

Cost Center Related Masters

Key Feature



A cost centre is a department or business unit or a part of the organization within a business to which costs can be allocated. Cost centers are usually associated with the topic of decentralization, responsibility accounting and control.

Typically, companies classify business units as either cost centers, profit centers or investment centers. While the cost of running a particular department is easy to measure, cost centers create incentives for managers to underfund their units in order to benefit the cost center.

Cost Center Schedule Master

Cost Center of same activity can be grouped together to form a cost center schedule

Cost Center

It is a part of organization to which costs can be allocated

Cost Department Master

It assigns department to the cost center