Issue # 7: Numerator Data - Trends and Event Studies 2021-2022

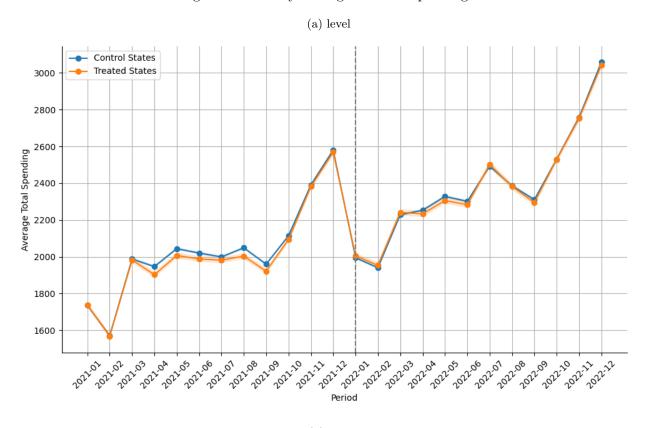
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This Write-up contains tables and plots for trend and event study analyses of the Numerator data. The original user-trip-item level data is transformed to user- month level data, with variables summarized at the monthly level for each user. SNAP and Non-SNAP treatment is determined by SNAP participation rate of each user over the periods of the data (>0.5 on SNAP; <=0.5 Non-SNAP)

- 1. Figures: Monthly average of ...
 - level/log total spending winsorized
 - level/log Food spending winsorized
 - level/log Food on EBT winsorized
 - level/log Soda spending winsorized
 - level/log Soda on EBT winsorized
 - prop. food spending
 - prop. food on EBT
 - prop. soda
 - prop. soda on EBT
 - level/log soda spending by SNAP/Non-SNAP
 - \bullet level/log soda spending by state \times SNAP
- 2. Figures: Event Studies
 - level/log soda spending winsorized
 - level/log soda spending by SNAP × post (conditional on treated states)
 - level/log soda spending DDD
- 3. Tables
 - \bullet TWFE/DDD Model Estimates

Figure 1: Monthly Average of Total Spending



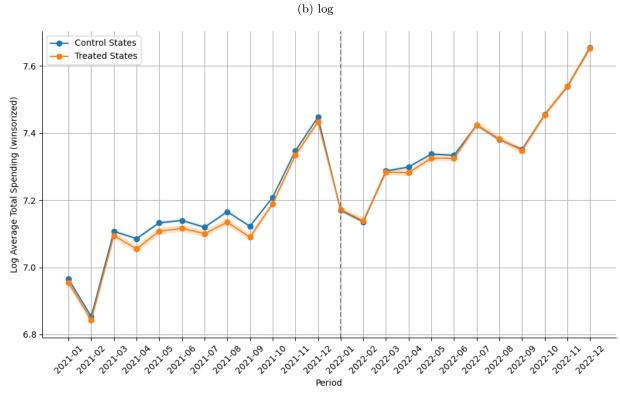
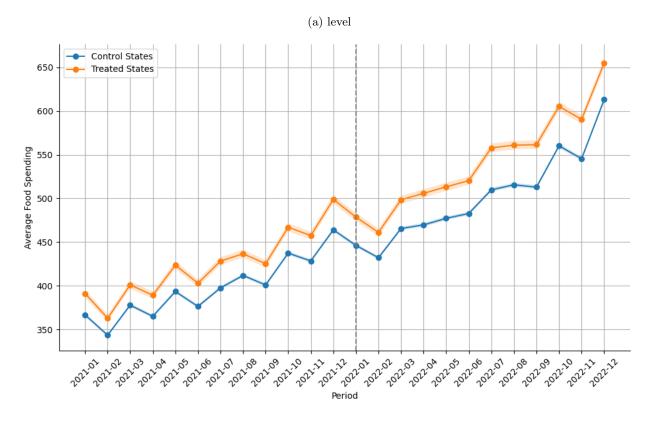


