

Refresh Polygon COMP

Updated as of block [19348312](#) at 3/2/2024, 10:15:11 AM ET

- ID: 159
- Proposer: [0xC66e426404C742D81655A9D80Ce58fdbCE468A9](#)
- Start Block: 17176765 (5/2/2023, 8:52:35 PM ET)
- End Block: 17196475 (5/5/2023, 3:21:23 PM ET)
- Targets: [0xc00e94Cb662C3520282E6f5717214004A7f26888](#) ;
[0xA0c68C638235ee32657e8f720a23ceC1bFc77C77](#)

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

Refresh Polygon COMP

This is a repost of [Proposal 158](#), given that the proposal failed to reach quorum. More discussions can be found on this [forum thread](#).

Explanation

Since the launch of cUSDCv3 on Polygon mainnet a month ago, the market has grown steadily and proven to be in good order. The initial seeding of rewards only provisioned enough for a few months, as a conservative starting point. Now is a good time to renew the COMP rewards going to the market.

This proposal bridges an additional 12,500 COMP to sustain the current rewards speeds of the market for an additional year (approximately).

Proposal

The proposal itself is to be made from [this pull request](#).



The first action approves the transfer of COMP by the Polygon bridge contract.

The second action triggers the transfer across the bridge to the rewards contract.

Checks

Checks Compound Proposal Details  Passed

Info:

- 1-  Approve **12,500** [COMP](#) tokens to [Polygon\(Matic\) ERC20 Bridge](#)
- 2-  Bridge **12,500** [COMP](#) tokens over Polygon to [Comp Rewards\(USDC Market\)](#).