

OpenZeppelin Security Partnership - 2023 Q2 Compensation

Updated as of block [19348327](#) at 3/2/2024, 10:18:11 AM ET

- ID: 157
- Proposer: [0xeC405bcD169633C0D8EDc8ef869E164e42b9ec1E](#)
- Start Block: 16961631 (4/2/2023, 9:13:47 AM ET)
- End Block: 16981341 (4/5/2023, 4:16:35 AM ET)
- Targets: [0xc00e94Cb662C3520282E6f5717214004A7f26888](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

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Background

Starting on Dec 21st, 2021, OpenZeppelin was [selected](#) to offer the Compound DAO security services including continuous audit, security advisory, and monitoring. At the start of every quarter, OpenZeppelin creates a proposal to perform the next service fee payment.

Compensation Structure

We receive our quarterly payments in a lump-sum of COMP. Based on the last week's average price, this would be \$42.34 per COMP for a total quarterly payment of 23,617 COMP equaling \$1M per the original agreement. This COMP will be transferred from the Timelock's existing balance. More detail in this [forum post](#).

By approving this proposal, you agree that any services provided by OpenZeppelin shall be governed by the [Terms of Service available here](#)

Checks

Checks Compound Proposal Details Passed

Info:

- 1-  Transfer 23,617.0454019599 [COMP](#) to [0x57C970568668087c05352456a3F59B58B0330066](#).