

TRENDS AND PROJECTIONS MEDICATED CANNABIS MARKET ANALYSIS

By Rogeshwaran rogesh18@outlook.com

OUTLINE

Objectives

Medical Cannabis Market Statistics

U.S. Medical Marijuana Market Size

Medical Cannabis Market Segmentation

Key Target Audience

U.S. State Medical Cannabis Laws

Legalization map





OBJECTIVES OF THE STUDY

- The objectives of the study are summarized in 5 stages. They are as mentioned below:
- Global Medical Cannabis size and forecast: To identify and estimate the market size for global Medical Cannabis market segmented By Species, By Derivatives, By Route of Administration, By Application, By End-Use and by region. Also, to understand the consumption/ demand created by consumers between 2024 and 2032.
- Market Landscape and Trends: To identify and infer the drivers, restraints, opportunities, and challenges for global Medical Cannabis
- Market Influencing Factors: To find out the factors which are affecting the market of global Medical Cannabis among consumers.
- Company Profiling: To provide a detailed insight into the major companies operating in the market. The profiling will include the financial health of the company's past 2-3 years with segmental and regional revenue breakup, product offering, recent developments, SWOT analysis, and key strategies.

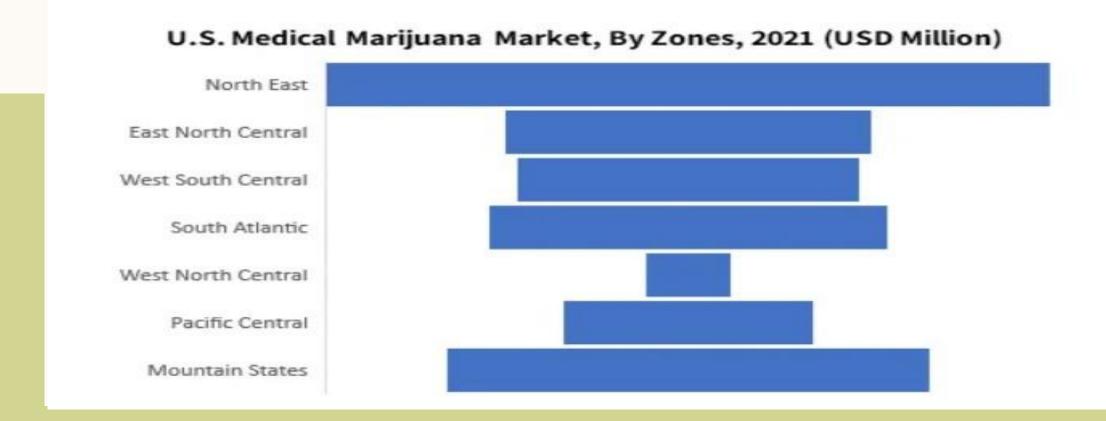
Medicated Cannabis Market Statistics



- Revenue in the Medical Cannabis market worldwide is forecasted to reach US\$20.24bn in 2024.
- The revenue is anticipated to demonstrate an annual growth rate (CAGR 2024-2029) of 2.10%, leading to a market volume of US\$22.46bn by 2029.
- When considering global comparisons, the United States is expected to generate the highest revenue (US\$14,530.00m in 2024).
- In terms of per person revenues in 2024, US\$2.80k are generated concerning total population figures.
- Global demand for medical cannabis commodities is rising, with countries like the United States leading the way in market growth and investment opportunities.

U.S. Medical Marijuana Market Size

□ U.S. Medical Marijuana Market size was worth more than USD 9 billion in 2021 and is anticipated to exhibit 10% CAGR between 2022 to 2030.



U.S. Medical Marijuana Market Share

Some of the leading companies in the U.S. medical marijuana market are:

- Aurora Cannabis Inc
- GW Pharmaceuticals
- Cannabis Sativa Inc
- Emerald Health Therapeutics Inc
- The Cronos Group Inc
- Tilray
- Lexaria Bioscience Corp
- Curaleaf
- Green Roads
- CHARLOTTE'S WEB
- Canopy Growth Corporation
- Gaia Herbs
- Medical Marijuana
- Folium Biosciences.



