Increase Compound III Supply Caps

Updated as of block [19334584](#) at 2/29/2024, 12:13:47 PM ET

- ID: 128
- Proposer: `0x683a4F9915D6216f73d6Df50151725036bD26C02`
- Start Block: 15662286 (10/2/2022, 2:34:35 PM ET)
- End Block: 15681996 (10/5/2022, 8:47:47 AM ET)
- Targets: `0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3` ;
  `0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3` ;
  `0x316f9708bB98af7dA9c68C1C3b5e79039cD336E3` ;
  `0x1EC63B5883C3481134FD50D5DAebc83Ecd2E8779`

Forum Post

Forum post is present here: [Forum Post](#)

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Proposal Text

> ## *Increase Compound III Supply Caps*
>
> *This is a repost of [Compound Proposal 127](#), given that the proposal did not reach quorum.*
>
> *This proposal begins raising collateral supply caps, so that Compound III can continue expanding past its trial phase. The changes are specified on the [governance forum](#) and summarized below:*
>
> ### *Proposed Supply Caps*
>
> *75,000 ETH, 6,000 WBTC, 600,000 COMP*
>
> ### *Proposal*
>
> *The first three actions of [the proposal](#) raise supply caps for COMP, WBTC, and WETH accordingly, in the Configurator. The fourth action deploys a new implementation from the Configurator and upgrades the market to use the new implementation.*
>
> *By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.*

Checks

Checks Compound Proposal Details ✅ Passed

Info:

1- 🔴 Set supply cap for [COMP](#) on [USDC](#) via [Configurator](#) from **900,000** to **600,000** (It's getting **decreased** by **300,000**)

2- ⚠️ Set supply cap for [WBTC](#) on [USDC](#) via [Configurator](#) from **18,000** to **6,000** (It's getting **decreased** by **12,000**)

3- 🔴 Set supply cap for [WETH](#) on [USDC](#) via [Configurator](#) from **500,000** to **75,000** (It's getting **decreased** by **425,000**)

4- Deploy and upgrade new implementation for [USDC](#) via [Configurator](#).