
NETFLIX

Stock: Netflix USA

Symbol:NFLX

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Analysis Netflix Inc.

Content of presentation

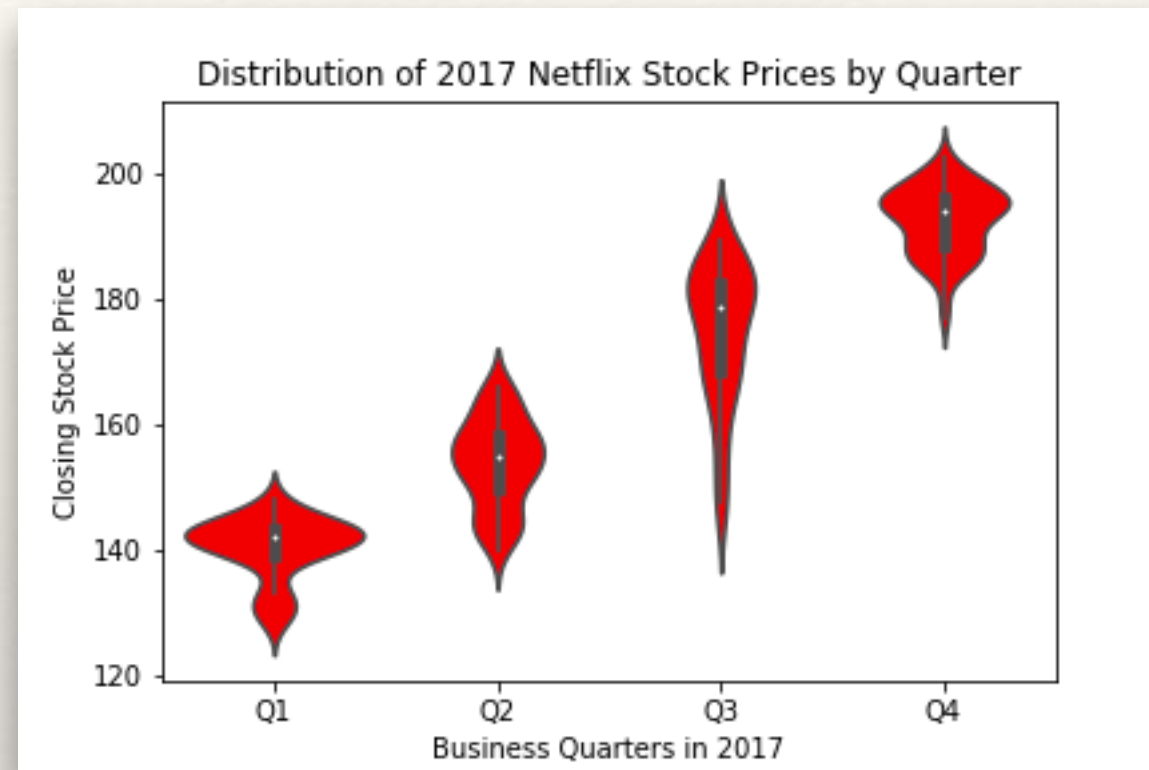
Slide 3: Overview of price distribution per quarter for Netflix stock

