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Introducing BTCMT and Bitcoin mining made easy, affordable for everyone

[Minto](#), a new BTC mining project based out of Karelia, has launched its own BTCMT token on the Huobi blockchain. The token works to support the mining project and provide token holders with distributed mining rewards.

BTC mining has come a long way since its early days. What started as an obscure activity with uncertain economic value has turned into a huge, corporation-dominated business. As the price of Bitcoin has risen, so too has the cost of mining it. While this may not be an issue for miners with large resources and capital, regular people who want to mine Bitcoin have been effectively outpriced and squeezed off the map.

Today, a newcomer to mining would have to shell out anywhere from \$8,000 to \$12,000 to get started with basic ASIC equipment. Theoretically, that could be earned back in 4-5 months, but with electricity scarce, Chinese and other regulators cracking down on mining and volatile price fluctuations, there is really no saying how viable mining is for the individual. On your own it is incredibly expensive and risky.

That was the case until Minto decided to change things around. The Minto team wanted to find a way to return mining back to its roots, back to the way it started, as an activity you didn't have to be a millionaire to pursue. To do this, Minto drew up a plan in which people could participate in mining—both support the mining operation and reap financial rewards from it—by buying and staking tokens. Everyone who buys BTCMT will receive rewards generated by the mining operation and those who stake their tokens will receive even more rewards, depending on how many other tokens are staked. Thus, there is a huge incentive for users to buy and stake early before others come and do the same, as the profits will be exponentially greater.

Because of how expensive it is, mining has fallen into the hands of centralized operations. However, Minto realized that the breakthroughs of defi could be applied to outdated economic models at work in the cryptocurrency space just as they are applied to traditional finance. The result is defi mining, where a community comes together to support and profit from a collective mining operation without having to deal with the risks and costs individually.

The location of the mining facility is key to the entire operation. Minto was able to find a state of the art setting for its mining operation in the Karelian Republic, located in the north of Russia. The first part of the technological complex was completed 2 years ago, and they are continuing to build additional facilities that will be able to house more mining equipment as the project expands in the future.

The location is ideal because the 86,000 square meter data center is powered by a private, hydro-electric power plant which means that electricity is incredibly cheap and green, a pairing that is near impossible to find elsewhere in the industry. The power plant was remodeled and converted into a green energy facility in 2014 and its eco-friendly status has been certified by Unicef.

Minto has partnered with Huobi to bring this project to life, and in order to do that Huobi had to be a part of the entire process. So, the location, data center and all of the specs of the project have been inspected and approved by Huobi, which has opened up access for Minto to Huobi Global, Huobi pool, the Huobi blockchain, MetaMask, Rocknblock.io and TokenPocket. Perhaps more importantly, what comes with Huobi certification is assurance for users that the project is in reliable hands and worthy of investing in.

Minto's data center, which has an overall power capacity of 240 MW, has been equipped with over 30,000 top of the line miners from BitMain, Avalon, INNOSILICON and WhatsMiner and provides the Minto project with a speed of 50,000 TH/s. There are over 100 qualified technicians that look after the facility and manage operations. What this means is that those who are looking to get into mining no longer have to pay huge sums of money on equipment and upkeep. All that is taken care of by Minto. Instead, Minto users can purchase mining power, which is transferred to them in the form of the BTCMT token.

The tokens, which are hosted on the Huobi ECO Chain, can be bought, traded and staked. When the tokens are staked, users receive proportionately more mining rewards. For example, if all 5 million tokens are bought and staked, the mining rewards would be 1:1. The more coins in circulation that are not staked, the higher the rewards are for the users who stake their tokens. The system was designed to make mining as simple and cheap as possible for the user while also eliminating any risks and ensuring that they have profit opportunities.

In a statement on the release of the BTCMT token, the Minto team said, "Our goal when we started building Minto was to make BTC mining egalitarian and available to everyone again. The release of BTCMT is a significant step in the realization of our vision. We are quite pleased with how the project has crystallized with this token and believe that the crypto community will enjoy using it. The launch of this token is also crucial to our growth and what we are ultimately trying to build."

About Minto

[Minto](#) is a BTC mining project that eliminates entry barriers to mining. Minto users buy mining power and are issued corresponding tokens that they can then use to receive mining rewards. Minto is powered by a certified green energy hydroelectric plant. The project launched in 2021 and operates out of a state of the art data center in Karelia.

Web: <https://minto.finance/>

Twitter: <https://twitter.com/btcmtofficial>

Telegram: <https://t.me/btcmtofficial>