Issue # 7: Numerator Data - Trends and Event Studies 2021-2022 (normalized)

Ron Huang September 21, 2025

This Write-up contains tables and plots for trend and event study analyses of the Numerator data. The original user-trip-item level data is transformed to user- month level data, with variables summarized at the monthly level for each user. SNAP and Non-SNAP treatment is determined by SNAP participation rate of each user over the periods of the data (>0.5 on SNAP; <=0.5 Non-SNAP)

- 1. Figures: Monthly average of ...
 - total spending winsorized
 - Food spending winsorized
 - Food on EBT winsorized
 - Soda spending winsorized
 - Soda on EBT winsorized
 - soda spending by SNAP/Non-SNAP
 - \bullet level/log soda spending by state \times SNAP
- 2. Figures: Event Studies
 - soda spending winsorized
 - \bullet soda spending by SNAP \times post (conditional on treated states)
 - soda spending DDD
- 3. Tables
 - TWFE/DDD Model Estimates

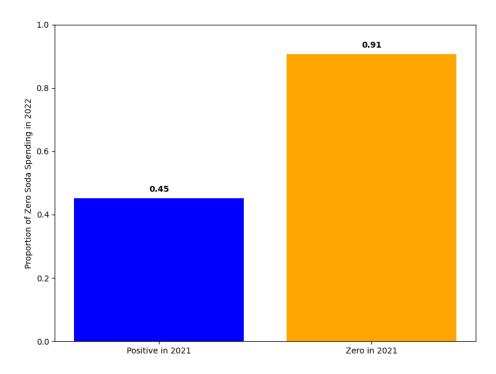


Figure 1: Proportion of households with 0 soda consumption conditional on Whether 0 consumption in previous year

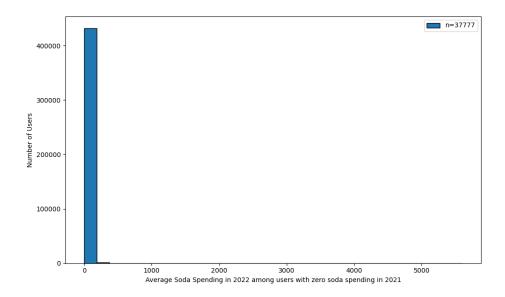


Figure 2: Number of Household with Positive consumption given 0 consumption in previous year

Figure 3: Monthly Average of Total Spending

(a) Normalized

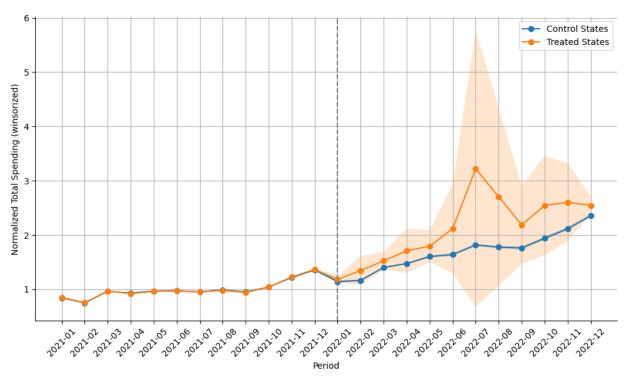


Figure 4: Monthly Average of Food Spending

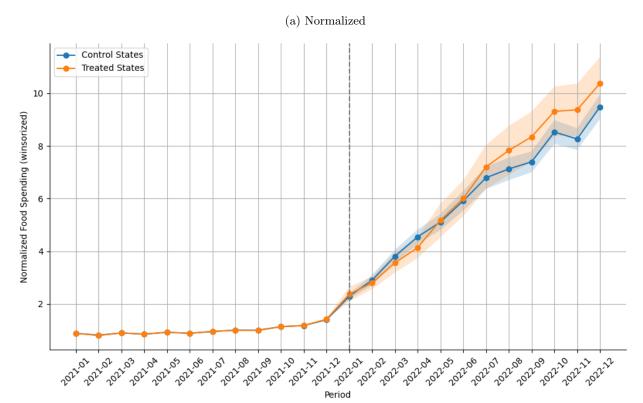


Figure 5: Monthly Average of Food Spending on EBT

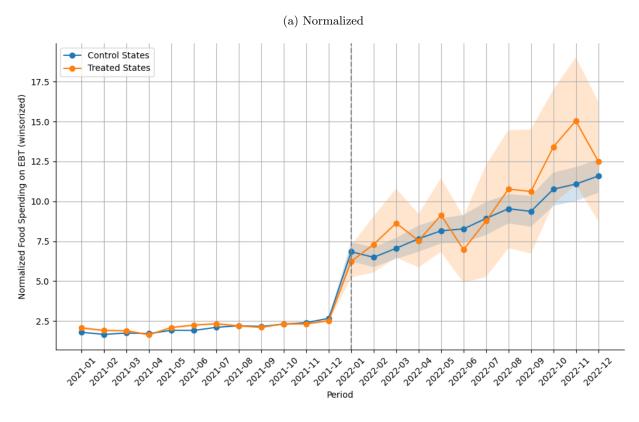


Figure 6: Monthly Average of Soda Spending

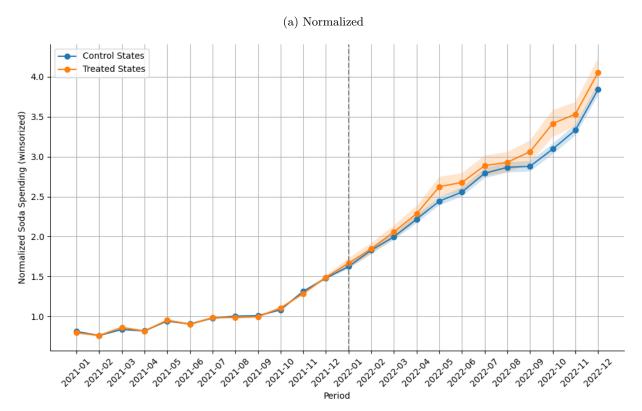


Figure 7: Monthly Average of Soda Spending on EBT

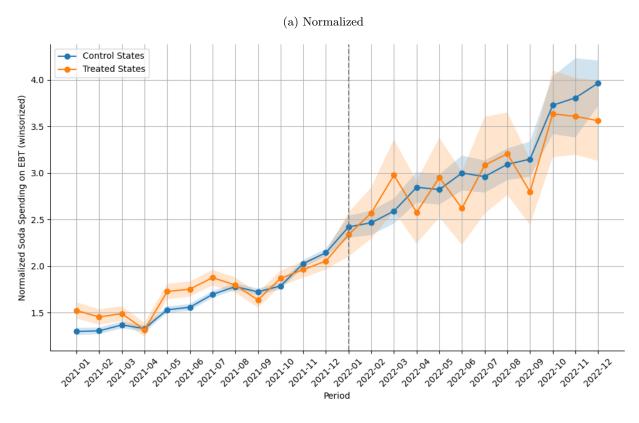


Figure 8: Monthly Average of Soda Spending by SNAP/Non-SNAP

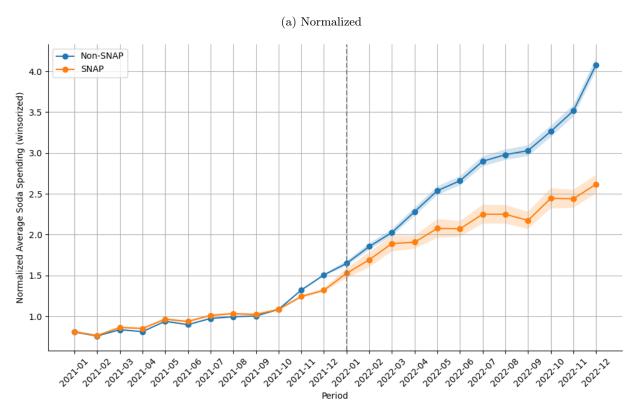


Figure 9: Monthly Average of Soda Spending by SNAP \times state

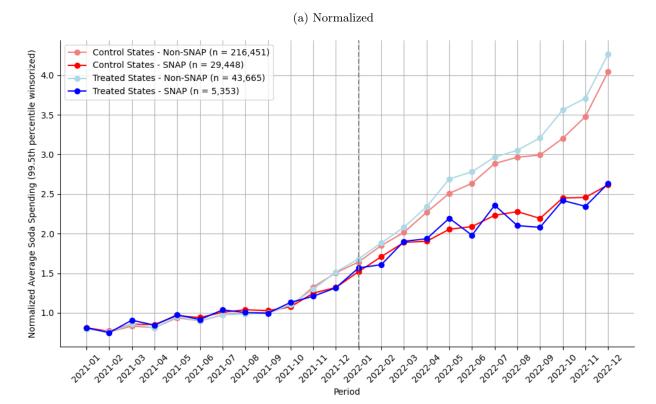