Slide 4: Quarterly earnings and revenue overview 2Q2017 - 1Q2018

Slide 5: Estimated versus realised earnings per share for Netflix

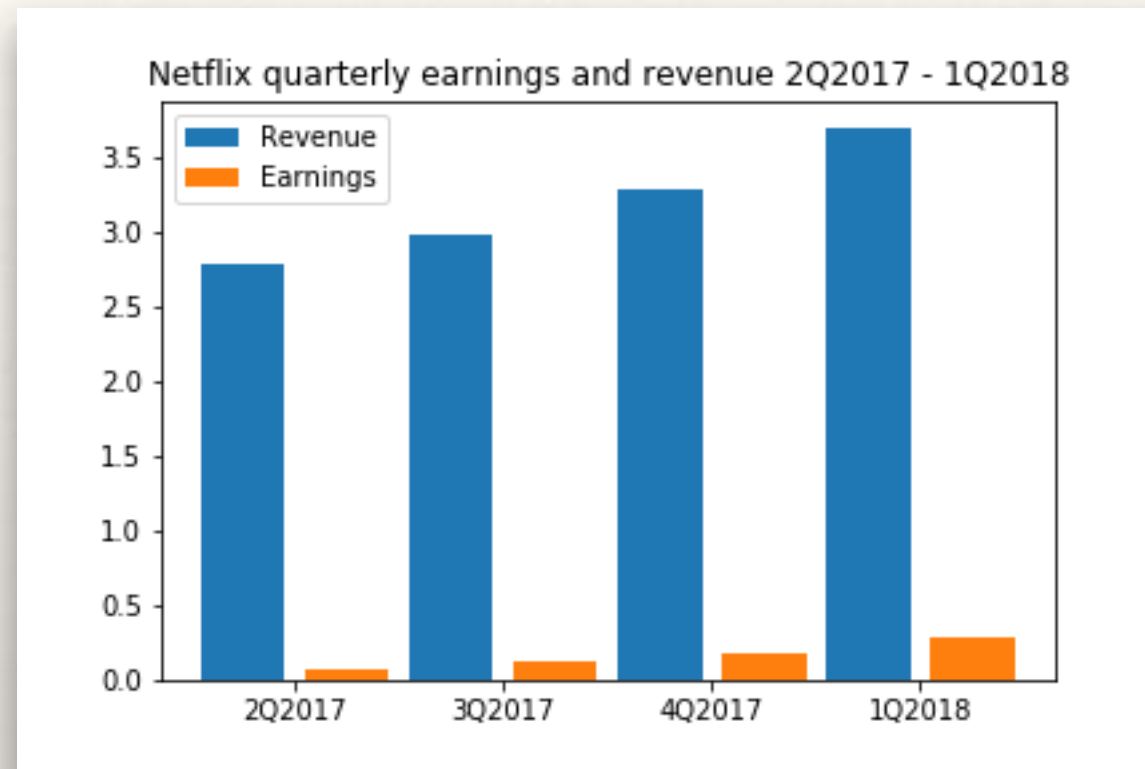
Slide 6: Stock performance Netflix compared with Dow Jones 30 Index

Strong performance of Netflix in 2017. Highest volatility in Q3



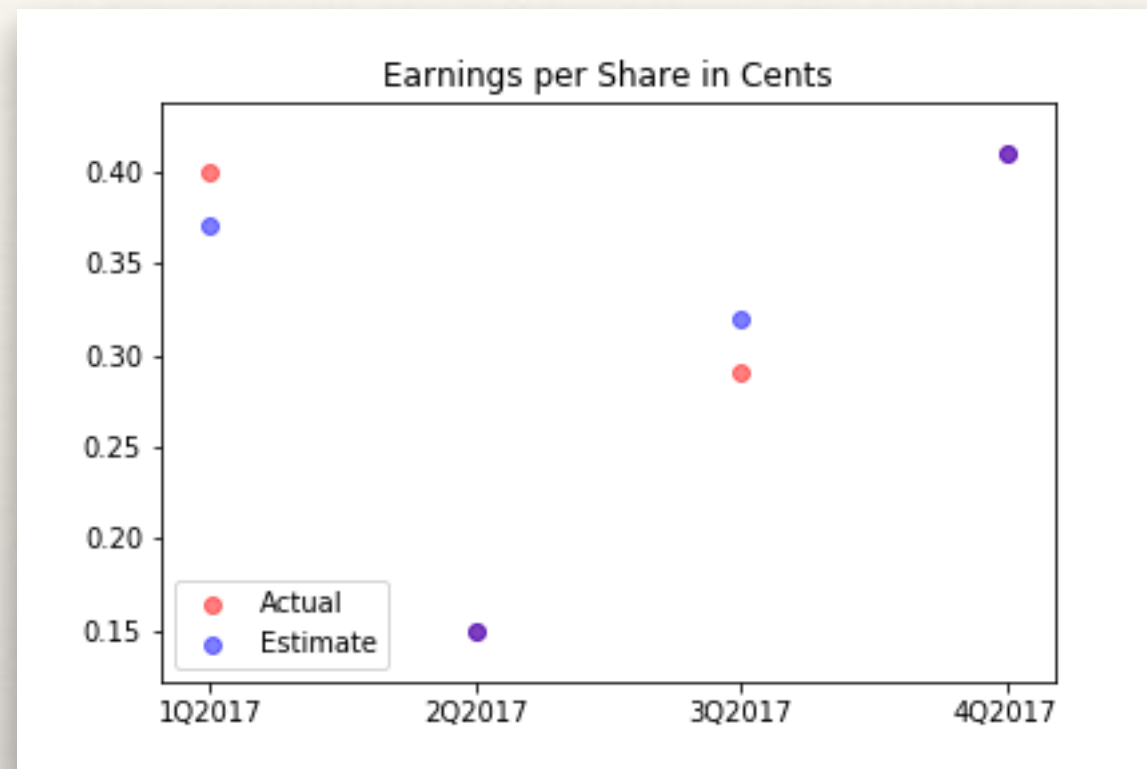
- As. We look at the distribution of the price of Netflix in 2017, we can see 2017 was a volatile year, especially in the third quarter, but the performance has been significantly.
- Highest price of the year was recorded in Q4 at around 220 US dollars and the lowest price was recorded in Q1 at around 125 US dollars.

