

Currency Related Masters



Key Features

In ERP transactions can be created in the base or local currency of that entity as well as in parties (customer or supplier) currency. If transaction is created in the parties currency, the transactions will be updated in parties currency as well as local currency based on exchange rates.

Foreign exchange conversion rates can fluctuate quite dramatically and thus it is to be maintained with Effective Date and with the department or organization through which the transaction get completed.

Currency Master

It is used for entering currencies for different countries with respect to their Note and coins name to be represented.

Currency rate Mast Account Posting

It is used for posting the local currency and foreign currency account into accounts as per the exchange rate define for business

Currency rate Mast – Custom Related

It is used for posting the local currency and foreign currency a/c into a/cs as per the exchange rate define by the customs.

Currency Rate Mast – Bank wise

It is used for posting the local currency and foreign currency a/c into a/cs as per the exchange rate define by bank.