



## Company Analysis: Konami Holdings Corporation

### Company Summary:

Company Name:	Konami Holdings Corporation
Company Symbol:	KNM.L
Market Cap:	1,028,277,403,648
Beta:	0.94
Currency:	JPY
ISIN:	JP3300200007
CUSIP:	J3600L101
Exchange:	LSE
Industry:	Electronic Gaming & Multimedia
Sector:	Media
Country:	JP
No. Employees:	4,982
IPO Date:	1984-10-01
CEO:	

Konami Holdings Corporation, together with its subsidiaries, primarily engages in the digital entertainment digital entertainment, amusement, gaming and systems, and sports businesses. The Digital Entertainment segment manufactures and sells digital content and related products, including mobile games, arcade games, card games, and computer and video games. The Amusement segment manufactures and sells amusement machines. The Gaming & Systems segment manufactures, sells, and services gaming machines and casino management systems. The Sports segment operates fitness activities and sports classes, including swimming, gymnastics, dance, soccer, tennis, and golf, as well as produces and sells sports related goods. It operates in Japan and other Asia/Oceania countries, the United States, and Europe. The company was formerly known as Konami Corporation and changed its name to Konami Holdings Corporation in October 2015. Konami Holdings Corporation was founded in 1969 and is headquartered in Tokyo, Japan.

Stock Peers: 0HW4.L, 0IFX.L, 0L6Z.L, 0GFE.L, 0KBK.L, 0IBD.L, 0IBG.L, 0LCX.L, WPP.L, 0SD7.L



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### Financial statements:

Amounts in \$ JPY (Millions)

#### Income Statement

Year	2017	2018	2019	2020	2021
Revenue	229,922	239,497	262,549	262,810	272,656
Cost Of Revenue	141,191	142,225	155,358	163,043	159,215
Gross Profit	88,731	97,272	107,191	99,767	113,441
Operating Expenses	52,372	52,091	56,669	68,795	76,891
Operating Income	36,359	45,181	50,522	30,972	36,550
Net Income	25,951	30,507	34,196	19,892	32,261

#### Common Size Income Statement

Year	2017	2018	2019	2020	2021
Revenue	100%	100%	100%	100%	100%
Cost Of Revenue	61%	59%	59%	62%	58%
Gross Profit	39%	41%	41%	38%	42%
Operating Expenses	23%	22%	22%	26%	28%
Operating Income	16%	19%	19%	12%	13%
Net Income	11%	13%	13%	8%	12%

#### Balance Sheet

Year	2017	2018	2019	2020	2021
Cur Assets	174,948	195,672	207,721	187,743	266,681
LT Asset	162,196	167,436	170,316	231,391	222,325
Total Assets	337,144	363,108	378,037	419,134	489,006
Cur Liabilities	56,846	69,290	70,831	96,766	79,860
LT Liabilities	45,106	39,279	30,802	53,425	109,604
Total Liab	101,952	108,569	101,633	150,191	189,464
SH Equity	234,441	253,782	275,627	268,141	298,727

#### Common Size Balance Sheet

Year	2017	2018	2019	2020	2021
Cur Assets	52%	54%	55%	45%	55%
LT Asset	48%	46%	45%	55%	45%
Total Assets	100%	100%	100%	100%	100%
Cur Liabilities	17%	19%	19%	23%	16%
LT Liabilities	13%	11%	8%	13%	22%
Total Liab	30%	30%	27%	36%	39%
SH Equity	70%	70%	73%	64%	61%

#### Cash Flow Statement

Year	2017	2018	2019	2020	2021
CF Operating Activities	43,759	53,980	49,131	51,166	69,770
CF Investing Activities	-13,615	-18,484	-22,527	-62,147	-22,412
CF Financing Activities	-9,420	-14,798	-22,416	-15,869	22,426
Change in cash	20,836	19,742	4,757	-27,810	70,998
Cash end of period	134,743	154,485	159,242	131,432	202,430
Cash beginning of period	113,907	134,743	154,485	159,242	131,432

\*Data provided by Financial Modeling Prep

## Company Analysis: Konami Holdings Corporation

### Financial Summary:

#### Debt Ratios

Date	2017	2018	2019	2020	2021
Debt Assets Ratio	0.3	0.3	0.3	0.4	0.4
Debt Equity Ratio	0.4	0.4	0.4	0.6	0.6
Current Ratio	3.1	2.8	2.9	1.9	3.3
Quick Ratio	2.4	2.2	2.2	1.4	2.5
Cash Ratio	2.4	2.2	2.2	1.4	2.5
Opp Cashflow to Debt	1.4	2.0	2.4	1.3	0.9
Interest Coverage	27.9	49.3	61.8	34.3	33.1

