AUSTRALIAN CUSTOMS NOTICE NO. 2007/27

Customs Tariff Proposal (No. 2) 2007 – certain steel wire imported under the Thailand-Australia Free Trade Agreement

Customs Tariff Proposal (No. 2) 2007 (the Proposal) was tabled in Parliament on 31 May 2007 and contains minor alterations to the *Customs Tariff Act 1995* (the Tariff).

The Proposal removes the 4% customs duty imposed under Schedule 6 of the Tariff on “low relaxation prestressed concrete steel wire, ribbed or indented” classified to subheading 7217.10.00 in Schedule 3 of the Tariff and imported under the Thailand-Australia Free Trade Agreement (TAFTA). These alterations will take effect on and from 1 June 2007.

Under TAFTA, the above customs duty rate of 4% was due to be phased to a rate of Free on 1 January 2010. The early elimination of this rate will reduce input costs for Australian industry and users of the above steel wire.

In the Integrated Cargo System, the rate of customs duty of Free for low relaxation prestressed concrete steel wire, ribbed or indented classified to tariff subheading 7217.10.00 and imported under TAFTA, will be accessed by the use of Rate Number 02. The Preference Scheme to be quoted on the import declaration is TH, and a Preference Rule of either WO (Wholly Obtained) or PS (Product Specific) must also be quoted.

To qualify for the preferential duty rate, a valid TAFTA certificate of origin is required from the Department of Foreign Trade in Thailand (refer to ACN 2004/51). Other goods classified under subheading 7217.10.00, and imported under TAFTA, will continue to use Rate Number 01 that will provide the present rate of customs duty of 4%.

This amendment will not impact on the rates of customs duty applicable to other steel wire products also classified to subheading 7217.10.00 nor will it affect existing arrangements for other importers of steel wire products.

Customs Tariff pages to be issued in connection with these changes are: Customs Tariff Act page 15 (R.17) and Schedule 6 page 6/73 (R.2).

Enquiries concerning this Notice may be directed to:

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