	Document Name	Object Help Document	
Lighthouse Info Systems Pvt. Ltd. SINCE 1987	Menu Code	01.135.02	
	Process Name	Asset Group Master	
Release Version	1.0	Document No	LISPL/OHD/MS/135/2
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01.135.02 – Asset Group Master

PROCESS OVERVIEW

This master is used to define the structure of Asset Master where master data are classified into different groups for better operational and reporting purpose. Basically it is a first level of asset master where as it is follow further by asset class called as 2nd level and asset master called as final level.

PROCESS PRE-REQUISITES

Input Fields	Input Details	General Remarks
Asset Schedule	User need to select the account schedule already define for asset in general schedule master	Based on General Ledger Schedule
Accu. Depreciation Account Schedule	User need to select the account schedule already define for Accumulated depreciation in general schedule master.	Based on General Ledger Schedule
Depreciation Expenses Account Schedule	User need to select the account schedule already define for Depreciation Expenses in general schedule master.	Based on General Ledger Schedule
Asset Group Code	Auto Generated Code which is based on asset schedule	Based on Asset Schedule Selected
Asset Group Name	Used need to define the asset group	Based on user requirement
User Seq	User need to give sequence to asset group if maintained	Based on user requirement

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KEY FEATURE

- Different assets group is define for the same account schedule so that in reporting it will benefited user to bifurcate account schedule report.

- First level of asset management.

- Simple asset group creation method.

- User able to create asset group as he manage for reporting purpose.

PROCESS DETAILS

Assets are classified in 3 level structures to properly organize the asset master data for easy identification, access, control and reporting purpose. This is a first level of that structure, user need to carefully define the structure.

STEP BY STEP PROCESS

Work Step – To open new asset group

Step 1 Open the form.

Step 2 Click on add button

Step 3 Select the account schedule(which is already define in General Ledger Schedule)

Step 4 Select the Accumulated depreciation account(which is already define in General Ledger Schedule)

Step 5 Select the Depreciation Expenses Account Schedule (which is already define in General Ledger Schedule)

Step 6 Enter the name of asset group

BUTTONS	DESCRIPTION
New	To add new record.
Save	To Save record.
Cancel	To cancel existing record.
Edit	To Edit/Change existing record.
Delete	To Delete existing record.
Find	To find the record.
Exit	To exit from open form.
Excel	To change addon code
View	To view the record

Asset Class would be create after define the asset group master. Asset Group not only helps is creating the Asset Master in structured form but also help is reporting and analysis purpose.

The output screen shows the document as displayed below.

Excel report

Asset Group	Asset Group Name	Asset Schedule	Asset Schedule Name	Accu. Depreciation Account Sch	Accu. Depreciation Account Sch Name	Depreciation Exp Acc Sch	Depreciation Exp Acc Sch Name	User Seq
AA1-1	BUILDING	AA1	Building	AAB	PROVISION FOR DEPRICIATION	XG0	Depreciation , Amortization & Impairment	
AA2-1	PLANT AND MACHINERY	AA2	Plant & Machinery	AA0	Land & Land Development	XG0	Depreciation , Amortization & Impairment	