01.135.05 – Asset Depreciation Rate Master

PROCESS OVERVIEW

This master is used to define the rate of depreciation of an asset and depreciation method for the asset. The Rate of depreciation is defined here as per from date and to date wise and rate of depreciation define for specific asset group.

PROCESS PRE-REQUISITES

Input Fields	Input Details	General Remarks
Asset Group	User need to select the asset group from the LOV	Asset Group Master
From Date	User need to enter date from which depreciation rate is applicable.	Based on user requirement
To Date	User need to enter date till which depreciation rate is applicable.	Based on user requirement
Depreciation Basis	User need to select depreciation method from LOV	Based on user requirement
Depreciation Rate	User need to enter depreciation rate for the asset group selected.	Based on user requirement

KEY FEATURE

- Depreciation rate is define group wise it means there is no efforts to define depreciation rate for every asset

- There is all method under depreciation is covered.

- Depreciation rate may be vary from period to period the same configuration also done in the master.

PROCESS DETAILS

For calculating depreciation rate wise user need to define the rate but in case of method new SLM user need to define disposal date for depreciation calculation.

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Asset Depreciation Master

Filter

Asset Group [ ] [ ]   Depreciation Basis [▼]   Status [▼]   Show

Asset Group	Asset Group Name	From Date	To Date	Rate	Depr Basis	Depr Basis Name
AA1-1	BUILDING	01-04-2019		12.00	CWDV	Written Down Value (Company Law)

Add | Edit | Delete | Find | Excel | View | Exit

STEP BY STEP PROCESS

Work Step – To define the depreciation rate

Step 1 Open the form.

Step 2 Click on add button

Step 3 Select the Asset Group (which is already define in Asset Group Master)

Step 4 Select the date from which depreciation rate is applicable.

Step 5 Select the date to which depreciation rate is applicable.

Step 6 Enter the Depreciation rate

Step 7 Press ok button to save record

BUTTONS	DESCRIPTION
New	To add new record.
Save	To Save record.
Cancel	To cancel existing record.
Edit	To Edit/Change existing record.
Delete	To Delete existing record.
Find	To find the record.
Exit	To exit from open form.
Excel	To print the excel
View	To view the record

The output screen shows the document as displayed below.

Excel report

	A	B	C	D	E	F	G	H	I
1		Asset Group	Asset Group Name	From Date	To Date	Rate	Depr Basis	Depr Basis Name	
2		AA1-1	BUILDING	01-APR-2019		12	CWDV	Written Down Value (Company Law)	
3									
4									
5									
6									
7									
8									
9									
10									
11									

<table>	Document Name	Object Help Document	
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	Process Name	Asset Depreciation Rate Master	
Release Version	1.0	Document No	LISPL/OHD/MS/135/05
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