#### Profit Ratios

Date	2017	2018	2019	2020	2021
Gross Margin	0.39	0.41	0.41	0.38	0.42
Operating Margin	0.16	0.19	0.19	0.12	0.13
Net Profit Margin	0.11	0.13	0.13	0.08	0.12
Effective Tax Rate	0.27	0.32	0.32	0.35	0.09
Return on Assets	0.08	0.08	0.09	0.05	0.07
Return on Equity	0.11	0.12	0.12	0.07	0.11

#### Efficiency Ratios

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### Financial Summary:

#### Market Ratios

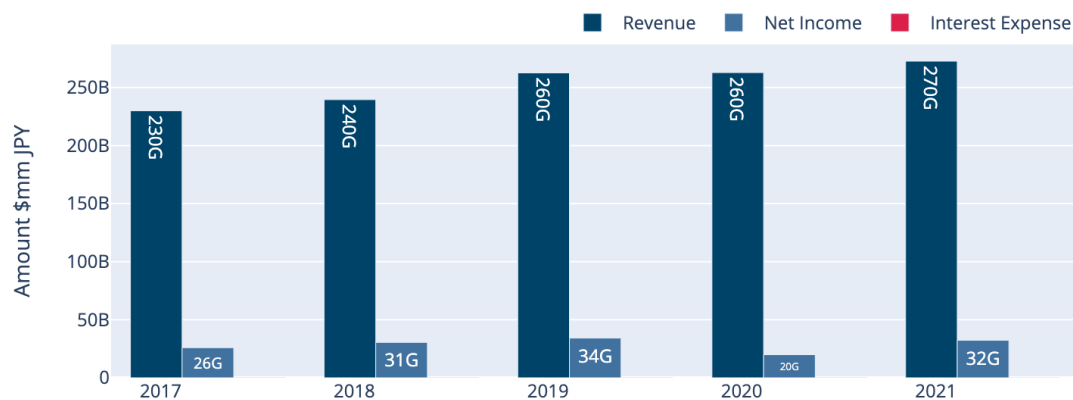
	Date	2017	2018	2019	2020	2021
Price to Book Ratio		3	3	2	2	3
Price to Sales Ratio		3	3	3	2	3
Price to Earnings Ratio		24	24	20	23	28
Price to Operating Cashflow Ratio		14	13	14	9	13
Enterprise Value Multiple		10	10	8	6	14
Price to Fair Value		3	3	2	2	3
Dividend Yield		0.6%	1.3%	1.9%	3.1%	0.4%
Earnings Yield		4.1%	4.2%	5.0%	4.4%	3.6%

#### Key Metrics

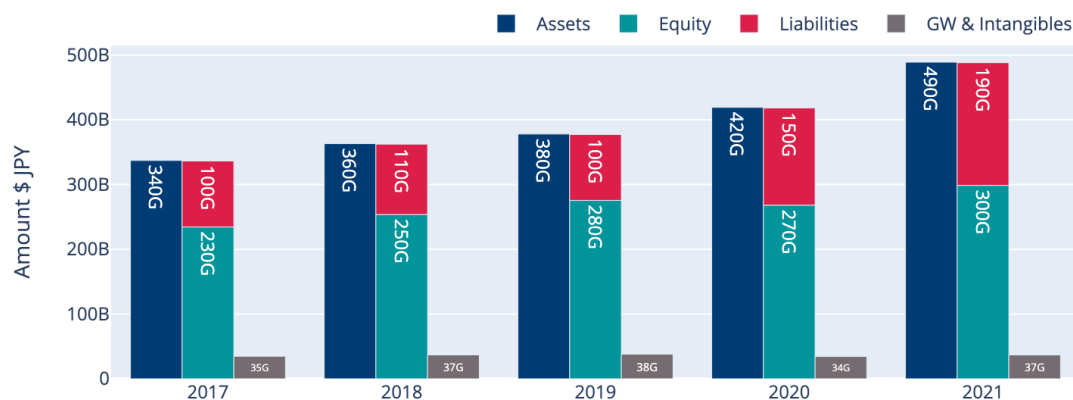
	Date	2017	2018	2019	2020	2021
Market Cap (millions)		631,565	719,450	684,281	455,211	898,729
Net income per share		192	226	253	147	242
Free Cash Flow per share		213	269	187	-84	347
Book value per share		1,734	1,877	2,038	1,985	2,242
Capex to Revenue		-7%	-7%	-9%	-24%	-9%
Capex to Depreciation		-92%	-141%	-169%	-235%	-123%
Capex to Operating CashFlow		-34%	-33%	-48%	-122%	-34%
Graham Number		2,736	3,086	3,405	2,565	3,496
Graham Net Net		270	365	457	-102	136

