DEEP ANALYSIS

Problem with the dataset:

- The super store in the dataset is giving discounts for almost all the products.
- Discounts on all the products will surely lead to loss for the store.
- It is observed that people were buying products of low sale values more in more quantities.
- So we can consider these as the daily needs of people... which they will buy even though we do not give any discount.
- Hence giving discount for such products are of no use ,infact it throws the store into loss.

Solution:

- First of all we must remove the discounts for all the low sale valued product (Daily need).
- For this we first split the dataset into three different quartiles say 0-25%,25%-UpperWhisker,>UpperWhisker based on the sales.
- Let these be stored in three different variables say df1,df2,df3.
 Derived from main dataset Store.
- Now for the products in the df1 should not be given the discounts, for that we have to calculate the actual amount of the products without discount which is the MRP. MRP for the products is calculated.
- The ultimate solution is that the products which are having low sale values and are not much purchased by customers are given as a combo pack with the products having high sale values that are more purchased.
- For this we have to combine the two data sets which are df1,df3.



Low value products





Highly purchased

Least purchased

DISCOUNT

High value products



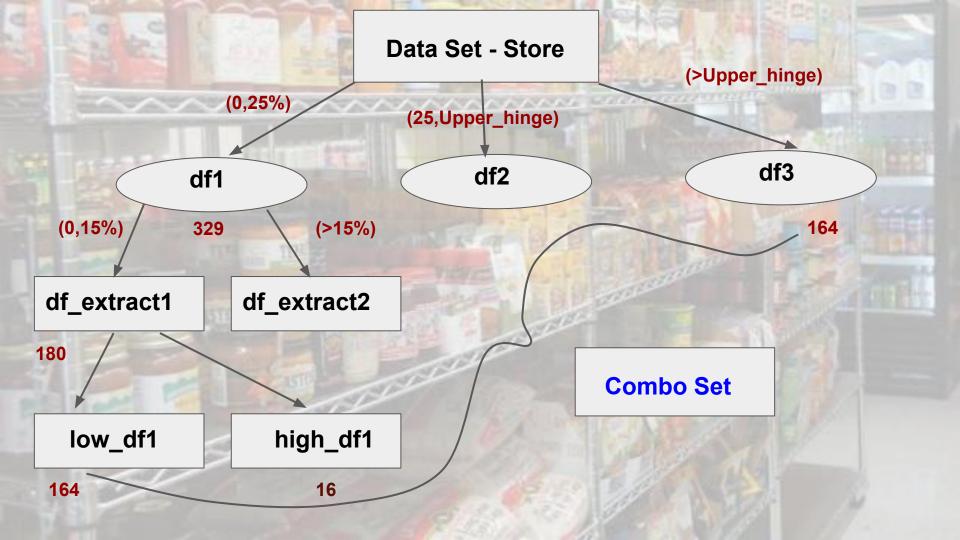


Highly purchased



Solution (continued..)

- Df3 has 164 rows and df1 has 329 rows. To combine these sets the number of rows in both the datasets should be either same or in proportion. Hence df1 is split into two sets df_extract1,df_extract2.
- Such as df_extract1 is having a quartile of upto 15% but still it has 180 rows != 164 rows.
- Therefore it is first sorted in ascending order and then the last 16 columns is dropped and kept in low_df1 and these 16 columns are kept in high_df1.
- Then the rows of low_df1 and df3 (both having 164 rows) are combined as combos (as explained before)
- Now high_df1 and df_extract2 are combined such that no data is wasted to get the best accuracy. Finally all the datasets are extended to the combo set.
- By implementing this model the store can see profits eventually.



FINAL YIELD

- After implementing this model, we can conclude that the model is successful by looking at the ACCURACY we got finally.
- From our solution we get the Accracy = 32.8%. Previously it is 19% in multi linear regression. The model almost doubled the accuracy which is surely a posive sign for the store with no loss for customers.

Hence we can conclude that the solution is worth followed.