## Issue # 7: Numerator Data - Trends and Event Studies

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This Write-up contains tables and plots for trend and event study analyses of the Numerator data. The original user-trip-item level data is transformed to user- month level data, with variables summarized at the monthly level for each user. SNAP and Non-SNAP treatment is determined by SNAP participation rate of each user over the periods of the data (>0.5 on SNAP; <=0.5 Non-SNAP)

- 1. Figures: Monthly average of ...
  - level/log total spending winsorized
  - level/log Food spending winsorized
  - level/log Food on SNAP winsorized
  - level/log Soda spending winsorized
  - level/log Soda on SNAP winsorized
  - prop. food spending
  - prop. food on SNAP
  - prop. soda
  - prop. soda on SNAP
  - level/log soda spending by SNAP/Non-SNAP
  - $\bullet$  level/log soda spending by state  $\times$  SNAP
- 2. Figures: Event Studies
  - level/log soda spending winsorized
  - level/log soda spending by SNAP × post (conditional on treated states)
  - level/log soda spending DDD
- 3. Tables
  - ullet TWFE/DDD Model Estimates

Figure 1: Monthly Average of Total Food Spending

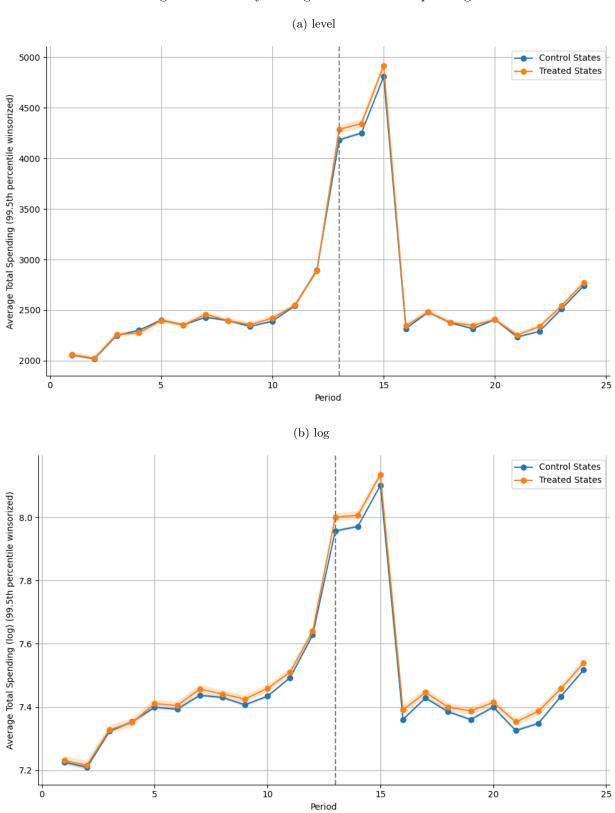


