



FAQ

1) Who are entitled to buy?

All Dyson staff is entitle to buy except for those who have not been confirm (still under 3 months' probation) or those who are serving their notice of resignation

2) How many machines can I buy?

You are entitled to 8 machines per year. However for Accessories - it's unlimited!

3) How do I track my remaining entitlement?

You can check with me (Siti)

4) Who can I speak to if I need to know more information about tax incurred?

You can email Katherine Li or Casey Chalmers from Finance department

5) Where can I find out more information about our machines?

For cordless products, brochures attached in the email. For other products, you can visit our Dyson website> <http://www.dyson.com.sg/>

6) What type of payment mode I can use?

Cheque or Bank Transfer (details in Page 3)

TAX INFORMATION

The Singapore tax authorities have decided that the discount Dyson offers to you through the DOPL staff sales scheme is a benefit which is taxable in some circumstances. The details are set out below.

The new rules

- If you buy a machine through staff sales that retails for S\$500 or more, you will need to pay tax on the *discount* that you received from Dyson.
- The discount received will need to be declared on your tax return. Dyson will include this benefit on your IR8A form so you have this information to hand.
- The discount (as with any additional income or benefit) will be taxed at your top ("marginal") rate of tax.
- If you buy more than one machine in any year, this rule applies to each machine individually. I've set out some examples below.

	Employee 1	Employee 2	
Machines purchased	DC35 Animal	DC34 Animal	DC40 Allergy
Top rate of tax	3.5%	7%	
Retail price	\$699.00	\$379.00	\$949.00
Discount offered by Dyson	50%	50% off each machine	
Taxable benefit	\$349.50	\$0.00	\$474.50
Tax suffered on benefit	\$12.23	\$0.00	\$33.22
Actual post-tax discount	48.3%	50.0%	46.5%

Your chargeable income is the amount remaining after deducting from your assessable income the personal reliefs to which you are entitled. If you are a resident in Singapore, the rates of tax chargeable are as follows:

	Chargeable Income	Rate	Gross Tax Payable
	\$	(%)	\$
On the first	20,000	0	0
On the next	10,000	2.0	200
On the first	30,000		200
On the next	10,000	3.5	350
On the first	40,000		550
On the next	40,000	7.0	2,800
On the first	80,000		3,350
On the next	40,000	11.5	4,600
On the first	120,000		7,950
On the next	40,000	15	6,000
On the first	160,000		13,950
On the next	40,000	17	6,800
On the first	200,000		20,750
On the next	120,000	18	21,600
On the first	320,000		42,350
Above	320,000	20	

PAYMENT MODE

- 1) Cheque – Payee is “**DYSON SINGAPORE PTE LTD**”
- 2) iBanking Transfer

For transfer of payment within Singapore, the a/c number should be 52928900001. Please screen capture the reference number as part of your supporting document and send together with the form.

BENEFICIARY NAME:	DYSON SINGAPORE PTE LIMITED
BANK NAME:	ANZ
BANK ACCOUNT NO.:	529289SGD00001
SWIFT CODE:	ANZBSGSX
BANK BRANCH:	050
BANK CODE:	7931
ANZ ADDRESS:	Ocean Financial Centre, 10 Collyer Quay, Level 18, Singapore 049315

FOR TT TRANSFER, YOUR COMPANY HAS TO BEAR BOTH SIDES OF BANK CHARGES.