
Questions Paper 2014-15 Set - 2
CBSE Class XI Business Studies

General Instructions:

- This papers contains 29 questions.
 - All question are compulsory.
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1. Define: Commerce
2. Which Act primarily governs the formation of a Partnership firm in India?
3. What is a Joint Stock Company?
4. 'Services are inconsistent while goods are not.' Do you agree? Why?
5. What do you mean by C2C Commerce?
6. What is Business Ethics?
7. Give two examples of Owners Fund.
8. State any two features for an business to be classified as small business.
9. Mention any two types of Itinerant Traders.
10. What are Export Promotion Councils?
11. Define: Chambers of Commerce.
12. Bring out any three points of difference between a public & private company
13. Tabulate any three differences between business & profession
14. State the multiple objectives of a business except for profit making.
15. Explain the concept of Trade Credit as a source of Finance
16. Enumerate the advantages of doing an International Business

17. Briefly explain the steps of Formation of Public Company in India
18. Explain any four functions of Commercial Banks.
19. 'E-Business has certain limitations also.' Elaborate
20. What services are offered by Wholesalers to Manufacturers. (4 pts)
21. What is the purpose of the following documents in Export procedure:
 - a) Bill of Entry
 - b) Bill of Lading
 - c) Pro-forma Invoice
 - d) Letter of Credit
22. Explain the advantages of a Departmental Undertaking
23. Elucidate any five Principles of Insurance
24. Write a note on: Need for Outsourcing in Businesses
25. 'Small businesses are backbone of any Economy' specially with respect to Indian context. Bring out its significant role.
26. Write down the features & advantages of Chain Stores in detail.
27. "Business is not just for profit making, it is a social institution & must act in favour of the society." Justify why the above statement is/may not be valid.
28. Clearly bring out the distinctive features of issuing Debentures as a source of finance for a business.
29. Briefly Explain the Import Procedure.