



SALARY LOAN APPLICATION FORM

Unlock cash fast when you need it the most with RCBC Salary Loan!

- Borrow up to Php2M
- Flexible Terms at Low Interest Rates
- Hassle-free Payments via Salary Deduction

Documentary Requirements:

1. Completely filled out and signed Salary Loan Application Form
2. Proof of income
3. Copy of 1 valid ID
4. For Project Hires, copy of the employment contract with the following details:
 - Start Date and End Date of the Contract
 - Monthly Income

YOUR SALARY LOAN INFORMATION

Loan Amount	Loan Tenor <input type="checkbox"/> 3 months <input type="checkbox"/> 12 months <input type="checkbox"/> 36 months <input type="checkbox"/> 6 months <input type="checkbox"/> 18 months <input type="checkbox"/> 48 months <input type="checkbox"/> 9 months <input type="checkbox"/> 24 months <input type="checkbox"/> 60 months	Loan Purpose <input type="checkbox"/> Home Improvement <input type="checkbox"/> Travel <input type="checkbox"/> Medical <input type="checkbox"/> Education <input type="checkbox"/> Purchase of Vehicle/Auto Repair <input type="checkbox"/> Personal Consumption <input type="checkbox"/> Debt Consolidation <input type="checkbox"/> Purchase of Other Assets <input type="checkbox"/> Additional Funds
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I authorize RCBC/RCBC Bankard Services Corporation (RBSC) to release my loan proceeds to the following bank account:

Credit loan proceeds to my RCBC Savings/Checking Account
Account Number: _____

Deposit loan proceeds to my account with OTHER BANK
Name of Bank: _____
Account Name: _____
Account Number: _____

I confirm that the nominated bank account details appearing on the form are true and correct. Successful credit to the bank account I provided shall be construed as delivery of money to me. RCBC/RBSC has no obligation to verify the bank account details and will not be liable for any other erroneous transaction arising out of the bank information I provided.

In the event that the loan proceeds are credited to another person's bank account using the information appearing on the form, I will remain liable for the payment of the loan.

PLEASE TELL US ABOUT YOURSELF

Name of Borrower Last Name First Name Middle Name	Date of Birth (mm/dd/yy)	Civil Status <input type="checkbox"/> Single <input type="checkbox"/> Widowed <input type="checkbox"/> Married <input type="checkbox"/> Separated	
Nationality <input type="checkbox"/> Filipino <input type="checkbox"/> Others/ACR#_____		Place of Birth (City/Province, Country)	
Present Address Unit/Floor House/Building Name Street # & Name Subdivision Brgy/ District City ZIP Code		Permanent Address You may leave this blank if it is the same as your present address. Unit/Floor House/Building Name Street # & Name Subdivision Brgy/ District City ZIP Code	
Sex <input type="checkbox"/> Male <input type="checkbox"/> Female	Please select one and indicate your ID # <input type="checkbox"/> TIN _____ <input type="checkbox"/> SSS _____ <input type="checkbox"/> GSIS _____ <input type="checkbox"/> Other ID Type and No. _____		Home Phone No. Mobile No. Email Address

YOUR FINANCIAL INFORMATION

Company Name CASTO TRAVEL	Company Address 2F Tuscan Building, 114 V.A. Rufino Street, Unit/Floor House/Building Name Street # & Name Legaspi Village, Subdivision Brgy/ District Makati City, Metro Manila City ZIP Code		
Office Phone No. (02) 8810-0079			
Total Number of Years/Months Working _____			

EMPLOYMENT CERTIFICATE & AUTHORIZATION TO DEDUCT & REMIT PAYMENT

I hereby certify that: 1.) The above applicant is an employee of our company. 2.) Applicant is of good moral character with good record in paying loan obligations. 3.) The signature appearing thereon are genuine. 4.) Applicant has no pending/existing administrative case. 5.) Applicant has no pending application for resignation. 6.) Applicant is not due for retirement within the term of the loan. The following are additional information: Years/Months with Present Company/Business _____ Employment Status _____ Present Position _____ Rank & File / Officer _____ Monthly Income _____ Less: Deductions _____ Average Overtime _____ Commissions _____ Monthly Cash Benefits _____	Recommended Loan Amount and Tenor ASSIGNMENT OF SALARY & AUTHORIZATION TO DEDUCT AND REMIT PAYMENT Subject to the approval and availment of my loan with RCBC ("Bank"), I hereby assign in favor of said Bank the amount stipulated in the Promissory Note as my monthly amortization on the aforementioned loan, from my monthly salary and other remuneration. I hereby authorize my employer to deduct said amount from my salary and remit the same to the Bank on the agreed due date and every month thereafter, without need of demand, until the entire obligation is fully paid. It is also understood that upon my resignation, dismissal or separation from service for any reason or absence without leave for more than one week, the whole amount of the loan shall be due and demandable. In this event, I authorize my employer to retain any and all amounts due me as termination, separation or gratuity pay or compensation of whatever nature to the extent of my outstanding obligation and remit the same to the Bank. For the purpose of updating my account with the Bank, I authorize my employer to deduct such amount as may be needed to update said account upon notification by the Bank.
_____ Borrower's Signature over Printed Name	

