2-** Set proposal threshold of <u>Compound Governor Bravo</u> from **25,000** to **25,000** (It remains the same)
- 3- Grant 5 COMP tokens to <u>0xcf0Ef02C51438C821246f2e6ADe50e0F1CB0f385</u>.