

Coursera Capstone

IBM Applied Data Science Capstone

Opening a New Shopping Mall in Mumbai, India

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January 2020



Introduction

For many shoppers, visiting shopping malls is a great way to relax and enjoy themselves during weekends and holidays. They can do grocery shopping, dine at restaurants, shop at the various fashion outlets, watch movies and perform many more activities. Shopping malls are like a one-stop destination for all types of shoppers. For retailers, the central location and the large crowd at the shopping malls provides a great distribution channel to market their products and services. Property developers are also taking advantage of this trend to build more shopping malls to cater to the demand. As a result, there are many shopping malls in the city of Mumbai and many more are being built. Opening shopping malls allows property developers to earn consistent rental income. Of course, as with any business decision, opening a new shopping mall requires serious consideration and is a lot more complicated than it seems. Particularly, the location of the shopping mall is one of the most important decisions that will determine whether the mall will be a success or a failure.

Business Problem

The objective of this capstone project is to analyze and select the best locations in the city of Mumbai, India to open a new shopping mall. Using data science methodology and machine learning techniques like clustering, this project aims to provide solutions to answer the business question: In the city of Mumbai, India, if a property developer is looking to open a new shopping mall, where would you recommend that they open it?

Target Audience of this project

This project is particularly useful to property developers and investors looking to open or invest in new shopping malls in the financial capital city of India i.e. Mumbai. This project is timely as Mumbai being most densely populated city in India needs malls in perfect location where people can travel to the mall easily. This means that the mall location should be selected where people can reach the mall using public transport or if they wish to travel by their own vehicle there should be enough space to create a huge parking lot to accommodate all the vehicles. These are some of the factors that would be beneficial for the property developers and the investors to know before opening a mall.