**Annotated Bibliography**

* **Durbarry, R., Gemmell, N., & Greenaway, D. (1998). *New evidence on the impact of foreign aid on economic growth* (No. 98/8). CREDIT Research paper.**

This article assess the impact of foreign aid with growth for developing countries with cross-section and panel data techniques, and it concludes with there is positive impact for them. Also, different income level leads to different results. It provides the evidence which we can deal our project to regression problem.

* **Ekanayake, E. M., & Chatrna, D. (2010). The effect of foreign aid on economic growth in developing countries. *Journal of International Business and cultural studies*, *3*, 1.**

This article hypothesized that foreign aid can promote growth in developing countries.

* **Morrissey, O. (2001). Does aid increase growth?. *Progress in development studies*, *1*(1), 37-50.**

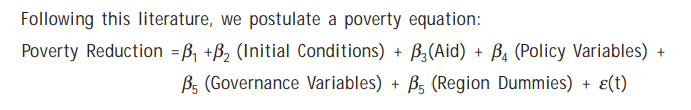
This article aims at review the evidence on the relationship between aid and growth of country. It defines the concept of official development assistance. Also it describes the regression with cross-section model view polices all equally, and panal data addresses this problem with taking into consideration country-specific data. This article suggests that we can do regression analysis for foreign aid.

* **Friday Osemenshan Anetor, Ebes Esho & Grietjie Verhoef | Christian Nsiah (Reviewing editor) (2020) The impact of foreign direct investment, foreign aid and trade on poverty reduction: Evidence from Sub-Saharan African countries, Cogent Economics & Finance, 8:1, DOI: 10.1080/23322039.2020.1737347**

It used 29 Sub-Saharan Africa data, and used Feasible Generalized Least Square model to analyze poverty reduction. And it used data from the World Bank Indicator to provide data to the model. Also it suggests foreign aid can’t effectively poverty reduction. It suggests that in order for foreign aid to be successful, above all, various infrastructures must be established. It is said that cultural and social contexts such as democracy also have an effect.

* https://databank.worldbank.org/source/world-development-indicators
* **Asra, Abuzar; Estrada, Gemma; Kim, Yangseon; Quibria, M.G.. 2005. Poverty and Foreign Aid Evidence from Recent Cross-Country Data. © Asian Development Bank. http://hdl.handle.net/11540/1895. License: CC BY 3.0 IGO.**

These article, too. It suggests that poverty doesn’t decreased in African countries, but some other countries showed good impact of foreign aid. It constructs poverty equation.



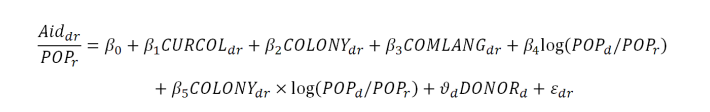
In our project, we think we can construct some equation for regression problem.

* **Alesina, A., Dollar, D. Who Gives Foreign Aid to Whom and Why?. Journal of Economic Growth 5, 33–63 (2000).** [**https://doi.org/10.1023/A:10098742034**](https://doi.org/10.1023/A:10098742034) **00**

This paper tells us that foreign aid is affected by various factors such as political factors. In particular, it can be seen that countries that have completed democratization are receiving more overseas support. Therefore, it is advised that political indicators such as democratization should also be considered in our project.

* **Arndt, C., Jones, S. & Tarp, F. (2010). Aid, Growth, and Development: Have We Come Full Circle?. *Journal of Globalization and Development*, *1*(2), 0000102202194818371121.** [**https://doi.org/10.2202/1948-1837.1121**](https://doi.org/10.2202/1948-1837.1121)

This paper fully refutes that "foreign aid has no effect" presented using existing regression measurement methods. It suggests that foreign aid positively affects economic growth by excluding several variables or adding variables such as elementary school education. In addition, it is noteworthy that a new regression equation is created and presented.



* **Channing Arndt, Sam Jones, Finn Tarp,Assessing Foreign Aid’s Long-Run Contribution to Growth and Development,World Development,Volume 69,2015,Pages 6-18,ISSN 0305-750X, https://doi.org/10.1016/j.worlddev.2013.12.016.**

This article introduced various measures to evaluate foreign aid in the long term. First of all, how to use Direct Acute Graph is presented, and it is advised that knowing the details of interconnections should precede. Next, a method of using a regression equation was presented. The article shows that foreign aid can sufficiently reduce poverty, and that it can contribute to contribute to economic growth.

* **David Dollar, Victoria Levin,The Increasing Selectivity of Foreign Aid, 1984–2003,World Development,Volume 34, Issue 12,2006,Pages 2034-2046,ISSN 0305-750X,https://doi.org/10.1016/j.worlddev.2006.06.002.**

This paper supports the argument that selective assistance should be provided by various grounds. It says an increase in aid inflows of 1% of GDP leads to a decrease in corruption of ∼0.2 points out of a possible range of 10. The argument of our project is also the same argument as in this paper, as it is to select a country that can selectively benefit.

* **Webster, G. R. (1992). A Time-Series Analysis of Political Support, Strategic Location and the Geography of U. S. Foreign Aid to Latin America and the Caribbean, 1966-1987. *Geografiska Annaler. Series B, Human Geography*, *74*(2), 125–132. https://doi.org/10.2307/490568**

This study analyzes international foreign aid data, focusing on who receives aid, the amounts received, the level of dependence on aid by recipient countries, and how the international aid regime has developed over time. The study suggests that the pattern of foreign aid flows does not align with the actual human needs in developing and transitional countries.