

# Letter of Intent Notice

A Letter of Intent is a document declaring the preliminary commitment of one party to do business with another. The letter outlines the main terms of a prospective deal. Commonly used in major business transactions, LOIs are similar in content to term sheets. This letter is used to outline the intentions of buyers and sellers before a final agreement is reached.

**DISCLAIMER**

The following document is a generic template that covers commonly used provisions for most situations in most states and should be further customized to your company's specific information and needs. ZenBusiness PBC is not an attorney, a law firm or a substitute for an attorney or law firm and does not engage in the practice of law. ZenBusiness PBC cannot and does not provide any kind of advice, explanation, opinion, or recommendation about possible legal rights, remedies, defenses, options, selection of forms or strategies. We provide information and software and you are responsible for appropriately using this material.

## **LETTER OF INTENT (TRANSACTION)**

Effective Date: \_\_\_\_April 8th\_\_\_\_\_, 2025\_\_.

RE: \_\_\_\_Robjets\_\_\_\_\_.

This letter of intent, (the "Letter of Intent"), represents the basic terms for an agreement that shall be considered **binding**. After this Letter of Intent has been executed, another formal agreement may be constructed to further outline the terms of the agreement between the Parties.

**I. The Buyer:** \_\_\_\_Umer Salmon\_\_\_\_\_, (the "Buyer") with a mailing address of \_\_\_\_\_, City of \_\_\_\_San Antonio\_\_\_\_\_, State of \_\_\_\_-Texas\_\_\_\_\_.

**II. The Seller:** \_\_\_\_Robjets\_\_\_\_\_ (the "Seller") with a mailing address of \_\_\_\_\_, City of \_\_\_\_Houston\_\_\_\_\_, State of \_\_\_\_\_.  
Texas\_\_\_\_\_.

**III. The Transaction:** Buyer agrees to pay the Seller the amount of \_\_\_\_5 subscription months / 2\_\_\_\_\_ Dollars (~\$\_\_75\_\_\_\_\_) ("Purchase Price") in the case that the \_\_\_\_\_whatismyadapter webapp\_\_\_\_\_. ("Goods/ Services").

**IV. Payment:** Payment shall be paid in the following manner:

The Purchase Price must be paid by: the Date of \_\_\_\_September 16th\_\_\_\_\_, 2025\_\_, or the Date mentioned in the formal agreement.

V.

**. Governing Law/Venue**

This Letter of Intent shall be governed under the laws by the State of \_\_\_\_\_ Texas-  
 \_\_\_\_\_. Any challenges to this Letter of Intent shall be subject to the exclusive juris-  
 diction of the federal or state courts located in \_\_\_\_Fort Bend\_\_\_\_\_ County, \_\_Texas-  
 \_\_\_\_\_[State]

### VIII. Signatures

\_\_\_\_Miguel Garza\_\_\_\_\_  
 (SELLER 's Signature)

\_\_\_\_\_  
 (BUYER's Signature)

Name: \_\_Miguel Garza\_\_\_\_\_

Name: \_Umer\_\_\_\_\_

Date: \_1\_04/08/2024\_\_\_\_\_

Date: \_\_04/08/2024\_\_\_\_\_