

Increase WETH Supply Cap in cUSDCv3

Updated as of block [19340320](#) at 3/1/2024, 7:27:35 AM ET

- ID: 137
- Proposer: [0xC66e426404C742D81655A9D80Ce58fdbCE468A9](#)
- Start Block: 16099228 (12/2/2022, 2:31:23 PM ET)
- End Block: 16118938 (12/5/2022, 8:35:35 AM ET)
- Targets: [0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3](#) ;
[0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

Increase WETH Supply Cap in cUSDCv3

Explanation

The cUSDCv3 market is currently limited by the WETH supply cap, which has been reached. Since setting these caps (in units of each collateral asset), prices of collateral assets have decreased, effectively lowering the current caps, while usage has grown.

The associated forum post for this proposal can be found [here](#).

Proposal

The proposal itself is to be made from [this pull request](#).


The first action of the proposal sets the configurator supply cap for WETH to 150,000, twice the current cap of 75,000.

The second action deploys and upgrades to a new implementation of Comet, using the newly configured parameters.

Checks

Checks Compound Proposal Details Passed

Info:

1-  Set supply cap for [WETH](#) on [USDC](#) via [Configurator](#) from **500,000** to **150,000** (It's getting **decreased** by **350,000**)

2- Deploy and upgrade new implementation for [USDC](#) via [Configurator](#).