

Partnership Deed

This agreement of partnership is made and executed as on the 4th February 2026 at Pune between:

Mr. Tejas Kailas Ahire, S/o Mr. Kailas Ahire, R/o Bramhangaon, Nashik, Maharashtra [413213] (*hereinafter the party of the FIRST PARTNER*)

AND

Mr. Shreyas Sharad Patil, S/o Sharad Patil, R/o Pimpalgaon, Nashik, Maharashtra [423102] (*hereinafter the party of the SECOND PARTNER*)

AND

Mr. Rohit Santosh Wakade, S/o Santosh Wakade, R/o Kundegaon, Nashik, Maharashtra [422303] (*hereinafter the party of the THIRD PARTNER*).

All are adults and, on the terms, and conditions set forth as under

WHEREAS all the parties have mutually decided to start a business firm for doing the business of Textile under the name and style of “**LIENZO**”

AND WHEREAS with a view to define their relationship and record their rights and obligations, it is deemed desirable to reduce in writing the terms and conditions of the partnership, so as to avoid any possible dispute in the future.

THE PARTIES ABOVE NAMED MUTUALLY AGREED THAT-

1. The name of the partnership shall be “**LIENZO**”
2. The business of the firm will be to D2C service of clothes and on other online platforms.
3. The partnership shall commence from the 15th day of February.
4. The partnership shall continue for 5 years unless determined earlier by notice in writing by any party to the other parties.
5. The business of the partnership firm shall be carried at Pune or in such other place or places as may be mutually agreed upon between the parties in the future.

6. The capital of the partnership shall be Rs 10000/- (Rupees Ten thousand only) which shall be contributed in equal shares by the parties. Any additional fund advanced by any party to the partnership firm named above shall carry interest @ 12 % per annum.
7. The loan if taken by any partner in the interest of carrying business will be considered as the liability of the firm to repay the loan amount.
8. The share of the parties in the profit and losses of the firm shall be equal.
9. That proper and regular accounts of the affairs and transactions of the partnership shall be maintained and kept at the principal place of business and 6 monthly (six-monthly) profit and loss accounts and the balance sheet shall be prepared under the supervision of all the parties and shall be signed by each party, who shall be bound thereby.
10. That minor can also be appointed as a partner if agreed by all of the parties in the firm.
11. That no partner shall carry on his own business which is identical or similar to the business of the partnership firm. Each partner shall devote his whole time diligently to the affairs and business of the partnership as aforesaid.
12. That in case of death of a partner the business of the firm shall continue. In other words, the death of the partner shall not operate as a dissolution of the partnership. The Legal Representative or heir of the deceased partner shall have a right to substitute him in place of the deceased as a new partner.
13. That any dispute which may arise out this partnership shall be referred for adjudication to the arbitrator appointed with the consent of all the partners or by Court and the decision of the arbitrator so appointed to decide the dispute between the parties shall be final and binding on all parties and legal representative.
14. That the dissolution of the firm can be done on completion of the time period or before if mutually agreed by all the partners. If the firm is not doing the object of the business, then it can be dissolved anytime if the majority of partners agree with it.
15. That out of the monthly profits of the business, the financial burdens of the firm shall be meted out first and the remaining funds shall be utilized in carrying out the regular affairs of the partnership business and lastly the remaining surplus amount shall be distributed as profit among the partners equally. If in a month no profit

arrives at the firm or the partners, it shall be joint and several obligations of the partners to carry on the business of the firm without break or intervals.

IN WITNESS WHEREOF the parties above-named have signed this deed of partnership in the presence of the witnesses and the witnesses have also signed this deed before the partners on the 4th February 2026 at Pune.

SIGNATURE OF PARTNERS

- 1.
- 2.
- 3.

Witnesses

- 1.
- 2.