



Commonwealth Securities Ltd  
Locked Bay 22  
Australia Square NSW 1215  
Tel: 1300 361 170  
ABN 60 067 254 399 AFSL 238814

# Brokerage

## Account Statement

ROI FINE  
UNIT 702 1 PEARL ST  
ERSKINEVILLE NSW 2043  
AUSTRALIA

January 1, 2023 - January 31, 2023  
Account Number: **0AC-906037**  
Base Currency: AUSTRALIAN DOLLAR (AUD)

COMMSEC MAIN TRADING IP

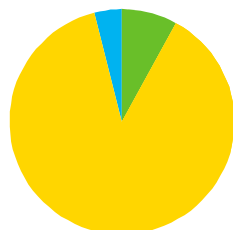
**Commission Amount: \$0.00**

### Portfolio at a Glance

	This Period
<b>BEGINNING ACCOUNT VALUE</b>	<b>448,382.35</b>
Dividends, Interest and Other Income	14.76
Fees	-116.97
Other Transactions	-2.21
<b>Net Change in Portfolio<sup>1</sup></b>	<b>65,485.24</b>
<b>ENDING ACCOUNT VALUE</b>	<b>513,763.17</b>
Estimated Annual Income	747.85

<sup>1</sup>Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

### Asset Summary



Percent	Asset Type	Last Period	This Period
8%	Cash, Money Funds, and Bank Deposits	41,500.52	39,838.46
88%	Equities	387,252.04	453,548.56
4%	Exchange-Traded Products	19,629.79	20,376.15
<b>100%</b>	<b>Account Total (Pie Chart)</b>	<b>448,382.35</b>	<b>513,763.17</b>

Please review your allocation periodically with your Financial Consultant.



## Client Service Information

### Identification Number

000  
COMMSEC MAIN TRADING IP  
1 HARBOUR STREET SYDNEY

### Contact Information

**E-Mail:** commsecinternationaldesk@cba.com.au

### Client Service Information

**Service Hours:** Monday - Saturday 08:00 a.m. - 08:00 a.m. (AED)  
**Web Site:** WWW.COMMSEC.COM.AU

## Your Account Information

### TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out  
Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out  
Default Method for all Other Securities: First In First Out

### BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes  
Accrual market discount method for all other bond types: Constant Yield Method  
Include market discount in income annually: No

### ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

#### Electronic Delivery

Enrollment	Communication
------------	---------------

- |   |                                   |
|---|-----------------------------------|
| ✓ | Statements and Reports            |
| ✓ | Trade Confirmations               |
| ✓ | Tax Documents                     |
| ✓ | Notifications                     |
| ✗ | Prospectus                        |
| ✓ | Proxy/Shareholder Communications* |

Please log in to your account or contact your Financial Consultant to make any changes to your electronic delivery preferences.

### E-mail notifications are delivered to the following e-mail address(es):

f#####@gmail.com

\*f#####@gmail.com is on file for these documents

The above e-mail address is partially masked for your security.  
Please log in to your account to review the full e-mail address.

## Exchange Rate Table

Currency	AUD Equivalent	Currency per AUD
U.S. DOLLARS	1.4194	0.7045

Exchange rates are based on interbank exchange rates as of 01/31/2023. Exchange rates can vary.

## Global Cash

Currency	Closing Balance	Amount in Base Currency AUD
U.S. DOLLARS	28,066.20	39,838.46
<b>Total Global Cash Balance</b>		<b>39,838.46</b>

January 1, 2023 - January 31, 2023  
 ROI FINE  
 Base Currency: AUSTRALIAN DOLLAR (AUD)

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	14.76	0.00	14.76	0.00
<b>Total Income</b>	<b>14.76</b>	<b>0.00</b>	<b>14.76</b>	<b>0.00</b>
<b>Expenses</b>				
Withholding Taxes	-2.21	0.00	-2.21	0.00
<b>Total Expenses</b>	<b>-2.21</b>	<b>0.00</b>	<b>-2.21</b>	<b>0.00</b>

## Portfolio Holdings

### U.S. DOLLARS

Description	Quantity	Opening Balance	Closing Balance Currency	Accrued Income	30-Day Yield
<b>CASH, MONEY FUNDS AND BANK DEPOSITS 8.00% of Portfolio</b>					
<b>Cash Balance</b>		28,137.36	28,066.20 USD		
		41,500.52	39,838.46 AUD		
<b>TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS</b>		<b>28,137.36</b>	<b>28,066.20 USD</b>	<b>0.00</b>	
		<b>41,500.52</b>	<b>39,838.46 AUD</b>	<b>0.00</b>	