Figure 2: Monthly Average of Food Spending



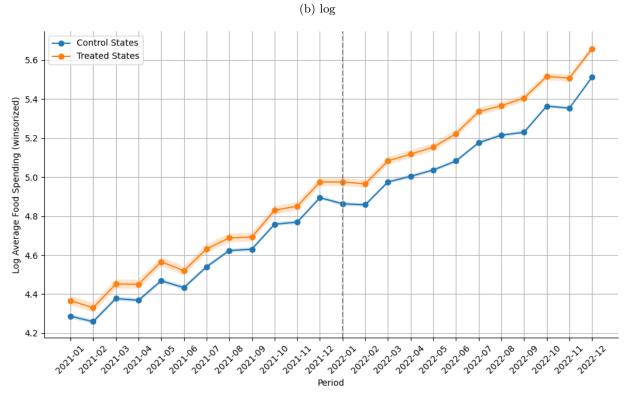


Figure 3: Monthly Average of Food Spending on EBT

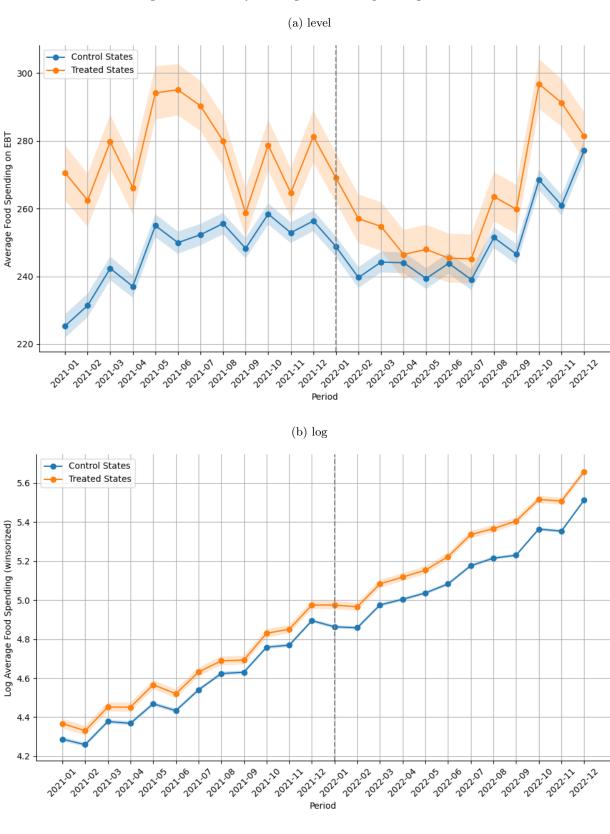
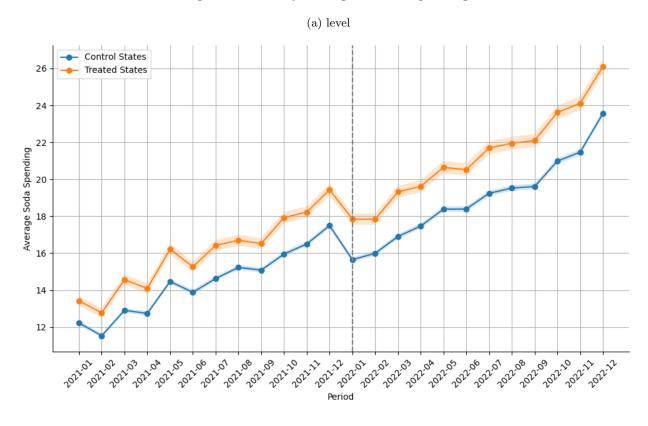


Figure 4: Monthly Average of Soda Spending



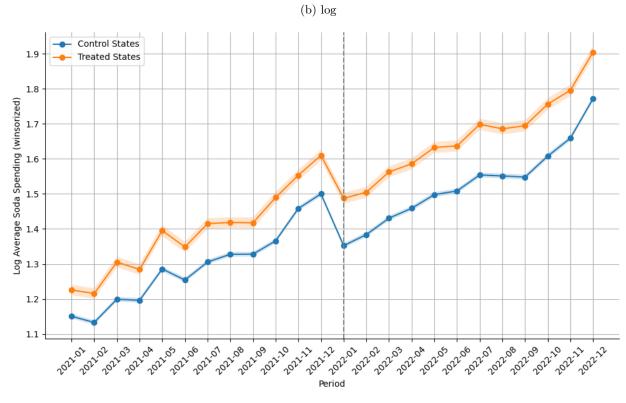


Figure 5: Monthly Average of Soda Spending on EBT



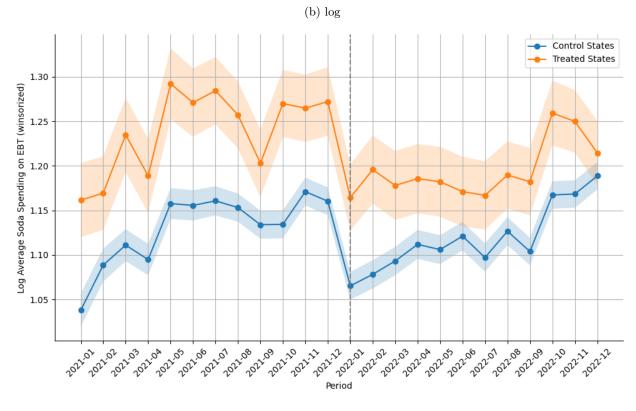
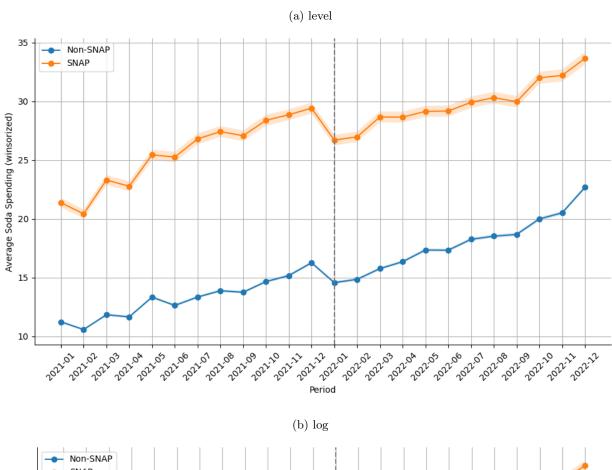


Figure 6: Monthly Average of Soda Spending by SNAP/Non-SNAP



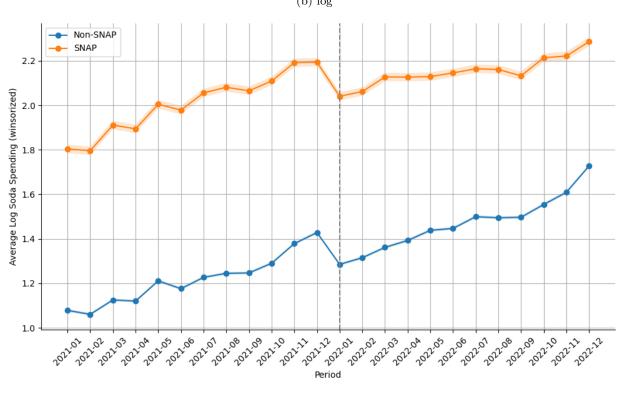
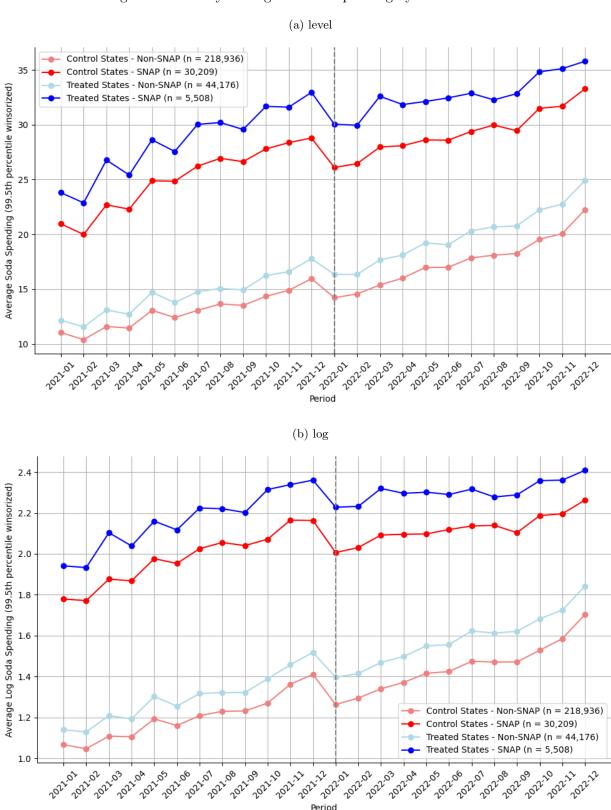
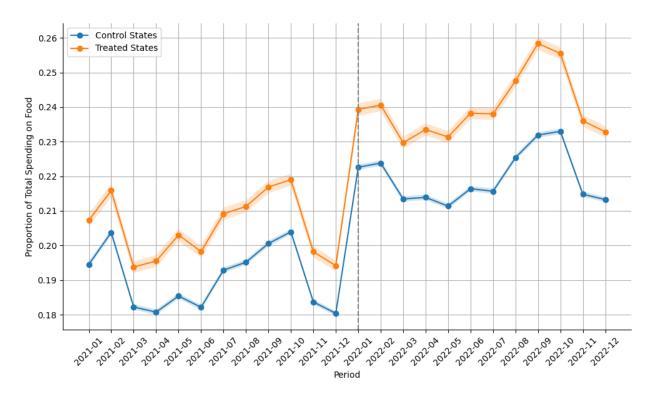


