

## LC Related Master



### Key Features

A **letter of credit** is a letter from a bank guaranteeing that a buyer's payment to a seller will be received on time and for the correct amount. In the event that the buyer is unable to make payment on the purchase, the bank will be required to cover the full or remaining amount of the purchase.

#### LC Terms

It is for entering the terms and conditions on the basis of document, date, amount, Quantity or other as per the bank norms.

#### LC Template Purchase

It is for assigning Terms and Conditions of LC with the supplier.

#### LC Template sales

It is for assigning Terms and Conditions of LC with the customer