Description	Quantity	Market Price	Market Value Currency	Estimated Annual Income	Estimated Yield
<b>EQUITIES 88.00% of Portfolio</b>					
<b>Common Stocks</b>					
SPOTIFY TECHNOLOGY SA REGISTERED SHS ISIN#LU1778762911	45.0000	112.7200	5,072.40 USD		
Security Identifier: SPOT			7,200.00 AUD		
CUSIP: L8681T102					
CYBERARK SOFTWARE LTD SHS ISIN#IL0011334468	60.0000	140.8800	8,452.80 USD		
Security Identifier: CYBR			11,998.30 AUD		
CUSIP: M2682V108					
JFROG LTD REGISTERED SHS ISIN#IL0011684185	150.0000	25.7100	3,856.50 USD		
Security Identifier: FROG			5,474.10 AUD		
CUSIP: M6191J100					
RISKIFIED LTD REGISTERED SHS -A- ISIN#IL0011786493	1,350.0000	6.0800	8,208.00 USD		
Security Identifier: RSKD			11,650.81 AUD		
CUSIP: M8216R109					

**Portfolio Holdings** (continued)

**U.S. DOLLARS** (continued)

Description	Quantity	Market Price	Market Value	Currency	Estimated Annual Income	Estimated Yield
<b>EQUITIES</b> (continued)						
<b>Common Stocks</b> (continued)						
ELASTIC N V SHS ISIN#NL0013056914	295.0000	58.8400	17,357.80	USD		
Security Identifier: ESTC			24,638.47	AUD		
CUSIP: N14506104						
AMPLITUDE INC COM CL A	605.0000	14.3800	8,699.90	USD		
Security Identifier: AMPL			12,349.04	AUD		
CUSIP: 03213A104						
ASANA INC CL A	100.0000	15.5000	1,550.00	USD		
Security Identifier: ASAN			2,200.14	AUD		
CUSIP: 04342Y104						
CSX CORP COM	180.0000	30.9200	5,565.60	USD	72.00	1.29%
Security Identifier: CSX			7,900.07	AUD	102.20	
CUSIP: 126408103						
CANADIAN PAC RY LTD COM ISIN#CA13645T1003	74.0000	78.9000	5,838.60	USD	42.15	0.72%
Security Identifier: CP			8,287.58	AUD	59.83	
CUSIP: 13645T100						
CLOUDFLARE INC CL A	743.0000	52.9100	39,312.13	USD		
Security Identifier: NET			55,801.45	AUD		
CUSIP: 18915M107						
CONFLUENT INC CL A	150.0000	23.1000	3,465.00	USD		
Security Identifier: CFLT			4,918.38	AUD		
CUSIP: 20717M103						
COUCHBASE INC COM	200.0000	14.7900	2,958.00	USD		
Security Identifier: BASE			4,198.72	AUD		
CUSIP: 22207T101						
FASTLY INC CL A	480.0000	10.3500	4,968.00	USD		
Security Identifier: FSLY			7,051.81	AUD		
CUSIP: 31188V100						
FRESHWORKS INC CL A	980.0000	16.1800	15,856.40	USD		
Security Identifier: FRSH			22,507.30	AUD		
CUSIP: 358054104						
GAOTU TECHEDU INC SPONS ADR ISIN#US36257Y1091	4,000.0000	3.9700	15,880.00	USD		
Security Identifier: GOTU			22,540.80	AUD		
CUSIP: 36257Y109						
HUBSPOT INC COM	75.0000	347.0100	26,025.75	USD		
Security Identifier: HUBS			36,942.15	AUD		
CUSIP: 443573100						
MONGODB INC CL A	66.0000	214.2100	14,137.86	USD		
Security Identifier: MDB			20,067.93	AUD		
CUSIP: 60937P106						



January 1, 2023 - January 31, 2023  
 ROI FINE  
 Base Currency: AUSTRALIAN DOLLAR (AUD)