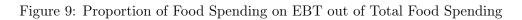
Figure 7: Monthly Average of Soda Spending by SNAP \times state

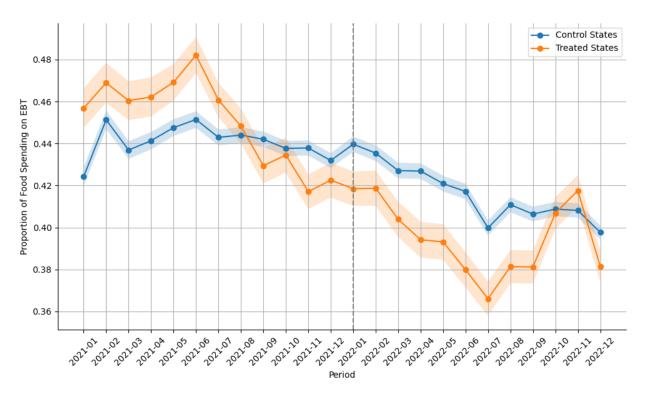


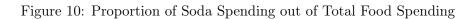
Period













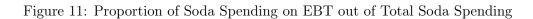
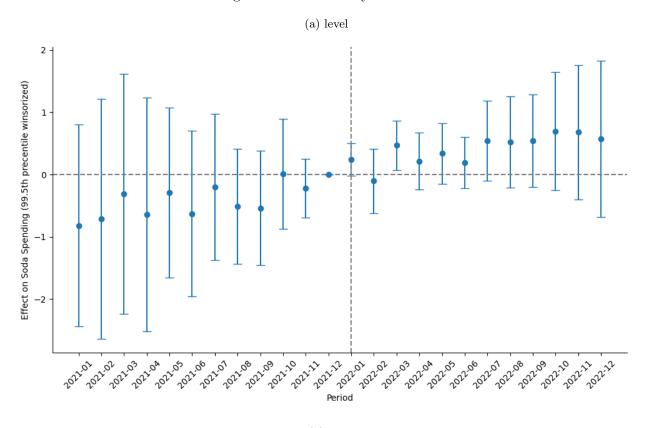




Figure 12: Event Study - TWFE



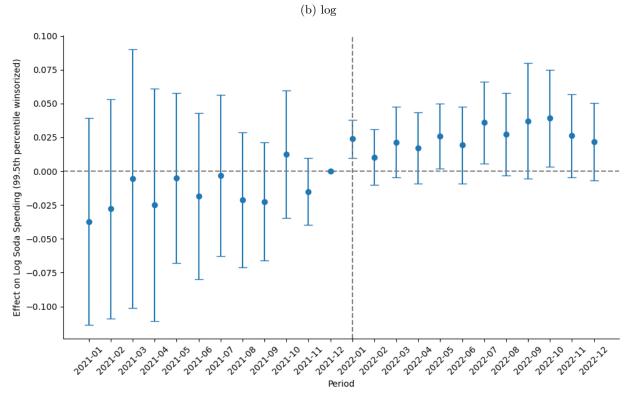
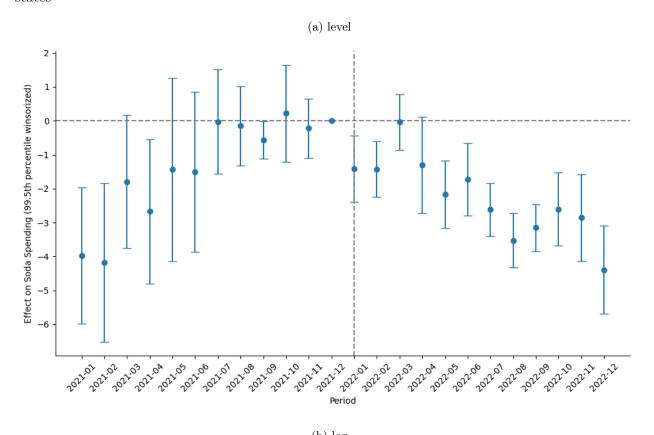