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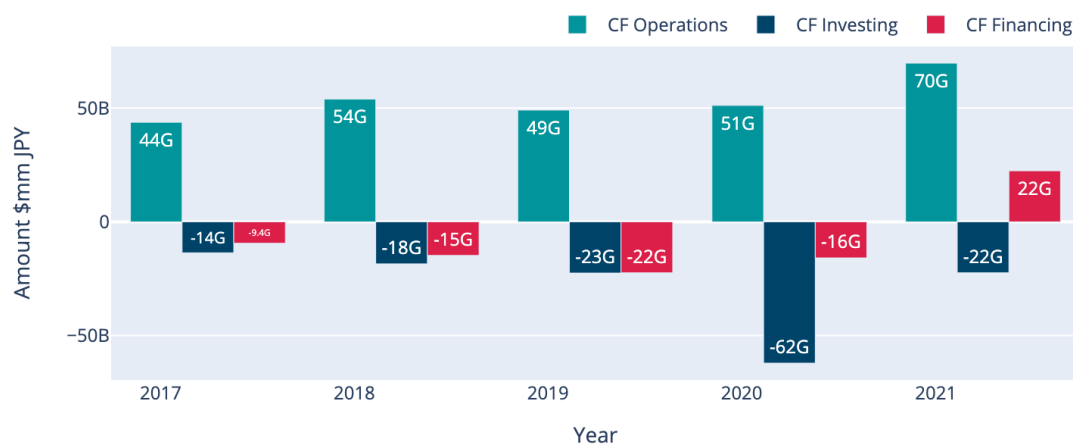
Income Statement for: KNM.L



Balance Sheet for: KNM.L



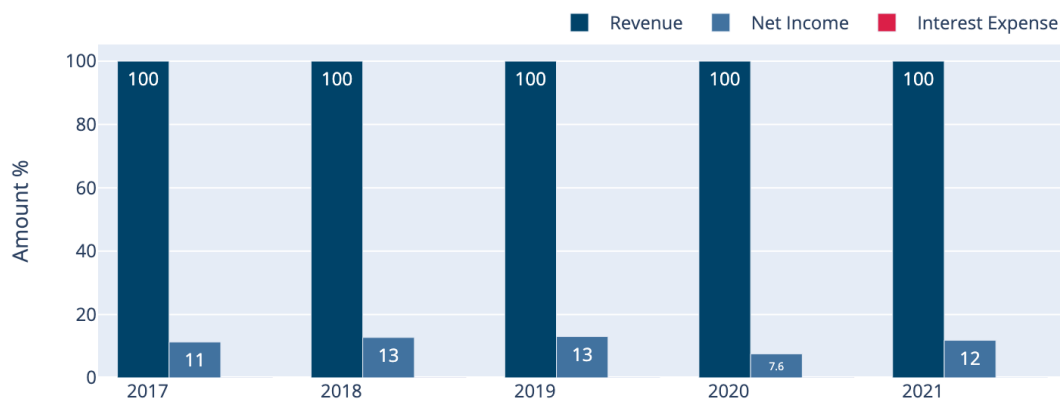
Cash Flow Statement for: KNM.L



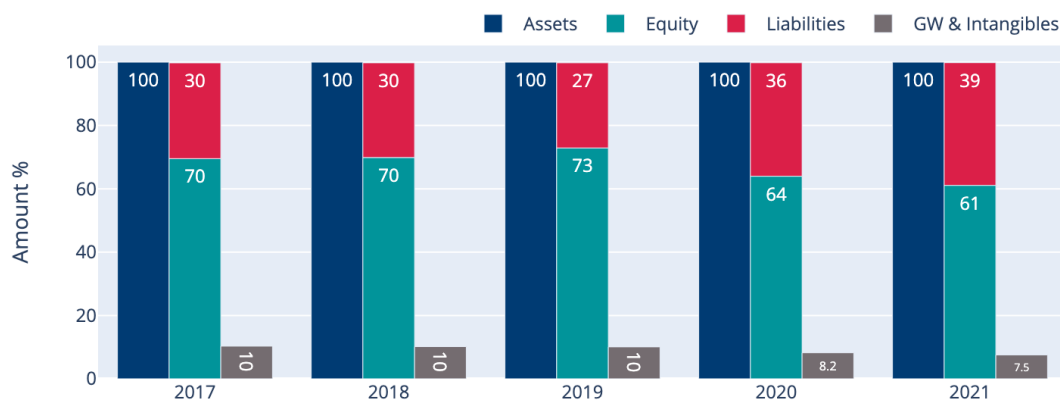
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Common Size Income Statement for: KNM.L



Common Size Balance Sheet for: KNM.L



Equity Uses for: KNM.L

