<b>Example 1</b> Lighthouse	Document Name	Object Help Document	
Info Systems Pvt. Ltd.	Menu Code	01.111.01	
SINCE 1907	Process Name	LC Terms	
Release Version	1.0	Document No	LISPL/OHD/FI/111/001
Release Date	28-Oct-2016	Pages	Page - 1 - of 4

# 01.111.01 - LC Terms

#### **PROCESS OVERVIEW**

This master is used to define LC terms and conditions which can further be used in LC document entry. The terms can vary according to the user.

LC terms are the terms wherein the seller gets the guarantee from the bank that the purchaser will pay the amount to whatever he has purchased accordingly

# **PROCESS PRE-REQUISITES**

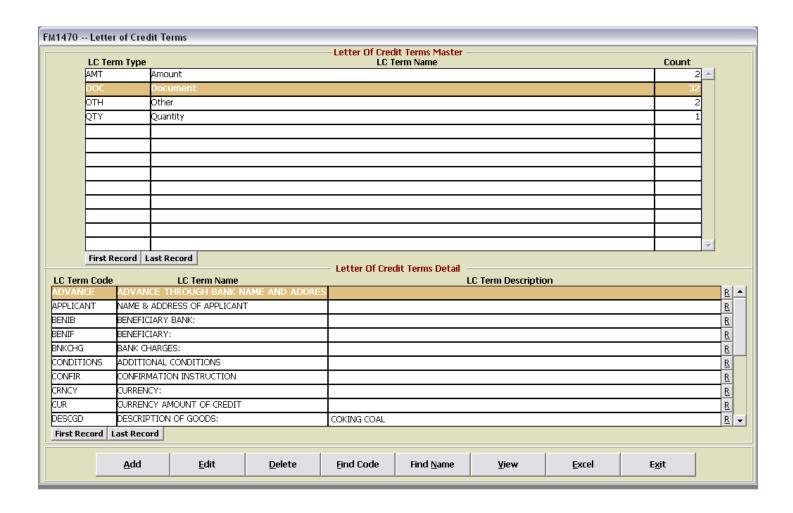
Input Fields	Input Field Details	Remarks
Series	Types of {Tcode: 0 Tnature: LICN } with pre-defined series	Series need to be configured
	based rules should be created from Configuration Master	
LC Advising Bank	Need to select the bank details	Should be configured prior
Buyer Bank Code	Need to select the buyers bank details	
Issuing Bank Code	Need to select the bank details	Should be configured prior
Party	Party details are required to be selected	Should be configured prior
LC No	Need to enter the required LC number	
LC type	User is required to select from the drop down	Should be configured prior
Currency	Proper currency details should be entered	
Cost Code	Select Cost or project code	Should be configured prior
Exchange Rate	Need to enter the exchange rate	

### **KEY FEATURES**

- Helps to provide guarantee
- Clear contract information can be maintained

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Info Systems Pvt. Ltd.	Menu Code	01.111.01	
SINCE 1907	Process Name	LC Terms	
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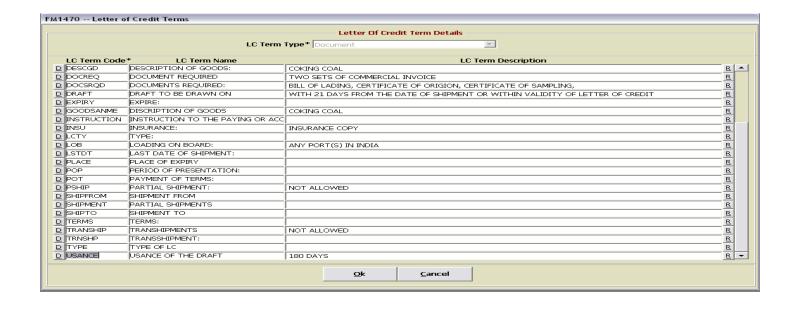
# **PROCESS DETAILS**



BUTTONS	DESCRIPTION	

<b>Lighthouse</b>	Document Name	Object Help Document	
Info Systems Pvt. Ltd.	Menu Code	01.111.01	
SINCE 1987	Process Name	LC Terms	
Release Version	1.0	Document No	LISPL/OHD/FI/111/001
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Add	To Add new record.
Edit	To Edit the selected record.LC Term Type cannot be changed.
Delete	To Delete selected record. It is possible only if the selected record not used in any master relationship or in any transaction.
Find Code	It is used to find the LC Term type as per code.
Find Name	It is used to find the LC Term type as per Name.
Excel	To Export the selected record in Excel sheet.
Exit	To Exit from the open form.
First Record	To move to the first record of the transaction.
Last record	To move to the last record of the transaction.



Lighthouse Info Systems Pvt. Ltd.	Document Name	Object Help Document	
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### **Work Step – To Add General Ledger Account**

Step 1 Press 'Add' Button.

Step 2 Specify proper LC Term code manually.

Step 3 Specify the proper name against the LC term Code.

Step 4 Press "Ok" button to save the record.

### **Input Field Level Information**

FIELDS	DESCRIPTION	R/O/C
LC Term Type	Select It from the drop down list.	R
LC Term Code	Specify the LC Term Code here	R
LC Term Description	Write down the detail description for the same.	0

R = Required, O = Optional, C = Conditional