Figure 13: Event Study - TWFE (Treatment Assignment = SNAP/Non-SNAP) within treated states



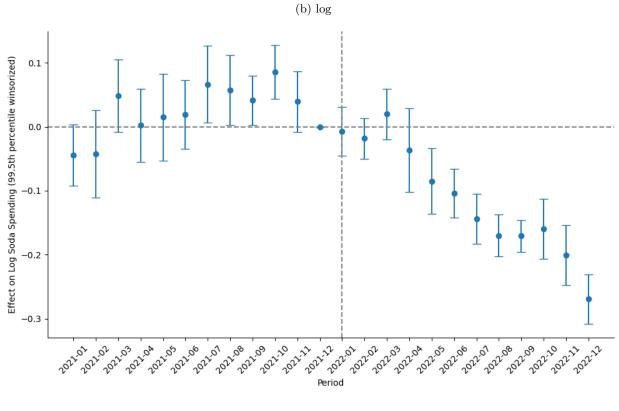
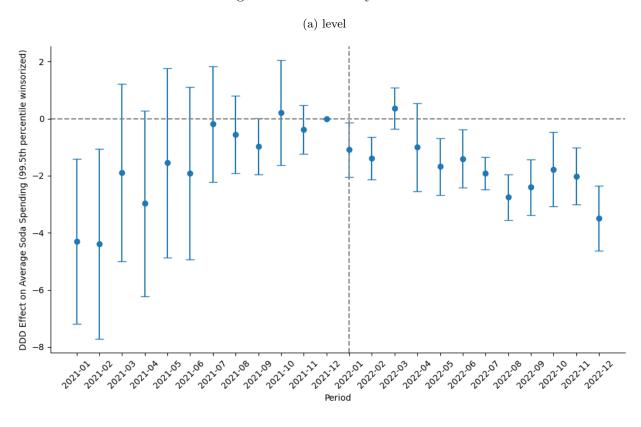


Figure 14: Event Study - DDD



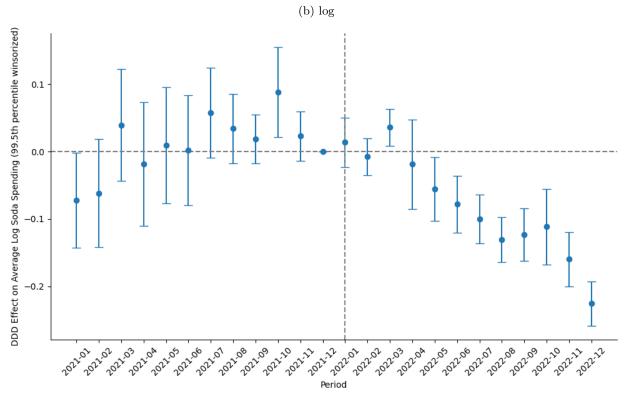


Table 1: Model Estimates

Term	TWFE	TWFE Log	TWFE	TWFE Log	DDD	DDD Log
Post	4.4167***	0.2281***	5.3247***	0.2819***	4.5535***	0.2362***
	(0.3244)	(0.0124)	(0.6180)	(0.0250)	(0.2959)	(0.0118)
State \times Post	0.8045	0.0391				
	(0.7158)	(0.0273)				
$SNAP \times Post$			-0.9572*	-0.1364***		
			(0.5402)	(0.0178)		
$State \times SNAP \times Post$					-0.1860	-0.0907***
					(0.9075)	(0.0194)
N	6,849,036	6,849,036	1,136,859	1,136,859	6,849,036	6,849,036
R^2	0.0102	0.0096	0.0121	0.0123	0.0102	0.0096
User FE	Yes	Yes	Yes	Yes	Yes	Yes
Period FE	No	No	No	No	No	No
SE Cluster	state	state	state	state	state	state