

VIVIID EMISSIONS REDUCTIONS UNIVERSAL PRIVATE LIMITED

CIN: U40106MH2021PTC373966

Corporate Office: 707, Sri Krishna Complex, New Link Road, Opp. Laxmi Industrial Estate, Andheri (W), Mumbai - 400053, India.

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22 April 2023

To,

Mr. Rohit Sharma

AGM- Corporate Social Responsibility, Communications, Global Buyer Acquisition and Policy

Advocacy

Employee ID: 38009

Viviid Emissions Reductions Universal Private Limited Corporate Office: 10th Floor, # 1001 B, Sri Krishna Complex, New Link Road, Opp. Laxmi Industrial Estate, Andheri (West)

Mumbai - 400053

India

PROMOTION LETTER

Dear Rohit,

You have demonstrated exceptional tenacity, perseverance, positive attitude, merit, solution-oriented approach, commitment towards deadlines and result oriented performance with utmost honesty of purpose. In addition to your portfolio of Corporate Social Responsibility and Communications you were also vested with the responsibility of Global Buyer Acquisition and Policy Advocacy Verticals w.e.f. 01st July 2022 which you accepted as a challenge and delivered on it with your grit and determination.

During the very first year of joining, you have truly justified the roles and additional responsibilities that have been ascribed to you. Your time bound and meticulous approach has resulted in our Organisation's visibility amid relevant stakeholders in the domain of Co-Benefits and Technical Prowess. Be it positioning my thought leadership in Media, amplification of stories of social change in the vicinity of the clean energy projects of our clients or conceptualising, copywriting and launching our Corporate Website and social media channels, you have been handling all of it with immaculate finesse. You have invested quality time beyond working hours in learning critical nuances of climate change mitigation, carbon markets and trading that is imperative to our business.

We are progressing well on the path of establishing our Brand as an avowed global player in the field of credible carbon management. Your timebound designing, execution, management, monitoring and evaluation of our Corporate Social Responsibility Interventions has created immense goodwill and brand equity in the eyes of our stakeholders. The stories of social change inextricably woven with utmost concern for planet have been strategically positioned in Media imparting us a competitive edge.



Your concerted strategic communications efforts and meritorious business development-oriented approach have led to structured outreach to new buyers of environmental products and developers of clean energy projects. Your strategy of reaching out to the Heads of Global Conglomerates (many being Fortune 500 companies) with the pitch of our organization's product portfolio has resulted in a substantive headway towards our overall buyer acquisition strategy creating several prospects and translated into acquiring SHELL's patronage. You have also played a pivotal role in articulately putting up our grievances at Sustain-Cert and ensured accelerated action through sacrosanct follow up resulting in an early and timebound resolution of our pain points with Gold Standard increasing our efficiency and turnaround times in terms of project verifications. You facilitated engagement and discussions with Key Stakeholders from Government Agencies related to our Business Domain again enhancing our collective understanding towards the upcoming National Carbon Market.

Exemplary has been your role in the entire process of repurposing our Business Platform and transitioning it on to SAP Business One. Right from the selection and onboarding of a Technical Consultant, to firming up of legal formalities; detailing out a comprehensive scope of work and finalization of the ERP Software and Implementation Agency; drafting and firming up of the associated agreements and paperwork you have demonstrated superior agility, subject matter understanding, and time boundedness.

You have also skilfully disposed additional managerial responsibilities of scientifically developing the KRA framework for our organization using SMART Indicators. This is a definitive step for streamlining the work across business verticals.

You haven't shied away from taking extra responsibilities, delivering them, and walking that extra mile in the best interest of our organisation.

In view of your efforts, commitment, positive attitude, willingness to stretch boundaries, meritorious performance, and the penchant to deliver, I am pleased to share that w.e.f. 01st April 2023 you have been promoted as DGM Corporate Social Responsibility, Communications, Global Buyer Acquisition and Policy Advocacy. Your revised Compensation Structure is attached as Annexure-A to this letter. All other terms and conditions as mentioned in your Appointment Letter hold good.

I am sure you will continue to contribute towards the growth of the organization with yet more zeal, positivity, and productivity.

Wishing you good luck!

Puneet Katyal

Chief Executive Officer



Annexure

Mr Rohit Sharma

Components	Per Month	Per Annum
Basic	40,000.00	4,80,000.00
HRA	20,000.00	2,40,000.00
Conveyance	1,600.00	19,200.00
Special Allowance	33,818.00	4,05,816.00
Medical Reimbursement	1,250.00	15,000.00
LTA(Payable annually)	3,332.00	39,984.00
Total CTC	2,41,667.00	29,00,004.00

With Best Wishes,

For YIVID EMISSIONS REDUCTIONS UNIVERSAL PRIVATE LIMITED,

uthorised Signatory

I have understood the contents and in token of having accepted the original letter, with an assurance to abide by them, I put my signature here on this letter. I hereby undertake to abide by all the existing rules and regulation of the company and any changes made thereof. (Signature)

Date: