



अरुण काबेली पावर लिमिटेड ट्रेड टावर नेपाल, थापाथली, काठमाण्डौ

प्रतिनिधि नियुक्त गर्ने फारम (प्रोक्सी)

श्री सञ्चालक समिति,
अरुण काबेली पावर लिमिटेड,
ट्रेड टावर नेपाल, थापाथली, काठमाण्डौ ।

विषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

..... जिल्ला न.पा./गा.प. वडा नं. बस्ने म/हामी
..... ले त्यस संस्थाको शेयरधनीको हैसियतले मिति २०८१ साल कार्तिक ०४ गते आईतवार (२० अक्टोबर २०२४) का दिन हुने १४औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिन जिल्ला न.पा./गा.वि.स. बस्ने त्यस संस्थाका शेयरधनी श्री
शेयरप्रमाण पत्र नं. लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौ ।

प्रतिनिधि हुनेको

नाम :
दस्तखत :
शेयरधनी नं. :
हितग्राही परिचय नं. :
शेयर संख्या :
मिति :

नाम :
दस्तखत :
शेयरधनी नं. :
हितग्राही परिचय नं. :
शेयर संख्या :
मिति :

(द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।)



अरुण काबेली पावर लिमिटेड ट्रेड टावर नेपाल, थापाथली, काठमाण्डौ

प्रवेश-पत्र

शेयरधनीको नाम :
शेयरधनी नं. :
हितग्राही परिचय नं. :
कुल शेयर संख्या :
शेयरधनीको दस्तखत:

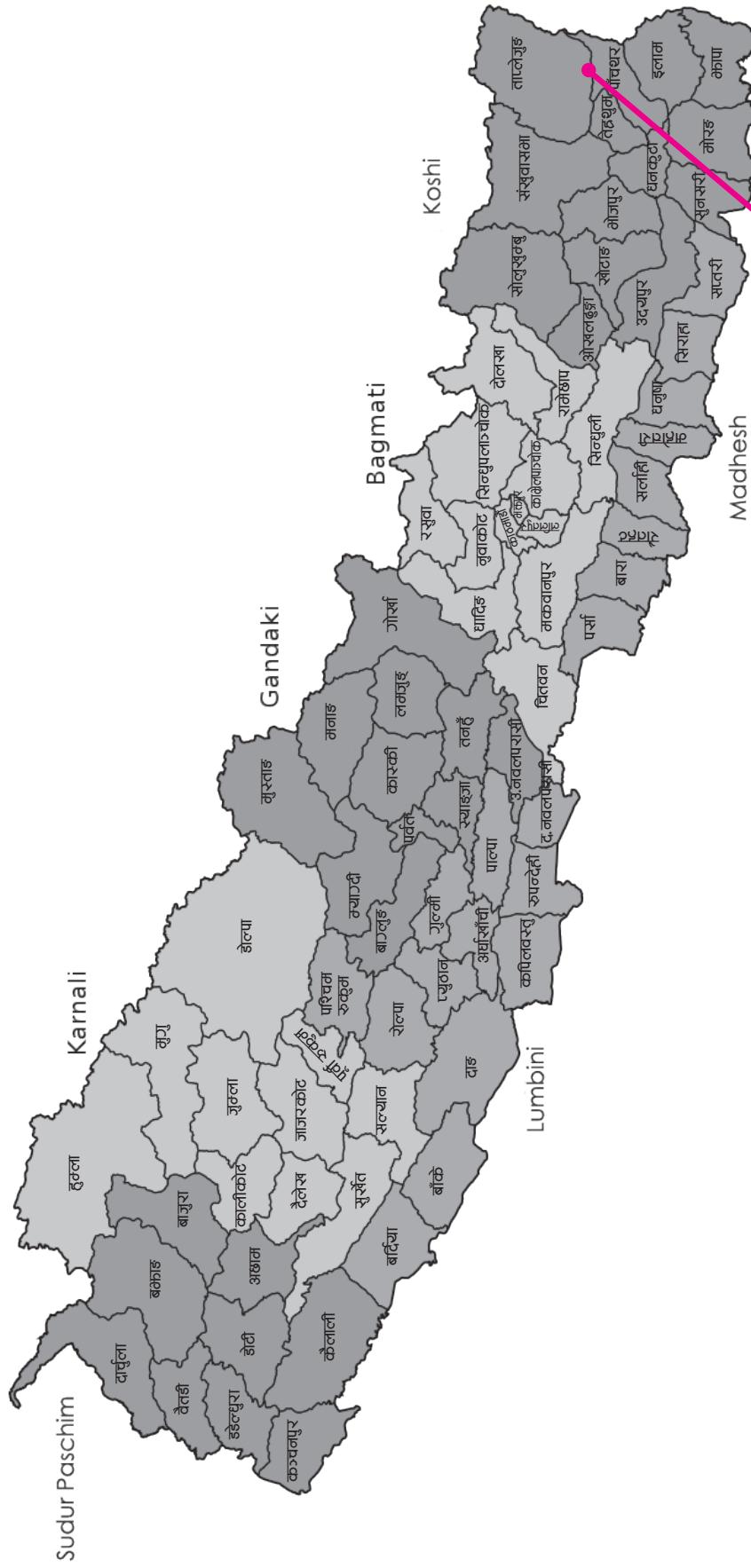
.....
कम्पनी सचिव
मिति २०८१०७०४

(सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।)



अरुण काबेली पावर लिमिटेडको चौधौं वार्षिक साधारण सभा

परियोजना स्थाल



Location of
Kabeli B-1 Hydropower Project (25MW)

विषय सूची

क्र.सं.	विवरणहरू	पृष्ठ
१	चौधौं वार्षिक साधारण सभा सम्बन्धि सूचना	८
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३	सञ्चालक समितिको प्रतिवेदन	८
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५	आयोजनाले उत्पादन शुरु भएको मिति देखिको उत्पादन	१७
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८	वासलात	२४
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१०	नगद प्रवाह विवरण	२६
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१२	लेखा सम्बन्धी टिप्पणी र अनुसूचीहरू	२८
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Arun Kabeli Power Limited

अरुण काबेली पावर लिमिटेडको

चौधौं वार्षिक साधारण सभा सम्बन्धि सूचना

(आर्थिक अभियान राष्ट्रिय दैनिकमा प्रथमपटक प्रकाशित मिति: २०८१०६११ गते)

(दोश्रो पटक प्रकाशित मिति: २०८१०६१८ गते)

यस कम्पनीको मिति २०८१०६१० गते विहिबार दिउँसो ०३:१५वजे देखि बसेको सञ्चालक समितिको बैठकको निर्णय अनुसार कम्पनीको चौधौं वार्षिक साधारण सभा देहायका विषयहरूमा छलफल तथा निर्णय गर्नको लागि मिति २०८१०७०४ गते आईतबार बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूलाई उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ।

वार्षिक साधारण सभा हुने मिति, समय र स्थान

मिति : २०८१०७०४ (20th October 2024, Sunday)

समय : विहान ११ बजे देखि

स्थान : होटल क्रिस्टल पशुपती, (Hotel Crystal Pashupati) गौशाला, काठमाण्डौ, नेपाल।

छलफल तथा निर्णयका लागि निर्धारित विषयसूची

(क) सामान्य प्रस्ताव :

- आर्थिक वर्ष २०८०/८१ को सञ्चालक समितिको वार्षिक प्रतिवेदन पारित गर्ने।
- लेखापरिक्षकको प्रतिवेदन सहितको आ.व. २०८०/८१ को वासलात, नाफा नोक्सान हिसाब र नगद प्रवाह विवरण लगायतका वित्तिय विवरणहरू छलफल गरी पारित गर्ने।
- कम्पनी ऐन, २०८३ को दफा १११ अनुसार आ.व. २०८१/०८२ का लागि लेखापरिक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने।

(ख) विशेष प्रस्ताव :

- अरुण काबेली पावर लिमिटेडले १: १ को अनुपातमा हकप्रद शेयर निष्काशन गरी संकलन गरेको रकम मध्येबाट काबेली इन्जी लिमिटेड कम्पनीले निर्माण गरिरहेको काबेली-ए जलविद्युत आयोजनाको शेयरमा गरेको लगानी अनुमोदन गर्ने सम्बन्धमा।
- काबेली इन्जी लिमिटेडले निर्माण गरिरहेको काबेली-ए जलविद्युत आयोजना (३७.६० मे.वा.) मा कर्जा लगानी गर्ने श्री कुमारी बैंक लिमिटेडलाई यस कम्पनीबाट प्रदान गरिएको संस्थागत जमानत अनुमोदन गर्ने सम्बन्धमा।
- कम्पनीका नाममा रहेका पुराना गाडी/मोटरसाईकल/स्त्रयापहरु बिक्री गर्ने सम्बन्धमा।

(ग) विविध :



अरुण काबेली पावर लिमिटेडको चौधौं वार्षिक साधारण सभा

साधारण सभा सम्बन्धि सामान्य जानकारीहरू

- १) शेयरधनीहरूको दस्तखतको लागि शेयरधनी उपस्थिति पुस्तिका विहान १०:०० बजेवाट खुल्ला गरिनेछ ।
- २) साधारण सभामा उपस्थित हुने शेयरधनीहरूले आफ्नो परिचय स्पष्ट खुल्ने किसिमको फोटो सहितको कुनै प्रमाण पत्र तथा हितग्राही खातामा रहेको यस कम्पनीको विवरण वा शेयर प्रमाण पत्र लिई सभामा भाग लिन हुन अनुरोध छ ।
- ३) चौधौं वार्षिक साधारण सभाको प्रयोजनका लागि २०८१ असोज १८ शुक्रवार एक दिनका लागि शेयरको दर्ता किताब बन्द रहनेछ । २०८१ असोज १८ गतेको अधिल्लो दिनसम्म नेपाल स्टक एक्सचेच्ज लिमिटेडमा कारोबार भई तीन कार्यदिन अर्थात् २०८१ असोज २२ गते भित्र दाखेल खारेजका लागी प्राप्त शेयरहरूबाट कायम रहेका शेयरधनीहरु मात्र यस सभामा भाग लिन योग्य हुनेछन् ।
- ४) साधारण सभामा भाग लिन आफ्नो प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा वा वार्षिक प्रतिवेदन पुस्तिका अनुसारको प्रतिनिधिपत्र (प्रोक्सी) नियुक्त गर्नु पर्नेछ ।
- ५) एक भन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एक जनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भागलिन सक्नु हुनेछ । कुनै संगठित संस्था वा कम्पनीले शेयर खरिद गरेको हकमा त्यस्ता संगठित संस्था वा कम्पनीले मनोनित गरेको प्रतिनिधिले शेयरवालाको हैसियतले सभामा भागलिन सक्नु हुनेछ ।
- ६) कुनै शेयरधनी महानुभावहरूले छलफलका विषयहरू मध्ये विविध शिर्षक अन्तर्गत कम्पनी सम्बन्धि कुनै विषयमा छलफल गर्न/गराउन चाहेमा सभा हुनु भन्दा ७ कार्यदिन अगावै कम्पनी सचिव मार्फत् सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा प्रस्ताव दिनपर्नेछ । तर त्यस्तो प्रस्ताव साधारण सभामा छलफल वा बहसको रूपमा समावेश गर्ने वा नगर्ने अधिकार सञ्चालक समितिको अध्यक्षमा निहित हुनेछ ।
- ७) चौधौं वार्षिक साधारण सभा सम्बन्धि थप जानकारी आवश्यक परेमा कार्यालय समय भित्र कम्पनीको रजिष्टर्ड कार्यालय, दोस्रो तल्ला, ट्रेड टावर नेपाल, थापाथली, काठमाडौंमा सम्पर्क राख्नु हुन अनुरोध छ । थप जानकारीको लागि कम्पनीको वेब साइट www.arunkabeli.com.np बाट प्राप्त गर्न सक्नु हुनेछ ।

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

अरुण काबेली पावर लिमिटेडको कम्पनीको परिचय

कम्पनी स्थापना मिति	२०६७/०९/२३
कम्पनी दर्ता नं.	१२७७-६७/६८
उद्योग विभागमा दर्ता मिति	२०६९/०३/२१
प्यान नं.	३०४९५६९५९
ग्रिड कनेक्सन संफौता	२०६८/१२/२२
विद्युत खरीद विक्री संफौता	२०६९/०३/२९
विद्युत उत्पादन अनुमति पत्र प्राप्त	२०७०/०३/२८
विद्युत उत्पादन सुरु गर्ने मिति (RCOD)	२०७३/०६/०१
मेची कोरिडोर ट्रान्समिशनलाईन सञ्चालन	२०७६/०४/२०
विद्युत उत्पादन सुरु भएको मिति	२०७६/०६/१६
व्यापारिक उत्पादन सुरु भएको मिति (COD)	२०७६/०७/२३



अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरु,

अरुण काबेली पावर लिमिटेडको चौधौं वार्षिक साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरुमा सञ्चालक समिति तथा मेरो व्यक्तिगत तरफबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु । कम्पनीको चौधौं साधारण सभामा उपस्थित भएर वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा मलाई खुशी लागेको छ ।

नेपालमा रहेको अपार जलश्रोतको सदुपयोग गरी नेपाली लगानीकर्ताहरु मिलेर देशमा जलविद्युत आयोजनाहरुको विकास, निर्माण तथा सञ्चालन गरेर विद्युतको माग परिपूर्ति गर्न सहयोग गर्ने उद्देश्यले अरुण काबेली पावर लिमिटेड कम्पनी वि.सं. २०६७ साल पौष २३ मा स्थापना भएको हो ।

अरुण काबेली पावर लिमिटेड कम्पनीले कोशी प्रदेशको पाँचथर र ताप्लेजुङ जिल्ला बीच भई बहने काबेली नदीको पानी उपयोग गरी २५ मेगावाट क्षमताको काबेली बी-१ जलविद्युत परियोजनाको निर्माणका लागि मिति २०६९ आषाढ २९ गते नेपाल विद्युत प्राधिकरणसँग विद्युत खरिद बिक्री सम्झौता सम्पन्न गरेको हो ।

यस आयोजनाको प्रारम्भिक वातावरणीय प्रभाव अध्ययन मिति २०६९ भाद्र ११ मा सम्पन्न भएको हो । कम्पनीले मिति २०७० आषाढ २८ मा विद्युत उत्पादन अनुमति पत्र प्राप्त गरेको कुरा स्मरण गर्दछु । काबेली बि-१ जलविद्युत परियोजनाको निर्माण सम्पन्न पुरा गरी मिति २०७६ आश्विन १६ गते देखि राष्ट्रिय ग्रीडमा विद्युत आपूर्ति गरिरहेको छ । मिति २०७६ कार्तिक २३ गतेलाई परियोजनाको व्यापारिक उत्पादन मिति Commercial Operation Date (COD) तोकिएको छ ।

यस परियोजनाबाट उत्पादन हुने विद्युत शक्ति नेपाल विद्युत प्राधिकरणले निर्माण गरेको १० किलोमिटर लामो दमक-काबेली (मेची कोरिडर) १३२ के.भी. डबल सर्किट राष्ट्रिय प्रसारण लाईन अन्तर्गत पाँचथर जिल्लाको अमरपुर सबस्टेसनमा जडान गरी विद्युत आपूर्ति भईरहेको छ । यस आयोजनाबाट उत्पादन भएको विद्युतले भारतको विहारमा कोईलाबाट उत्पादित विद्युतको आयातलाई प्रतिस्थापन गर्न सहयोग पुऱ्याएको छ । भापाको दमक देखि दुहवीसम्म सिंगल सर्किट ट्रान्समिशनलाईन रहेको कारण तथा पाँचथरको अमरपुर देखि ताप्लेजुङको ढुङ्गेसाँधु हाडपाड (मेची-कोशी रिड) जोड्ने प्रसारण लाईनको निर्माण पुरा हुन नसकेको हुँदा पूर्वि नेपालको मेची कोरिडोरमा उत्पादित विद्युत प्रसारणमा कठीनाई भईरहेको छ ।

अरुण काबेली पावर लिमिटेड कम्पनीले निर्माण सम्पन्न गरी सुसंचालन गरिहेको काबेली बि-१ जलविद्युत आयोजनाबाट



उत्पादन हुने विद्युत नेपाल विद्युत प्राधिकरणले भारत निर्यात गर्ने आयोजनाहरुको सूचीमा सुचिकरण भएको छ ।

यस परियोजनाबाट वार्षिक १४,१७,४६,४७० किलोवाटघण्टा विद्युतशक्ति उत्पादन हुने प्रक्षेपण गरिएको छ । विद्युत बिक्रीको मूल्य वर्षात्का ८ महिनाको लागि रु.४.८० प्रति किलोवाटघण्टा तथा हिउँदका ४ महिनाको लागि रु. ८.४० प्रति किलोवाटघण्टा कायम गरिएको छ । विद्युत बिक्री मूल्यमा पहिलो ५ वर्ष ३ प्रतिशतका दरले मुल्य वृद्धि हुने व्यवस्था छ । यो परियोजना सञ्चालनमा आएको चौथो वर्ष पुरा भई पाँचौ वर्षमा चलिरहेको छ ।

मिति २०८० जेष्ठ ३२ गते देखि आषाढ ३ गतेसम्म परेको अविल वर्षात पछि आएको भिषण बाढी पहिरोका कारण परियोजनाको बाँध तथा पेनस्टक पाईप लाईनमा क्षति पुगेकाले २०८० जेष्ठ ३२ गते देखि २०८० माघ १० गते सम्म विद्युत उत्पादन अवरुद्ध भयो । कामदार तथा कर्मचारीहरुको अथक मेहेनतबाट यो आयोजनाको मर्मत संभार तथा संरचनाहरुको पूर्न निर्माण पुरा गरी २०८० माघ ११ गते विद्युत उत्पादन शुरू गर्न सफल भएको कुरा शेयरधनी महानुभावहरुलाई बताउन चाहन्छु । बाढी पहिरोबाट भएको क्षती नोक्सानीको राष्ट्रिय बीमा कम्पनी लिमिटेडसँग बीमा गरिएको र बीमा कम्पनीले खटाएको सर्भे यरले क्षती नोक्सानीको साईट निरिक्षण तथा मूल्याङ्कन गरी दावी भक्तानीका लागि बीमा कम्पनीमा प्रतिवेदन पेश गरेता पनि हालसम्म क्षतिपूर्तिको रकम प्राप्त हुन सकेको छैन । कम्पनी व्यवस्थापन यसका लागि कार्यरत रहेको छ ।

कम्पनीले गत आ.व. २०८०/८१ मा कम्पनीका शेयरधनीहरुलाई १:१ का अनुपातका आधारमा हकप्रद शेयर मिति २०८० भाद्र ११ गते देखि २०८० भाद्र ३१ गतेसम्म निष्काशन खुल्ला गरिएको थियो । यस अवधिमा आवेदन गर्नु भएका ७८,२०३ जना शेयर धनीहरुलाई १,६५,३७,२८८ कित्ता हकप्रद शेयर मिति २०८० असोज १९ मा बाँडफाँड गरिएको थियो । त्यसैगरी हकप्रद शेयर निष्काशनको अवधिमा आवेदन नपरेको २०,१४,८१७ कित्ता शेयर शिलबन्दी बोलपत्रद्वारा बिक्री गरिएको थियो । शिलबन्दी बोलपत्रद्वारा बिक्रीको म्याद मिति २०८० असोज ३० देखि २०८०

कार्तिक १४ राखिएकोमा बाँडफाँडको अन्तिम मूल्य रु १४६.१० हुन गयो । बाँडफाँड भएको हकप्रद शेयर मिति २०८०/०८/२५ गते नेपाल स्टक एक्सचेच्च लिमिटेडमा सूचिकरण भई कारोबार भईरहेको छ ।

हकप्रद शेयर निष्काशनबाट प्राप्त रकम मध्ये रु. १२० करोड काबेली-ए जलविद्युत आयोजनामा लगानी गर्ने प्रतिवद्धता गरिएको छ । यसैगरी रु. ६५ करोड काबेली बि -१ जलविद्युत आयोजना निर्माणका लागि लिएको परियोजना कर्जाको अग्रिम भुक्तानी गरिएको छ ।

काबेली इनर्जी लिमिटेड कम्पनीले काबेली नदीमा ३७.६० मे.वा क्षमताको काबेली-ए जलविद्युत आयोजना निर्माण गरिरहेकोमा अवरोध उत्पन्न भई अलपत्र परेको अवस्थामा रहेको थियो । यो आयोजनाको माथिल्लो भागमा अरुण काबेली पावर लिमिटेड कम्पनीले निर्माण पूरा गरी सुसञ्चालन गरिरहेको काबेली बी-१ जलविद्युत आयोजना (२५ मे.वा.) र सो को टेलरेसबाट (९.९४ मे.वा.) क्षमताको काबेली बी-१ क्यास्केड जलविद्युत आयोजना श्री अरुण भ्याली हाइड्रोपावर डेभलपमेण्ट कम्पनी लिमिटेडले निर्माण पूरा गरी मिति २०८८ चैत १२ देखि सञ्चालन गरिरहेको छ । यी दुई आयोजनाहरूको टेलरेसको पानी तथा फावाखोलाको समेत पानी मिसाई काबेली-ए जलविद्युत आयोजना निर्माण गर्न सकिने देखिएकाले उक्त परियोजना प्रवर्द्धक बुटवल पावर कम्पनी लिमिटेडसँग सहमति गरी कम्पनीको शेयरमा ४० प्रतिशतले हुन आउने रु. १२० करोड लगानी गर्ने प्रतिवद्धता गरी निर्माण कार्य गरिरहेको व्यहोरा साधारण सभालाई अवगत गराउन चाहन्छ । काबेली-ए जलविद्युत आयोजना निर्माणको भौतिक कार्य प्रगति २०८१ अश्विन १५ सम्ममा ५३ प्रतिशत पुगेको छ । आगामी वर्ष यो आयोजनाको निर्माणको काम पूरा गरी आयोजना सु-सञ्चालन हुने कुरा बताउन पाउँदा मलाई हर्ष लागेको छ । एकै ठाँउमा निर्माण भई पुरा हुने यी दुई आयोजनाबाट शेयर धनी महानुभावहरूलाई आगामी वर्ष लाभांश प्राप्त हुने विश्वास दिलाउन चाहन्छ ।

काबेली इनर्जी लिमिटेड कम्पनीले आगामी वर्ष आफ्नो कम्पनीको शेयर सर्वसाधारण लगानीकर्ताहरूको लागी निष्काशन गर्ने योजना बनाई काम गरिरहेको व्यहोरा शेयरधनी महानुभावहरूलाई अवगत गराउन चाहन्छ ।

अरुण काबेली पावर लिमिटेड कम्पनीले काबेली बि-१ जलविद्युत आयोजनाको निर्माण तथा मर्मत एवं सम्भारका लागी श्री नेपाल इन्वेष्टमेण्ट मेगा बैंक लिमिटेडबाट लिएको दिर्घकालिन कर्जा जम्मा रु. २४५ करोड रहेको छ । यो कर्जा ३ वर्षसम्म स्थिर व्याजदर (Fixed Interest Rate) रहने गरी कम्पनीलाई फाईदाजनक सुविधा प्राप्त हुने भएपछि सर्पूण कर्जा श्री

कुमारी बैंक लिमिटेडमा स्थानान्तरण गरिएको कुरा शेयरधनी महानुभावहरूलाई बताउन चाहन्छ ।

कम्पनीले प्राप्त गरेको आयबाट बैंक ऋणको व्याज र सावाँ भुक्तानी, परियोजना सञ्चालन खर्च तथा हासकटी आदी कटाई बचेको मुनाफाबाट शेयरधनी महानुभावहरूलाई लाभांश उपलब्ध गराउदै आएकोमा मिति २०८० जेष्ठ ३२ गते देखि २०८० माघ १० गते सम्म करिव ८ महिना विद्युत उत्पादन गर्न नसकिएकाले विद्युत बिक्री आम्दानीमा कमी आई लाभांश उपलब्ध गराउन असमर्थ रहेका छौं । आगामी वर्ष लाभांश प्राप्त हुनेछ ।

यो वर्ष नेपाल विद्युत प्राधिकरणले देशका विभिन्न सवस्टेसनहरूमा जडान गर्ने गरी कूल ८०० मे.वा. क्षमताका सोलार विद्युत आयोजनाहरूको निर्माण र सञ्चालनका लागि निजी लगानीकर्ताहरूलाई टेप्डर निष्कासन खुल्ला गरेको थियो । यी आयोजनाहरू मध्ये केही आयोजनाका लागि यस कम्पनीको तर्फबाट टेप्डरमा सहभागी भएका छौं । हाल नेपाल विद्युत प्राधिकरणबाट टेप्डर खोलि प्राविधिक तथा वित्तिय मूल्याङ्कन गरिरहेको छ । कम्पनीलाई टेप्डर परेमा सोलारका आयोजनाहरूमा काम गर्ने कुरा बताउन चाहन्छ ।

जलविद्युत आयोजनालाई नाफादायी बनाउनका लागि बहुउद्देश्य योजना अनुसार कृषि कार्य गर्नु उपयोगी हुने ठानी कफी खेतीलाई प्रोत्साहान गर्दै काम गरिरहेका छौं । त्यसैगरी, परियोजना स्थलमा बाख्ता पालन, भैंसी पालन, तरकारी खेती, र फलफूल खेती गरी थप आम्दानीको व्यवस्था मिलाएका छौं ।

अरुण काबेली पावर लिमिटेडको सर्वसाधारणका लागि शेयर निष्काशन तथा बाँडफाँड कार्य २०७३/०९/०५ मा सम्पन्न भई मिति २०७४/०१/०३ का दिनदेखि धितोपत्र वजारमा कारोबार भईरहेको छ । यो प्रतिवेदन लेखन गर्दा अर्थात् मिति २०८० असोज १५ गतेको वजार बन्द हुँदा यस कम्पनीको शेयरको अन्तिम बजार मूल्य रु. २४२/- रुपैयाँ कायम भएको छ ।

कम्पनीलाई आजको यस अवस्थामा पुऱ्याउन सहयोग गर्नुहुने शेयरधनी महानुभावहरू तथा कम्पनीको काममा अथक मेहनत गर्नुहुने सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद दिन चाहन्छ । आफ्नो व्यस्त कार्यक्रमको बाबजूद पनि यस सभामा उपस्थित भई कम्पनीको हौसला बढाई दिनु भएकोमा शेयरधनी महानुभावहरूलाई धन्यवाद दिई सञ्चालक समितिद्वारा प्रस्तुत प्रतिवेदन माथि छलफल गरी अनुमोदनको लागि प्रस्तुत गर्दछु ।

धन्यवाद ।

रमेशप्रसाद न्यौपाने

अध्यक्ष

मिति : २०८१/०७/०४



कम्पनी ऐन, २०६३ को दफा १०५ उपदफा (४) बमोजिम सञ्चालक समितिको प्रतिवेदन

आर्थिक वर्ष २०८०/०८१

आदरणीय शेयरधनी माहानुभावहरु,

अरुण काबेली पावर लिमिटेड कम्पनीको चौधौं वार्षिक साधारण सभामा म यहाँहरुलाई हार्दिक स्वागत गर्न चाहन्छु । म यस गरिमामय सभामा सञ्चालक समितिको तर्फबाट आर्थिक वर्ष २०८०/०८१ को सञ्चालक समितिको प्रतिवेदन र सोहि वर्षको लेखापरीक्षण भएका वित्तिय विवरणहरु सभा समक्ष स्वीकृतिको लागि प्रस्तुत गर्दछु ।

१. आ.व. २०८०/०८१ को कारोबारको सिंहावलोकन :

मिति २०६७९/२३ मा स्थापित अरुण काबेली पावर लिमिटेड कम्पनीले काबेली बि-१ जलविद्युत परियोजनाको निर्माण सम्पन्न गरी मिति २०७६ कार्तिक २३ गते देखि व्यवसायिक रूपमा विद्युत उत्पादन गरिरहेको छ । कम्पनीको आर्थिक वर्ष २०८०/८१ का आर्थिक गतिविधिहरु बुँदागत रूपमा प्रस्तुत गर्दछु ।

(क) आम्दानी तथा स्वर्चको तुलनात्मक विवरण :

यस कम्पनीको विगत ३ आर्थिक वर्षको आम्दानी तथा खर्चको तुलनात्मक विवरण तलको तालिकामा प्रस्तुत गरिएको छ ।

तालिका नं. १ : आम्दानी तथा स्वर्चको तुलनात्मक विवरण

(रु. हजारमा)

विवरण	२०८०/०८१	२०७९/२०८०	२०७८/२०७९
विद्युत बिक्रीबाट आम्दानी	१,९६,७९३	६,३८,२९९	७,२९,४८७
सञ्चालन लागत	४३,६८३	६४,८५७	४६,८८५
कूल नाफा	१,५३,०२९	५,७३,४४८	६,७४,६०२
अन्य आम्दानी	१८,७७३	१०,४२४	७,३२७
	१,७१,८०३	५,८३,८६६	६,८१,९२९
प्रशासनिक खर्च	९,३९४	९,३५७	८,६८६
कर्मचारी लाभ खर्च	५,५००	५,९७१	६,७६८
व्याज खर्च	३,१५,४६५	३,५४,६९२	२,४६,७७३
हास कट्टी खर्च	२,११,००८	२,०८,९६७	२,०५,५४०
FVTPL मार्फत लगानीमा (लाभ) हानि	(७४,६८९)	(१६,२८५)	४४,३३४
लगानीको बिक्रीमा घाटा	-	३१८	-
कुल खर्च	४,६६,६७८	५,६२,५११	५,९२,९०२
बोनस र कर अधि नाफा/(नोक्सान)	(३,१३,९८५)	२१,३५५	१,६९,८२८
कर्मचारी बोनस	-	४२७	३,३९७
सामाजिक उत्तरदायित्व	-	२०९	१,६६४
कर	-	१,३५८	१,०९२
खुद नाफा/(नोक्सान)	(३,१३,९८५)	१९,३६०	१,६३,७५५
शेयर संख्या	३८,९५,९४२	२०,४०७	१८,५५२
प्रतिशेयर आम्दानी	(८,४८)	०.६४	८.८३

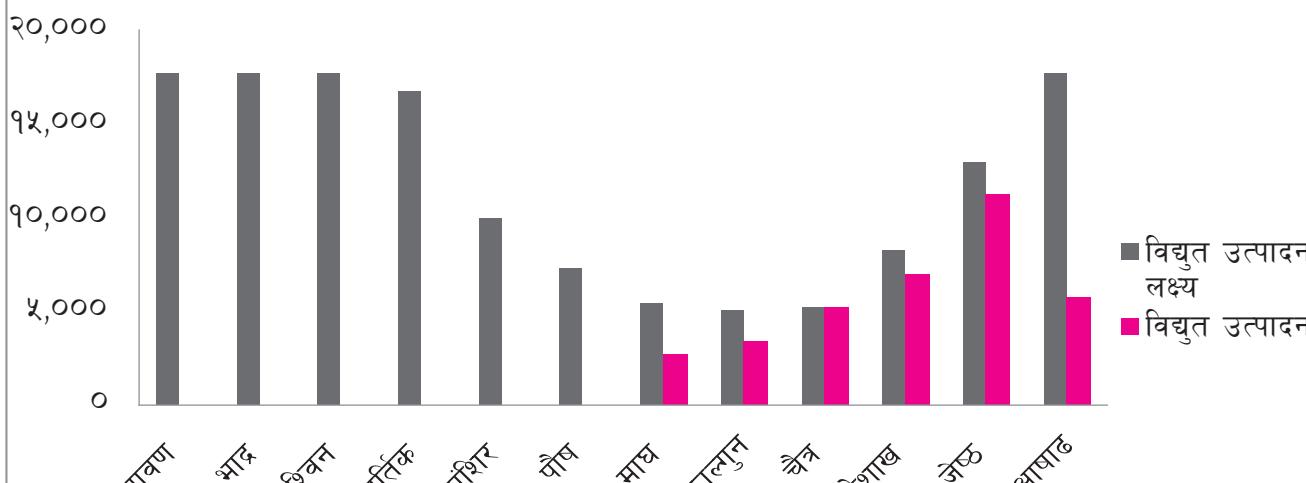
(स) आयोजनाको विद्युत उत्पादनबाट लक्षित आम्दानी र वास्तविक आम्दानी :

अरुण काबेली पावर लिमिटेड र नेपाल विद्युत प्राधिकरणबीच भएको विद्युत खरीद बिक्री सफौता अनुसार काबेली बि-१ जलविद्युत आयोजनाबाट वार्षिक १४,१५,८१,७९८ किलोवाट घण्टा विद्युतशक्ति उपलब्ध गराउन सकिने प्रावधान (Contract Energy) रहेको छ । यस परियोजनाले आर्थिक वर्ष २०८०/८१ मा जम्मा ३,५२,२६,५८० किलोवाट घण्टा विद्युत उत्पादन गरी वार्षिक आम्दानी जम्मा रु. १९,६७,१२,५२९।- (अक्षरेपी उन्नाइस करोड सतसष्ठी लाख बाह्र हजार पाँच सय उनान्तीस मात्र) आम्दानी गरेको छ । परियोजनाबाट भएको विद्युत उत्पादनको मासीक विवरण तालिका नं. २ मा प्रस्तुत गरिएको छ ।

**तालिका नं. २ : विद्युत उत्पादन लक्ष्य तथा वास्तविक उत्पादन
(किलोवाट घण्टा)**

महिना/ २०८०	विद्युत उत्पादन लक्ष्य २०८०।०८१	विद्युत उत्पादन २०८०।०८१	प्रतिशत %
श्रावण	१,७६,७७,४४०	-	-
भाद्र	१,७६,७७,४४०	-	-
आष्ट्रिवन	१,७६,७७,४४०	-	-
कार्तिक	१,६७,९९,३०८	-	-
मङ्गसिर	१९,१५,२८६	-	-
पौष	७२,६३,७५८	-	-
माघ	५४,१९,१८७	२६,४४,५००	४८.८०
फाल्गुन	५०,१४,५४५	३४,०८,५१०	६७.९७%
चैत्र	५१,८८,९९४	५१,८६,०७०	९९.९४%
महिना/ २०८१			
बैशाख	८२,९२,८२९	६९,७०,३००	८४.०५%
जेष्ठ	१,२५,७२,५६३	१,१२,२७,७४०	८९.३०%
आषाढ	१,८२,४७,६८०	५७,८९,४६०	३१.७३%
जम्मा	१४,१७,४६,४७०	३,५२,२६,५८०	७०.३०%

श्रावण २०८० देखि आषाढ २०८१ सम्म विद्युत उत्पादन लक्ष्य तथा वास्तविक उत्पादन



नोट: २०८० जेष्ठ ३२ देखि २०८० माघ १० गते सम्म वाढी पहिरोको कारण विद्युत उत्पादन हुन सकेन।

(ग) अन्य आम्दानी :

यस आ.व. २०८०/०८१ मा कम्पनीले काबेली बि-१ जलविद्युत आयोजनावाट अन्य आम्दानी र अल्पकालीन कर्जाको व्याज वापत गरी जम्मा रु. १,८७,७३,१४७ (अक्षरेपी रु. एक करोड सतासी लाख त्रिहत्तर हजार एक सय सतचालिस मात्र) आम्दानी भएको छ।

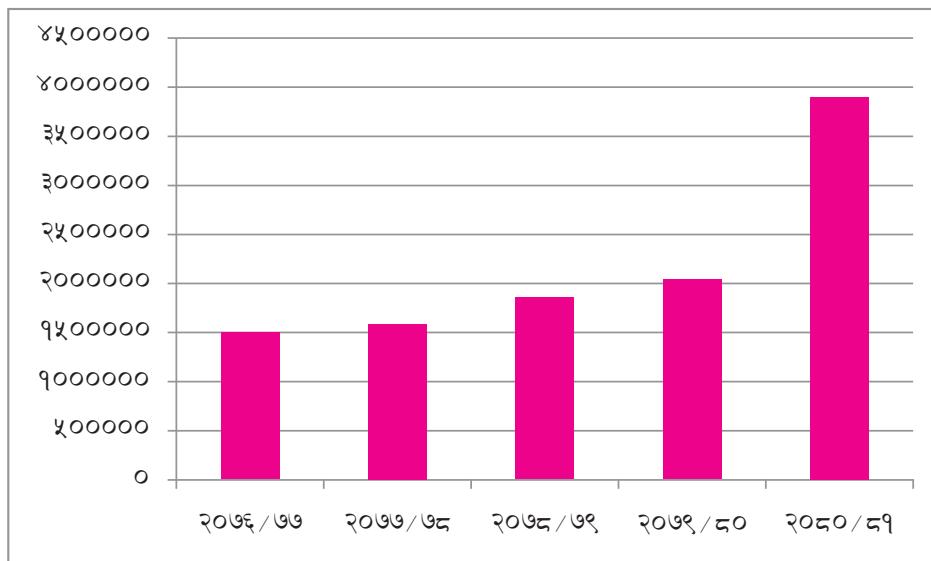
(घ) कम्पनीको कुल खर्चको विवरण :

यस आर्थिक वर्ष २०८०/०८१ मा कम्पनीले लिएको बैंक कर्जाको व्याज भुक्तानी वापत रु. ३१,५४,६४,९३८, हासकटी खर्च रु. २१,१०,०७,९६९, कर्मचारी खर्च रु. ५४,९९,८६८ तथा अन्य प्रशासनिक खर्च वापत रु. ९३,९३,८३७ खर्च भएको छ। आम्दानी भन्दा खर्च बढी भएकोले आर्थिक वर्ष २०८०/०८१ मा कम्पनी रु. ३१,३९,८५,३३२ नोक्सानमा रहेको छ।

२. कम्पनीको शेयर पूँजी, कर्जा तथा सञ्चिती:**क) शेयर पूँजी**

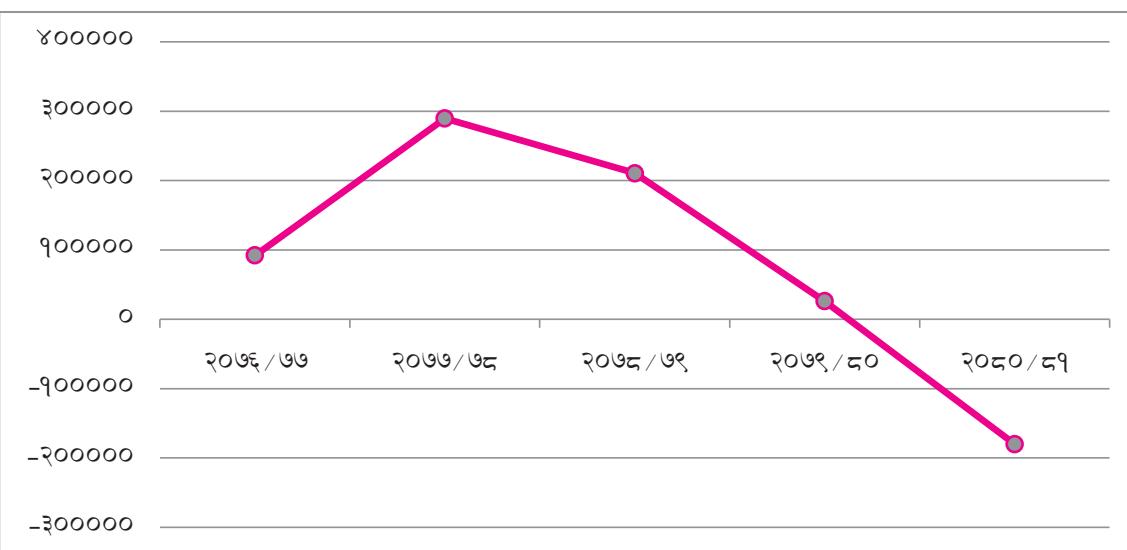
(रु. हजारमा)

२०७६/२०७७	२०७७/२०७८	२०७८/२०७९	२०७९/२०८०	२०८०/२०८१
१५,००,०००	१५,८५,६५०	१८,५५,२१०	२०,४०,७३२	३८,९५,९४२

**ख) जगेडा कोष तथा सञ्चित नाफा**

(रु. हजारमा)

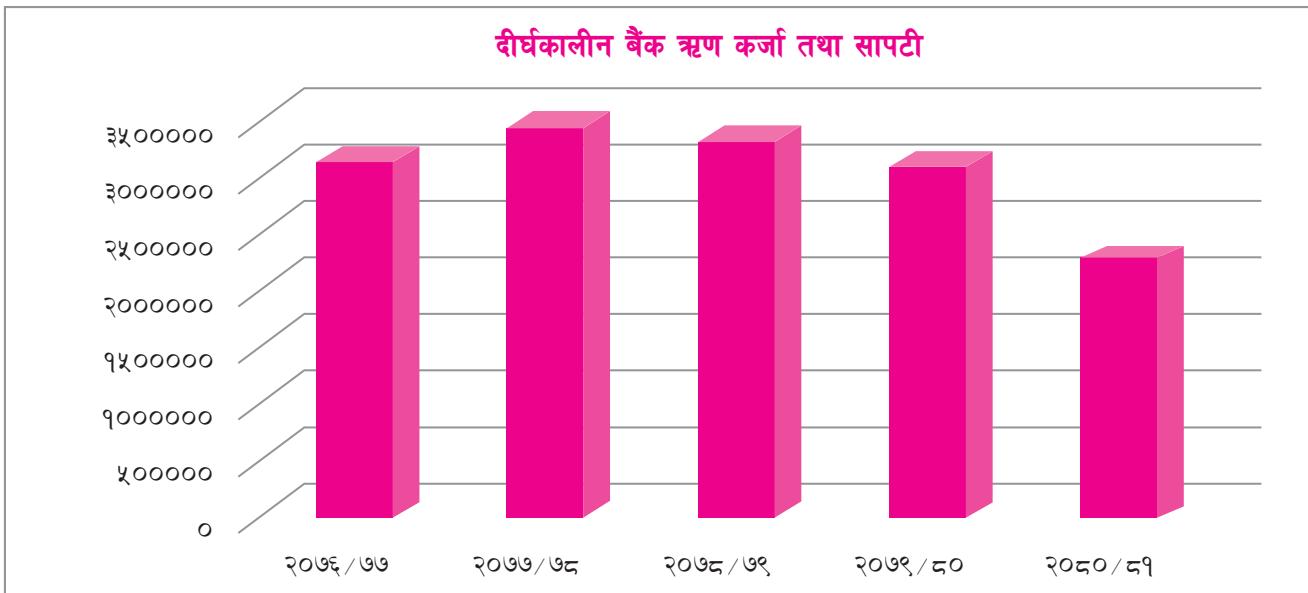
२०७६/२०७७	२०७७/२०७८	२०७८/२०७९	२०७९/२०८०	२०८०/२०८१
९२,४६७	२,८९,७०४	२,९०,६६७	२६,२५१	(१,७९,९०२)



ग) दीर्घकालीन बैंक ऋण कर्जा तथा सापटी

(रु. हजारमा)

२०७६/२०७७	२०७७/२०७८	२०७८/२०७९	२०७९/२०८०	२०८०/२०८१
३१,३०,१२९	३४,५०,०००	३३,३१,४१३	२८,८०,०५६	२२,३३,२९३



३. कम्पनीको शेयर संरचना :

अरुण कावेली पावर लिमिटेडको हाल चुक्ता पूँजी रु. ३८९.५९ करोड रहेको छ। यस कम्पनीको शेयर निष्काशन तथा वाँडफाँड कार्य २०७३/०९/०५ मा सम्पन्न भई मिति २०७४/०१/०३ का दिन देखि धितोपत्र वजारमा कारोबार भईरहेको छ। यस कम्पनीको आयोजना प्रभावितहरूलाई निष्काशन भएको स्थानीय सर्वसाधारणको मिति २०७६/०३/२४ तथा संस्थापक शेयरधनीहरूको साधारण शेयर मिति २०७६/०९/०६ देखि लकईन (Lock In) खुल्ला भई स्वतन्त्र रूपमा शेयर किनबेच भैरहेकोछ। कम्पनीको आ.व. २०८०/०८/०१ को अन्त्यमा जम्मा शेयरधनीहरूको संख्या १,२५,१३४ जना रहेको छ। यस कम्पनीमा अब संस्थापक र सर्वसाधारण भन्ने समूह रहेको छैन। सबै साधारण शेयरहरु स्वतन्त्र रूपमा किनबेच भईरहेका छन्।

४. कम्पनीको संस्थागत सुशासन :

अरुण कावेली पावर लिमिटेड असल संस्थागत सुशासनका लागि प्रतिवद्व रहेको छ। कम्पनीको उद्देश्य तथा लक्ष्य प्राप्तिका लागि पारदर्शी भई शेयरधनीहरूको विश्वासलाई कायम राख्न कम्पनी सधै प्रयत्नरत छ। प्रचलित कानून बमोजिम नियमनकारी निकायहरूमा पेश गर्नुपर्ने प्रतिवेदनहरु समय मै पेश गरिएको छ।

५. कावेली बी १ को मर्मत तथा सम्भार :

२०८० जेठ ३२ गते पूर्वी नेपालमा आएको भीषण वर्षाका कारण पूर्वी नेपालका थुप्रै खोलाहरूमा बाढी आएको थियो। कावेली नदीमा आएको बाढीको कारण कावेली बी-१ परियोजनामा क्षति हुन पुग्यो। कावेली नदीमा आएको बाढी पहिरोका कारण परियोजनाको बाँध, गेट, पावरहाउस र हेडरेस पाइपमा क्षति भएको कारण केहि महिना परियोजनाको विद्युत उत्पादन समेत बन्द हुन गयो। कामदार तथा कर्मचारीहरूको अथक मेहेनतबाट यो आयोजनाको मर्मत संभार तथा संरचनाहरूको पूर्ण निर्माण पुरा गरी २०८० माघ ११ गते विद्युत उत्पादन शुरु भएको छ।

६. कम्पनीको भावी योजना एवं कार्यक्रम :

यस कम्पनीले पहिचान तथा विकास गरेको पाँचथर तथा ताप्लेजुङ जिल्लामा अवस्थित २५ मेगावाट क्षमताको कावेली बी-१ जलविद्युत आयोजनाको निर्माण पुरा भई आयोजना सुसंचालन भई रहेको छ।

यस वर्ष नेपाल विद्युत प्राधिकरणले देशका विभिन्न सर्वसेवनहरूमा जडान गर्ने गरी कूल ८०० मे.वा. क्षमताका सोलार विद्युत आयोजनाहरूको निर्माण र सञ्चालनका लागि निजी लगानीकर्ताहरूलाई टेण्डर निष्काशन खुल्ला गरेको थियो। यी

आयोजनाहरु मध्ये केही आयोजनाका लागि यस कम्पनीको तर्फबाट टेण्डरमा सहभागी भएका छौं । कम्पनीले आगामी दिनमा सोलारका आयोजनाहरूमा काम गर्ने योजना रहेको छ ।

(क) जलविद्युत आयोजनाहरूको पहिचान तथा निर्माण :

कम्पनीले काबेली वेसिनको तल माथि तथा अन्य उपयुक्त ठाँउहरूको खोजी गरी रिजभ स्टोरेज जलविद्युत परियोजनाहरु निर्माण तथा सुसञ्चालन गर्ने उद्देश्यले अध्ययन कार्य गरिरहेको छ ।

(ख) व्यावसायीक कृषि कार्यक्रम :

कृषि सम्बन्धी कामहरु गर्ने उद्देश्य लिएर निम्न कार्य गरिरहेको छ । जलविद्युत आयोजनालाई नाफादायी बनाउनका लागि बहुउद्देश्य योजना अनुसार कृषि कार्य गर्नु उपयोगी हुने ठानी कफी खेतीलाई प्रोत्साहान गर्दै काम गरिरहेका छौं । परियोजना स्थलमा बाख्ना र भैंसी पालन, तरकारी खेती, र फलफूल खेती गरी थप आम्दानीको व्यवस्था मिलाएका छौं । आयोजनाको पाईपलाईन तथा आयोजना निर्माणका क्रममा खरीद गरिएका जग्गाहरूलाई अधिकतम सदुपयोग गर्ने मनासयले व्यावसायिक रूपमा फलफूल तथा कफि खेती गरिएको छ । आयोजनामा तयार गरिएका कफिका विरुवालाई परियोजना प्रभावित स्थानीय परिवारहरूलाई वितरण गरिएको छ । कफि उत्पादन पछि खरीद गर्ने गरी स्थानीय समुदायहरूलाई कृषि पेशामा लाग्न प्रोसाहित गरिएको छ ।

७. चालु आर्थिक वर्षको उपलब्धि :

कम्पनीले चालु आर्थिक वर्ष २०८१/०८२ को पहिलो त्रैमासिक अन्तर्गत २०८१ साल श्रावण तथा भाद्र महिनाको काबेली बि-१ जलविद्युत आयोजनावाट २,७७,५७,६१० किलोवाट घण्टा विद्युत शक्ति उत्पादन गरी रु. ५.३८ का दरले बिक्री गरी जम्मा रु. १४,९३,३५,९४२ आम्दानी प्राप्त गरेको छ । उक्त रकम नेपाल विद्युत प्राधिकरण सँग गरिएको विद्युत खरीद बिक्री सम्झौताको मासिक उर्जा तालिका अनुसार द१ प्रतिशत उत्पादन हो ।

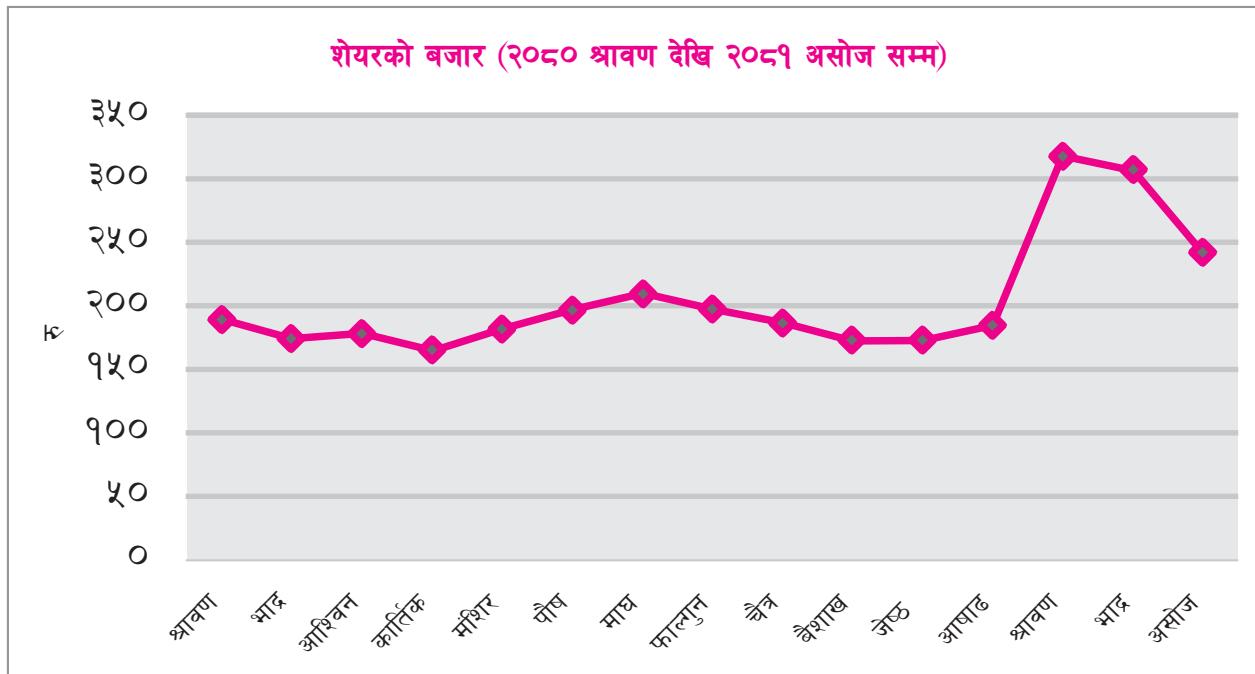
८. कम्पनीको शेयरको बजार मूल्य :

यस आ.व. २०८०/०८१ मा यस कम्पनीको बजार शेयर मूल्यमा निकै उतार चढाव रह्यो । देशका आर्थिक सूचांकहरूमा आएको भारी उतार चढावबाट यस कम्पनीको शेयर मूल्य पनि अछुतो रहन सकेन । मिति २०८० श्रावणको औषत मूल्य रु. १८९-बाट शुरू भएको कारोबार र सो मूल्यमा परिवर्तन हुदै गएर यो प्रतिवेदन तयार गर्दाको अन्तिम अथात् २०८१ असोज १५ गते महिनाको अधिकत मूल्य रु. २४२ मा करोबार भएको छ ।

तालिका नं. ३: शेयरको बजार (२०८० श्रावण देखि २०८१ असोज सम्म)

महिना/२०८०	औषत मूल्य रु.	कैफियत	महिना/२०८१	औषत मूल्य रु.	कैफियत
श्रावण	१८९		बैशाख	१७३	
भाद्र	१७५		जेष्ठ	१७२	
असोज	१७८		आषाढ	१८५	
कार्तिक	१६५		श्रावण	३१८	
मङ्गसिर	१८२		भाद्र	३०७	
पौष	१७९		असोज	२४२	
माघ	२१०				
फाल्गुन	१९८				
चैत्र	१८६				

शेयरको बजार (२०८० श्रावण देखि २०८१ असोज सम्म)



९. कम्पनीको व्यावसायिक सम्बन्ध :

आयोजना निर्माणका लागि सबै क्षेत्रको आवश्यक सहयोग हुनुपर्छ। कम्पनीको व्यावसायिक सम्बन्ध मूलतः उद्योग दर्ता गरिदिने श्री कम्पनी रजिस्टरारको कार्यालय, श्री उद्योग विभाग, विद्युत सम्बन्ध नियमन गर्ने श्री विद्युत नियमन आयोग, विद्युत अनुमति पत्र प्रदान गर्ने नेपाल सरकार, उर्जा मन्त्रालय र सो मन्त्रालयसँग आवद्ध विद्युत विकास विभाग, विद्युत खरीद गरिदिने नेपाल विद्युत प्राधिकरण, धितोपत्र निष्काशन तथा नियमन गर्ने श्री नेपाल धितोपत्र वोर्ड, नेपाल स्टक एक्सचेंज लिमिटेड, सिडियस एण्ड क्लियरिङ लिमिटेड तथा आयोजना क्षेत्रका स्थानीय सरकार, निकाय तथा सरोकारवालाहरूसँग सुमधुर सम्बन्ध राख्ने छ। भविष्यमा पनि व्यावसायिक सम्बन्धलाई अझै बलियो तुल्याउन कम्पनी सदैव क्रियाशिल रहनेछ।

१०. सञ्चालक समिति :

यस कम्पनीमा एक स्वतन्त्र सञ्चालक सहित ५ जना सञ्चालकहरू रहनु भएको छ। कम्पनीमा हाल कायम रहनु भएका सञ्चालक समिति सदस्यहरुको विवरण तालिका नं. ४ मा प्रस्तुत गरिएको छ।

तालिका नं. ४
सञ्चालक समितिका पदाधिकारीहरू

सि.नं.	सञ्चालकहरूको नाम	पद
१.	श्री रमेशप्रसाद न्यौपाने	अध्यक्ष
२.	श्री जीवनराज शाक्य	सञ्चालक
३.	श्रीमति सलिना नेपाल	सञ्चालक
४.	श्री शुशिल तिमिल्सना	सञ्चालक
५.	श्री शाश्वत चालिसे	स्वतन्त्र सञ्चालक

११. संस्थागत सामाजिक उत्तरदायित्व :

यस कम्पनीले पाँचथर जिल्लाको गणेशचोक देखि ताप्लेजुङ जिल्लाको पाथिभरा मन्दिर सम्म जाने कृषि सडकको ट्रयाक ओपनिङ्ग (गणेशचोक देखि काबेली खोला सम्म) कार्यमा सहयोग प्रदान गरेको छ। साविकको आयोजना अति प्रभावित नागी गा.वि.स.मा नेपाल विद्युत प्राधिकरणको सामुदायिक ग्रामीण विद्युतिकरण योजना अन्तर्गत श्री गढी ग्रामीण विद्युत सहकारी संस्था लिमिटेड, नागी पाँचथरलाई ग्रामीण विद्युतिकरण, श्री गौमुखी ग्रामीण विद्युत सहकारी, थर्पू पाँचथरलाई ग्रामीण विद्युतिकरण र श्री थुवेदिन ग्रामीण विद्युत सहकारी संस्था लिमिटेड, थुम्बेदिन, ताप्लेजुङलाई ग्रामीण विद्युतिकरण सहयोग प्रदान गरिएको छ। त्यसैगरी अमरपुर गा.वि.स ५ पाँचथरमा रहेको श्री सिंहमार्ग प्राथमिक विद्यालयलाई विद्यालयको अक्षयकोष स्थापनार्थ सहयोग प्रदान गरिएको छ। यस कम्पनीले आगामी दिनहरूमा आफूले वहन गर्नुपर्ने सामाजिक उत्तरदायित्व निर्वाह गर्दै जानेछ।

१२. शेयरधनीहरुको सुभाव तथा संचार :

ककम्पनीले शेयरधनीहरुबाट प्राप्त सुभावहरुलाई गम्भिरता पूर्वक लिई सोको गम्भीरताका साथ कम्पनीको हितमा काम कारबाही गरिरहेको छ । त्रैमासिक प्रतिवेदन, वार्षिक प्रतिवेदन र अन्य प्रतिवेदनहरु प्रकाशित गरी संचारका सबै माध्यमहरु (अनलाईन एवम् प्रकाशित पत्रपत्रिका) को प्रयोग गरी शेयरधनीहरुको जानकारीका लागि कम्पनीको वेबसाइटमा www.arunkabeli.com.np हेर्न मिल्ने व्यवस्था मिलाइएको छ । कम्पनीको निरन्तर सुधारका लागि शेयरधनीहरुलाई सुभावहरु दिन प्रोत्साहन गर्दै उक्त कार्यको हार्दिक स्वागत गर्दछौ ।

१३. लेखापरिक्षण समिति :

कम्पनी ऐन २०८३ को दफा १६४ मा भएको व्यवस्था अनुसार कम्पनीको सञ्चालक समितिले एक लेखापरिक्षण समिति गठन गरेको छ । हाल कायम रहनु भएका लेखापरिक्षण समितिसदस्यहरुको विवरण तालिका नं. ५ मा प्रस्तुत गरिएको छ ।

तालिका नं. ५
लेखापरिक्षण समितिका पदाधिकारीहरु

सि.नं.	समितिका सदस्यहरुको नाम	पद
१.	श्री जीवनराज शाक्य	संयोजक
२.	श्री शाश्वत चालिसे	सदस्य
३.	श्री थानेश्वर भट्टराई	सदस्य सचिव

१४. सम्बद्ध कम्पनी बीचको कारोबार :

यस कम्पनीको निम्न सम्बद्ध कम्पनीहरु सँग कारोबार रहेको छ । जस अनुसार अरुण भ्याली हाईड्रोपावर डेभलपमेण्ट कम्पनी लिमिटेड, रिडी पावर कम्पनी लिमिटेड, अपि पावर कम्पनी लिमिटेड, इडवा हाईड्रोपावर लिमिटेड र कावेली इनर्जी लिमिटेड कम्पनीहरु बीच समुद्धर सम्बन्ध राखि कारोबार गरिराखेको छ ।

१५. आन्तरिक नियन्त्रण प्रणाली :

प्रभावकारी आन्तरिक नियन्त्रण प्रणालीले कम्पनीको आर्थिक तथा प्रशासनिक कार्य चुस्त र दुरुस्त राख्ने कुरामा कम्पनी सधै विश्वस्त रही सोही अनुरूप कार्य गरिरहेको छ । आन्तरिक नियन्त्रण प्रणाली सबल बनाइ राख्न कम्पनी ऐन, २०८३ को दफा १६४ मा भएको व्यवस्था अनुसार कम्पनीको सञ्चालक समितिले लेखापरिक्षण समिति गठन गरी सोही समितिको निर्देशन एवं अनुगमनमा कम्पनीको लेखा सञ्चालन हुँदै आएको छ ।

१६. आर्थिक वर्षको व्यवस्थापन स्वर्चको विवरण :

आ.व. २०८०/०८१ मा कम्पनीको व्यवस्थापन खर्च रु. ९३,९३,८३७ (अक्षरेपी रु. त्रियानब्बे लाख त्रियानब्बे हजार आठ सय सैन्तिस मात्र) रहेको छ । यस आ. व. २०८०/०८१ को व्यवस्थापन खर्चको विवरण लेखापरिक्षण प्रतिवेदनको अनुसूची २६ मा प्रस्तुत गरिएको छ ।

१७. वाह्य लेखापरिक्षण :

लेखापरिक्षक श्री घनश्याम पौड्याल (जी. पौड्याल एण्ड एसोसियटस) बाट तयार गरिएको आ.व. २०८०/८१ को लेखापरिक्षकको प्रतिवेदन वासलात, नाफा नोक्सान हिसाब र नगद प्रवाह विवरण लगायतका वित्तिय विवरणहरू अध्ययन गरी स्वीकृति तथा अनुमोदनका लागि यस वार्षिक साधारण सभामा प्रस्तुत गरिएको छ ।

१८. लाभांश :

अरुण कावेली पावर लिमिटेडले स्थिर लाभांश नीतिलाई अवलंबन गरेर कार्य गरिरहेको छ । कम्पनीको आ.व. २०८०/०८१ को वासलातमा संचित मुनाफा नोक्सानमा भएकाले शेयरधनीहरुलाई लाभांश प्रस्ताव गर्न सकिएन ।

१९. सञ्चालक तथा उच्चपदस्थ पदाधिकारीहरुको पारिश्रमिक :

यस आ.व. २०८०/०८१ मा कम्पनीका सञ्चालक तथा उच्चपदस्थ पदाधिकारीहरुलाई प्रदान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको हकमा अध्यक्ष तथा सञ्चालकहरुलाई प्रतिवैठक भत्ता रु. ५,००० र टेलिफोन/मोबाईल, पत्रपत्रिका तथा इन्व्यन खर्च वापत मासिक रु २५,००० सुविधा प्रदान गर्ने गरिएको छ ।

२०. सुरक्षित विमा :

आयोजना सञ्चालनका क्रम आउन सक्ने जोखिमलाई कम गर्ने उद्देश्यले आयोजनाको Property and Plant insurance, वीमालेख श्री शिखर ईन्सोरेन्स कम्पनी लिमिटेड, थापाथली, काठमाडौंमा गरिएको छ ।

२१. हकप्रद शेयर निष्काशन तथा बिक्री :

कम्पनीको सञ्चालक समितिले प्रस्ताव गरेबमाजिम बाहौं साधारण सभाबाट पारित भई मिति २०८०/०९/३ गते नेपाल धितोपत्र बोर्ड बाट १ बराबर १ अनुपातमा हकप्रद निष्काशनका लागि स्वीकृति प्राप्त गरी मिति २०८० असार २४ गते सम्म कायम साविकका

शेयरधनीहरुका लागि १ कित्ता शेयर बराबर नयाँ १ कित्ता शेयर अनुपात प्रति शेयर रु १०० अंकितका दरले १,८५,५२,१०५ कित्ता हकप्रद शेयर निष्काशन तथा विक्री खुल्ला गरिएको थियो । मिति २०८० भाद्र ११ गते देखि २०८० भाद्र ३१ गतेसम्म निष्काशन तथा विक्री खुल्ला गराईएको थियो । सो अवधिमा रीतपूर्वक आवेदन दिने ७८,२०३ जना शेयरधनीहरुलाई १६,५३७,२८८ कित्ता हकप्रद शेयर बाँडफाँड मिति २०८० असोज १९ मा सम्पन्न भएको थियो ।

त्यसैगरी हकप्रद शेयर निष्काशनको अवधिमा आवेदन नपरेर बाँकी रहेको २०,१४,८१७ कित्ता शेयर शिलबन्दी बोलपत्रद्वारा विक्री गरिएको थियो । शिलबन्दी बोलपत्रद्वारा विक्रीको म्याद मिति २०८० असोज ३० देखि २०८० कार्तिक १४ राखिएकोमा बाँडफाँडको अन्तिम मूल्य रु १४६.१० हुन गयो । बाँडफाँड भएको हकप्रद शेयर मिति २०८०।०८।२५ गते नेपाल स्टक एक्सचेज्च लिमिटेडमा सूचिकरण भई कारोबार भईरहेको छ ।

२२. हकप्रद शेयर विक्री प्राप्त रकम उपयोग :

कम्पनीले हकप्रद शेयर निष्काशनबाट प्राप्त भएको रकम मध्येबाट रु. १२० करोड काबेली-ए जलविद्युत आयोजनामा लगानी गर्ने प्रतिवद्वता गरिएको छ । बाँकी रकम रु. ६५ करोड काबेली बि-१ जलविद्युत आयोजना निर्माणका लागि लिएको दिघकालिन परियोजना कर्जाको अग्रिम भुक्तानी गरिएको छ ।

२३. धन्यवाद ज्ञापन :

म यस साधारण सभा मार्फत यस कम्पनी प्रति शेयरधनी महानुभावहरूले देखाउनु भएको अटुट आस्था, अपार सदासयता तथा विश्वासप्रति हार्दिक धन्यवाद ज्ञापन गर्दछु ।

यस अरुण काबेली पावर लिमिटेड प्रवर्द्धन गरी निर्माण गरेको काबेली बी-१ जलविद्युत आयोजनाको नियमन गर्ने श्री विद्युत नियमन आयोग, नेपाल सरकार, उर्जा मन्त्रालय तथा विद्युत विकास विभाग, नेपाल विद्युत प्राधिकरणलाई धन्यवाद दिन चाहन्छु । यसैगरी धितो पत्र निष्काशन तथा नियमन गर्ने श्री नेपाल धितोपत्र वोर्ड, नेपाल स्टक एक्सचेज्ज लिमिटेड, सिडियस एण्ड क्लियरिड लिमिटेड धन्यवाद दिन चाहन्छु ।

आयोजना निर्माण गर्न स्थानीय निकायबाट सहमति प्रदान गर्ने पाँचथर तथा ताप्लेजुङ जि.वि.स., पाँचथर तर्फ याडवरक गाउँउपालिका तथा ताप्लेजुङ तर्फ पाथीभरा याडवरक गाउँउपालिका स्थानीय जग्गा दाता तथा आयोजना प्रभावित परिवारहरू जसको सहयोग बिना यो आयोजना कल्पना नै गर्न सकिदैन, वहाँहरू सबैलाई कम्पनीको तर्फबाट हार्दिक कृतज्ञता तथा धन्यवाद दिन चाहन्छु ।

आयोजना निर्माण तथा सञ्चालनका लागि वित्तिय सहयोग प्रदान गर्नुहुने श्री कुमारी बैंक लिमिटेडलाई हार्दिक आभार व्यक्त गर्दछु । त्यसैगरी कम्पनी दर्ता गर्ने कम्पनी रजिस्टर्ड कार्यालय, उद्योग दर्ता प्रमाण पत्र प्रदान गर्ने उद्योग विभाग, सञ्चार उपकरण प्रयोग गर्ने लाईसेन्स प्रदान गर्ने सूचना तथा सञ्चार मन्त्रालय तथा आयोजनाको बीमा कार्यमा सहयोग गर्ने शिखर इन्सोरेस कम्पनी लिमिटेड प्रति म हार्दिक आभार व्यक्त गर्न चाहन्छु ।

अन्त्यमा, यस कम्पनीको निर्माण सम्पन्न गरेको काबेली बी-१ जलविद्युत आयोजनाको निर्माण कार्यमा अथक मेहनत गर्ने कर्मचारी साथीहरूमा कम्पनीको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हृदयदेखि हार्दिक धन्यवाद व्यक्त गर्दछु ।

रमेशप्रसाद न्यौपाने

अध्यक्ष

मिति : २०८०।०८।०४



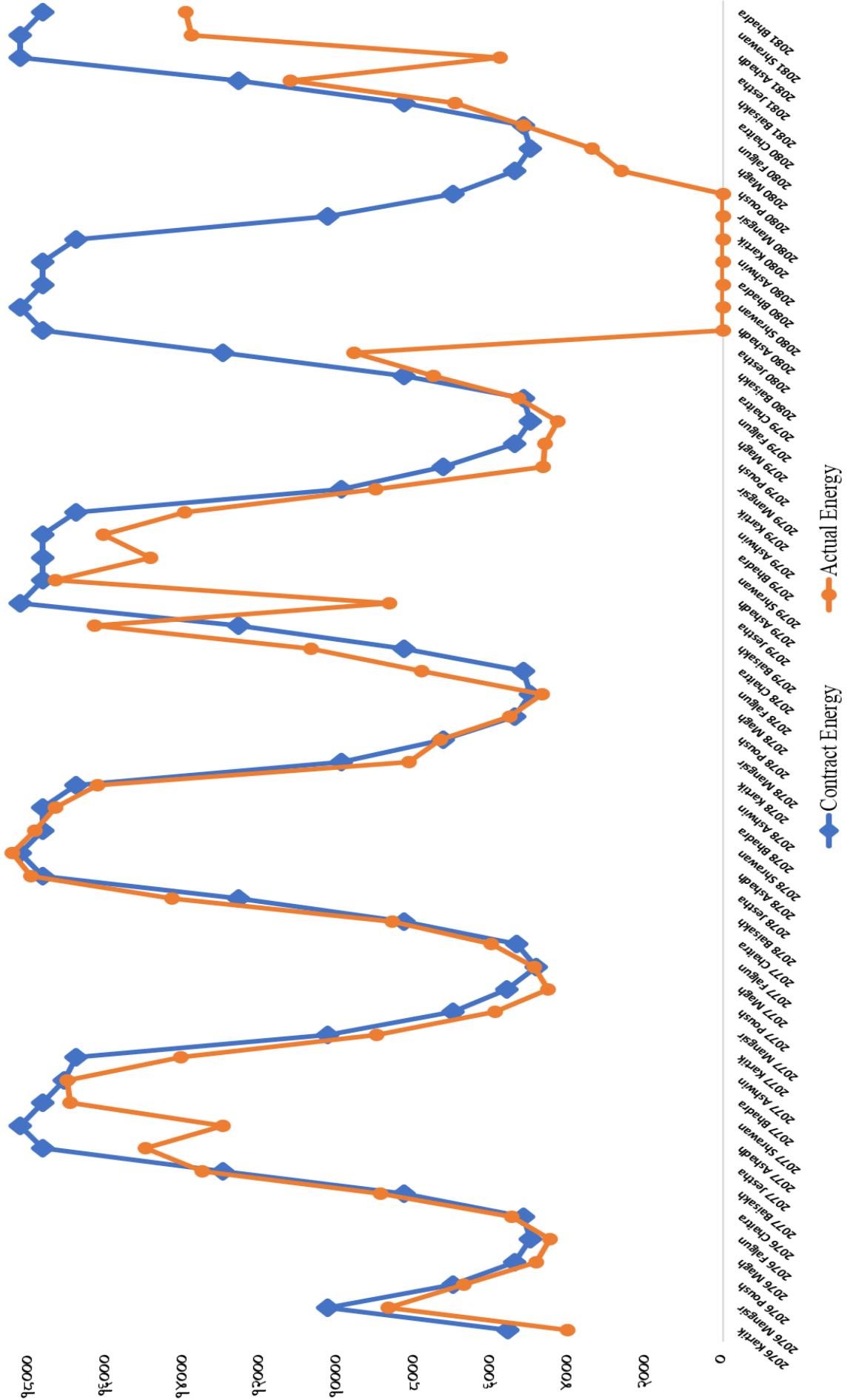
Kabeli B-1 Hydropower Project, 25 MW, Panchthar

Salient Features

Items	Description
Project Name	Kabeli B-1 Hydroelectric Project
Install Capacity	25,000 kW
Location	Yangbarark, Panchthar /Pathivara Yangbarark, Taplejung.
Project Boundaries	East $87^{\circ} 47' 00''$ E, West $87^{\circ} 50' 10''$ E North $27^{\circ} 16' 23''$ N, South $27^{\circ} 17' 13''$ N
Type of development	Run-of-the-river
Design discharge	35.14 m ³ /s
Gross Head	102.74 m
Average Annual Energy	141.746 GWh
Barrage Gate Opening (WxH)	6 m x 8.5 m, Electric Drum Hoist
Gate Opening (WxH)	6 m x 8.5 m, Electric Drum Hoist
Intake Gate Opening (WxH)	5.0 m x 4.5 m, Electric Drum Hoist
Desanding Basin No of Bays	2 (Two)
Dimension (LxBxH) m	60 m x 25 m x 12.9 m
Diameter of Pipe	4 m
Length Pipe Line Alignment	5200 m
Turbine No. of Units	2
Rated Output Capacity per Unit	1,300 kW
Efficiency	91.5%
Generator Rated Capacity	16000 kVA/ Unit
No of Units	2
Efficiency	96.5%
Transformer No of Units	2
Rated Capacity per Unit	16200 kVA
Voltage Ratio	132 kV/6.3 kV
Efficiency	99%
Transmission Line	132 kV, Single Circuit
Length	4.9 Km (Power House to Amarpur)
Projet Cost	3600 million
Cost Period	36 Month

Kabeli B-1 Hydropower Project(25MW) Panchthar

Power Generation Trend from Kartik, 2076 (COD) to Bhadra 2081



काबेली बी-१ जलविद्युत आयोजनाका केही तस्वीरहरू



View of Intake Structure



Power House



Turbine



Control Room



Project Switchyard



Substation of NEA

काबेली बि-१ जलविद्युत आयोजनामा गरिएका मर्मत संभार तथा कृषि सम्बधि केही तस्वीरहरू



निर्माणाधिन काबेली-ए जलविद्युत ३७.६० मेगावाट आयोजनाका केही तस्वीरहरू



G. Paudyal & Associates

Chartered Accountants

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Teku, Kathmandu

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Email: info.gpaca@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF Arun Kabeli Power Limited.

Reports on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Arun Kabeli Power Limited**. (hereinafter referred to as "the Company") ,which comprises the statement of financial position as at Ashad 31, 2081 (corresponding to July 15, 2024), the statement of profit or loss and other comprehensive income, the statement of change in equity, the statement of cash flows for the year then ended, and note to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respect, the financial position of the Company as at Ashad 31, 2081 and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Company in accordance with the code of ethics for the professional accountant issued by The Institute of Chartered Accountants of Nepal together with the ethical requirement that is relevant to our audit of the financial statements under the provisions of the Company Act, 2063, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN code of ethics for professional accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

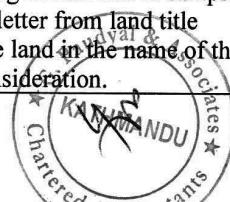
Emphasis of Matter

We draw the attention to the note 9.1 and 37 of the financial statements which describe about advance for share to Kabeli Energy Ltd and contingent liability of the Company respectively. And we have also drawn the attention to the financial performance of the company, which shows the company is in operational loss. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended on **Ashad 31, 2081 (corresponding to July 15, 2024)**. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key matter to be communicated in our report.

Key Matter	Response to Key Matter
Revenue Recognition: Refer Note 3H & 23 of the Financial Statements	
Revenue from sale of electricity (hereinafter referred to as "Revenue") is recognized when the performance obligation related to the contract is satisfied, which mainly upon delivery, the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of revenue recognition is relevant to the reported revenue of the Company.	<p>Our audit procedures include followings:</p> <ol style="list-style-type: none"> Assessed the Company's accounting policies on revenue recognition in line with NFRS 15 (Revenue from Contract with Customer) and tested thereof, Performed detailed analysis of revenue, analytical testing with monthly sales information obtained from Nepal Electricity Authority for supply of the energy and rate prescribed in Power Purchase Agreement, tested the timing of the recognition and accuracy of the amounts recognized and verification of the supporting information of the Revenue. Tested the amount received from Nepal Electricity Authority.
Land title (ownership) in other person's name instead of the company name.	
The land purchased by the company, used in the project and booked by the company under project assets. However, the title of land of 12-9-3-1 purchased in this year is not in the name of company.	<ul style="list-style-type: none"> Verified the supporting documents in sample basis i.e. declaration letter from land title holders to transfer the land in the name of the company without consideration.



Information Other Than the Financial Statements and Auditor's Report Thereon

The management of the Company is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we concluded that there is a material misstatement therein, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with the NFRS, and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.
- Evaluate the overall presentation of the financial statements including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation,

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to report that:

- a. We have obtained all the information and explanations, which were necessary for the purpose for our audit.
- b. The enclosed statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flow have been prepared as per the Company Act, 2063 are in agreement with the books of account maintained by the Company.
- c. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books except for the staff bonus not provisioned as per Bonus Act, 2030, non-compliance of Contribution Based Social Security Act, 2074 and not complied the Industrial Enterprises Act, 2076 regarding corporate social responsibility. Further The company has issued a corporate guarantee in favor of M/S Kabeli Energy Limited exceeding the limit provided by the Company Act, 2063.
- d. In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member thereof or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company relating to the accounts of the Company.

CA Ghanshyam Paudyal
Partner
G. Paudyal & Associates
Chartered Accountants.
Place: Kathmandu, Nepal
Date: २०८१/०६/०३
UDIN: 240928CA003876fu



Arun Kabeli Power Limited
Statement of Financial Position as at Ashad 31, 2081 (July 15, 2024)
All amounts are in Rs. unless otherwise stated

Particulars	Notes	As at Ashad 31,2081	As at Ashad 31,2080
ASSETS			
Non-current Assets			
a) Property , Plant & Equipment (General Assets -Gross)	5 (a)	39,614,938.00	39,571,938.00
Less: Accumulated Depreciation		(22,884,409.00)	(19,105,275.00)
Property, Plant and Equipment (General Assets -Net)		16,730,529.00	20,466,663.00
b) Property plant & equipment (Project Assets -Gross)	5 (b)	5,646,944,865.00	5,591,653,015.00
Less: Accumulated Depreciation		(690,691,653.00)	(493,226,604.00)
Property, Plant and Equipment (Project Assets -Net)		4,956,253,212.00	5,098,426,411.00
c) Right Of Use Assets (Gross)	5 (c)	7,184,822.00	7,903,305.00
Less: Accumulated Depreciation		(1,618,110.00)	(989,807.00)
Right Of Use Assets(Net)		5,566,712.00	6,913,498.00
Total Non-current Assets		4,978,550,453.00	5,125,806,572.00
Current Assets			
(a) Financial Assets			
(i)Trade Receivables	6	60,337,407.00	43,540,465.00
(ii) Cash and Cash Equivalents	7	34,550,657.00	4,020,386.00
(iii) Investments in Equity Instruments	8	247,926,462.00	163,424,985.00
(iv) Other Financial Assets	9	815,811,359.00	122,849,188.00
(b) Current Tax Assets	10	4,417,550.00	3,238,384.00
(c) Biological Assets	11	624,000.00	548,000.00
(d) Other Current Assets	12	151,920,153.00	43,190,953.00
Total Current Assets		1,315,587,588.00	380,812,361.00
TOTAL ASSETS		6,294,138,041.00	5,506,618,933.00
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	3,895,942,100.00	2,040,731,600.00
(b) Other Equity	14	(179,801,645.00)	26,251,201.00
Total Equity		3,716,140,455.00	2,066,982,801.00
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	2,233,292,947.00	2,880,056,136.00
(ii) Lease Payables	16	6,100,035.00	7,264,526.00
b) Other Liabilities			
(i) Deferred Tax Liabilities	17	10,549,709.00	-
Total Non-current Liabilities		2,249,942,691.00	2,887,320,662.00
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	265,836,525.00	484,481,018.00
(ii) Lease Payables	16	432,481.00	275,233.00
(iii) Other Financial Liabilities	19	50,661,728.00	48,349,970.00
(b) Provisions	20	3,976,750.00	3,976,750.00
(c) Current Tax Liabilities	21	3,232,175.00	1,358,497.00
(d) Other Current Liabilities	22	3,915,236.00	13,874,002.00
Total Current Liabilities		328,054,895.00	552,315,470.00
Total Liabilities		2,577,997,586.00	3,439,636,132.00
TOTAL EQUITY AND LIABILITIES		6,294,138,041.00	5,506,618,933.00

The accompanying notes are integral parts of the financial statements

Date:

Kathmandu, Nepal

As per Our Report of Even Date

**For: G. Paudyal & Associates
Chartered Accountants**Finance Manager
Dibya KoiralaDirector
Salina NepalDirector
Shashwat ChaliseyCA Ghanshyam Paudyal
PartnerDirector
Jeevan Raj ShakyaDirector
Sushil TimilsinaChairman
Ramesh Prasad Neupane

Arun Kabeli Power Limited			
Statement of Profit or Loss and Other Comprehensive Income for the year ended Ashad 31 ,2081 (July 15, 2024)			
All amounts are in Rs. unless otherwise stated			
Particulars	Notes	Year ended Ashad 31,2081	Year ended Ashad 31,2080
Revenue from Operations	23	196,712,529.00	638,298,576.00
Cost of Operations	24	43,683,101.00	64,856,832.43
Gross Profit		153,029,428.00	573,441,743.57
Other Income	25	18,773,147.00	10,424,153.00
		171,802,575.00	583,865,896.57
Expenses			
Administrative Expenses	26	9,393,837.00	9,648,294.57
Employee Benefits Expense	27	5,499,868.00	5,970,729.00
Finance Costs	28	315,464,938.00	354,692,019.00
Depreciation and Amortisation Expense	29	211,007,969.00	208,167,005.00
Gain (Loss) on Investment through FVTPL	30	74,688,577.00	16,285,426.00
Loss on Sale of Investment		-	318,265.00
Reversal of Impairment on Financial Assets	31		
Total Expenses		466,678,035.00	562,510,886.57
Profit Before Bonus & Tax		(294,875,460.00)	21,355,010.00
Provision For Staff Bonus		-	427,100.00
Provision For CSR		-	209,279.00
Less: Tax Expense			
(1) Current Tax	32.1	3,232,175.00	1,358,497.00
(2) Deferred Tax		15,877,697.00	-
Profit/(Loss) for The Period	32.1	(313,985,332.00)	19,360,134.00
Other Comprehensive Income			
Items That Will Not be Reclassified to Profit or Loss:			
Equity Instruments Through Other Comprehensive Income			
Total Other Comprehensive Income			
Total Comprehensive Income For The Period		(313,985,332.00)	19,360,134.00
Earnings Per Equity Share (For Continuing Operation):			
(1) Basic (in Rs.)	33	(8.48)	0.64
(2) Diluted (in Rs.)		(8.48)	0.64

The accompanying notes are integral parts of the financial statements

Date:

Kathmandu, Nepal

As per Our Report of Even Date

**For: G. Paudyal & Associates
Chartered Accountants**

Finance Manager
Dibya Koirala

Director
Salina Nepal

Director
Shashwat Chalisey

CA Ghanshyam Paudyal
Partner

Director
Jeevan Raj Shakya

Director
Sushil Timilsina

Chairman
Ramesh Prasad Neupane



Arun Kabeli Power Limited		
Statement of Cash Flows for the year ended Ashad 31 , 2081 (July 15, 2024)		
All amounts are in Rs. unless otherwise stated		
Particulars	Year ended Ashad 31,2081	Year ended Ashad 31,2080
Cash Flows From Operating Activities		
Profit For The Year	(313,985,332.00)	19,360,134.00
Adjustments For:		
Finance Costs	315,464,938.00	354,692,019.00
(Profit)/Loss On Investment Through FVTPL	(74,688,577.00)	(16,285,426.00)
Loss on Damage of Project by Flood	14,408,621.00	
Profit/(Loss) on sale of investment	-	318,265.00
Depreciation And Amortization Of Non-Current Assets	211,007,969.00	208,167,005.00
	152,207,619.00	566,251,997.00
Movements In Operating Assets:		
(Increase)/Decrease In Inventories	(16,796,942.00)	39,869,802.00
(Increase)/Decrease In Trade And Other Receivables	(692,962,171.00)	(119,881,322.00)
(Increase)/Decrease In Other Financial Assets	(108,729,200.00)	(16,303,525.00)
(Increase)/Decrease In Current Tax Assets	(1,179,166.00)	5,247.00
(Increase)/Decrease In Biological Assets	(76,000.00)	(56,000.00)
Increase/ (Decrease) In Financial Liabilities	(219,651,736.00)	159,736,207.00
Increase/ (Decrease) In Other Financial Liabilities	2,311,758.00	5,574,084.00
Increase/ (Decrease) In Deferred Tax Liabilities	10,549,709.00	-
Increase/(Decrease) In Provisions	-	(615,661.00)
Increase/(Decrease) In Current Tax Liabilities	1,873,678.00	346,689.00
Increase/(Decrease) In Other Liabilities	(9,958,766.00)	806,679.00
Disposal of Right of Use Assets	628,501.00	
	(1,033,990,335.00)	69,482,200.00
Cash Generated From Operations	(881,782,716.00)	635,734,197.00
Net Cash Generated By Operating Activities	(881,782,716.00)	635,734,197.00
Cash Flows From Investing Activities		
Sales of Investment	-	8,283,849.00
Purchase Of Investment	(9,812,900.00)	(43,379,274.00)
Increase or Decrease In Intangible Assets	(78,788,972.00)	(10,829,503.00)
Net Increase in Property, Plant And Equipment		
Sale Of Property, Plant And Equipment		
	(88,601,872.00)	(45,924,928.00)
Cash Flows From Financing Activities		
Increase or Decrease Of Borrowings	(646,763,189.00)	(226,035,501.00)
Increase or Decrease In Share Capital	1,855,210,500.00	185,521,100.00
Share issue expenses	(197,761.00)	(8,569,486.00)
Securities Premium	102,802,259.00	
Previous Year Tax Effect	5,327,988.00	
Dividends Paid On Equity Shares	-	(195,206,817.00)
Finance Expenses	(315,464,938.00)	(354,692,019.00)
	1,000,914,859.00	(598,982,723.00)
Net Cash Used In Financing Activities	30,530,271.00	(9,173,454.00)
Net Increase In Cash And Cash Equivalents	30,530,271.00	(9,173,454.00)
Cash And Cash Equivalents At The Beginning Of The Year	4,020,386.00	13,193,840.00
Effects Of Exchange Rate Changes On The Balance Of Cash And Cash Equivalents Held In Foreign Currencies	-	-
Cash And Cash Equivalents At The End Of The Year	34,550,657.00	4,020,386.00

As per Our Report of Even Date

For: G. Paudyal & Associates
Chartered AccountantsDate:
Kathmandu, NepalCA Ghanshyam Paudyal
PartnerFinance Manager
Dibya KoiralaDirector
Salina NepalDirector
Shashwat ChaliseyDirector
Jeevan Raj ShakyaDirector
Sushil TimilsinaChairman
Ramesh Prasad Neupane

अरुण काबेली पावर लिमिटेडको चौधौं वार्षिक साधारण सभा

Arun Kabeli Power Limited
Statement of Changes in Equity for the year ended Ashad 31 , 2081 (July 15, 2024)
All amounts are in Rs. unless otherwise stated

Particulars	Share Capital	Capital Reserve	Securities Premium Reserve	Reserves and Surplus			Total
				Equity Instrument Through Other Comprehensive Income	General Reserve	Retained Earnings	
Balance As At Ashad 32, 2079	1,855,210,500.00	-	-	-	-	210,667,370.00	2,065,877,870.00
Issue of Share Capital	185,521,100.00						185,521,100.00
Profit/(Loss) For The Year				19,360,134.00		19,360,134.00	
Share Issue Expenses				(8,569,486.00)		(8,569,486.00)	
Other Comprehensive Income For The Year, Net Of							-
Income Tax							
Payment of Dividends							
Transfer To Retained Earnings							
Balance As At Ashad 31, 2080	2,040,731,600.00	-	-	-	-	26,251,201.00	2,066,982,801.00
Issue of Share Capital	1,855,210,500.00						1,855,210,500.00
Profit/(Loss) For The Year				(313,985,332.00)		(313,985,332.00)	
Share Issue Expenses				197,761.00		197,761.00	
Securities Premium				-		102,802,259.00	102,802,259.00
Previous Year Tax Effect						5,327,988.00	5,327,988.00
Other Comprehensive Income For The Year, Net Of							-
Income Tax							
Payment of Dividends							
Transfer To Retained Earnings							
Balance As At Ashad 31, 2081	3,895,942,100.00	-	102,802,259.00	-	-	(282,613,904.00)	3,716,140,455.00

Date:
Kathmandu, Nepal

Finance Manager
Dibya Koirala

Director
Salina Nepal

Director
Jeevan Raj Shakya

Director
Sushil Timilsina

Chairman
Ramesh Prasad Neupane

Shashwat Chalisey

Director
CA Ghanshyam Paudyal
Partner
Chartered Accountants



Arun Kabeli Power Limited.

Notes to the Financial Statements for the Year Ended 31, Ashad 2081

1. COMPANY BACKGROUND

Arun Kabeli Power Ltd (from herein referred as AKPL or the Company) is a limited liability company registered under the Company Act 2063.

AKPL was registered at Office of the Company Registrar, Kathmandu dated on 2067-09-23 as Public Limited Company. Registration Number of the Company is 1277 /067/ 068. The Company is also registered with Inland Revenue Department on 2067-12-23 by obtaining PAN: 304956159. The main objective of the company is to generate electricity. The company has obtained Electricity Generation License of 25 MW for Kabeli B-1 hydroelectricity project. The project is developed under build, owned, operate and transfer (BOOT) Model. The generation license period of the project is 2070/03/28 B.S. to 2105/03/27 B.S. After the expiry of the license period the project shall be transferred to the Government of Nepal.

These financial statements are separate financial statements of the company.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the applicable Nepal Financial Reporting Standards (NFRS) as issued by the Accounting Standard Board (ASB), Nepal. The financial statements have also been prepared in accordance with the relevant presentational requirements of the Companies Act, 2063 of Nepal. These financial statements were authorized for issue by the Board of Directors on2081/06/03..... The Board of Directors acknowledges the responsibility of preparation of financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below:

- Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.
- Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.
- Financial assets and financial liabilities measured at fair value.
- Financial statement is prepared undergoing concern and accrual basis.
- The financial statements are presented in Nepalese Rupee (Rs.), which is the functional and presentation currency of the company.
- The reporting period of the Financial Statements is Sharwan 1, 2080 (17 July 2023) to Ashad 31, 2081 (15 July 2024).

B. Property, Plant and Equipment

- Property, plant and Equipment is measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.
- Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
- An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal, any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognized.



Arun Kabeli Power Limited.**Notes to the Financial Statements for the Year Ended 31, Ashadh 2081****C. Depreciation & Amortization**

- a. Depreciation is recognized so as to writeoff the cost of assets less their residual values over their useful lives, using the diminishing balance method.
- b. The estimated useful life and depreciation method are reviewed at the end of each reporting period, with any changes in estimates being applied prospectively. For assets acquired during the fiscal year, full value is used for depreciation calculations for those added up to the end of Poush, two-thirds of the value is applied to assets added from the beginning of Magh through the end of Chaitra, and one-third of the value is considered for assets acquired from the beginning of Baisakh through the end of Ashad.
- c. The depreciation rates at which the assets are depreciated are as follows: -

Category of Assets	Depreciation Rate
Plant & Machinery	15% (WDV)
Office Equipment	25%(WDV)
Furniture & Fixtures	25%(WDV)
Computer & Accessories	25%(WDV)
Excavator	15%(WDV)
Automobiles	20%(WDV)

The Company has depreciated 25 MW Kabeli-B1 Project on Straight Line Method (SLM).The period of depreciation is 25 Years which is remaining Generation License period of the project from Ashad End 2080. Further Company has remaining Power Purchase Agreement (PPA) of 25 Years from Ashad End 2080.

D. Intangible Assets

- i. Intangible assets are stated at their cost of acquisition, less accumulated amortization, and impairment losses. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The amortizable amount of intangible assets is allocated over the best estimate of its useful life on a straight-line basis.
- ii. An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.

E. Impairment of Tangible and Intangible Assets:

Property, plant and equipment and intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

F. Biological Assets

Biological assets are measured at initial recognition, and at the end of each reporting period, at fair value less estimated costs to sell.

Fair value is the price that would be received to sell the biological asset or agricultural produce in an orderly transaction between market participants at the measurement date.

Arun Kabeli Power Limited.

Notes to the Financial Statements for the Year Ended 31, Ashadh 2081

Costs to sell are incremental costs directly attributable to the disposal, excluding taxation and finance costs, and would include commissions to brokers and dealers, levies by regulatory agencies and commodity exchanges, and transfer taxes and duties.

The change in fair value (less costs to sell) of a biological asset between reporting dates is reported as a gain or loss in the statement of profit or loss

G. Classification of Current and Non-current Assets and Liabilities.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in NAS 1 - Presentation of Financial Statements based on the nature and the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

The company has classified the assets as current when:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Expected to be realized within twelve Month.
- Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;
- Held primarily for the purpose of the trading.

All other assets are classified as non-current.

The company has classified the liability as current when:

- It expects to be settled in normal operating cycle;
- It is due to be settled within twelve months after the reporting period;
- There is no unconditional right to defer the settlement of the liability for at least twelve months after reporting period;
- Held primarily for the purpose of the trading.

The company has classified all other liabilities as non-current.

Deferred tax assets/ liabilities are classified as non- current.

H. Revenue from Contracts with Customers

Revenue is measured at the fair value of the consideration received or receivable net off short supply charges, estimated rebates, penalties and other similar items.

Revenue from operations comprises of sale of power. It is recognized at an amount that reflects the consideration for which the Company expects to be entitled in exchange for transfer of power (goods / service) to the customer.

Revenue from sale of power is accounted in accordance with tariff provided in Power Purchase Agreement (PPA) with the Nepal Electricity Authority (NEA) and no significant uncertainty as to the measurability or collectability exist."

I. Employee Benefits

Compensation to employees for services rendered is measured and accounted for in accordance with NAS 19 on Employee Benefits.

Defined Benefit Plan

Employee Benefits such as gratuity is charged as expense to profit or loss in the period and the net obligation is booked as gratuity payable.

Short Term-Employee Benefits

Employee Benefits such as salaries, allowances, and non-monetary benefits which fall due for payment within a period of twelve months after rendering service, are charged as expense to profit or loss in the period in which the service is rendered. Staff bonus has been provisioned at 2% as per the provision of Electricity Act, 2049.

Arun Kabeli Power Limited.

Notes to the Financial Statements for the Year Ended 31, Ashadh 2081

J. Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

K. Income Tax

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from ‘profit before tax’ as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

"Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and Deferred Tax for The Year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

L. Earnings Per Share

The Company reports basic and diluted Earnings per Share (EPS) in accordance with NAS 33 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

M. Leases

The Company, as a lessee, recognizes a right of use asset and a lease liability for its leasing arrangements, as the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, as it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right to use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation,

Arun Kabeli Power Limited.

Notes to the Financial Statements for the Year Ended 31, Ashadh 2081

accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For short-term and low value leases, the Company recognizes the lease payments as an operating expense.

N. Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in NAS 7 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the Company.

O. Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalent includes cash in hand, balances with banks that are readily convertible and fixed deposit with original maturity of less than 3 months to know amount of cash and which are subject to an insignificant risk of change in value.

P. Provisions and Contingencies

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its' carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A contingent liability is a possible obligation that arises from past event whose existence will be confirmed by the occurrence of one or more uncertain future events beyond the control of the company or present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligations or a reliable estimate of the amount of obligation cannot be made.

A contingent asset is neither recognized nor disclosed in the financial statements.

Q. Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

Financial Assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

Classification of Financial Assets

Debt instruments that meet the following conditions are subsequently measured at amortized cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

Arun Kabeli Power Limited.

Notes to the Financial Statements for the Year Ended 31, Ashadh 2081

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are subsequently measured at fair value.

Effective Interest Method

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the “Other income” line item.

Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial instruments that do not meet the amortized cost criteria or Fair Value Through Other Comprehensive Income (FVTOCI) criteria are measured at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognized in profit or loss. The net gain or loss recognized in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the ‘Other income’ line item. Dividend on financial assets at FVTPL is recognized when the Company’s right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Impairment of Financial Assets

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, trade receivables and other contractual rights to receive cash or other financial asset.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in profit or loss.

Financial Liabilities and Equity Instruments

Classification as Debt or Equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Financial Liabilities

All financial liabilities are subsequently measured at amortized cost using the effective interest method or at FVTPL.

Arun Kabeli Power Limited.

Notes to the Financial Statements for the Year Ended 31, Ashad 2081

Financial Liabilities at FVTPL

Financial liabilities at FVTPL represented by contingent consideration that are measured at fair value with all changes recognized in the profit or loss.

Derecognition of Financial Instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IFRS 9. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In application of the Company's accounting policies, which are described in note 2, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgements in Applying Accounting Policies

The following are the critical judgements, apart from those involving estimations that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements.

Income Taxes

The Company's tax jurisdiction is in Nepal. Significant judgments are involved in determining the provision for income taxes, including the amount expected to be paid or recovered in connection with uncertain tax positions.

Key Sources of Estimation Uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Useful Lives of Property, Plant and Equipment

As described above, the Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There was no change in the useful life of property, plant and equipment as compared to the previous year.

Impairment of Trade Receivables

The Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns, customer status, customer creditworthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

Interest Rate

The company estimates the interest rates for the future period on the basis of average base rate of fiscal year 2075/76 to fiscal year 2079/80.

Arun Kabeli Power Limited

Notes to the financial statements for the year ended Ashad 31, 2081 (July 15, 2024)

All amounts are in Rs. unless otherwise stated

5. Property, Plant and Equipment**5 (a) General Assets**

Particulars	Cost or deemed cost			Accumulated depreciation and impairment			Carrying Amount Balance at Ashad 31 , 2080
	Balance at Ashad 31 , 2080	Additions	Disposals	Balance at Ashad 31 , 2081	Eliminated on disposals of assets	Impairment losses recognised in profit or loss	
Properties Plant And Equipment							
Automobiles	16,667,162.00	-	16,667,162.00	9,452,001.00	-	1,443,032.00	7,215,161.00
Office Equipments	3,871,466.00	43,000.00	3,914,466.00	2,761,401.00	-	281,000.00	3,042,501.00
Furniture And Fixtures	6,713,062.00	-	6,713,062.00	4,375,188.00	-	584,467.00	4,395,655.00
Generators And Total Stations	2,739,083.00	-	2,739,083.00	2,022,839.00	-	107,437.00	2,130,276.00
Excavator	9,516,165.00	-	9,516,165.00	4,755,686.00	-	1,356,054.00	7,684,303.00
Cutter	65,000.00	-	65,000.00	18,038.00	-	7,044.00	25,082.00
Total	35,571,938.00	43,000.00	39,614,938.00	19,052,757.00	-	3,779,134.00	22,884,409.00
5 (b) Project Assets							
Particulars	Cost or deemed cost			Accumulated depreciation and impairment			Carrying Amount Balance at Ashad 31 , 2080
	Balance at Ashad 31 , 2080	Additions	Disposals	Balance at Ashad 31 , 2081	Eliminated on disposals of assets	Impairment losses recognised in profit or loss	Balance at Ashad 31 , 2081
Kabeli B1 Project Assets	5,591,653,015.00	127,123,766.00	(71,831,916.00)	5,646,944,865.00	493,226,604.00	(9045,501.00)	-
Total	5,591,653,015.00	127,123,766.00	(71,831,916.00)	5,646,944,865.00	493,226,604.00	(9045,501.00)	-

5 (c) Right Of Use Assets

Particulars	Cost or deemed cost			Accumulated depreciation and impairment			Carrying Amount Balance at Ashad 31 , 2080
	Balance at Ashad 31 , 2080	Additions	Disposals	Balance at Ashad 31 , 2081	Eliminated on disposals of assets	Impairment losses recognised in profit or loss	
Right Of Use Assets	7,903,305.00	-	(718,453.00)	7,184,822.00	989,807.00	(89,982.00)	-
Total	7,903,305.00	-	(718,453.00)	7,184,822.00	989,807.00	(89,982.00)	-

No assets has been pledged as security. However, the project land is required to be pledged against the loan from the bank as per the agreement with the bank.

6. Trade Receivables

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Nepal Electricity Authority	60,337,407.00	43,540,465.00
Total	60,337,407.00	43,540,465.00

7. Cash and Cash Equivalents

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Balances with Banks	34,550,657.00	4,020,386.00
Nepal Investment Mega Bank Ltd. (Maintenance Reserve Balance)	1,355,522.00	2,472,534.00
Global IME Bank Ltd. (IPO Local)	154,743.00	95,894.00
Global IME Bank Ltd. (IPO Public)	665,396.00	618,039.00
Laxmi Sunrise Bank Ltd- Phidim Branch	26,443.00	26,443.00
Nepal Investment Mega Bank Ltd.	32,347,103.00	807,476.00
NMB Bank Limited	1,450.00	-
Cash and Cash Equivalents as Per Balance Sheet	34,550,657.00	4,020,386.00

Total**8. Investments in Equity Instruments through FVTPL**

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Investment in Shares (Listed)	247,926,462.00	163,424,985.00
Investment in Shares (Non Listed)	-	-
Total	247,926,462.00	163,424,985.00

The cost of investment in equity instruments is Rs.198,366,770.00. (Previous year : Rs.188,553,870.00)

9. Other Financial Assets - Current

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Security Deposit	96,000.00	96,000.00
NIMB Bank Limited (Cash margin)	75,000.00	75,000.00
Advance to Kabeli Energy Ltd (Share Application Money)	720,000,000.00	121,723,866.00
NIMB Bank Limited (Margin call hold)	297,296.00	751,322.00
Margin hold fund transfer - Global IME Bank Ltd.	-	203,000.00
Insurance Claim Receivables	48,377,794.00	
Api Power Company Ltd	41,897,383.00	-
Arun Valley Hydropower Dev. Co. Ltd.	1,082,074.00	-
Ridi Power Company Limited	3,791,312.00	-
Latinath Agro Limited	194,500.00	-
Total	815,811,359.00	122,849,188.00

10. Current Tax Assets

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Advance Income Tax	4,417,550.00	3,238,384.00
Total	4,417,550.00	3,238,384.00

11. Biological Assets

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Goat	479,000.00	548,000.00
Buffalow	145,000.00	-
Total	624,000.00	548,000.00

12. Other Assets - Current

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Prepaid Insurance	32,397,733.00	8,018,003.00
Ridi Power Company Limited	3,984,731.00	3,984,731.00
Staff Advance	1,645,635.00	2,795,548.00
Advance To Site Office	5,273,318.00	5,098,156.00
RTS Advance	220,300.00	286,000.00
Advances Vehicle Purchases	2,415,000.00	2,415,000.00
Arun Valley Hydropower Dev. Co. Ltd	-	1,082,074.00
Makalu Developers Ltd.	7,631,417.00	6,925,061.00
Genuine Consultants Pvt. Ltd	50,000.00	50,000.00
Green Logics Engineering	-	5,984,346.00
Himalayan Builders Pvt .Ltd	373,995.00	1,634,828.00
Ingwa Hydropower Limited	586,345.00	586,345.00
Trade Tower Business Centre	131,794.00	139,120.00
Zamabala Construction Private Limited	66,699,269.00	4,191,741.00
Kakani Devi Nirman Sewa Pvt. Ltd.	13,831,557.00	-
Sherpa Hydro Construction Pvt. Ltd.	16,000,000.00	-
G.S.S Enterprises	306,707.00	-
Steel Wood Enterprise	72,352.00	-
Advance for Land	300,000.00	-
Total	151,920,153.00	43,190,953.00



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13. Equity Share Capital

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Equity share capital	3,895,942,100.00	2,040,731,600.00
Total	3,895,942,100.00	2,040,731,600.00

Authorised Share Capital : 50,000,000 fully paid equity shares of Rs.100 each	5,000,000,000.00	5,000,000,000.00
Issued Capital: 38,959,421 fully paid equity shares of Rs.100 each	3,895,942,100.00	3,895,942,100.00
Paid-up Capital : 20,407,315 fully paid equity shares of Rs.100 each		2,040,731,600.00
38,959,421 fully paid equity shares of Rs.100 each	3,895,942,100.00	
Total	3,895,942,100.00	2,040,731,600.00

The Company has single class of equity shares having face value of Rs. 100 per share. Shareholder holding equity shares therein shall have voting rights in proportion of their share.

Reconciliation of number of share outstanding

Particular	As at Ashad 31, 2081	As at Ashad 31,2080
Balance at the beginning of the year	20,407,316	18,552,105
Add: Bonus share issued	-	1,855,211
Add: Right shares issued	18,552,105	-
Balance at the end of the year	38,959,421	20,407,316

14. Other Equity

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Reserve For Equity Instruments Through Other Comprehensive Income		
Balance at the Beginning Of Year	-	-
Net Fair Value Gain On Investments In Equity Instruments at FVTOCI	-	-
Income Tax On Net Fair Value Gain On Investments In Equity Instruments at FVTOCI	-	-
Balance at the End Of Year	-	-
Securities Premium		
Balance at the Beginning Of Year	-	-
Issued During the Year	102,802,259.00	-
Balance at the End of the Year	102,802,259.00	-
Retained Earnings		
Balance at the Beginning Of Year	26,251,201.00	210,667,370.00
Profit/(Loss) For The Year	(313,985,332.00)	19,360,134.00
Previous Year Tax Effect	5,327,988.00	-
Share issue expenses	(197,761.00)	(8,569,486.00)
Less: Dividend Paid (Bonus Share)	-	(185,521,100.00)
Less: Dividend Paid (Cash)	-	(9,685,717.00)
Balance at the End of the Year	(282,603,904.00)	26,251,201.00
Total	(179,801,645.00)	26,251,201.00

15. Non-Current Borrowings

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Secured – at Amortised Cost		
-From Banks		
Term loan- Nepal Investment Mega Bank Ltd.	2,439,129,472.00	3,102,027,154.00
-From Other Parties	2,439,129,472.00	3,102,027,154.00
Less: Current Portion of Long Term Loans	(205,836,525.00)	(221,971,018.00)
Total Non-current Borrowings	2,233,292,947.00	2,880,056,136.00

16. Lease Payables

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Non Current Section	6,100,035.00	7,264,526.00
Current Section	432,481.00	275,233.00
Total	6,532,516.00	7,539,759.00



17. Deferred Tax Liabilities/(Assets)

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Deferred Tax Liabilities	10,549,709.00	-
Total	10,549,709.00	-

17A. Movement in Deferred Tax Liabilities/(Assets) Balances**a. For the year ended Ashad 31, 2081 (July 15, 2024)**

Particulars	Opening Balance	Recognized in Profit or Loss	Recognized in OCI	Closing Balance
Deferred tax				
On Investment in Equity Instruments through FVTPL	(5,339,888.00)	15,871,322.00	-	10,531,434.00
On Biological Assets through Fair Value	11,900.00	6,375.00	-	18,275.00
Total Deferred Tax Liability/ (Asset)	(5,327,988.00)	15,877,697.00	-	10,549,709.00

18. Current Borrowings

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Unsecured - At Amortised Cost		
(a) Loans Repayable On Demand		
- From Banks (Bank Overdraft)	60,000,000.00	150,000,000.00
- Current Portion Of Long Term Loans	205,836,525.00	221,971,018.00
- Bridge Gap Loan	-	112,000,000.00
(b) Loans From Related Parties		
- Api Power Co. Ltd.	-	510,000.00
Total	265,836,525.00	484,481,018.00

19. Other Financial liabilities - Current

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Andtriz Hydro (P) Ltd	556,320.00	556,320.00
Azad Dhuwani Sewa	-	109,861.00
Api Hydro Mechanical Limited	128,144.00	-
Eastern Electrical Enterprises	-	13,152.00
Interest Payable	-	1,044,493.00
Audit Fee Payable	557,500.00	557,500.00
Sherpa Hydro Construction Pvt. Ltd.	-	4,847,370.00
Salary Payable	956,048.00	1,037,524.00
Site office payable	4,191.00	14,191.00
Director Allowances Payable	331,500.00	309,400.00
New Lumbini Stationery	-	2,745.00
Nepal Stock Exchange Limited	-	200,522.00
Neon Energy (P) Ltd.	12,847,285.00	12,847,285.00
Royalty Payable	3,710,257.00	870,829.00
Unallotted Share Application Amount (Local IPO)	437,545.00	445,865.00
Unallotted Share Application Amount (Public IPO)	22,264,127.00	22,426,798.00
Steel Wood	-	2,555,247.00
Payable to Neupane Trade Concern	213,602.00	292,535.00
Pioneer Pvt Ltd	-	6,690.00
Trade Tower Limited	207,826.00	78,169.00
Vidhi Legal concern	-	22,229.00
Dividend Payable	98,578.00	111,245.00
Shree Buddha Niram Sewa	5,010,435.00	-
Unallotted Right Share Application Amount	217,141.00	-
Retention-Kakani Devi Nirman Sewa Pvt. Ltd.	656,969.00	-
Retention-Zambala Construction Pvt. Ltd.	568,027.00	-
MAW Petrol Products Pvt. Ltd,	1,838,312.00	-
U.V Moto Pvt. Ltd.	31,279.00	-
Kankai Trade Link	26,642.00	-
Total	50,661,728.00	48,349,970.00



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20. Provisions- Current

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Provision for CSR	3,976,750.00	3,976,750.00
Total	3,976,750.00	3,976,750.00

21. Current Tax liabilities

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Provision for Income Tax	3,232,175.00	1,358,497.00
Total	3,232,175.00	1,358,497.00

22. Other Current Liabilities

Particulars	As at Ashad 31, 2081	As at Ashad 31,2080
Gratuity Fund	2,951,674.00	2,622,529.00
TDS Payable	807,829.00	10,824,373.00
Provident Fund Payable	100,733.00	-
Bonus Payable to Employee	-	427,100.00
CIT Payable	55,000.00	-
Total	3,915,236.00	13,874,002.00

23. Revenue From Operations

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
Electricity Sale to NEA	196,712,529.00	638,298,576.00
Total	196,712,529.00	638,298,576.00

24. Cost of Operations

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
Royalty (Against Installed Capacity)	2,500,000.00	2,500,001.00
Royalty (Against Generation)	4,011,458.00	12,757,910.00
Project Operation		
Travelling Allowance (TADA)	16,000.00	56,000.00
Vehicle Repair & Maintenance	662,568.00	639,681.00
Vehicle Renewal & Insurance	7,739.00	52,079.00
Loss on Damage of Project by Flood	14,408,621.00	
Printing & Stationeries (Site)	2,400.00	8,700.00
Land Compensation	660,689.00	-
Electricity Charges Site	2,133,203.00	453,055.00
Fuel Expense	115,423.00	517,448.00
House Rent	156,648.00	156,648.00
Bay & Other Charges (NEA)	432,000.00	432,000.00
Labor Charges	704,173.00	560,434.00
Project Insurance	7,930,291.00	9,992,280.00
Repair & Maintenance (Project)	-	26,875,491.00
Site Office Expenses	279,883.00	452,721.43
Guest Food Expenses	87,967.00	-
Employee Benefit Expenses		
Staff Salary	6,022,278.00	5,774,488.00
Site Allowance	2,709,717.00	2,835,463.00
Gratuity Expenses	58,008.00	56,433.00
Provident Fund	281,085.00	336,000.00
Dashain Allowances	502,950.00	400,000.00
Total	43,683,101.00	64,856,832.43

The company has recorded a loss from flood damage amounting to Rs 14,408,621.00. This loss was calculated by offsetting the insurance claim of Rs 48,377,794.00 against the written-down value of the damaged project assets of Rs 62,786,415.00.