Figure 2: Monthly Average of Food Spending

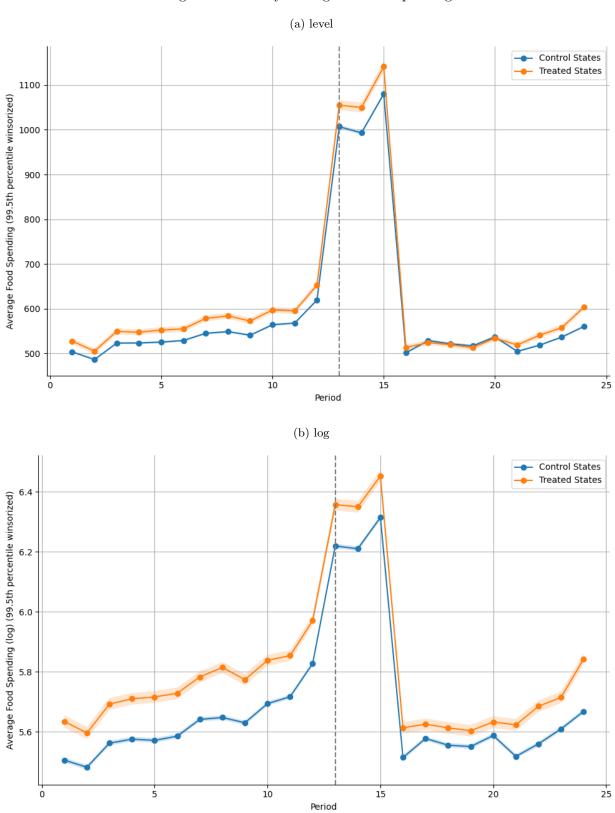


Figure 3: Monthly Average of Food Spending on SNAP

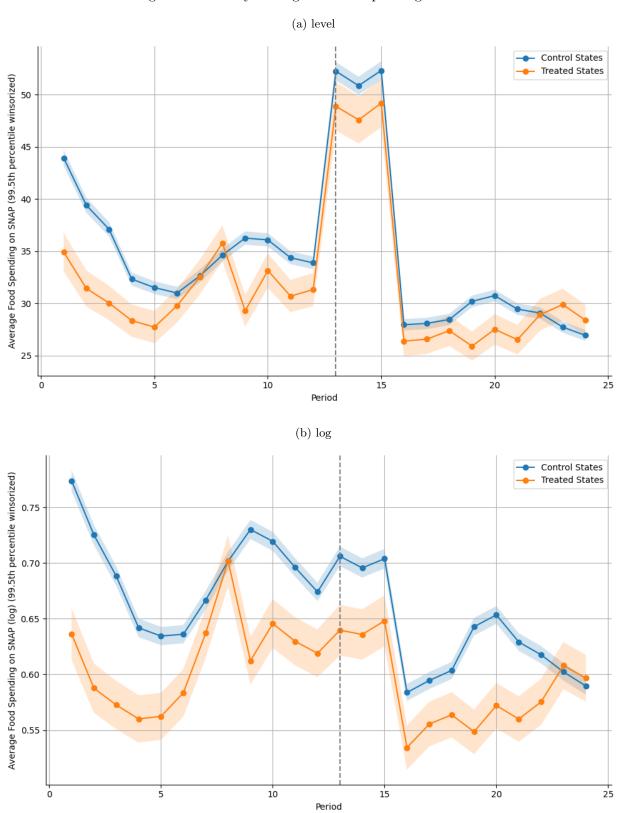


Figure 4: Monthly Average of Soda Spending

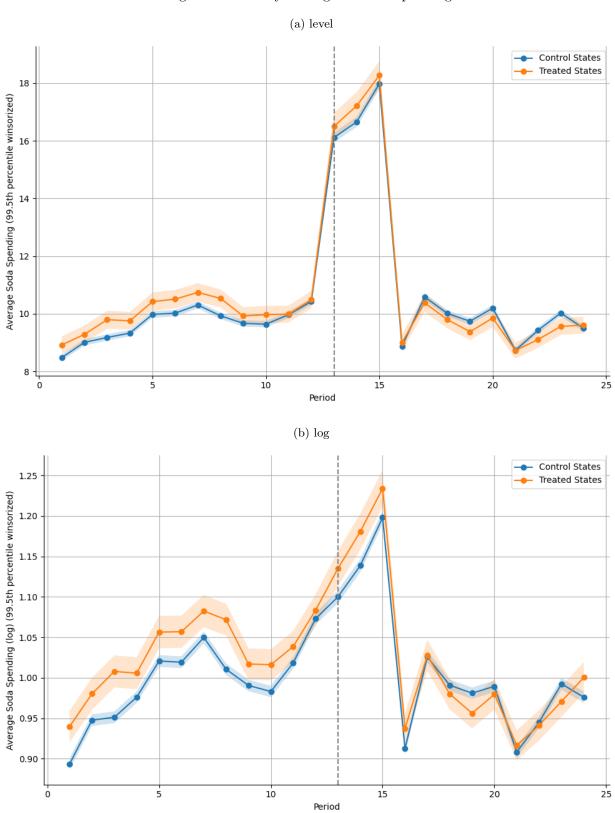


Figure 5: Monthly Average of Soda Spending on SNAP

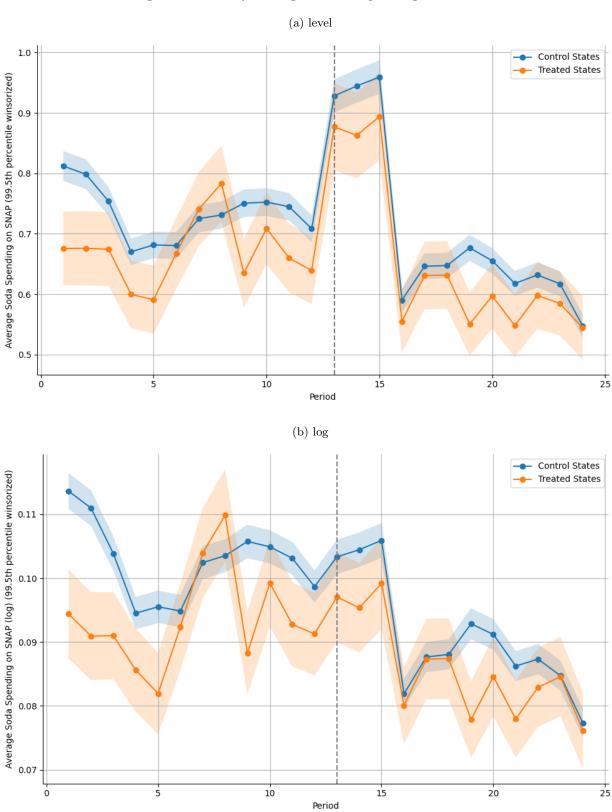


Figure 6: Monthly Average of Soda Spending by SNAP/Non-SNAP

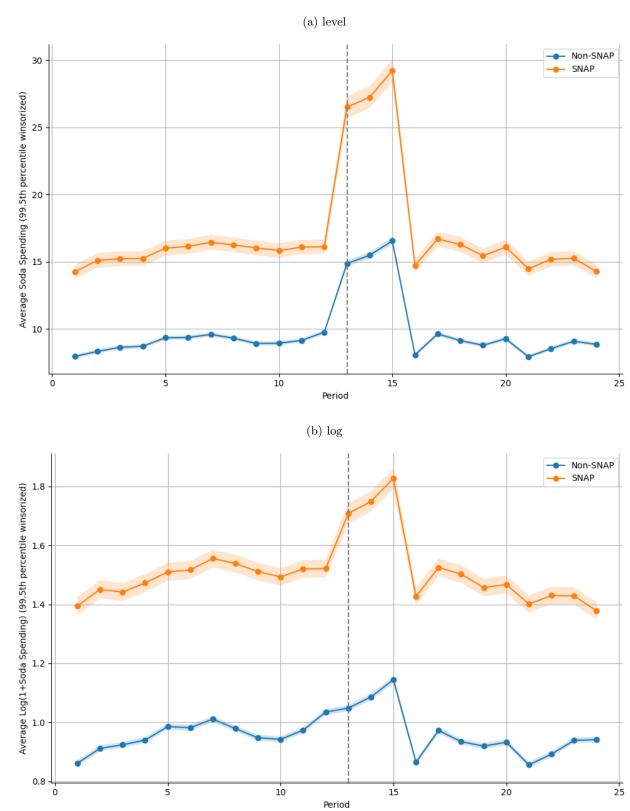
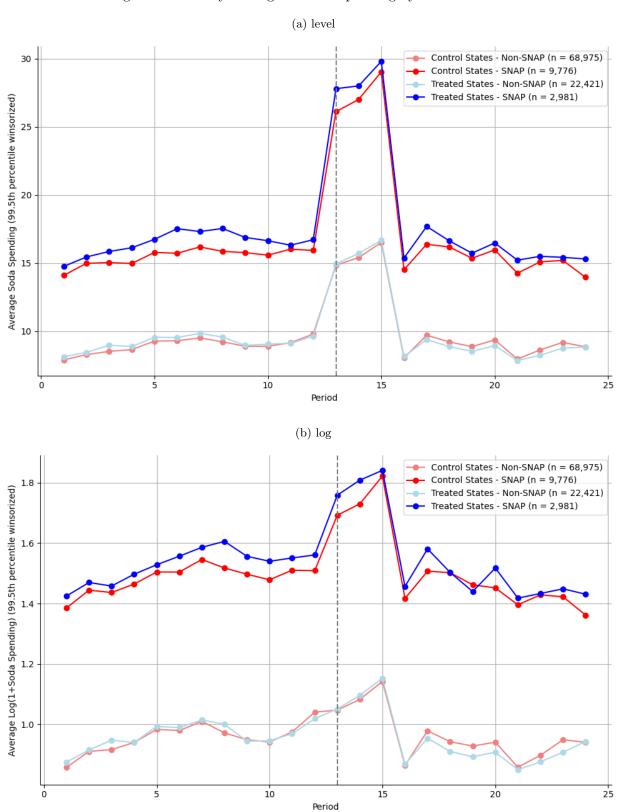
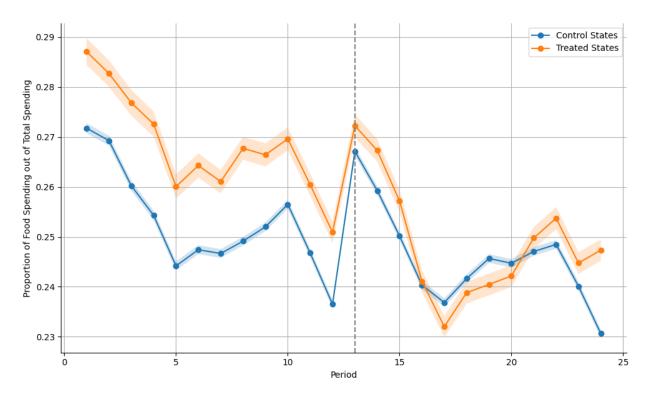
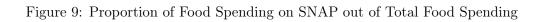


