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Problem Definition:

Find the n^{th} number in the Fibonacci Series.

Fibonacci Series: A Sequence where each number is the sum of the two preceding ones starting from 0 and 1.

Example: 0, 1, 1, 2, 3, 5, 8

Steps to Solve.

Step 1: Read the input Value n.

Step 2: Initialize Variables

a = 0 (first fibonacci number)

b = 1 (second fibonacci number)

Step 3: Initialize counter count = 2.

Step 4: loop until count <= n:

Save current b in temp

Update b to a+b.

Update a to temp.

Increment count.

Step 5: Print the value of b. (nth fibonacci number)

Pseudocode:

```
Start
Read n
Initialize a = 0, b = 1, count = 2
while count <= n
    temp = b
    b = b + a
    a = temp
    count = temp + 1
End while
Print b
End
```

Explanation:

this algorithm starts from the first two numbers in the fibonacci Series.

It iteratively calculates the next Fibonacci number by summing the previous two

this process continued until desired output n is reached.

Edge cases:

if n is 1, the output should be 0

if n is 2, the output Should be 1.