In accordance with the Assignment of Salary and Authorization to Deduct and Remit Payment executed by said applicant, we hereby bind ourselves to deduct such amount necessary to pay his/her obligation to you from his/her salary, termination, retirement or gratuity pay or benefit and remit the said amount directly to the Bank on the agreed due date of each month until entire obligation is fully paid.



Employer's Authorized Signatory

Name and Position



9701002017599

Source Code:

If Branch, please indicate your Referrer Code (BRM/BRO): _____

TERMS AND CONDITIONS

- 1.) RCBC Salary Loan is a multi-purpose financing facility for personal consumption (examples: school-related expenses, travel, car repair, home improvements, debt consolidations) that may be availed only by individuals employed by accredited Salary Loans companies that meet loan qualifications, have submitted an application form and required documents, and have been approved based on credit evaluation.
- 2.) "RCBC" is Rizal Commercial Banking Corporation and "RCBC Bankard Services Corporation" is the entity servicing the Personal and Salary Loans business of RCBC and implementing all actions pertaining to RCBC Personal and Salary Loans for and on behalf of RCBC.
- 3.) As used herein, the words "I", "My", "Me", "You" and "Yours" shall refer to the Salary Loans borrower, whose name will be indicated in the Promissory Note, Disclosure Statement, and other applicable Salary Loan documents.
- 4.) I acknowledge that RCBC/RCBC Bankard Services Corporation reserves the right to approve or reject applications for Salary Loans and has no obligation to disclose reasons for the rejection or disapproval of the RCBC Salary Loan application. Further, RCBC/RCBC Bankard Services Corporation has the sole discretion to approve only a portion of the amount applied for.
- 5.) Data Privacy:
- a. I confirm that all information in this application are correct and complete. I shall notify RCBC/RCBC Bankard Services Corporation of any change affecting the information and documents provided by me. Should any of the information provided and documents submitted prove to be false, RCBC/RCBC Bankard Services Corporation may terminate any loan or accommodation and have the right to demand immediate payment of loan obligation.
 - b. I agree and authorize RCBC/RCBC Bankard Services Corporation to obtain and verify such information and perform all necessary background checks (including credit scoring and investigation) as RCBC/RCBC Bankard Services Corporation may require concerning the statements made in this application and that the sources from which the RCBC/RCBC Bankard Services Corporation may apply for such information are hereby authorized to provide the RCBC/RCBC Bankard Services Corporation the same.
 - c. I agree and authorize RCBC/RCBC Bankard Services Corporation or its duly authorized personnel to process my information for the purposes of customer identification, risk profile assessment, facilitation and commencement of an effective administration and implementation of the Salary Loan, and communication relevant to the Salary Loan.
 - d. I agree and authorize RCBC/RCBC Bankard Services Corporation or its duly authorized personnel to process and/or disclose my information to any offices, branches, subsidiaries, affiliates, agents, and representative of RCBC/RCBC Bankard Services Corporation and third parties selected by any of them, wherever situated, and use in connection with the provision of any service/product relating to my account/s including data profiling, processing, monitoring, reviewing, reporting, storing, statistical and risk analysis purposes.
 - e. I agree that all my personal data may be processed and disclosed by RCBC/RCBC Bankard Services Corporation to government authorities (foreign or domestic) in compliance with the rule, ordinance, order, decree, directive, requirement, statute, law, constitution, regulation or other government restriction or any similar form of decision of, or determination of any of the foregoing by, any national, regional, or local government or political subdivision, commission, authority, tribunal, agency, or entity of the Republic of the Philippines or a foreign country, as may be applicable.
 - f. I agree to waive, to the extent allowed by law, the confidentiality of my personal data regarding my bank accounts, deposits and other credit information in order to ascertain my eligibility to avail credit.
 - g. I agree and authorize RCBC/RCBC Bankard Services Corporation to retain the data collected during the application, as well as for the duration and even after the rejection, termination, closure or cancellation of the credit availment, relationship or services with RCBC/RCBC Bankard Services Corporation for a period of ten (10) years from such termination until final conclusion of any requirement or disclosure of obligation, dispute or action.