Solid top-line and explosive bottom-line growth



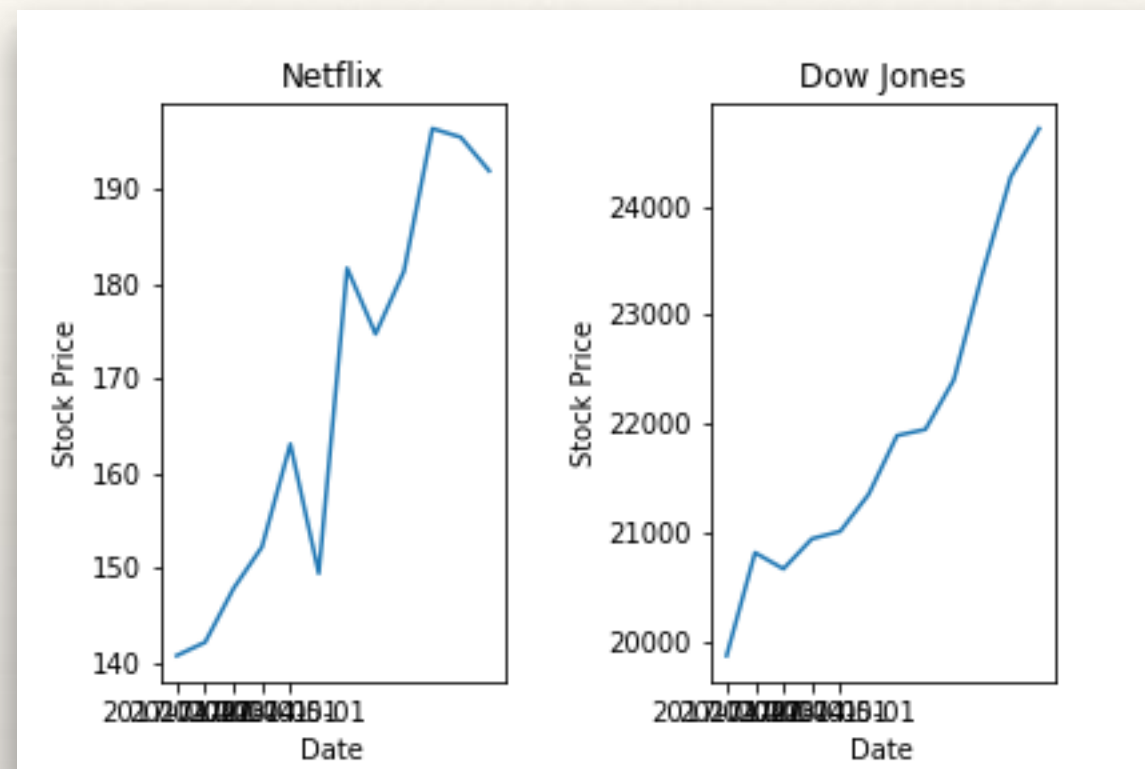
- Top line growth has been steady for the company with between 30% and 40% of revenue growth per quarter.
- Bottom line growth coming in at over 300% over the last four quarters has been explosive though.
- This means the net margin has been growing from 2.4% to 7,8% over the last four quarters

Estimates on point for two of four reported quarters



- Analysts have done a good job in 2017 with estimating Financial performance for Netflix.
- For two of the quarters reported in this presentation the estimated number were equal to reported.
- For the other two earnings reporting by Netflix, analysts overestimated in the third quarter and underestimated in the first quarter.

Netflix outperformed Dow Jones index by 15% in 2017



Netflix outperformed the Dow Jones 30 benchmark by 15% in 2017 but the Netflix stock was more volatile. July and October were volatile months for Netflix.