01.135.08 – Asset Residual Master

PROCESS OVERVIEW

This form is used to update the opening balances of Gross Assets, Gross Depreciation and Asset Residual Value. This is one time activity to be done by the Accounts Department. The Asset record is the heart of fixed asset management. All the transactions related to an Asset like purchasing, sales, depreciation, scrapping, movement, or maintenance will be managed against the Asset record.

PROCESS PRE-REQUISITES

Input Fields	Input Details	General Remarks
Division	To select Division with the help of drag down button.	Press F9 Button for the List of Value
Dep Basis	To Select Department Basis Those are Created as per Laws	Select from LOV
Asset Group	To Select Asset Group From List of Value input from Asset Master	Press F9 Button for the List of Value
Asset Class	To get List of Value From Asset Class Master	Press F9 Button for the List of Value
Asset Code	To select List of Value From Asset Master	Press F9 Button for the List of Value
From Date	To Populate Record From Date	Enter manually
To Date	To Populate record between Date	Enter manually
Per	It's Manually Input Field	User defined

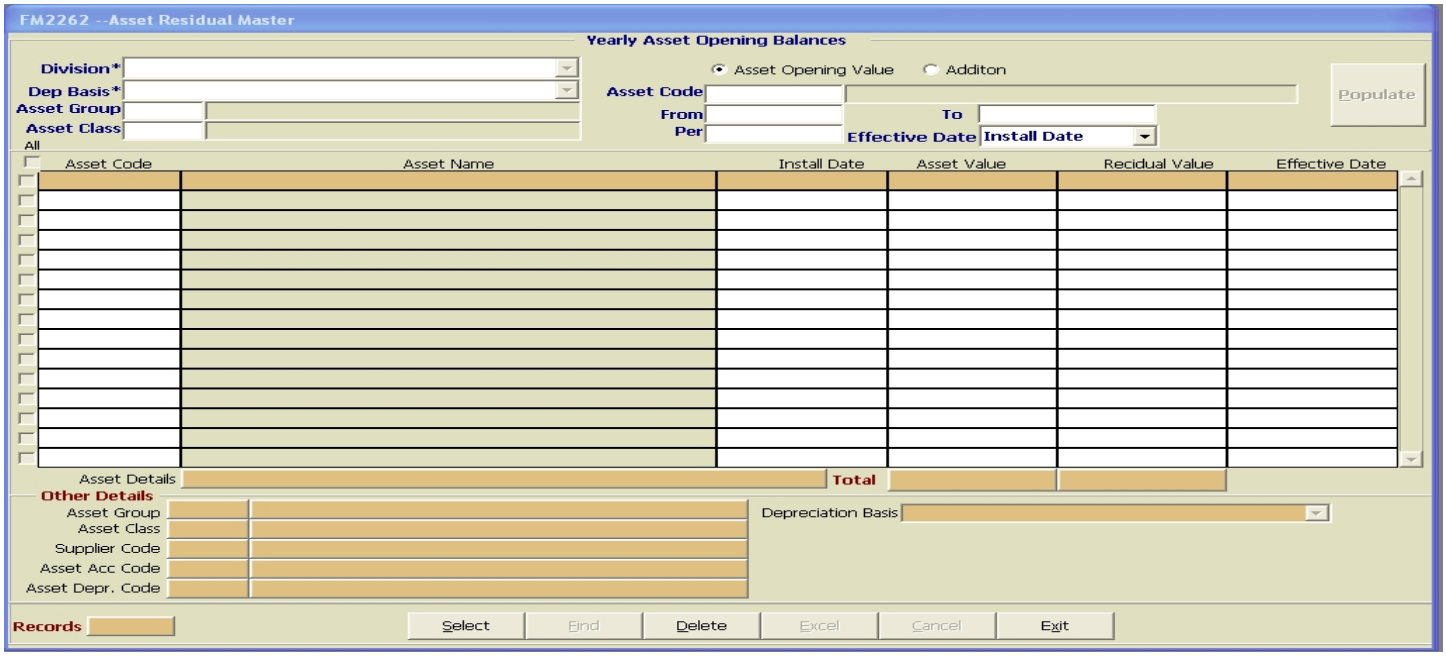
Effective Date	It's Manually Input Field	User defined