 - h. I agree and authorize RCBC/RCBC Bankard Services Corporation to a) collect and use my information and, where permitted by law, share it between the Yuchengco Group of Companies (YGC), its subsidiaries, affiliates and third-party institutions to identify and inform me of products and services provided by YGC, its subsidiaries and affiliates that may be of interest to me; and b) collect and use my information to promote the products and services of select third parties that may be of interest to me. I understand that if I do refuse or withdraw my consent to a) and/or b), it will not affect my eligibility to avail credit.
 - i. I agree that RCBC/RCBC Bankard Services Corporation may disclose and share my personal information, as deemed applicable, with other YGC subsidiaries and affiliates, as well as selected third parties to offer selected products and services which are relevant and necessary in the administration of my account/s including but not limited to product/service improvements/upgrades, data analytics and related automated processes as part of the Bank's initiatives to further improve its service to its clients.
- 6.) I acknowledge that information and documents in relation to my Salary Loan application have been read and fully understood such as, but not limited to, the a) Salary Loan application form, b) Promissory Note c) Disclosure Statement, d) Amortization Schedule and other e) Salary Loan details such as, fees and interest rates.
- 7.) Interest, Fees and Charges
- a. I acknowledge that the monthly interest rates, late payment penalty and other charges that may be applied to my Salary Loan application shall be determined by RCBC/RCBC Bankard Services Corporation.
 - b. I acknowledge that the computation of interest and principal components of the monthly amortization shall be based on diminishing balance computation, and the interest and principal portions will not be equal from month to month.
 - c. I acknowledge that due to a system-generated computation where decimal points are rounded up, the monthly amortizations may vary. The outstanding balance will be adjusted at the end of the loan term to ensure that all payments made are accounted for and that the loan amount is paid.
 - d. I agree that should I be unable to pay my monthly amortization or outstanding balance in full, I will be charged with a late penalty fee equivalent to five percent (5%) of my unpaid outstanding balance from the previous month (a fraction thereof is considered a full month), counted from the day immediately following the due date, until the installment is fully paid. The late penalty fee will be computed from the unpaid outstanding balance and the accrual of the late penalty fee will start from the statement date until payment is posted. A late penalty fee will still be applied for partial payments.
 - e. I agree that the interest rate on the loan or on any amount due herein shall be subject to a proportionate upward or downward adjustment in these instances: i) change in the prevailing cost of money at any given time, or there be any law, circular, rule or regulation enacted, issued or promulgated which has the effect of increasing or decreasing the cost of funds to the Creditor as determined by the latter; ii) change of at least fifteen percent (15%) in the Consumer Price Index for Manila from the date of execution of this agreement as set forth in the figures released by the Bangko Sentral ng Pilipinas (BSP), or other agencies of the Philippine Government should the figures of BSP be unavailable, which shall be regarded as an extraordinary increase or decrease in the effective purchasing power of the Philippine currency. Any adjustment pursuant to the foregoing occurrences shall be communicated to me/us in writing prior to its implementation. Should I disagree with the adjustment, I undertake to prepay the outstanding obligation within thirty (30) days following receipt of the notice; otherwise, I shall be deemed to have agreed to the adjustment effective upon the expiration of the 30-day period.
 - f. I agree to pay the fees, breakdown below:
 - i. A processing fee will be charged and deducted against the loan amount and will be netted out of the loan proceeds.
 - ii. Documentary Stamps Tax of Php 1.50 for every Php 200 for loan amount above Php 250,000 shall be charged and deducted against the loan amount and will be netted out of the loan proceeds.
- 8.) Cash Disbursement, Payment, and Default
- a. I agree that the proceeds of the approved loan will first be applied to my existing personal loan with RCBC/RCBC Bankard Services Corporation, if any, as payment. The remaining loan proceeds will be credited to my nominated bank account.
 - b. I agree that I shall be liable to RCBC/RCBC Bankard Services Corporation for the approved loan amount and the charges due thereon such as late penalty fees in accordance with the Disclosure Statement, Amortization Schedule and other related Salary Loan documents.
 - c. In the event that an installment date falls on a non-working day, I agree that the due date shall be on the following working day immediately succeeding the said installment date.
 - d. I understand that acceptance by RCBC/RCBC Bankard Services Corporation of payment or any installment or any part thereof after the due date shall not be considered as extending the time for the payment of any of the installments aforesaid or as a modification of any of the conditions hereof.