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25. Other Income

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
Dividend Income	829,280.00	737,380.00
Interest Income	16,698,218.00	1,196,079.00
Fair Value Gain/(Loss) on Biological Assets	86,000.00	56,000.00
Gain on Sale of Biological Assets	131,500.00	-
Other Income	971,216.00	8,434,694.00
Gain on Disposal of Right of Use Assets	56,933.00	-
Total	18,773,147.00	10,424,153.00



26. Administrative Expenses

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
AGM Expenses	101,850.00	234,520.00
AGM Allowances	-	44,713.00
Agricultural Expenses	168,790.00	291,072.00
Audit Fee	565,000.00	565,000.00
Audit Committee Allowances	60,000.00	60,000.00
Advertisement Expenses	298,574.00	173,061.00
Annual maintenance charge	-	6,780.00
Biological Assets Insurance	-	6,931.00
Board Meeting Allowances	87,000.00	164,000.00
Office Operating and Maintenance Expenses	150,279.00	152,029.00
Communication Expenses	133,218.00	42,358.00
Domain Renewal	8,475.00	24,295.00
Email and Internet Expenses	95,640.00	94,290.00
Office Expenses	484,697.00	535,162.00
Interest on Right of Use Asset	679,411.00	778,328.00
Membership Fee	-	60,000.00
Office Rent	783,387.00	619,083.00
Other Allowances	30,000.00	395,500.00
Printing and Stationery	194,559.00	138,116.00
Repair and maintenance Expenses(Block-C)	107,250.00	98,437.00
Repair and maintenance Expenses(Block-B)	17,690.00	5,950.00
Travelling Expenses	169,997.00	394,870.00
NEPSE and CDS Fees	2,143,475.00	662,035.00
Director Allowances	1,500,000.00	1,225,000.00
Fines & Penalties	161,430.00	46,905.00
Legal & Consultancy Fee	11,300.00	522,985.00
Loan Rating Expenses	282,500.00	161,585.00
RTS Expenses	388,423.00	367,800.00
Registration & Renewal	286,052.00	63,685.00
Vehicle Insurance	119,253.00	80,639.00
Vehicle Renewal	28,950.00	26,435.00
Water & Electricity	81,813.00	66,079.00
Bank Charges	39,489.00	217,225.00
Write Off Expenses	195,335.00	1,323,426.57
Donation	20,000.00	-
Total	9,393,837.00	9,648,294.57

27. Employee Benefits Expenses

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
Staff Salary	4,125,409.00	4,661,745.00
Staff Allowances Expenses	461,922.00	384,000.00
Dashain Allowances	322,784.00	439,675.00
Provident Fund	317,748.00	278,616.00
Gratuity	271,137.00	172,341.00
Staff Insurance	868.00	34,352.00
Total	5,499,868.00	5,970,729.00

28. Finance Cost

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
Bank & Financial Institutions		
Nepal Investment Mega Bank Nepal Ltd(Term Loan)	266,542,473.00	336,921,856.00
Nepal Investment Mega Bank Nepal Ltd(Short Term loan)	7,497,385.00	14,739,386.00
Bridge Gap loan Interest (NIMB)	5,016,352.00	155,704.00
Amortisation Adjustment	36,408,728.00	2,778,806.00
Others		
Short Term Loan Interest	-	96,267.00
Total	315,464,938.00	354,692,019.00

29. Depreciation And Amortisation Expenses

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
Depreciation of General Assets	3,779,134.00	3,439,835.00
Depreciation of Project Assets	206,510,550.00	203,937,056.00
Depreciation of Right of Use Assets	718,285.00	790,114.00
Total	211,007,969.00	208,167,005.00



30. Fair Value Gain/(loss) on Investment through FVTPL

Particulars	As at Ashad 31, 2081	Year ended Ashad 31,2080
Investment in Equity Instruments at adjusted Cost	173,237,885.00	147,139,559.00
Investment in Equity Instruments at Fair value	247,926,462.00	163,424,985.00
Gain/(Loss)	74,688,577.00	16,285,426.00

The adjusted cost is calculated based on the fair value of the equity instruments carried over from the opening balances and purchase cost of additions made during this year.

31. Impairment Losses On Financial Assets And Reversal Of Impairment On Financial Assets

The management has concluded to the best of its decisions, there are no indications of impairment as at Balance sheet date and the carrying amount of these asset , exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). Hence, no impairment losses on financial assets and reversal of impairment on financial assets is recognized.

32. Income Taxes Relating To Continuing Operations

32.1 Income Tax Recognised In Profit Or Loss

Particulars	Year ended Ashad 31,2081	Year ended Ashad 31,2080
Current tax		
In respect of the current year	3,232,175.00	1,358,497.00
In respect of prior years		
Others	3,232,175.00	1,358,497.00
Deferred tax		
In respect of the current year	15,877,697.00	-
	15,877,697.00	-
Total income tax expense recognised in the current year relating to	19,109,872.00	1,358,497.00

33. Earnings Per Share

The company discloses basic and diluted earnings per share (EPS) for its ordinary shares.

Basic Eps is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted on convertible preference shares, debentures or to employees. since, the company does not have any convertible instruments and has not granted any options to its employees, diluted EPS is considered the same as basic EPS.

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
From Continuing Operations		
Basic Earnings Per Share	(8.48)	Rs. per share 0.64
Diluted Earnings Per Share	(8.48)	0.64

33A. Basic Earnings per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows.

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Profit for the year attributable to owners of the Company (A)	(313,985,332.00)	19,360,134.00
Weighted average number of equity shares for the purposes of basic earnings per share	37,013,003	20,407,316
Basic Earnings per share (A/B)	(8.48)	0.95

The company has issued 18,552,105 numbers of right shares during the financial year 2080/81. For the purpose of calculation of earning per share, the bonus portion of share is 9,888,172 and the right portion of share is 8,663,933. The effect of such bonus portion on earning per share of previous year 2079-80 has been restated as follows:

Particulars	Year ended Ashad 31, 2081	Year ended Ashad 31,2080
Profit for the year attributable to owners of the Company (A)	-	19,360,134.00
Weighted average number of equity shares for the purposes of basic earnings per share	-	30,295,488
Basic Earnings per share (A/B)	-	0.64

Arun Kabeli Power Limited.

Notes to the Financial Statements for the Year Ended 31, Ashadh 2081

34. Segment Reporting

The management evaluates the company's performance and allocates resources based on the analysis of various performance indicators, however the company is primarily engaged in only one segment, i.e., "Generation and sale of electricity" and that all its operations are in Nepal. Hence the company does not have any reportable segments as per NFRS 8 "Operating Segments".

34.1 Financial risk management objectives

The Company's principal financial liabilities, comprise trade and other payables and borrowings. The main purpose of these financial liabilities is to support its operations. The Company's principal financial assets include trade and other receivables, cash & cash equivalents, short-term deposits that are derived directly from its operations and investments in equity share. The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk, market risk (including foreign currency risk). The Company's Board of Directors reviews and sets out policies for managing these risks and monitors suitable actions taken by management to minimize potential adverse effects of such risks on the company's operational and financial performance.

34.2 Capital Management

For the purpose of the Company's capital management, capital includes issued capital, and all other equity reserves attributable to the equity holders of the Company. The Company manages its capital to safeguard its ability to continue as a going concern and to optimise returns to the shareholders. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements to meet its strategic and day-to-day needs. It considers the amount of capital in proportion to risk and manages the capital structure considering changes in economic conditions and the risk characteristics of the underlying assets. The Company's aims to translate profitable growth to superior cash generation through efficient capital management. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity to maintain investor, creditor, and market confidence and to sustain the future development and growth of its business. The Company's focus is on keeping a strong total equity base to ensure independence, and security, as well as high financial flexibility for potential future borrowings, if required, without impacting the risk profile of the Company. The Company will take appropriate steps to maintain, or if necessary, adjust, its capital structure. The management monitors the return on capital as well as the level of dividends to shareholders. The Company's goal is to continue to be able to return excess liquidity to shareholders by continuing to distribute dividends in future periods. No changes were made in the objectives, policies, or processes for managing capital during the years ended 31 Ashad, 2081 and 31 Ashad, 2080.

34.5 Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market prices comprise three type of risk: interest rate risk, currency risk and other price risk such as equity price risk .

Foreign currency risk management

The Company's exposure to the transactions with foreign currency denomination is significantly low. Consequently, it's exposure to exchange rate fluctuations is also significantly low. The exchange gains or losses are recognized in profit or loss on the date of settlement and restatement at quarterly intervals.

35. Fair value measurements

This note provides information about how the Company determines fair values of various financial assets and financial liabilities.

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The directors are of the belief that the carrying amounts of financial assets and financial liabilities recognized in the financial statements approximate their fair values.

कम्पनीको निर्माणाधिन परियोजना:

क) काबेली-ए जलविद्युत आयोजना (३७.६० मेगावाट) पाँचथर

बुटवल पावर कम्पनी लिमिटेडले काबेली इनर्जी लिमिटेड नामक सहायक कम्पनी स्थापना गरी पाँचथर जिल्लाको हिलिहाङ्ग गाउँपालिका भई वहने काबेली नदीमा ३७.६० मेगावाट क्षमताको काबेली-ए जलविद्युत आयोजना निर्माणको लागि नेपाल सरकार, ऊर्जा मन्त्रालयबाट अनुमति लिई नेपाल विद्युत प्राधिकरणबाट विद्युत खरीद विक्री सभौता सम्पन्न गरी वातावरणीय अध्ययन पूरा गरी विश्व बैकबाट ऋण सहायता प्राप्त गरी परियोजना निर्माणको काम शुरू गरिएको थियो । काबेली-ए जलविद्युत आयोजना निर्माणको क्रममा अवरोध उत्पन्न भई अलपत्र परेको अवस्थामा रहेको थियो । परियोजनाको कूल काम मध्ये करिब २२ प्रतिशत काम सम्पन्न भई सकेको र लगानी तर्फ पनि बजेट अनुमानको करिब २० प्रतिशत लगानी भई सकेको अवस्थामा थियो । नेपाल सरकार, ऊर्जा मन्त्रालय मार्फत नेपाल सरकार मन्त्रिपरिषद्मा छलफल हुँदा कम्पनी र नेपाल सरकार बीच सम्पन्न भएको परियोजना बिकास सभौता (PDA) का दफाहरु मध्ये केही दफाहरुमा संशोधन गरी नेपाल विद्युत प्राधिकरण सँग भएको विद्युत खरीद विक्री सभौतामा नेपाली रूपैयाँमा पि.पी ए गर्ने, पोस्डेट दर दिने, पिकिङ्ग रन अफ द रिभरलाई परिवर्तन गरी रन अफ द रिभर तथा स्वदेशी बैक सँग कर्जा लिई परियोजना निर्माण गर्न स्वीकृत दिने प्रस्ताव मन्त्रिपरिषद्बाट पारित भएको छ ।

परियोजनाको पुरानो डिजाइन नक्सामा रहेको बाँध हटाई परियोजना भन्दा माथिल्ला आयोजनाहरु (काबेली बि १ क्यास्केड तथा फावा खोला) को पानीलाई प्रयोग गरिनेछ । हिउँदका माहिनाहरुमा काबेली नदीबाट अतिरिक्त पानी लिनका लागि इन्टेकमा अस्थायी संरचना बनाई खोलाको पानीलाई Approach Canal मार्फत डिस्यान्डर हुदै टेलरेसबाट आएको पानीसँग मिसाई हेडपन्ड हुदै टनेल भित्र पसाईने छ । यस परियोजनाको ईन्टेक देखि टनेलको ईन्लेट सम्मको लम्बाई १२०० मिटर तथा पावरहाउस सम्म टनेलको लम्बाई ४६५७ मिटर रहेको छ । यो टनेलको काम शुरुमा पुरानो डिजाइन अनुसार चिनियाँ टोलीले गरेको थियो । उनीहरुले इन्लेट तर्फबाट ९२० मिटर र आउटलेटतर्फ १७० मिटर गरी जम्मा १०९० मीटर टनेल उत्खन्न गरिसकेको थियो । बाँकी टनेल उत्खन्नको काम ३५६७ मीटर रहेको थियो । तर विविध कारणले काम रोकिएको हुनाले चिनियाँ टोली पनि यस परियोजनाबाट निस्कियो । यसपछि यो परियोजनाको निर्माण पुनः सुचारू हुने भए पछि बाँकी कामको ठेक्का लगाईयो । ईन्टेक तर्फबाट हेडरेस बक्स क्यानल निर्माणका लागि जम्बला कन्स्ट्रक्शन प्रा. लि., टनेल उत्खननको काम इन्लेट तर्फबाट प्यारामैक्स कन्स्ट्रक्शन प्रा. लि. र आउटलेट तर्फबाट शेर्पा हाईड्रो कन्स्ट्रक्शन प्रा. लि.लाई दिइएको छ । टनेल उत्खनन कार्यका लागि चाहिने विस्फोटक पदार्थको आयात व्यवस्थापनको लागि बढ़कर हाउस तथा आर्मी क्याम्पको निर्माण कम्पनीले गरेको छ ।

परियोजनाको पावरहाउस निर्माणका लागि शेर्पा हाईड्रो कन्स्ट्रक्शन प्रा. लि.लाई ठेक्का दिइएको छ । पावरहाउसबाट विद्युत उत्पादन पछि निस्कने पानी टेलरेस मार्फत तमोर नदीमा मिसिनेछ । यस परियोजनाको इलेक्ट्रोमेकानिकल ईक्यूपमेण्ट सप्लाई तथा जडान गर्ने कार्य सम्मको ठेक्का भारतीय कम्पनी FLOVEL Energy Pvt. Ltd. लाई दिइएको छ । परियोजनाको विस्तृत अध्ययन तथा डिजाइन गर्ने कार्य Units Engineering Consultancy Pvt. Ltd. ले गरिरहेको छ । यो परियोजनाको कूल लागत रु. ७५२ करोड हुने अनुमान गरिएको छ । यस आयोजनामा स्वपूँजी लगानी ३०१ करोड हुनेछ । जस मध्ये बुटवल पावर कम्पनी लिमिटेडको तर्फ ६० प्रतिशत अथात् १८१ करोड र अरुण काबेली पावर लिमिटेडका तर्फबाट रु. १२० करोड लगानी रहनेछ । बैंक तथा वित्तीय संस्थाको परियोजना कर्जा लगानी रु. ४५१ करोड हुनेछ । यो परियोजना निर्माणका लागि आवश्यक पर्ने ऋण कर्जा सुविधा श्री कुमारी बैक लिमिटेडको अगुवाईमा अन्य बैकहरु श्री राष्ट्रिय बाणिज्य बैंक लिमिटेड, सानिमा बैंक लिमिटेड, कृषि विकास बैंक लिमिटेड र लक्ष्मी सन्‌राईज बैंक लिमिटेडको कन्सोर्टियम् वनाई वित्तीय व्यवस्थापन कार्य सम्पन्न भएको छ । काबेली ए जलविद्युत आयोजना निर्माणका लागि कर्जा लगानी गर्न बैंक श्री कुमारी बैंक लिमिटेडको अगुवाईमा बनेको कन्सोर्टियम् बैंक तथा वित्तीय संस्थाहरूलाई यस अरुण काबेली पावर लिमिटेडको तर्फबाट रु. ४१३ करोड बरावरको संस्थागत जमानत (Corporate Guarantee) प्रदान गरेको छ । यो काबेली-ए जलविद्युत आयोजना निर्माणको भौतिक कार्य प्रगति २०८१ आश्विन १५ सम्ममा ५३ प्रतिशत पुगेको छ । यो परियोजना आगामी वर्षको २०८२ चैत्र मसान्त सम्ममा निर्माण कार्य सम्पन्न गरी विद्युत उत्पादन गर्ने लक्ष्यका साथ कार्य भइरहेको छ ।



KABELI-A HYDROPOWER PROJECT, (37.60) PANCHTHAR

SALIENT FEATURES

Items	Description
Project Name	Kabeli-A Hydroelectric Project
Install Capacity	37.60 MW
Location	Hilihang RM Ward 1, 2, 4- Panchthar, Pathivara Yangbarak RM ward 1, 2 -Tapplejung.
Project Boundaries	East $87^{\circ} 45' 50''$ E, West $87^{\circ} 40' 55''$ E, North $27^{\circ} 17' 32''$ N, South $27^{\circ} 13' 41''$ N
Type of development	Cascade Run-of-the-river
Design discharge	$37.23 \text{ m}^3/\text{s}$ (Kabeli B-1 Upstream project = $35.14 \text{ m}^3/\text{s}$ & Phawa Khola= $2.09 \text{ m}^3/\text{s}$)
Gross head	120.50 m
Length of Canal	1200 m (from Headrace canal from outlet of settling basin to start of Headrace Tunnel)
Length of Headrace Tunnel	4657.0 m, Inverted D shaped
Tunnel Diameter	5.65 m
Penstock Pipe Length	177 m
Internal Diameter of Penstock Pipe	3.80 m
Mild steeel Thickness	10-20 mm
Turbine type	Horizontal Axis Francis
Number of units	3
Turbine Rated Output	12.93 MW per Unit
Generation Voltage	11 kV
Generator Rated Capacity	14.75 MVA
Rated speed	375 rpm
Transformer Rated Capacity	15.0 MVA
Voltage Ratio	132/11
Transmission, Voltage	132 kV
Inter connection Point	Loop in loop out with Kabeli corrido T/L line at the powerhouse Switchyard
Total Project cost	NRs 7520 Million
Per MW cost	NRs 200 Million
Construction Period	30 months

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