Declaration of Sole Proprietorship / Individual Trading Status

Personal Information

Name of Proprietor: Ronaldson Bellande

Trading Name (if different): Bellande Technologies Corporation inc.

Address: (To be obtained)

Contact Information: ronaldsonbellande@gmail.com

Tax Number: (To be obtained)

Declaration of Business Activity

I, Ronaldson Bellande, hereby declare that I am operating as a sole proprietor/individual trader engaging in the following business activities:

- 1. Nature of Business: Technology and Engineering Services including:
 - Software Development and Engineering
 - Artificial Intelligence Research and Development
 - Educational Technology and Services
 - Mechanical Engineering
 - Electrical Engineering
 - Research and Development Services
 - Technical Consulting
- 2. Primary Products/Services:
 - Custom Software Solutions
 - AI Systems and Algorithms
 - Educational Software and Platforms
 - Engineering Design Services
 - Research Papers and Technical Documentation
 - Technology Training and Education
 - Mechanical and Electrical System Design
 - Technical Consulting Services
- 3. Operating Territory: International Operations
 - Global service delivery
 - Cross-border technical collaborations
 - International research partnerships
 - Worldwide client engagement

Rights and Capacities

As a sole proprietor/individual trader, I understand that I have the right to:

- 1. Enter into commercial contracts
- 2. Buy and sell goods and services
- 3. Hire independent contractors
- 4. Maintain business relationships
- 5. Issue invoices and receive payments
- 6. Maintain business records
- 7. File taxes on business income

Legal Responsibilities

I acknowledge my responsibilities to:

- 1. Report all business income on personal tax returns
- 2. Maintain accurate records of all transactions
- 3. Issue proper receipts/invoices for all sales
- 4. Comply with relevant consumer protection laws
- 5. Protect customer data and privacy
- 6. Honor all contracts and agreements
- 7. Maintain separate business and personal records

Financial Management

I commit to maintaining:

- 1. Separate business and personal accounts
- 2. Complete transaction records including:
 - Sales receipts
 - Expense receipts
 - Contractor payments
 - Bank statements
 - Payment records

Risk Management

I understand that as a sole proprietor:

- 1. I bear personal liability for business obligations
- 2. My personal assets may be at risk
- 3. I should consider appropriate insurance coverage
- 4. I should maintain emergency funds

Contractor Relations

When engaging contractors, I will:

- 1. Use written contracts
- 2. Clearly define work scope
- 3. Maintain proper payment records
- 4. Respect contractor independence
- 5. Protect intellectual property rights

Customer Relations

I commit to:

- 1. Providing clear terms of service
- 2. Maintaining transparent pricing
- 3. Offering fair refund policies
- 4. Protecting customer data
- 5. Responding to customer concerns promptly

Record Keeping Requirements

I will maintain records of:

- 1. All sales transactions
- 2. Business expenses
- 3. Contractor payments
- 4. Customer information
- 5. Business correspondence
- 6. Bank statements
- 7. Tax documents

Future Registration Intent

I acknowledge that:

- 1. This sole proprietorship may need formal registration as business grows
- 2. Different jurisdictions may require specific licenses
- 3. International trade may require additional documentation
- 4. Growth may necessitate different business structures

Declaration of Understanding

- I, Ronaldson Bellande, understand that this document:
 - 1. Does not replace any required business licenses
 - 2. Does not exempt me from tax obligations

- 3. Does not limit my personal liability
- 4. Serves as a framework for operations

Signed: Ronaldson Bellande

Date: 02/04/2025

Place: Medford MA, United States

Document Review

This document should be:

- Reviewed annually
- Updated as business changes
- Kept with business records
- Shared with relevant parties

Last Review Date: <u>02/04/2</u>025

Next Review Date: <u>02/04/2026</u>