

Sustainability reporting complements the financial reporting of listed issuers. Statements of financial position and comprehensive income provide a snapshot of the present and an account of the past year, while sustainability reports of environmental, social and governance ("ESG") factors show the risks and opportunities within sight, managed for future returns. Taken together, the combined financial and sustainability reports enable a better assessment of the issuer's financial prospects and quality of management.

With the effects of climate change becoming increasingly pronounced, the call globally for efforts to combat climate change has grown exponentially and with a new urgency. SGX has therefore introduced a phased approach to mandatory climate reporting based on the recommendations of the Task Force on Climate-related Financial Disclosures ("TCFD") following a [public consultation](#) in 2021:

For Financial Year Commencing	Baseline Reporting Practice	Calendar Year in which Report Published
Between 1 January 2022 and 31 December 2022	Climate reporting is mandatory for all issuers on a 'comply or explain' basis.	2023
Between 1 January 2023 and 31 December 2023	Climate reporting is mandatory for issuers in (a) financial industry; (b) agriculture, food and forest products industry; and (c) energy industry. For other issuers, climate reporting on a 'comply or explain' basis.	2024
Between 1 January 2024 and 31 December 2024	Climate reporting is mandatory for issuers in (a) financial industry; (b) agriculture, food and forest products industry; (c) energy industry; (d) materials and buildings industry; and (e) transportation industry. For other issuers, climate reporting on a 'comply or explain' basis.	2025

The TCFD's internationally recognised recommendations will guide issuers in providing consistent and decision-useful information for market participants. This is a first step to better prepare issuers for reporting against anticipated global baseline sustainability reporting standards to be developed by the International Sustainability Standards Board, which build on existing work of leading sustainability reporting organisations, including the TCFD.

Components of a Sustainability Report

[Expand All](#) 

The sustainability reporting requirement 

Material ESG factors 

We use cookies to ensure that we give you the best experience on our website. If you click "Accept Cookies", or continue without changing your settings, you consent to their use. You can change your settings at any time. To learn more about how we collect and use cookies, and how you configure or disable cookies, please [click here](#).

Accept Cookies

Global Reporting Frameworks

SGX has prescribed the TCFD recommendations for climate-related disclosures. For other sustainability aspects, issuers should give priority to globally-recognised frameworks and disclosure practices to guide their reporting. The increasingly borderless markets for funds as well as for goods and services mean that corporate reporting standards tend to gravitate toward global best practice. Added to this is the international character of Singapore's securities market both in terms of listed issuers as well as investors.

Adhering closely or fully to a globally-recognised framework allows for wider acceptance of a company's sustainability report in an increasingly global marketplace. The issuer can be more easily understood and compared with its peers in Singapore as well as in other jurisdictions across the world.

Please refer to [this page](#) for disclosure resources, including a non-exhaustive list of some organisations behind global reporting frameworks.

SGX Core ESG Metrics

SGX recommends a list of 27 core ESG metrics ("Core ESG Metrics") for issuers to use as a starting point for sustainability reporting. These Core ESG Metrics are intended as a common and standardised set of ESG metrics, which in turn will help better align users and reporters of ESG information. The Core ESG Metrics may be reviewed and revised periodically, in line with the evolution of international reporting standards. The Core ESG Metrics can be downloaded below.

Download

 [SGX Core ESG Metrics \(updated Apr 2023\)](#)

Reporting Resources

SGX has prepared a sustainability reporting guide and other resources to help listed companies produce their reports. You may refer to these resources [here](#).



We use cookies to ensure that we give you the best experience on our website. If you click "Accept Cookies", or continue without changing your settings, you consent to their use. You can change your settings at any time. To learn more about how we collect and use cookies, and how you configure or disable cookies, please click [here](#).

We use cookies to ensure that we give you the best experience on our website. If you click “Accept Cookies”, or continue without changing your settings, you consent to their use. You can change your settings at any time. To learn more about how we collect and use cookies, and how you configure or disable cookies, please [click here](#).