



JS Sundaram & Co
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Trustees of Winvinanya Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Winvinanya Foundation** ("The Trust"), which comprise the Balance Sheet as at March 31, 2024, the Income and Expenditure Account of the Society for the year then ended, other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards as applicable to non-corporate entities issued by the Institute of Chartered Accountants of India ("ICAI") and other accounting principles generally accepted in India, of the State of Affairs of the Society as at March 31, 2024, its excess of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

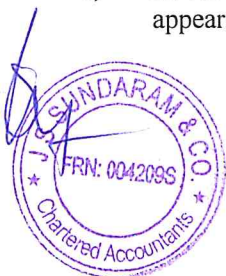
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

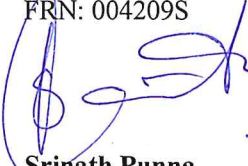
1. Based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.



- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and the Income and Expenditure Account are in conformity with the accounting principles generally accepted in India, including the Accounting Standards applicable to non-corporate entities issued by the ICAI.
- e) In our opinion and to the best of our information and according to the explanations given to us, the Trust has no pending litigations that have an impact on its financial position.

for **J S Sundaram & Co.,**
Chartered Accountants
FRN: 004209S



Srinath Punna

Partner

Membership No.: 230012



Place: Hyderabad

Date: 30th September 2024

UDIN: 24230012BKASMX3843

Winvinaya Foundation

Statement of Income and Expenditure for the year ended March 31, 2024

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
I. Income			
Donations	7	2,40,21,835	1,60,85,026
Other income	8	6,94,821	10,001
		2,47,16,656	1,60,95,027
II. Expenditure			
Employee benefits expense	9	65,99,731	40,78,953
Depreciation	6	2,77,068	1,78,058
Trainers consultancy charges		1,08,46,004	99,64,334
Administration and General Expenses	10	29,46,160	24,18,710
		2,06,68,964	1,66,40,056
III. Surplus of Income over Expenditure			
Excess of Income over Expenditure		40,47,692	(5,45,029)
Surplus/(Deficit) brought forward from previous year		35,04,294	40,49,323
Surplus carried to Balance Sheet		75,51,986	35,04,294
The schedules referred to above form an integral part			

For J S Sundaram & Co.

Chartered Accountants

Firm Registration no: 004209S

Srinath Punna
Partner

Membership No: 230012

Place : Hyderabad

Date: September 30, 2024



For and on behalf of the board of directors of

For Winvinaya Foundation

Sivasankar Jayagopal
Trustee

Place : Bangalore

Date: 30/09/2024

Seetha Lakshmi Kuppuraj
Trustee

Place : Bangalore

Date: 30/09/2024

J. Srinath Punna

K. Seetha Lakshmi Kuppuraj



Winvinaya Foundation
Balance Sheet as at March 31, 2024

Particulars	Note	As at March 31, 2024		As at March 31, 2023	
I. SOURCES OF FUNDS:					
Capital Fund	1				
Opening Balance		35,04,294		40,49,323	
Excess of Income over expenditure		40,47,692		(5,45,029)	
			75,51,987		35,04,294
Current Liabilities and Provisions	2		3,38,160		4,71,632
Total			78,90,147		39,75,926
II. APPLICATION OF FUNDS:					
Fixed Assets	6				
(a) Gross Block		16,26,637		11,01,348	
(b) Less: Depreciation		2,77,067		1,78,058	
(c) Net Block			13,49,569		9,23,290
Current Assets, Loans & Advances					
(a) Inventories		-		-	
(b) Cash and Bank Balances	3	54,69,931		21,77,939	
(c) Loans and Advances	4	2,50,000		2,68,248	
(d) Trade receivables		6,47,184		4,83,750	
(d) Other Current Assets	5	1,73,463		1,22,700	
			65,40,578		30,52,637
Total			78,90,147		39,75,927

The schedules referred above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date.

For J S Sundaram & Co.
Chartered Accountants
Firm Registration no: 004209S

Srinath Punna
Partner
Membership No: 230012
Place : Hyderabad
Date: September 30, 2024



For and on behalf of the board of directors of
For Winvinaya Foundation

Sivasankar Jayagopal
Trustee
Place : Bangalore
Date: 30/9/2024



K. Seethalakshmi Kuppura
Trustee
Place : Bangalore
Date: 30/09/2024



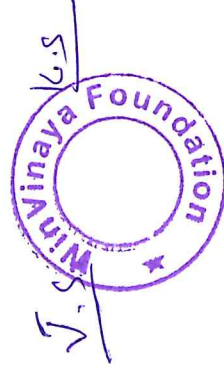
Winvinaya Foundation
Schedules to Balance Sheet as at March 31, 2024

	As at March 31, 2024	As at March 31, 2023
1 Capital Fund		
Opening Balance	3,504,294	4,049,323
Excess of Income over expenditure	4,047,692	(545,029)
	7,551,987	3,504,294
2 Current liabilities and provisions		
Short term loan	(217,999)	299,348
Statutory dues payable	192,973	170,157
Accounts Payable	272,187	2,127
Audit fee payable	91,000	
	338,160	471,632
3 Cash and bank		
With Scheduled Banks:		
Axis bank account	4,561,559	1,536,846
ICICI	907,255	639,976
Cash in hand	1,117	1,117
	5,469,931	2,177,939
4 Loans and Advances		
Rental security deposit	250,000	250,000
Employee advance	-	18,248
	250,000	268,248
5 Other Current Assets		
TDS Receivable	167,707	122,700
Other advances	5,756	-
	173,463	122,700



6 Property, plant and equipment

Depreciable Assets	Opening WDV as on April 1, 2023	Rate	Additions > 180 Days	Additions < 180 Days	Disposal	Depreciation	WDV as on March 31, 2024
Furniture and Fixtures	350,016	10	128,992	18,485	0	48,825	448,668
Plant & Machinery	487,362	15	0	0	0	73,104	414,258
Computer & Hardware	85,912	40	48000.75	507869	0	155,139	486,643
Total	923,290		176,993	526,354	0	277,068	1,349,568



Winvinaya Foundation**Schedules to Income and Expenditure Account as at March 31, 2024**

	For the year ended March 31, 2024	For the year ended March 31, 2023
7 Donations		
Voluntary contributions	24,021,835	16,085,026
	24,021,835	16,085,026
8 Other income		
Sale of services	678,177	10,001
Interest income	16,644	-
	694,821	10,001
9 Employee benefits expense		
Salaries, wages and bonus	6,567,779	4,078,953
Staff Welfare Expenses	31,952	-
	6,599,731	4,078,953
10 Administration and General Expenses		
Bank Charges	1,558	1,652
Advertisement and Publicity	76,803	1,740
Internet Expenses	30,483	50,708
Repairs and maintenance	228,503	1,097,986
Consultancy/Professional charges	255,610	36,591
Rent	607,526	458,750
Meals and Entertainment	691,220	476,322
Travel Expense	127,995	157,107
Electricity Expenses	46,534	39,543
Office Expenses	680,021	19,424
Telephone Expenses	126,196	52,983
Water Expense	24,715	25,903
College Campus Visits	4,363	-
Subscription Charges	44,634	-
Other expenses	-	-
	2,946,160	2,418,710