Figure 10: Event Study - TWFE

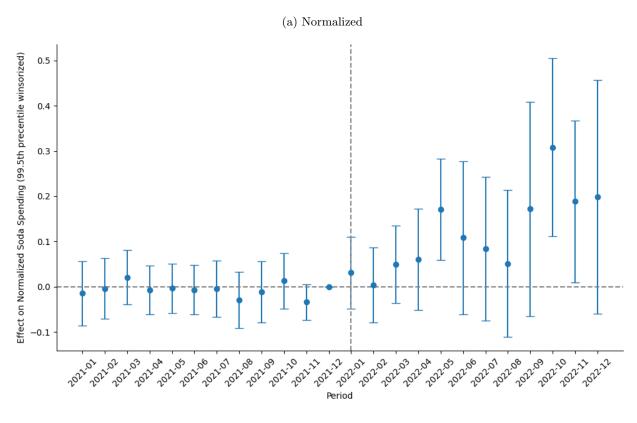


Figure 11: Event Study - TWFE (Treatment Assignment = SNAP/Non-SNAP) within treated states

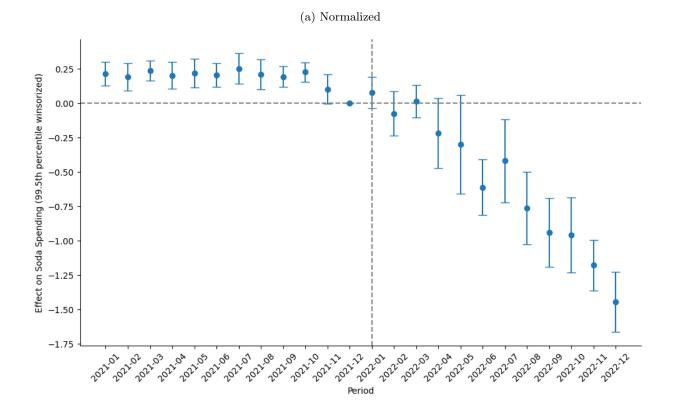


Figure 12: Event Study - DDD

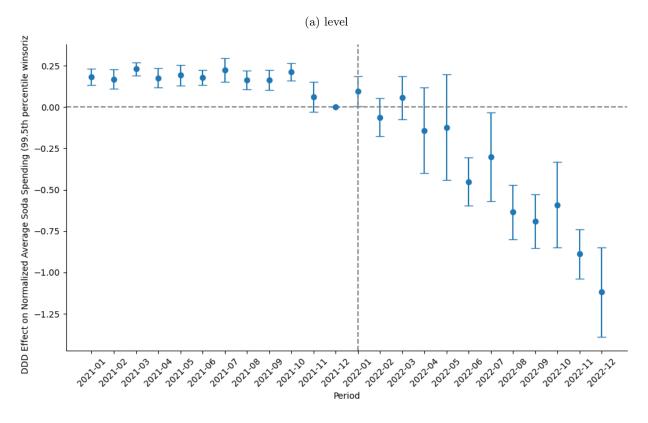


Table 1: Model Estimates

Term	TWFE	TWFE (SNAP)	DDD
Post	1.5892***	1.8101***	1.6223***
	(0.0301)	(0.0678)	(0.0340)
$State \times Post$	0.1247*		
	(0.0679)		
$SNAP \times Post$		-0.7500***	
		(0.1006)	
$State \times SNAP \times Post$			-0.5622***
			(0.0756)
N	5,435,110	914,314	5,435,110
R^2	0.0098	0.0117	0.0098
User FE	Yes	Yes	Yes
Period FE	No	No	No
SE Cluster	state	state	state