Risk Parameter Changes for FEI: Part 2

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• ID: 129

• Proposer: 0x683a4F9915D6216f73d6Df50151725036bD26C02

Start Block: 15727549 (10/11/2022, 5:27:23 PM ET)
End Block: 15747259 (10/14/2022, 11:31:23 AM ET)

Targets: 0x7713DD9Ca933848F6819F38B8352D9A15EA73F67;
 0x3d9819210A31b4961b30EF54bE2aeD79B9c9Cd3B

Forum Post

Forum post is present here: Forum Post

Table of contents

- Proposal Text
- Checks
 - Checks Compound Proposal Details Passed

Proposal Text

Risk Parameter Changes for FEI: Part 2

Simple Summary

A proposal to adjust risk parameters for FEI as follows:

- Pause cFEI minting.
- Set reserve factor to 100%.

Background

Details are provided in the governance forum posts regarding FEI.

Motivation

In light of Tribe DAO's proposal to enter a terminal state, the FEI market on Compound should be deprecated. Pausing FEI supplying and setting a 100% reserve factor is the second step in winding down the FEI market.

This will allow all borrowing positions to be immediately closed. To avoid having your position closed, we'd recommend FEI borrowers on Compound repay their positions as soon as possible.

Specification

- Sets the cFEI reserve factor to 100% by calling setReserveFactor on the cFEI contract
- Pauses supplying on cFEI by calling setMintPaused on the Comptroller contract

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Checks

Checks Compound Proposal Details Passed

Info:

1- Set reserve factor for <u>cFEI</u> to 100%

2- A Pause minting for <u>cFEI</u> via <u>Comptroller</u>.