AUSTRALIAN CUSTOMS NOTICE NO. 2005/58

Item 47 to Schedule 4 – Removal of 3% Customs Duty

Customs Tariff Proposal (No. 4) 2005 (the Proposal) was tabled in Parliament on

13 October 2005. The Proposal contains an amendment to the *Customs Tariff Act 1995* to remove the 3% customs duty that applies to goods the subject of item 47 in Part III of Schedule 4. This amendment applies to goods entered for home consumption on or after 11 May 2005.

Importers who have used item 47 since that date are entitled to a refund of customs duties. To facilitate the refund process, a new treatment code of 547 has been allocated to item 47 and will provide a Free rate of duty from 11 May 2005. Please note that the existing item 47 treatment code of 447 will be discontinued and will not be available for use in Compile or the ICS.

Affected parties are encouraged to apply for refunds as soon as possible as external access to COMPILE will cease under the ICS transition arrangements. After that time, documentary refund applications will be required.

For advice on refund application procedures, contact your Regional Refunds and Import Processing areas.

Tariff reprint page, Schedule 4/25 (R.11), to reflect the above change will be available in the week commencing 17 October 2005.

Enquiries concerning this Notice may be directed to: Manager

Tariff Legislation

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Sue Pitman National Manager Trade CANBERRA ACT

for

Chief Executive Officer October 2005

