

Interest Calculations

	Principle	Interest Rate	Months	Interest Paid	Total Loan Paid	Monthly Payment
Loan A	\$ 20,000.00	9%	12	\$ 1,800.00	\$ 21,800.00	\$ 1,816.67
Loan B	\$ 20,000.00	8%	12	\$ 1,600.00	\$ 21,600.00	\$ 1,800.00
Loan C	\$ 20,000.00	7%	12	\$ 1,400.00	\$ 21,400.00	\$ 1,783.33
Loan D	\$ 20,000.00	6%	12	\$ 1,200.00	\$ 21,200.00	\$ 1,766.67