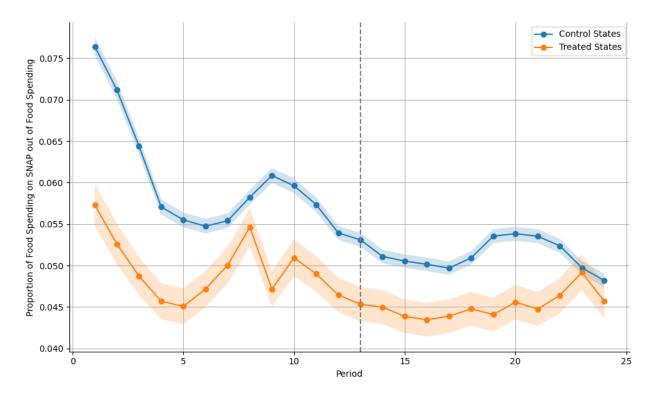
Figure 7: Monthly Average of Soda Spending by SNAP  $\times$  state

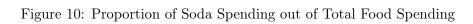












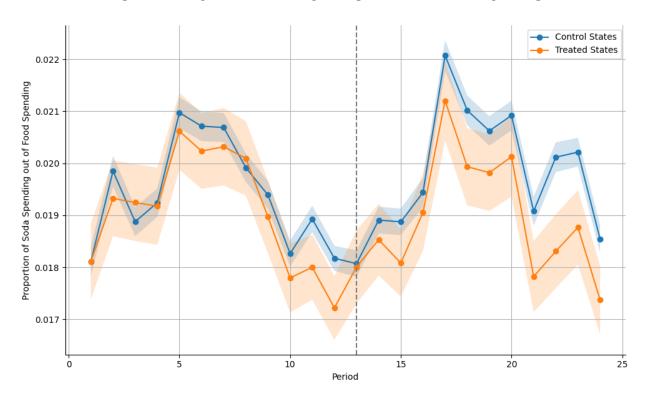
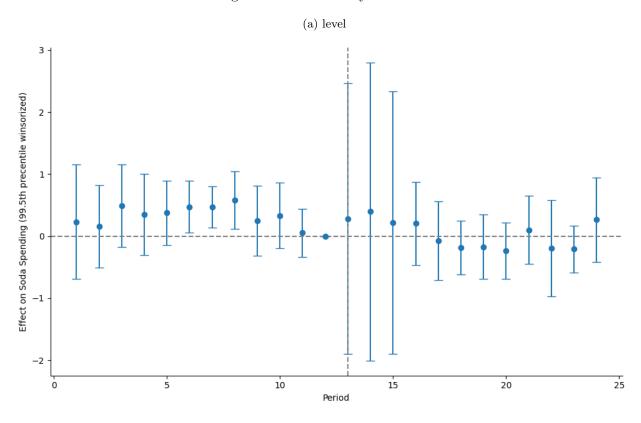


Figure 11: Event Study - TWFE



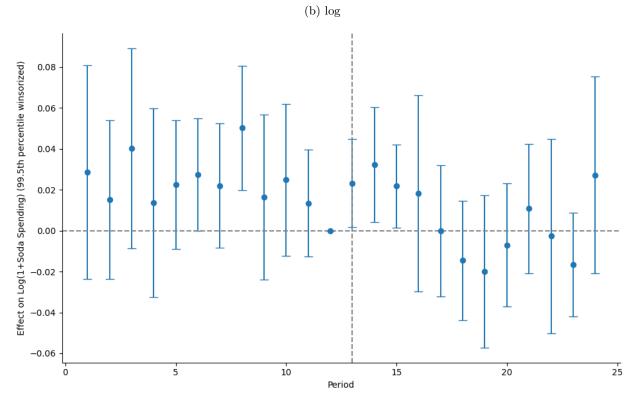


Figure 12: Event Study - TWFE (Treatment Assignment =  $\mathrm{SNAP/Non\text{-}SNAP})$  within treated states