## Portfolio Holdings *(continued)*

### U.S. DOLLARS (continued)

Description	Quantity	Market Price	Market Value	Currency	Estimated	Estimated
					Annual Income	Yield
EQUITIES (continued)						
Common Stocks (continued)						
NOVAVAX INC COM NEW	15.0000	10.9100	163.65	USD		
Security Identifier: NVAX			232.29	AUD		
CUSIP: 670002401						
OKTA INC CL A	55.0000	73.6100	4,048.55	USD		
Security Identifier: OKTA			5,746.70	AUD		
CUSIP: 679295105						
PAGERDUTY INC COM	150.0000	29.7900	4,468.50	USD		
Security Identifier: PD			6,342.79	AUD		
CUSIP: 69553P100						
PAYONEER GLOBAL INC COM	800.0000	5.9600	4,768.00	USD		
Security Identifier: PAYO			6,767.92	AUD		
CUSIP: 70451X104						
PUBMATIC INC CL A COM	510.0000	15.3300	7,818.30	USD		
Security Identifier: PUBM			11,097.65	AUD		
CUSIP: 74467Q103						
ROBINHOOD MKTS INC COM CL A	500.0000	10.4100	5,205.00	USD		
Security Identifier: HOOD			7,388.22	AUD		
CUSIP: 770700102						
ROBLOX CORP COM CL A	500.0000	37.2100	18,605.00	USD		
Security Identifier: RBLX			26,408.79	AUD		
CUSIP: 771049103						
SHOPIFY INC CL A ISIN#CA82509L1076	800.0000	49.2700	39,416.00	USD		
Security Identifier: SHOP			55,948.88	AUD		
CUSIP: 82509L107						
SPLUNK INC COM	150.0000	95.7700	14,365.50	USD		
Security Identifier: SPLK			20,391.05	AUD		
CUSIP: 848637104						
BLOCK INC CL A	40.0000	81.7200	3,268.80	USD		
Security Identifier: SQ			4,639.89	AUD		
CUSIP: 852234103						
STRIDE INC COM	200.0000	42.9300	8,586.00	USD		
Security Identifier: LRN			12,187.36	AUD		
CUSIP: 86333M108						

## Portfolio Holdings (continued)

### U.S. DOLLARS (continued)

Description	Quantity	Market Price	Market Value	Currency	Estimated Annual Income	Estimated Yield
<b>EQUITIES (continued)</b>						
<b>Common Stocks (continued)</b>						
TAL ED GROUP ADS REPSTG COM SHS ISIN# US8740801043	500.0000	7.3100	3,655.00	USD		
Security Identifier: TAL			5,188.08	AUD		
CUSIP: 874080104						
TWILIO INC CL A	300.0000	59.8400	17,952.00	USD		
Security Identifier: TWLO			25,481.89	AUD		
CUSIP: 90138F102						
<b>Total Common Stocks</b>			<b>319,525.04</b>	<b>USD</b>	<b>114.15</b>	
			<b>453,548.56</b>	<b>AUD</b>	<b>162.03</b>	
<b>TOTAL EQUITIES</b>			<b>319,525.04</b>	<b>USD</b>	<b>114.15</b>	
			<b>453,548.56</b>	<b>AUD</b>	<b>162.03</b>	
<b>EXCHANGE-TRADED PRODUCTS 4.00% of Portfolio</b>						
KRANESHARES TR CSI CHINA INTERNET ETF	200.0000	33.8700	6,774.00	USD		
Security Identifier: KWEB			9,615.33	AUD		
CUSIP: 500767306						
VANECK ETF TR J P MORGAN EMERGING MKTS LOC CURRENCY BD	300.0000	25.2700	7,581.00	USD	412.71	5.44%
ETF NEW			10,760.82	AUD	585.82	
Security Identifier: EMLC						
CUSIP: 92189H300						
<b>TOTAL EXCHANGE-TRADED PRODUCTS</b>			<b>14,355.00</b>	<b>USD</b>	<b>412.71</b>	
			<b>20,376.15</b>	<b>AUD</b>	<b>585.82</b>	
<b>TOTAL U.S. DOLLARS</b>			<b>361,946.24</b>	<b>USD</b>	<b>0.00</b>	<b>526.86</b>
			<b>513,763.17</b>	<b>AUD</b>	<b>0.00</b>	<b>747.85</b>
<b>Total Portfolio Holdings - AUSTRALIAN DOLLAR</b>			<b>513,763.17</b>		<b>0.00</b>	<b>747.85</b>

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by



January 1, 2023 - January 31, 2023  
ROI FINE  
Base Currency: AUSTRALIAN DOLLAR (AUD)**Portfolio Holdings Disclosures** *(continued)***Pricing** (continued)

a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked 'N/A' and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

**Estimated Annual Figures**

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/disclosures](http://www.pershing.com/disclosures) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

