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**Luxury car tax threshold**

The Australian Taxation Office recently announced that the luxury car tax threshold would increase on 1 July 2002 to $57,009.

This means that, for the 2002-03 financial year, any motor vehicle defined as a 'luxury car' in the *A New Tax System (Luxury Car Tax) Act 1999* with a value above $57,009 is subject to luxury car tax on the portion of its value exceeding that figure.

All other matters relating to the treatment of luxury car tax for Customs clearance purposes remain as detailed in ACN 2001/58.

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Import Export Management Branch For

Chief Executive Officer June 2002