Second Opinion® Weekly: Meta Platforms (META)

Report created after market close on 01/24/25



LONGMarketEdge® Second
Opinion

→ UpgradedFrom **Neutral** on **09/27/24**

\$567.84Price At
Upgrade

▲ 14.0% Change Since Upgrade 119 Days
At Current
Rating

Weekly Recommendation

Stock is a Buy; Overbought; Wait for pullback to initiate new position. Subscribe to MarketEdge to get our *daily* recommendation for META.

Week's Activity (Close as of week ending 01/24/25)

Close	647.49	Change	34.72	Volume	185920
Open	618	High	652	Low	609.01

MarketEdge Indicators

Score	0	C-Rate	0	Power Rating	41

Annual Chart





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Technical Terms Explained Second Opinion Weekly Quick Start

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Weekly Comment

The current technical condition for META is strong and the underlying indicators should keep the current uptrend intact. The stock has outperformed the market over the last 50 trading days when compared to the S&P 500. MACD-LT, an intermediate-term trend indicator, is bullish at this time. META's chart formation indicates a strong rising trend. Upside momentum, as measured by the 9-day RSI indicator is very strong. The stock is in a short-term overbought condition based on a Slow % K stochastic reading of 80 or higher. Over the last 50 trading sessions, there has been more volume on up days than on down days, indicating that META is under accumulation, which is a bullish condition. The stock is trading above a rising 50-day moving average. This validates the strong technical condition for META. The stock is above its 200-day moving average which is pointed up indicating that the intermediate term trend is bullish.

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Price Analysis Volume Analysis

Yr. High/Yr. Low	652.00	382.08
MO Chg.(%)	7.9%	
Trend Line Resistance	620.05	
Trend Line Support	612.5	
Sell Stop	586.96	
Volatility(%)	2.5	
Position	93	
ADXR	20	

Avg Volume(00) 106787 MO Chg.(%) -9.5% U/D Ratio/Slope 1.2 Up On Balance Volume Bullish Positive OBV Bullish Money Flow (MF) 71 MF Slope Bullish	Totalino Fananyolo		
U/D Ratio/Slope 1.2 Up On Balance Volume Bullish Positive OBV Bullish Negative OBV Bullish Money Flow (MF) 71	Avg Volume(00)	106787	
On Balance Volume Positive OBV Regative OBV Bullish Money Flow (MF) 71	MO Chg.(%)	-9.5%	
Positive OBV Regative OBV Money Flow (MF) Bullish 71	U/D Ratio/Slope	1.2	Up
Negative OBV Bullish Money Flow (MF) 71	On Balance Volume	Bullish	
Money Flow (MF) 71	Positive OBV	Bullish	
-	Negative OBV	Bullish	
MF Slope Bullish	Money Flow (MF)	71	
	MF Slope	Bullish	

Technical Analysis

Alpha/Beta	0	1.5	
B.Bands	10		
MACD ST/LT	Bullish	Bullish	
50-Day R.S.	1.08		
Wilder's RSI	65		
Sto. Fast/Slow	91	87	
OBOS	-1		
RSV	8	7	

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Moving Average	Price	%	Slope
10 Day	618.35	105	Up
21 Day	611.13	106	Up
50 Day	599.79	108	Up
200 Day	536.57	121	Up

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