

Freight Related Masters



Key Feature

Goods transported in bulk by truck, train, ship, or aircraft. Goods may be transported on freight – prepaid or freight collective basis.

(1) If the freight is paid by the consignor the goods remain the consignor's property until their delivery is taken by the consignee upon their arrival at the destination, and payment of the consignor's invoice.

(2) If freight is paid by the consignee the goods become the consignee's property when handed over to the carrier against a bill of lading. It may be charged on the weight or volume of the shipment (depending upon its nature or density) and also varies according to the mode of shipment.

