

# Add MKR Support

Updated as of block [19319097](#) at 2/27/2024, 8:10:11 AM ET

- ID: 53
- Proposer: [0x8d07D225a769b7Af3A923481E1FdF49180e6A265](#)
- Start Block: 12916944 (7/28/2021, 6:09:02 PM ET)
- End Block: 12936654 (7/31/2021, 9:09:05 PM ET)
- Targets: [0x3d9819210A31b4961b30EF54bE2aed79B9c9Cd3B](#) ;  
[0x3d9819210A31b4961b30EF54bE2aed79B9c9Cd3B](#) ;  
[0x95b4eF2869eBD94BEb4eEE400a99824BF5DC325b](#) ;  
[0x3d9819210A31b4961b30EF54bE2aed79B9c9Cd3B](#)

## Forum Post

Forum post is present here: [Forum Post](#)

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## Proposal Text

### Add MKR Support

On behalf of Getty Hill & Eddy Lee, I am submitting their proposal to add MKR to Compound. MKR is the oldest running DeFi project and has been considered for addition since Compound V1.

[Forum thread](#)

[Simulation](#)

[cMKR](#)

[New oracle](#) with MKR, AAVE, SUSHI, and YFI prices. Chainlink has initiated the ownership transfer of the UAV to the community multisig.


This proposal initiates cMKR with a 25,000 MKR borrow cap, which reduces the risk of governance attacks and the systemic risk of DeFi.

## Checks

### Checks Compound Proposal Details Passed

Info:

1- Support [cMKR](#) on Compound.

2-  Set new price oracle to [0x6D2299C48a8dD07a872FDd0F8233924872Ad1071](#). Previous oracle was [0x50ce56A3239671Ab62f185704Caedf626352741e](#).

3- Set reserve factor for [cMKR](#) to 25%

4- ● Set MarketBorrowCaps of [cMKR](#) from 300 to 25,000 (It's getting increased by **24,700**) via [Comptroller](#).