MEDICAL CANNABIS MARKET SEGMENTATION

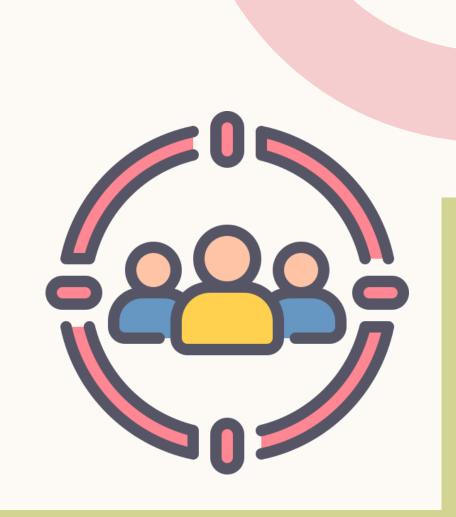
- **☐** Medical Cannabis Product Type Outlook
- Solids
- Dissolvable/ Powders
- Oil
- Ointments & Creams
- **☐** Medical Cannabis Distribution Channel Outlook
- Hospital Pharmacy
- Retail Pharmacy
- Online Pharmacy

Key Target Audience

- Market Players
- Investors
- End-users
- Government Authorities
- Consulting and Research Firm
- Venture capitalists
- Value-Added Resellers (VARs)

Marketing Tools to Identify Your Target Audience

- Gen Z: 17% medical and adult-use
- Millennials: Ages 42% medical; 48% adult-use
- Gen X: Ages 23% medical; 21% adult-use
- Boomers: Ages 17% medical; 13% adult-use
- Silent Gen: Ages 1% medical and adult-use



Key Benefits for Stakeholders

- ☐ The study provides an in-depth analysis of the global medical cannabis market along with the current trends and future estimations to explain the imminent investment pockets.
- ☐ A comprehensive analysis of the factors that drive and restrict the market growth is provided in the report.
- ☐ Comprehensive quantitative analysis of the industry from 2020 to 2030 is provided to enable the stakeholders to capitalize on the prevailing market opportunities.
- ☐ Extensive analysis of the key segments of the industry helps to understand the application and products of medical cannabis used across the globe.
- ☐ Key market players and their strategies have been analyzed to understand the competitive outlook of the medical cannabis market.



U.S. STATE MEDICAL CANNABIS LAWS

STATE REGULATED CANNABIS PROGRAMS

Medical-Use

As of February 2024, 47 states, the District of Columbia, and 3 territories (Guam, Puerto Rico, U.S. Virgin Islands) allow for the use of cannabis for medical purposes. 38 states, the District of Columbia, and 3 territories allow for the use of cannabis for medical purposes through comprehensive programs. 14 states and 2 territories have a comprehensive medical-only program. 9 states have medical programs that only allow for the use of CBD/low-THC products for qualifying medical condition(s) as defined by the state. Comprehensive medical programs, in this context, refer to programs that allow for the use of cannabis products beyond CBD/low THC for medical purposes as defined by the state or territory.

Non-Medical/Adult-Use

As of February 2024, 24 states, the District of Columbia, and 2 territories (Guam and North Mariana Islands) allow for the use of cannabis for non-medical adult purposes.

No Public Cannabis Access

As of February 2024, 3 states (ID, KS, NE) and 1 territory (American Samoa) do not have a legal cannabis program.