**Reinvestment**

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

**Option Disclosure**

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

**Foreign Currency Transactions**

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

**Proxy Vote**

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

## Open Orders

Date Entered	Buy/Sell	Type of Order	Security	Quantity	Limit Price	Current Price	Currency
08/04/22	Sell	Limit	HUBSPOT INC COM Security Identifier: HUBS	35.0000	490.0000	347.0100	USD
08/04/22	Sell	Limit	ROBINHOOD MKTS INC COM CL A Security Identifier: HOOD	500.0000	18.0000	10.4100	USD
08/04/22	Sell	Limit	ROBLOX CORP COM CL A Security Identifier: RBLX	250.0000	55.0000	37.2100	USD
08/04/22	Sell	Limit	SHOPIFY INC CL A ISIN#CA82509L1076 Security Identifier: SHOP	300.0000	53.0000	49.2700	USD
11/14/22	Sell	Limit	CLOUDFLARE INC CL A Security Identifier: NET	200.0000	75.0000	52.9100	USD
11/14/22	Sell	Limit	FASTLY INC CL A Security Identifier: FSLY	300.0000	21.0000	10.3500	USD
12/16/22	Sell	Limit	TAL ED GROUP ADS REPSTG COM SHS ISIN# US8740801043 Security Identifier: TAL	500.0000	12.0000	7.3100	USD
01/17/23	Sell	Limit	GAOTU TECHEDU INC SPONS ADR ISIN#US36257Y1091 Security Identifier: GOTU	2,000.0000	5.0000	3.9700	USD
01/23/23	Sell	Limit	ELASTIC N V SHS ISIN#NL0013056914 Security Identifier: ESTC	120.0000	85.0000	58.8400	USD

Not all open orders may be reflected above. Please verify the current status of these and other open orders with your financial organization or your Financial Consultant.

Good 'Til Cancel (GTC) and Good 'Til Date (GTD) equity orders are valid for a maximum of 365 calendar days. Orders may be valid for shorter time periods, based on your financial organization's policy. Please contact your Financial Consultant for more information.

## Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
<b>Dividends and Interest</b>	<b>14.76</b>	<b>0.00</b>	<b>14.76</b>	<b>14.76</b>	<b>0.00</b>	<b>14.76</b>
<b>Fees</b>	<b>0.00</b>	<b>-116.97</b>	<b>-116.97</b>	<b>0.00</b>	<b>-116.97</b>	<b>-116.97</b>
<b>Taxes Withheld</b>	<b>0.00</b>	<b>-2.21</b>	<b>-2.21</b>	<b>0.00</b>	<b>-2.21</b>	<b>-2.21</b>
<b>Totals</b>	<b>14.76</b>	<b>-119.18</b>	<b>-104.42</b>	<b>14.76</b>	<b>-119.18</b>	<b>-104.42</b>



January 1, 2023 - January 31, 2023  
 ROI FINE  
 Base Currency: AUSTRALIAN DOLLAR (AUD)

## Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
01/06/23	AGENT SERVICING FEE GOTU	GAOTU TECHEDU INC SPONS ADR ISIN#US36257Y1091 RD 01/03 PD 01/06/23 4000 SHS-SVC FEE OAC9060371				-80.00 -116.97	USD AUD
01/31/23	FOREIGN SECURITY DIVIDEND RECEIVED CP	74 SHRS CANADIAN PAC RY LTD COM ISIN#CA13645T1003 RD 12/30 PD 01/30/23				10.40 14.76	USD AUD
01/31/23	FOREIGN TAX WITHHELD AT THE SOURCE CP	74 SHRS CANADIAN PAC RY LTD COM ISIN#CA13645T1003 RD 12/30 PD 01/30/23				-1.56 -2.21	USD AUD
<b>Total Value of Transactions</b>					<b>0.00</b>	<b>-71.16</b>	<b>USD</b>
<b>Total AUD Equivalent</b>					<b>0.00</b>	<b>-104.42</b>	<b>AUD</b>

The price and quantity displayed may have been rounded.

## Messages

Although a money market mutual fund (money fund) seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money fund. Shares of a money fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly. Balances in Federal Deposit Insurance Corporation (FDIC)-insured bank deposit sweep products are not protected by Securities Investor Protection Corporation (SIPC).

Please be advised that, beginning April 7, 2023, Pershing will be implementing a change to client accounts governed by a margin agreement. Under the new process, eligible settled long positions will be maintained in a client's margin account type. Accounts that are not governed by a margin agreement will not be affected by this change. Please contact your financial organization if you wish to learn more about this change.

If you are not satisfied with the service or advice you receive from us, you are entitled to complain. Please refer to our Financial Services Guide or website for information on next steps. If we have not resolved the issue to your satisfaction, you can find further information on how to lodge a complaint with the Australian Financial Complaints Authority (AFCA) by visiting their website: [www.afca.org.au](http://www.afca.org.au) or by telephone on 1800 931 678 (free call).

### The Role of Pershing

**Pershing LLC, member FINRA, NYSE, carries your account as clearing broker pursuant to a clearing agreement with your financial institution.** Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Inquiries concerning the positions and balances in your account may be directed to the **Pershing Customer Service Department at (201) 413-3333**. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.

For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

Pershing is a member of the Securities Investor Protection Corporation (SIPC). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: [www.pershing.com/about/strength-and-stability](http://www.pershing.com/about/strength-and-stability).

This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.

Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330**. Errors and Omissions excepted.

### Important Arbitration Disclosures

All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.

Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.

The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.

The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.

The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.

The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.

The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

### Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330**.