 - e. I authorize RCBC / RCBC Bankard Services Corporation to collect payments through salary deduction based on the signed Disclosure Statement submitted at the time of application for the payment of my monthly amortization. I understand and agree that it is my employer who will deduct the amounts due from my salary and remit the same to RCBC / RCBC Bankard Services Corporation no later than the applicable due date based on the Amortization Schedule.
 - f. I understand that payments made to my Salary Loan account shall be applied in the following order:
 - i. Late penalty fee
 - ii. Interest charge
 - iii. Principal balance
 - g. I acknowledge that I shall be considered in default in the event that (i) I fail to pay my obligations on my Salary Loan account, and by extension any RCBC Bankard credit card if applicable, (ii) I fail to observe any of the terms and conditions governing the issuance of my Salary Loan account, (iii) I fail to observe any of the terms and conditions of any contract/evidence of indebtedness and/or related documents in connection with any credit facilities granted in my favor by RCBC/RCBC Bankard Services Corporation or another financial institution, (iv) any information, documentation, representation or warranty made by me in my application form that proves to have been fraudulent, untrue, incorrect or misleading at the time it was made.
 - h. In case of my failure to pay when due and payable, any sum which I am obliged to pay under this Salary Loan and/or any other obligation which I may now or in the future owe to the holder of this Salary Loan or to any other party, whether as principal, surety, or guarantor, or in the event of death or dissolution (in case of corporation), bankruptcy, insolvency, receivership, levy or execution, garnishment or attachment, or in case of conviction for a criminal offense by final judgment carrying with it the penalty of civil interdiction, affecting all or any one of us, or in any of the cases enumerated in Article 1198 of the Civil Code of the Philippines:
 - i. I understand that the entire unpaid obligation (including unbilled balances) and all other fees and amounts payable under this Agreement shall become immediately due and payable without demand, presentation, dishonor, protest or further notice of any kind, all of which I hereby expressly and willingly waive.
 - ii. I agree to pay late penalty fees as applicable.
 - iii. If RCBC/RCBC Bankard Services Corporation needs to refer my case to a collection agency or through an Attorney-at-Law, I shall be liable to pay i) one percent (1%) of the sum due, which shall not be less than P2,000 nor more than P10,000 as endorsement fee; ii) twenty-five percent (25%) of the sum due as attorney's fees; iii) twenty-five percent (25%) of the sum due as liquidated damages; and iv) the actual expenses of collection and costs of suit.
 - iv. In the event that my account shall be referred to a collection agency or an attorney-at-law for collection, I acknowledge that RCBC/RCBC Bankard Services Corporation shall notify me in writing of the endorsement of the collection of my account, or the endorsement of the collection of my account to a collections agency or attorney prior to actual endorsement. The notification shall include the full name of the collection agency and its contact details to which my account will be offset.
 - 9.) Any legal action arising from this Salary Loan shall be submitted to the jurisdiction of the proper court in Metropolitan Manila or in any province or in any municipality or city where the RCBC/RCBC Bankard Services Corporation has an office, at the sole option of RCBC/RCBC Bankard Services Corporation.
 - 10.) In case of any changes in the crediting of loan proceeds RCBC/RCBC Bankard Services Corporation reserves the right to change the crediting option of my application.
- I HEREBY AFFIRM THAT I HAVE CAREFULLY READ, FULLY UNDERSTOOD, AND VOLUNTARILY CONFORMED TO THE FOREGOING STIPULATIONS AND IN THE SALARY LOAN DOCUMENTS. I FURTHER AFFIRM THAT AT THE TIME I SIGNED THIS FORM, ALL THE BLANK SPACES HAVE BEEN CORRECTLY AND COMPLETELY FILLED UP. HOWEVER, SHOULD THERE BE ERRORS, SUCH AS BUT NOT LIMITED TO THE NAMES AND ADDRESSES OF THE PARTIES, DESCRIPTION OF COLLATERAL, AND TYPOGRAPHICAL ERRORS, INADVERTENTLY MADE ON THIS FORM, IN THE SALARY LOAN DOCUMENTS, OR OTHER RELATED DOCUMENTS, I HEREBY AUTHORIZE RCBC/RCBC BANKARD SERVICES CORPORATION OR ITS ASSIGNEE TO MAKE THE NECESSARY CORRECTIONS PROVIDED THAT THE CORRECTION IS SUPPORTED BY RELEVANT DOCUMENTATION.
- I HEREBY AUTHORIZE RCBC/RCBC BANKARD SERVICES CORPORATION, ITS DIRECTORS, OFFICERS, EMPLOYEES AND DULY AUTHORIZED REPRESENTATIVES TO KEEP, STORE, UPDATE, USE ACCESS, PROCESS, AND ENTER IN THE PROCESSING SYSTEM MY PRESENTED DATA AND TO SHARE, TRANSFER OR DISCLOSE THE DATA TO THE YUCHENGCO GROUP OF COMPANIES AND 3RD PARTIES SUCH AS BUT NOT LIMITED TO OUTSOURCED SERVICE PROVIDERS, EXTERNAL AUDITORS, AND LOCAL AND FOREIGN REGULATORY AUTHORITIES FOR PURPOSES OF APPROVAL AND FACILITATION OF THE SALARY LOAN CYCLE, MARKETING OR PROMOTIONAL INFORMATION CAMPAIGN, CREDIT INFORMATION SYSTEM ACT, ALL OTHER REGULATORY LAWS, AND ALL OTHER ACTIVITIES CONSISTENT WITH THE PROVISIONS OF THE DATA PRIVACY ACT AND SUBJECT TO APPROPRIATE AND SECURITY SAFEGUARDS.