KEY FEATURES

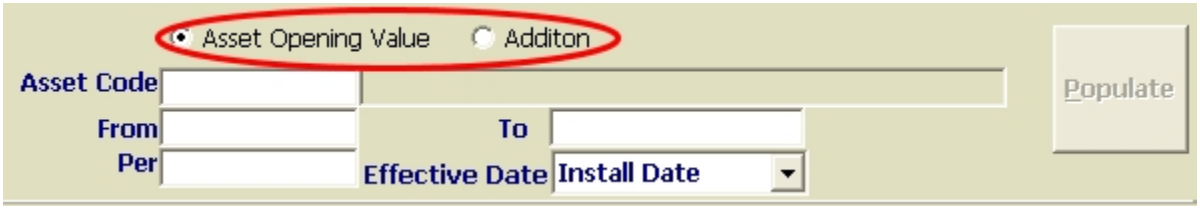
- Feature of managing to Populate Record with the Help of Division and Department Basis.
- There Are two options for the Yearly asset opening Balance one is Asset opening Value And another one is Addition
- To Populate Record Between Date.

PROCESS DETAILS

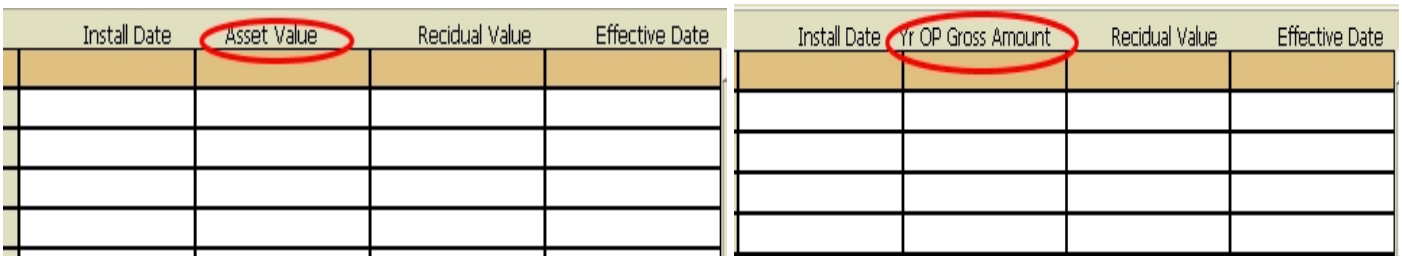
Work Step



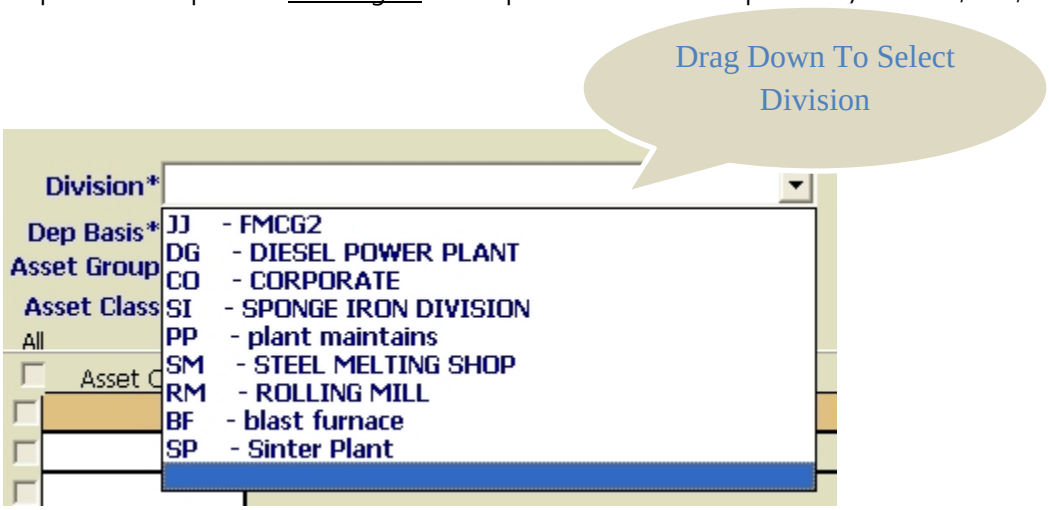
Step 1 Click on Select Button



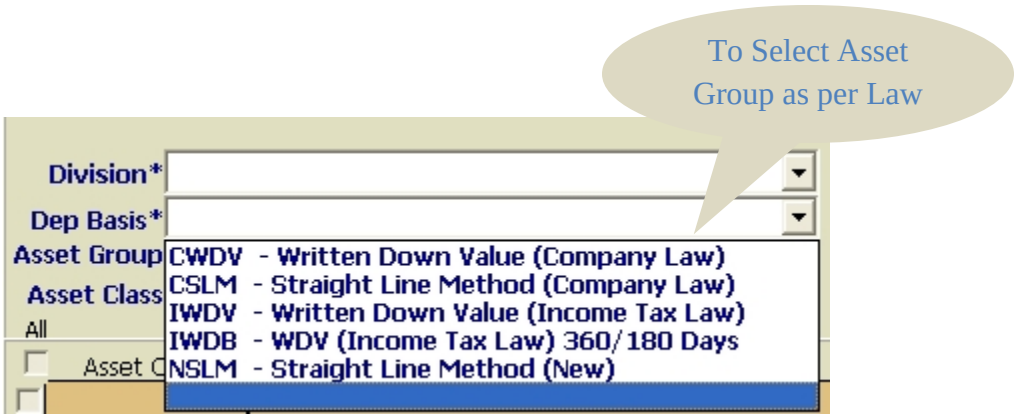
Make Sure before Populate Transaction Select any one option, if Select **Asset Opening Value** its shows Asset Value Column or Select **Addition** Option It's Shows Yr OP Gross Amount Column.



To perform this process User Rights are required for the Form specifically for *New*, *Edit*, *Delete* and *Print* function.