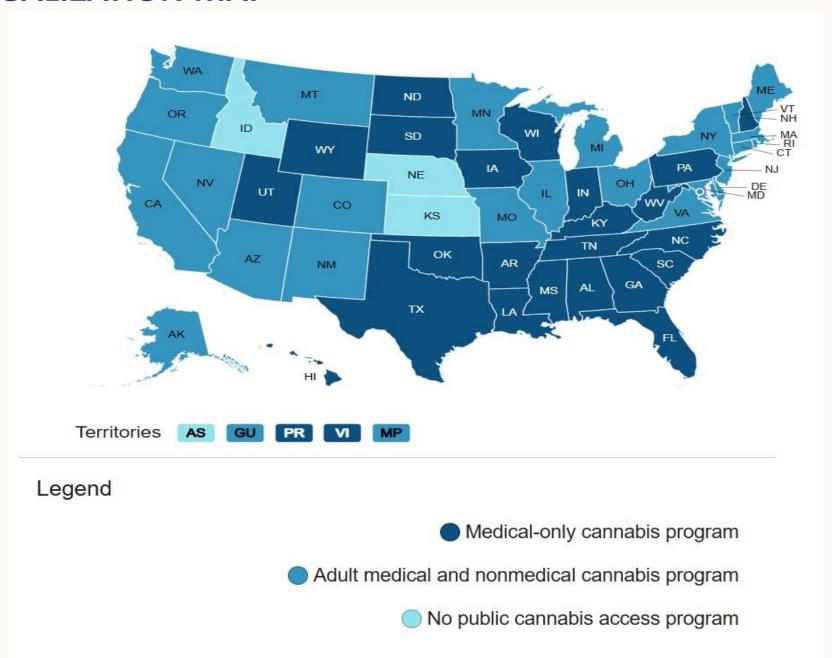
States with medical marijuana programs

Their governments or the voter initiative process to legalize the use of cannabis for medicinal use. These states have unique rules regarding who can grow, sell, and use medical cannabis.

In many states where marijuana is recreationally legal, medical marijuana programs continue to exist, and provide patients with access to higher potency products, greater cultivation allowances, and the ability to purchase more cannabis at one time.



LEGALIZATION MAP



STATES WHERE MEDICAL CANNABIS IS LEGAL

State	Legalization status	Adult use?	Medical marijuana?	Decriminalizd statewide?
Alabama	Medical	No	Yes	Yes
Alaska	Adult use	Yes	Yes	Yes
Arizona	Adult use	Yes	Yes	N/A
<u>Arkansas</u>	Medical	No	Yes	No
California	Adult use	Yes	Yes	Yes
Colorado	Adult use	Yes	Yes	Yes
Connecticut	Adult use	Yes	Yes	Yes
<u>Delaware</u>	Adult use	Yes	Yes	Yes
Florida	Medical	No	Yes	No
Georgia	Medical	No	Yes	No

State	Legalization status	Adult use?	Medical marijuana?	Decriminalize d statewide?
Guam	Adult use	Yes	Yes	N/A
Hawaii	Medical	No	Yes	Yes
Illinois	Adult use	Yes	Yes	Yes
Iowa	Medical	No	Yes	No
Louisiana	Medical	No	Yes	No
Maine	Adult use	Yes	Yes	Yes
Maryland	Adult use	Yes	Yes	Yes
Massachusetts	Adult use	Yes	Yes	Yes
Michigan	Adult use	Yes	Yes	N/A
Minnesota	Medical	No	Yes	Yes

Medical Cannabis Market Report Highlights

Aspects	Details	
By Product Type	 Buds/Marijuana Flower Cannabis Extracts Oil Tinctures Others 	
By Application	 Chronic Pain Mental Disorders Cancer Others 	
By End User	Pharmaceutical Research & Development Centers	
By Region	 North America (U.S, Canada, Mexico) Europe (Germany, Italy, Denmark, Poland, UK, Rest of Europe) Asia-Pacific (Thailand, Australia, New Zealand, Rest of Asia-Pacific) LAMEA (Brazil, South Africa, Rest of LAMEA) 	
Key Market Players	Terra Tech Corp., Maricann Group, Inc., Medical Marijuana, Inc., Tilray, Inc., Canopy Growth Corporation., OrganiGram Holding Inc., VIVO Cannabis Inc., Cronos Group Inc., Tikun Olam Ltd., Aurora marijuana Inc.	

THANK YOU

Rogeshwaran rogesh18@outlook.com https://www.linkedin.com/in/rogeshwaran 1810/