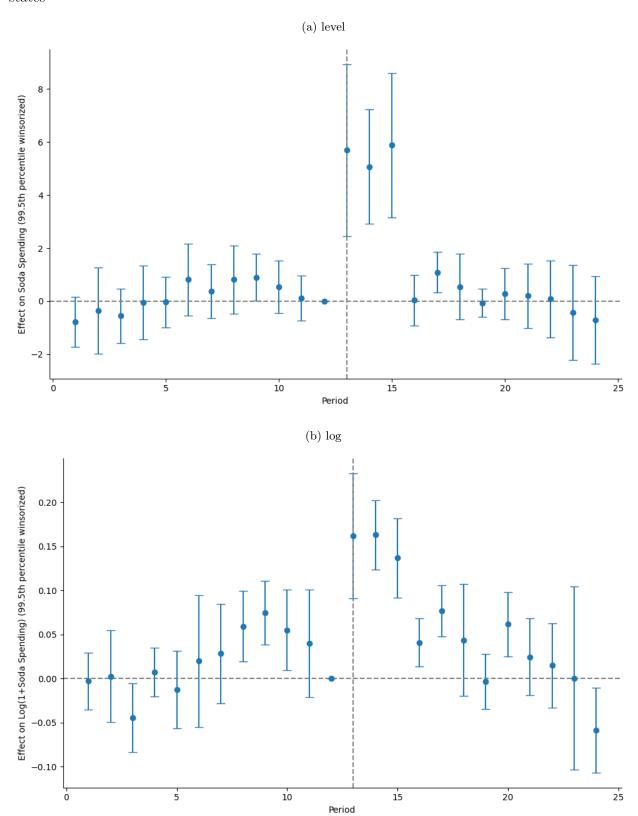
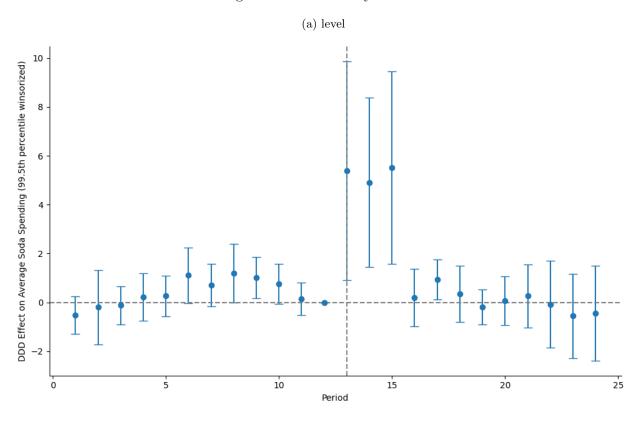


Figure 13: Event Study - DDD



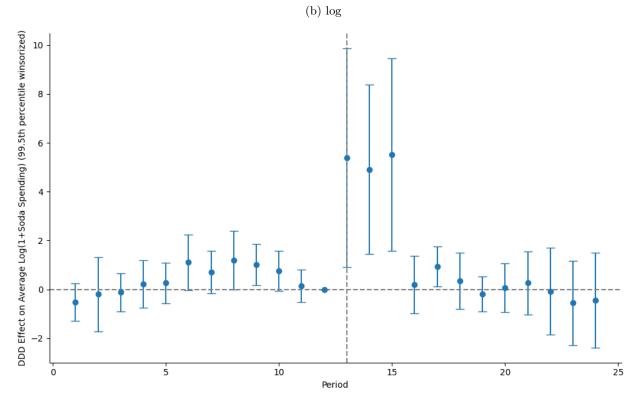


Table 1: Model Estimates

	TWFE	TWFE Log	TWFE	TWFE Log	DDD	DDD Log
Post	2.0500***	0.0258***	1.6091***	0.0047	1.9527***	0.0211***
	(0.1240)	(0.0058)	(0.4304)	(0.0113)	(0.1609)	(0.0062)
$State \times Post$	-0.2780	-0.0166				
	(0.4293)	(0.0112)				
$SNAP \times Post$			1.3724***	0.0372**		
			(0.1652)	(0.0165)		
$State \times SNAP \times Post$					1.0288***	0.0208*
					(0.2280)	(0.0121)
N	2,306,511	2,306,511	561,218	561,218	2,306,511	$2,\!306,\!511$
$R^2$	0.0029	0.0001	0.0024	0.0000	0.0029	0.0001
User FE	Yes	Yes	Yes	Yes	Yes	Yes
Period FE	No	No	No	No	No	No
SE Cluster	state	state	state	state	state	state