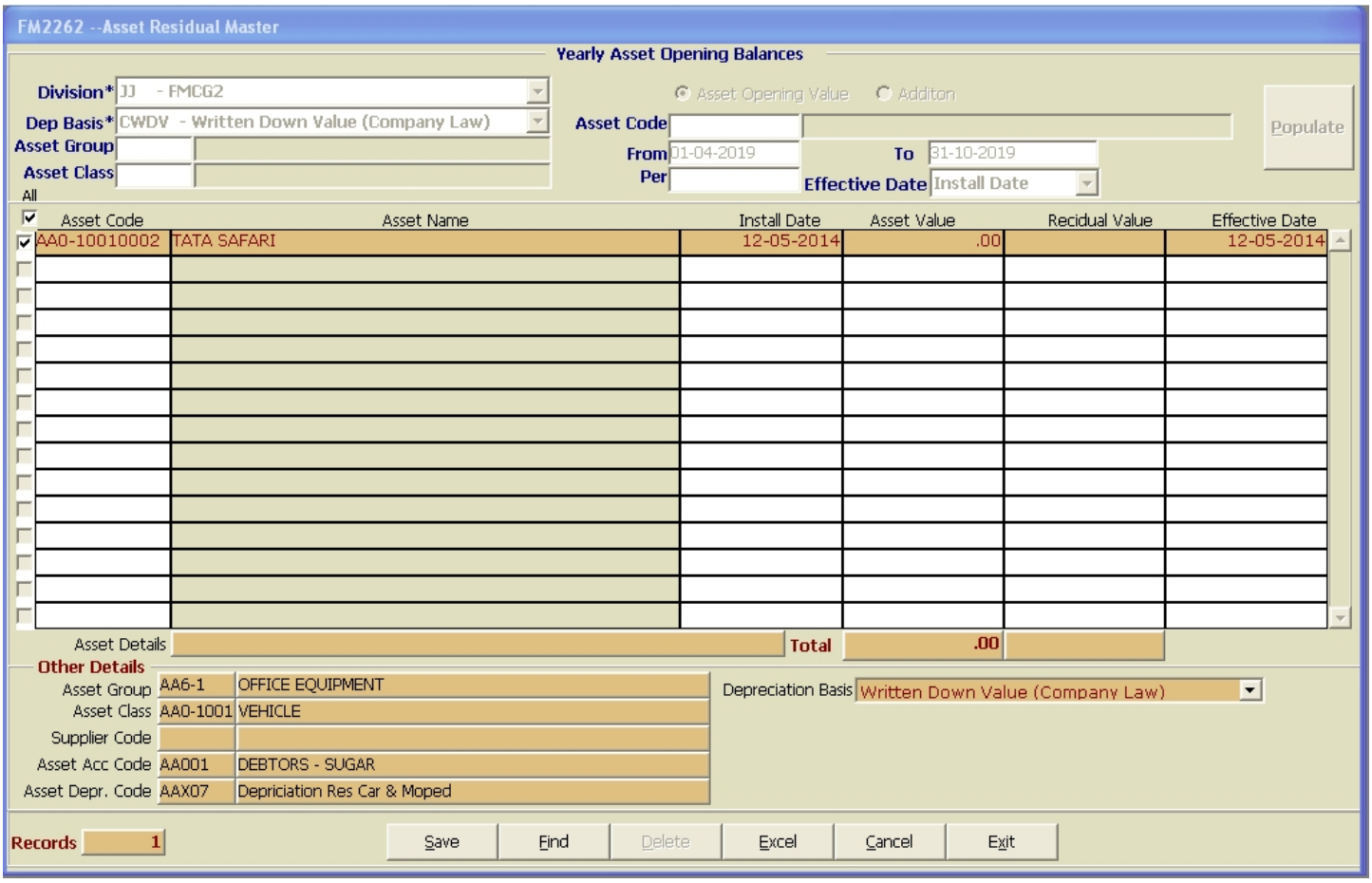


Step 2 To Select Division



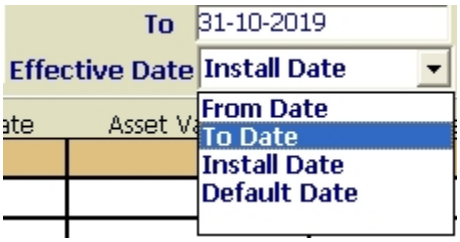
Step 3 To Select Department basis As per The Laws

Step 4 To Select Asset Class with the Help of List Value



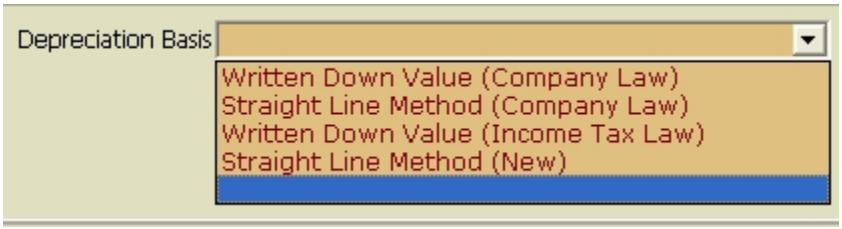
Step 5 To Select Asset Code

Step 6 To Enter from Date Manually as well as To Date



Step 7 To Select Effective Date

Step 8 To click on populate button To Populate Record



Step 9 As per Required to Select Depreciation Basis

Step 10 To Click For Save record

Input Field

FIELDS	DESCRIPTION	R/O/C	FIELD VALUE / COMMENTS
Division	Select Division As per Required	R	To Show list of value From Division master
Dep Basis	It's Define Already in System	R	Drag Down option to Select Dep Basis
Asset Group	To Select Asset Group with the Help of list of value	O	List of Value Shows from Asset Master
Asset Class	To Select Asset Class with the Help of list of value	O	List of Value Shows from Asset Class
Asset Code	List of Value Shows from	O	List of Value Shows from Asset Class

	Asset Master		
From	Input Manually	O	To Know the Particular date for Yearly Asset Opening balance
Per(Percentage)	Input Manually	O	As per Required input percentage
TO	Input Manually To Date	O	To Populate Record Between Dates
Effective Date	Already Define Options to select as per required	O	It's Define which record are to be Populate
Asset Value	It's Manually Input Field	O	In this Filed We Can Define Value of asset
Residual value	It's Manually Input Field	O	In this Filed We Can Define Value of asset

R = Required, O = Optional, C = Conditional

BUTTONS	DESCRIPTION
New	To add new record of opening balance.
Find	To Find Saved record.
Delete	To delete the existing record already updated in the system. System will allow deleting only those records which are not allocated.
Cancel	To Cancel existing selection.
Exit	To Exit from the open form

Save	To save the new record
Excel	To Export Record In Excel Format
Populate	To Populate Save record