Borrower's Name and Signature / Date

PROMISSORY NOTE

For value received, I/We jointly and severally unconditionally promise to pay to the order of RIZAL COMMERCIAL BANKING CORPORATION (the "Lender"), in accordance with the Terms and Conditions of the RCBC Salary Loan, the loan amount (the "Loan") of _____ Philippine Pesos (PHP _____) with an interest rate of _____ percent (_____%).

I/We promise to pay the Loan in _____ installments in accordance with the Amortization Schedule.

I/We further promise to pay the applicable fees, interests and charges in accordance with the Disclosure Statement.

If I/We fail to make any payment owed under this Note, I/We acknowledge and agree that Lender may, at its option, declare all outstanding sums owed on this Note to be immediately due and payable, in addition to any other rights or remedies that Creditor.



Borrower's Name and Signature

Date & Place



RCBC
DISCLOSURE STATEMENT OF LOAN/CREDIT TRANSACTION
(As required under R.A. 3765 and R.A. 7394)

NAME OF BORROWER: _____
ADDRESS: _____

1. LOAN AMOUNT Php _____
2. OTHER BANK CHARGES / DEDUCTIONS COLLECTED Php _____
- a. Mandatory Credit Insurance Php _____
b. Documentary/Science Stamps Php _____
c. Notarial Fees Php _____
d. Handling/Processing Fees Php _____
e. Others Php _____
- 1-Month Advance Amortization Php _____
Pay-off Amount Php _____
Broken Interest Php _____
Total Charges (Sum of 2a-2e) Php _____
3. NET PROCEEDS OF LOAN (*Item 1 less item 2*) Php _____
4. SCHEDULE OF PAYMENTS Php _____
- a. Single payment due of Php _____ due on _____ (*Date*)
b. Installment payments of Php _____ payable in _____ weeks/months
- (Please see attached amortization schedule)
5. EFFECTIVE INTEREST RATE (*Interest and Other Charges*) % _____
- a. Interest _____ % per annum from _____ to _____
[] Simple [] Monthly [] Semi-Annual
[] Compound [] Quarterly [] Annual
- b. Discount _____
c. Other Charges incidental to the extension of credit
- Total Finance Charges / Time Price Differential (Sum of 5a - 5c) Php _____
- The Effective Interest Rate is higher than the contractual interest rate of _____ % because of item 2 deductions above.*
6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (if applicable)
- a. Penalty charges of 5% per month or a fraction thereof shall be added on each unpaid installment from maturity thereof until fully paid.
b. Attorney's fees and liquidated damages at 25% each of sum due.
c. Endorsement fee of 1% of sum due.
d. Others Php _____

CERTIFIED CORRECT

(Signature of Creditor / Authorized Representative Over Printed Name)

Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION.
I UNDERSTAND AND FULLY AGREE TO THE TERMS AND CONDITIONS THEREOF.

Date

Signature of Borrower

Signature of Co-Maker / Spouse

NOTICE TO DEBTOR: YOU ARE ENTITLED TO A COPY OF THIS PAPER WHICH YOU SHALL SIGN.